

## **Taiwan Mobile Co., Ltd. and Subsidiaries**

**Consolidated Financial Statements for the  
Nine Months Ended September 30, 2025 and 2024 and  
Independent Auditors' Review Report**

## **INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors and Stockholders  
Taiwan Mobile Co., Ltd.

### **Introduction**

We have reviewed the accompanying consolidated balance sheets of Taiwan Mobile Co., Ltd. and its subsidiaries (collectively, the “Group”) as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months and the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

### **Scope of Review**

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the nine months then ended in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Pei-De Chen and Te-Chen Cheng.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

November 12, 2025

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China (ROC) and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the ROC.*

*For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' review report and consolidated financial statements shall prevail.*

# TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

| ASSETS                                                                     | September 30, 2025 |     | December 31, 2024 |     | September 30, 2024 |     | LIABILITIES AND EQUITY                                               | September 30, 2025 |       | December 31, 2024 |       | September 30, 2024 |       |
|----------------------------------------------------------------------------|--------------------|-----|-------------------|-----|--------------------|-----|----------------------------------------------------------------------|--------------------|-------|-------------------|-------|--------------------|-------|
|                                                                            | Amount             | %   | Amount            | %   | Amount             | %   |                                                                      | Amount             | %     | Amount            | %     | Amount             | %     |
| CURRENT ASSETS                                                             |                    |     |                   |     |                    |     | CURRENT LIABILITIES                                                  |                    |       |                   |       |                    |       |
| Cash and cash equivalents (Notes 6 and 29)                                 | \$ 7,457,011       | 3   | \$ 11,945,684     | 5   | \$ 9,475,265       | 4   | Short-term borrowings (Note 17)                                      | \$ 16,333,000      | 7     | \$ 19,290,000     | 8     | \$ 24,160,000      | 10    |
| Financial assets at fair value through profit or loss                      | 510,645            | -   | 11,008            | -   | 13,019             | -   | Short-term notes and bills payable (Note 17)                         | 6,827,312          | 3     | 5,092,920         | 2     | 2,294,311          | 1     |
| Financial assets at fair value through other comprehensive income (Note 7) | 290,324            | -   | 268,591           | -   | 272,918            | -   | Contract liabilities (Note 22)                                       | 2,466,816          | 1     | 2,677,430         | 1     | 2,536,718          | 1     |
| Financial assets at amortized cost                                         | 151,983            | -   | 161,088           | -   | 157,836            | -   | Notes and accounts payable                                           | 14,203,682         | 6     | 13,258,616        | 6     | 14,907,765         | 6     |
| Contract assets (Note 22)                                                  | 7,348,704          | 3   | 6,780,457         | 3   | 6,579,024          | 3   | Notes and accounts payable due to related parties (Note 29)          | 256,838            | -     | 238,742           | -     | 240,656            | -     |
| Notes and accounts receivable, net (Note 8)                                | 9,374,321          | 4   | 8,943,620         | 4   | 9,035,330          | 4   | Other payables (Note 29)                                             | 10,630,829         | 5     | 12,635,036        | 5     | 10,590,899         | 4     |
| Notes and accounts receivable due from related parties (Note 29)           | 398,984            | -   | 485,806           | -   | 569,023            | -   | Current tax liabilities                                              | 1,219,401          | -     | 2,540,389         | 1     | 1,550,171          | 1     |
| Other receivables (Note 29)                                                | 3,282,539          | 2   | 3,878,136         | 2   | 3,450,364          | 2   | Provisions (Note 19)                                                 | 101,457            | -     | 159,460           | -     | 204,625            | -     |
| Inventories (Note 9)                                                       | 7,662,855          | 3   | 8,833,607         | 3   | 7,803,385          | 3   | Lease liabilities (Notes 13, 26 and 29)                              | 4,180,498          | 2     | 3,855,097         | 2     | 4,017,456          | 2     |
| Prepayments (Note 29)                                                      | 1,325,098          | 1   | 996,620           | -   | 1,360,697          | 1   | Advance receipts                                                     | 199,862            | -     | 141,697           | -     | 131,494            | -     |
| Non-current assets held for sale (Note 10)                                 | 63,185             | -   | -                 | -   | -                  | -   | Long-term liabilities, current portion (Notes 17 and 18)             | 1,312,620          | 1     | 17,319,823        | 7     | 20,325,436         | 9     |
| Other financial assets (Notes 29 and 30)                                   | 1,757,878          | 1   | 2,143,075         | 1   | 1,229,204          | -   | Other current liabilities (Note 29)                                  | 4,775,486          | 2     | 4,561,537         | 2     | 4,105,581          | 2     |
| Other current assets                                                       | 185,149            | -   | 194,780           | -   | 172,591            | -   | Total current liabilities                                            | 62,507,801         | 27    | 81,770,747        | 34    | 85,065,112         | 36    |
| Total current assets                                                       | 39,808,676         | 17  | 44,642,472        | 18  | 40,118,656         | 17  | NON-CURRENT LIABILITIES                                              |                    |       |                   |       |                    |       |
| NON-CURRENT ASSETS                                                         |                    |     |                   |     |                    |     | Financial liabilities at fair value through profit or loss (Note 18) | 63,958             | -     | -                 | -     | -                  | -     |
| Financial assets at fair value through profit or loss                      | 1,536,489          | 1   | 1,985,440         | 1   | 1,931,973          | 1   | Contract liabilities (Note 22)                                       | 343,707            | -     | 126,023           | -     | 134,551            | -     |
| Financial assets at fair value through other comprehensive income (Note 7) | 3,476,540          | 2   | 4,123,016         | 2   | 4,140,021          | 2   | Bonds payable (Note 18)                                              | 38,878,680         | 16    | 25,984,823        | 11    | 25,983,698         | 11    |
| Financial assets at amortized cost                                         | 89,776             | -   | 95,154            | -   | 247,176            | -   | Long-term borrowings (Note 17)                                       | 25,413,005         | 11    | 24,667,728        | 10    | 22,297,807         | 9     |
| Contract assets (Note 22)                                                  | 7,745,279          | 3   | 7,237,271         | 3   | 6,896,844          | 3   | Provisions (Note 19)                                                 | 1,675,733          | 1     | 1,611,622         | 1     | 1,631,666          | 1     |
| Investments accounted for using equity method (Notes 10 and 29)            | 6,472,688          | 3   | 6,728,977         | 3   | 6,685,786          | 3   | Deferred tax liabilities                                             | 1,455,638          | 1     | 1,374,971         | 1     | 1,333,576          | -     |
| Property, plant and equipment (Notes 12 and 29)                            | 51,357,943         | 22  | 51,800,440        | 21  | 51,096,541         | 21  | Lease liabilities (Notes 13, 26 and 29)                              | 9,407,579          | 4     | 7,422,099         | 3     | 7,584,714          | 3     |
| Right-of-use assets (Notes 13 and 29)                                      | 13,450,221         | 6   | 11,187,400        | 5   | 11,427,011         | 5   | Net defined benefit liabilities                                      | 67,170             | -     | 72,186            | -     | 31,993             | -     |
| Investment properties (Note 14)                                            | 2,089,618          | 1   | 2,122,869         | 1   | 2,130,664          | 1   | Guarantee deposits                                                   | 1,374,755          | 1     | 1,352,324         | -     | 1,365,824          | 1     |
| Concessions (Notes 15 and 30)                                              | 62,048,720         | 27  | 66,394,968        | 28  | 67,843,718         | 29  | Other non-current liabilities                                        | 2,318,355          | 1     | 3,116,248         | 1     | 2,456,878          | 1     |
| Goodwill (Note 15)                                                         | 33,228,022         | 14  | 33,228,022        | 14  | 33,228,022         | 14  | Total non-current liabilities                                        | 80,998,580         | 35    | 65,728,024        | 27    | 62,820,707         | 26    |
| Other intangible assets (Notes 15 and 29)                                  | 5,696,626          | 2   | 5,821,933         | 2   | 5,866,816          | 2   | Total liabilities                                                    |                    |       |                   |       |                    |       |
| Deferred tax assets                                                        | 1,053,902          | -   | 895,607           | -   | 770,608            | -   | EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT (Note 21)                |                    |       |                   |       |                    |       |
| Incremental costs of obtaining a contract (Note 22)                        | 2,474,908          | 1   | 2,616,905         | 1   | 2,597,753          | 1   | Common stock                                                         | 37,232,618         | 16    | 37,232,618        | 16    | 37,232,618         | 16    |
| Net defined benefit assets                                                 | 196,424            | -   | 178,347           | -   | -                  | -   | Capital surplus                                                      | 29,034,506         | 12    | 29,337,376        | 12    | 29,335,173         | 12    |
| Other financial assets (Notes 29 and 30)                                   | 377,653            | -   | 383,141           | -   | 382,773            | -   | Retained earnings                                                    |                    |       |                   |       |                    |       |
| Other non-current assets (Notes 16 and 29)                                 | 2,488,454          | 1   | 1,985,203         | 1   | 2,103,224          | 1   | Legal reserve                                                        | 36,113,578         | 15    | 34,716,971        | 14    | 34,716,971         | 15    |
| Total non-current assets                                                   | 193,783,263        | 83  | 196,784,693       | 82  | 197,348,930        | 83  | Special reserve                                                      | 135,582            | -     | -                 | -     | -                  | -     |
|                                                                            |                    |     |                   |     |                    |     | Unappropriated earnings                                              | 10,548,724         | 5     | 13,966,321        | 6     | 10,361,009         | 4     |
|                                                                            |                    |     |                   |     |                    |     | Other equity interests                                               | ( 1,111,223)       | -     | ( 135,582)        | -     | ( 262,799)         | -     |
|                                                                            |                    |     |                   |     |                    |     | Treasury stock                                                       | ( 29,717,344)      | ( 13) | ( 29,717,344)     | ( 12) | ( 29,717,344)      | ( 12) |
|                                                                            |                    |     |                   |     |                    |     | Total equity attributable to owners of the Corporation               | 82,236,441         | 35    | 85,400,360        | 36    | 81,665,628         | 35    |
|                                                                            |                    |     |                   |     |                    |     | NON-CONTROLLING INTERESTS                                            |                    |       |                   |       |                    |       |
|                                                                            |                    |     |                   |     |                    |     |                                                                      | 7,849,117          | 3     | 8,528,034         | 3     | 7,916,139          | 3     |
|                                                                            |                    |     |                   |     |                    |     | Total equity                                                         | 90,085,558         | 38    | 93,928,394        | 39    | 89,581,767         | 38    |
| TOTAL                                                                      | \$ 233,591,939     | 100 | \$ 241,427,165    | 100 | \$ 237,467,586     | 100 | TOTAL                                                                | \$ 233,591,939     | 100   | \$ 241,427,165    | 100   | \$ 237,467,586     | 100   |

The accompanying notes are an integral part of the consolidated financial statements.

# TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

|                                                                                                              | For the Three Months Ended September 30 |             |                     |             | For the Nine Months Ended September 30 |             |                      |           |
|--------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------|---------------------|-------------|----------------------------------------|-------------|----------------------|-----------|
|                                                                                                              | 2025                                    |             | 2024                |             | 2025                                   |             | 2024                 |           |
|                                                                                                              | Amount                                  | %           | Amount              | %           | Amount                                 | %           | Amount               | %         |
| OPERATING REVENUES (Notes 22, 29 and 36)                                                                     | \$ 46,339,806                           | 100         | \$ 47,201,517       | 100         | \$ 141,978,174                         | 100         | \$ 143,222,044       | 100       |
| OPERATING COSTS (Notes 9, 29, 33 and 36)                                                                     | <u>36,465,549</u>                       | <u>79</u>   | <u>37,313,103</u>   | <u>79</u>   | <u>112,213,500</u>                     | <u>79</u>   | <u>114,358,661</u>   | <u>80</u> |
| GROSS PROFIT FROM OPERATIONS                                                                                 | <u>9,874,257</u>                        | <u>21</u>   | <u>9,888,414</u>    | <u>21</u>   | <u>29,764,674</u>                      | <u>21</u>   | <u>28,863,383</u>    | <u>20</u> |
| OPERATING EXPENSES (Notes 29, 33 and 36)                                                                     |                                         |             |                     |             |                                        |             |                      |           |
| Marketing                                                                                                    | 3,068,264                               | 7           | 3,101,337           | 7           | 9,443,515                              | 7           | 9,031,318            | 7         |
| Administrative                                                                                               | 1,684,362                               | 4           | 1,698,806           | 4           | 4,957,770                              | 3           | 5,141,087            | 4         |
| Research and development                                                                                     | 213,812                                 | -           | 172,112             | -           | 600,024                                | -           | 497,754              | -         |
| Expected credit loss                                                                                         | <u>94,919</u>                           | <u>-</u>    | <u>104,387</u>      | <u>-</u>    | <u>280,476</u>                         | <u>-</u>    | <u>278,303</u>       | <u>-</u>  |
| Total operating expenses                                                                                     | <u>5,061,357</u>                        | <u>11</u>   | <u>5,076,642</u>    | <u>11</u>   | <u>15,281,785</u>                      | <u>10</u>   | <u>14,948,462</u>    | <u>11</u> |
| OTHER INCOME AND EXPENSES, NET (Note 29)                                                                     | <u>311,114</u>                          | <u>1</u>    | <u>364,136</u>      | <u>1</u>    | <u>959,167</u>                         | <u>-</u>    | <u>867,261</u>       | <u>1</u>  |
| OPERATING INCOME (Note 36)                                                                                   | <u>5,124,014</u>                        | <u>11</u>   | <u>5,175,908</u>    | <u>11</u>   | <u>15,442,056</u>                      | <u>11</u>   | <u>14,782,182</u>    | <u>10</u> |
| NON-OPERATING INCOME AND EXPENSES                                                                            |                                         |             |                     |             |                                        |             |                      |           |
| Interest income (Note 29)                                                                                    | 41,081                                  | -           | 61,051              | -           | 169,573                                | -           | 201,764              | -         |
| Other income (Note 23)                                                                                       | 12,194                                  | -           | 822,042             | 2           | 37,145                                 | -           | 846,888              | 1         |
| Other gains and losses, net (Note 23)                                                                        | 60,318                                  | -           | 9,078               | -           | ( 195,230)                             | -           | ( 133,825)           | -         |
| Finance costs (Note 23)                                                                                      | ( 411,368)                              | -           | ( 376,347)          | ( 1)        | ( 1,180,132)                           | ( 1)        | ( 1,056,738)         | ( 1)      |
| Share of gain (loss) of associates accounted for using equity method                                         | <u>66,692</u>                           | <u>-</u>    | <u>( 11,848)</u>    | <u>-</u>    | <u>84,027</u>                          | <u>-</u>    | <u>( 79,836)</u>     | <u>-</u>  |
| Total non-operating income and expenses                                                                      | <u>( 231,083)</u>                       | <u>-</u>    | <u>503,976</u>      | <u>1</u>    | <u>( 1,084,617)</u>                    | <u>( 1)</u> | <u>( 221,747)</u>    | <u>-</u>  |
| PROFIT BEFORE TAX                                                                                            | 4,892,931                               | 11          | 5,679,884           | 12          | 14,357,439                             | 10          | 14,560,435           | 10        |
| INCOME TAX EXPENSE (Note 24)                                                                                 | <u>951,604</u>                          | <u>2</u>    | <u>1,128,160</u>    | <u>2</u>    | <u>2,599,008</u>                       | <u>2</u>    | <u>2,850,527</u>     | <u>2</u>  |
| NET PROFIT                                                                                                   | <u>3,941,327</u>                        | <u>9</u>    | <u>4,551,724</u>    | <u>10</u>   | <u>11,758,431</u>                      | <u>8</u>    | <u>11,709,908</u>    | <u>8</u>  |
| OTHER COMPREHENSIVE INCOME (LOSS) (Notes 21 and 24)                                                          |                                         |             |                     |             |                                        |             |                      |           |
| Items that will not be reclassified subsequently to profit or loss:                                          |                                         |             |                     |             |                                        |             |                      |           |
| Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income | ( 429,881)                              | ( 1)        | ( 724,089)          | ( 2)        | ( 749,386)                             | -           | ( 644,442)           | -         |
| Share of other comprehensive income (loss) of associates accounted for using equity method                   | ( 43,525)                               | -           | 89,066              | -           | ( 208,613)                             | -           | 56,573               | -         |
| Items that may be reclassified subsequently to profit or loss:                                               |                                         |             |                     |             |                                        |             |                      |           |
| Exchange differences on translation                                                                          | 26,811                                  | -           | 4,872               | -           | ( 26,924)                              | -           | 25,602               | -         |
| Share of other comprehensive income (loss) of associates accounted for using equity method                   | <u>14,780</u>                           | <u>-</u>    | <u>3,193</u>        | <u>-</u>    | <u>( 30,510)</u>                       | <u>-</u>    | <u>2,019</u>         | <u>-</u>  |
| Other comprehensive income (loss) (after tax)                                                                | <u>( 431,815)</u>                       | <u>( 1)</u> | <u>( 626,958)</u>   | <u>( 2)</u> | <u>( 1,015,433)</u>                    | <u>-</u>    | <u>( 560,248)</u>    | <u>-</u>  |
| TOTAL COMPREHENSIVE INCOME                                                                                   | <u>\$ 3,509,512</u>                     | <u>8</u>    | <u>\$ 3,924,766</u> | <u>8</u>    | <u>\$ 10,742,998</u>                   | <u>8</u>    | <u>\$ 11,149,660</u> | <u>8</u>  |
| NET PROFIT ATTRIBUTABLE TO:                                                                                  |                                         |             |                     |             |                                        |             |                      |           |
| Owners of the parent                                                                                         | \$ 3,610,701                            | 8           | \$ 4,164,425        | 9           | \$ 10,555,090                          | 7           | \$ 10,364,947        | 7         |
| Non-controlling interests                                                                                    | <u>330,626</u>                          | <u>1</u>    | <u>387,299</u>      | <u>1</u>    | <u>1,203,341</u>                       | <u>1</u>    | <u>1,344,961</u>     | <u>1</u>  |
|                                                                                                              | <u>\$ 3,941,327</u>                     | <u>9</u>    | <u>\$ 4,551,724</u> | <u>10</u>   | <u>\$ 11,758,431</u>                   | <u>8</u>    | <u>\$ 11,709,908</u> | <u>8</u>  |
| TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:                                                                  |                                         |             |                     |             |                                        |             |                      |           |
| Owners of the parent                                                                                         | \$ 3,171,686                            | 7           | \$ 3,574,624        | 7           | \$ 9,574,339                           | 7           | \$ 9,775,208         | 7         |
| Non-controlling interests                                                                                    | <u>337,826</u>                          | <u>1</u>    | <u>350,142</u>      | <u>1</u>    | <u>1,168,659</u>                       | <u>1</u>    | <u>1,374,452</u>     | <u>1</u>  |
|                                                                                                              | <u>\$ 3,509,512</u>                     | <u>8</u>    | <u>\$ 3,924,766</u> | <u>8</u>    | <u>\$ 10,742,998</u>                   | <u>8</u>    | <u>\$ 11,149,660</u> | <u>8</u>  |
| EARNINGS PER SHARE (Note 25)                                                                                 |                                         |             |                     |             |                                        |             |                      |           |
| Basic earnings per share                                                                                     | <u>\$ 1.19</u>                          |             | <u>\$ 1.38</u>      |             | <u>\$ 3.49</u>                         |             | <u>\$ 3.43</u>       |           |
| Diluted earnings per share                                                                                   | <u>\$ 1.17</u>                          |             | <u>\$ 1.37</u>      |             | <u>\$ 3.44</u>                         |             | <u>\$ 3.42</u>       |           |

The accompanying notes are an integral part of the consolidated financial statements.

# TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (In Thousands of New Taiwan Dollars)

|                                                                                                                         | Equity Attributable to Owners of the Parent |                 |               |                 |                         |                                     |                                                                                             |                  |               |                           |               |
|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------|---------------|-----------------|-------------------------|-------------------------------------|---------------------------------------------------------------------------------------------|------------------|---------------|---------------------------|---------------|
|                                                                                                                         | Retained Earnings                           |                 |               |                 |                         | Other Equity Interests              |                                                                                             |                  |               |                           |               |
|                                                                                                                         | Common Stock                                | Capital Surplus | Legal Reserve | Special Reserve | Unappropriated Earnings | Exchange Differences on Translation | Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income | Treasury Stock   | Total         | Non-controlling Interests | Total Equity  |
| BALANCE, JANUARY 1, 2024                                                                                                | \$ 37,232,618                               | \$ 31,302,785   | \$ 33,498,727 | \$ -            | \$ 12,182,646           | \$ ( 38,219)                        | \$ 362,335                                                                                  | \$ ( 29,717,344) | \$ 84,823,548 | \$ 8,560,606              | \$ 93,384,154 |
| Distribution of 2023 earnings                                                                                           |                                             |                 |               |                 |                         |                                     |                                                                                             |                  |               |                           |               |
| Legal reserve                                                                                                           | -                                           | -               | 1,218,244     | -               | ( 1,218,244)            | -                                   | -                                                                                           | -                | -             | -                         | -             |
| Cash dividends                                                                                                          | -                                           | -               | -             | -               | ( 10,964,152)           | -                                   | -                                                                                           | -                | ( 10,964,152) | -                         | ( 10,964,152) |
| Total distribution of earnings                                                                                          | -                                           | -               | 1,218,244     | -               | ( 12,182,396)           | -                                   | -                                                                                           | -                | ( 10,964,152) | -                         | ( 10,964,152) |
| Cash dividends from capital surplus                                                                                     | -                                           | ( 2,041,242)    | -             | -               | -                       | -                                   | -                                                                                           | -                | ( 2,041,242)  | -                         | ( 2,041,242)  |
| Profit for the nine months ended September 30, 2024                                                                     | -                                           | -               | -             | -               | 10,364,947              | -                                   | -                                                                                           | -                | 10,364,947    | 1,344,961                 | 11,709,908    |
| Other comprehensive income (loss) for the nine months ended September 30, 2024                                          | -                                           | -               | -             | -               | -                       | 12,225                              | ( 601,964)                                                                                  | -                | ( 589,739)    | 29,491                    | ( 560,248)    |
| Total comprehensive income (loss) for the nine months ended September 30, 2024                                          | -                                           | -               | -             | -               | 10,364,947              | 12,225                              | ( 601,964)                                                                                  | -                | 9,775,208     | 1,374,452                 | 11,149,660    |
| Disposal of investments in equity instruments designated at fair value through other comprehensive income by associates | -                                           | -               | -             | -               | ( 2,824)                | -                                   | 2,824                                                                                       | -                | -             | -                         | -             |
| Difference between consideration and carrying amount of subsidiaries acquired                                           | -                                           | -               | -             | -               | ( 1,364)                | -                                   | -                                                                                           | -                | ( 1,364)      | ( 2,434)                  | ( 3,798)      |
| Changes in equity of associates accounted for using equity method                                                       | -                                           | 73,630          | -             | -               | -                       | -                                   | -                                                                                           | -                | 73,630        | -                         | 73,630        |
| Cash dividends for non-controlling interests of subsidiaries                                                            | -                                           | -               | -             | -               | -                       | -                                   | -                                                                                           | -                | -             | ( 2,016,485)              | ( 2,016,485)  |
| BALANCE, SEPTEMBER 30, 2024                                                                                             | \$ 37,232,618                               | \$ 29,335,173   | \$ 34,716,971 | \$ -            | \$ 10,361,009           | \$ ( 25,994)                        | \$ ( 236,805)                                                                               | \$ ( 29,717,344) | \$ 81,665,628 | \$ 7,916,139              | \$ 89,581,767 |
| BALANCE, JANUARY 1, 2025                                                                                                | \$ 37,232,618                               | \$ 29,337,376   | \$ 34,716,971 | \$ -            | \$ 13,966,321           | \$ ( 18,142)                        | \$ ( 117,440)                                                                               | \$ ( 29,717,344) | \$ 85,400,360 | \$ 8,528,034              | \$ 93,928,394 |
| Distribution of 2024 earnings                                                                                           |                                             |                 |               |                 |                         |                                     |                                                                                             |                  |               |                           |               |
| Legal reserve                                                                                                           | -                                           | -               | 1,396,607     | -               | ( 1,396,607)            | -                                   | -                                                                                           | -                | -             | -                         | -             |
| Special reserve                                                                                                         | -                                           | -               | -             | 135,582         | ( 135,582)              | -                                   | -                                                                                           | -                | -             | -                         | -             |
| Cash dividends                                                                                                          | -                                           | -               | -             | -               | ( 12,434,064)           | -                                   | -                                                                                           | -                | ( 12,434,064) | -                         | ( 12,434,064) |
| Total distribution of earnings                                                                                          | -                                           | -               | 1,396,607     | 135,582         | ( 13,966,253)           | -                                   | -                                                                                           | -                | ( 12,434,064) | -                         | ( 12,434,064) |
| Cash dividends from capital surplus                                                                                     | -                                           | ( 1,176,232)    | -             | -               | -                       | -                                   | -                                                                                           | -                | ( 1,176,232)  | -                         | ( 1,176,232)  |
| Profit for the nine months ended September 30, 2025                                                                     | -                                           | -               | -             | -               | 10,555,090              | -                                   | -                                                                                           | -                | 10,555,090    | 1,203,341                 | 11,758,431    |
| Other comprehensive income (loss) for the nine months ended September 30, 2025                                          | -                                           | -               | -             | -               | -                       | ( 42,758)                           | ( 937,993)                                                                                  | -                | ( 980,751)    | ( 34,682)                 | ( 1,015,433)  |
| Total comprehensive income (loss) for the nine months ended September 30, 2025                                          | -                                           | -               | -             | -               | 10,555,090              | ( 42,758)                           | ( 937,993)                                                                                  | -                | 9,574,339     | 1,168,659                 | 10,742,998    |
| Equity component of convertible bonds issued by the Company                                                             | -                                           | 851,347         | -             | -               | -                       | -                                   | -                                                                                           | -                | 851,347       | -                         | 851,347       |
| Disposal of investments in equity instruments designated at fair value through other comprehensive income by associates | -                                           | -               | -             | -               | ( 5,110)                | -                                   | 5,110                                                                                       | -                | -             | -                         | -             |
| Changes in equity of associates accounted for using equity method                                                       | -                                           | 35,464          | -             | -               | ( 1,324)                | -                                   | -                                                                                           | -                | 34,140        | -                         | 34,140        |
| Disposal of investments accounted for using equity method                                                               | -                                           | ( 13,449)       | -             | -               | -                       | -                                   | -                                                                                           | -                | ( 13,449)     | -                         | ( 13,449)     |
| Cash dividends for non-controlling interests of subsidiaries                                                            | -                                           | -               | -             | -               | -                       | -                                   | -                                                                                           | -                | -             | ( 1,847,576)              | ( 1,847,576)  |
| BALANCE, SEPTEMBER 30, 2025                                                                                             | \$ 37,232,618                               | \$ 29,034,506   | \$ 36,113,578 | \$ 135,582      | \$ 10,548,724           | \$ ( 60,900)                        | \$ ( 1,050,323)                                                                             | \$ ( 29,717,344) | \$ 82,236,441 | \$ 7,849,117              | \$ 90,085,558 |

The accompanying notes are an integral part of the consolidated financial statements.

# TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

|                                                                              | For the Nine Months Ended<br>September 30 |               |
|------------------------------------------------------------------------------|-------------------------------------------|---------------|
|                                                                              | 2025                                      | 2024          |
| CASH FLOWS FROM OPERATING ACTIVITIES                                         |                                           |               |
| Profit before tax                                                            | \$ 14,357,439                             | \$ 14,560,435 |
| Adjustments for:                                                             |                                           |               |
| Depreciation expense                                                         | 11,391,605                                | 11,936,270    |
| Amortization expense                                                         | 4,939,852                                 | 4,977,307     |
| Amortization of incremental costs of obtaining a contract                    | 1,367,197                                 | 1,400,978     |
| Loss on disposal and retirement of property, plant and equipment, net        | 166,810                                   | 214,361       |
| Gain on disposal of property, plant and equipment held for sale              | ( 1,689)                                  | ( 258)        |
| Expected credit loss                                                         | 280,476                                   | 278,303       |
| Other income and expenses                                                    | ( 771,323)                                | ( 648,860)    |
| Finance costs                                                                | 1,180,132                                 | 1,056,738     |
| Interest income                                                              | ( 169,573)                                | ( 201,764)    |
| Dividend income                                                              | ( 34,363)                                 | ( 843,326)    |
| Valuation loss on financial assets at fair value through profit or loss      | 38,038                                    | 350           |
| Valuation gain on financial liabilities at fair value through profit or loss | ( 7,900)                                  | -             |
| Share of loss (gain) of associates accounted for using equity method         | ( 84,027)                                 | 79,836        |
| Loss (Gain) on disposal of investments accounted for using equity method     | ( 16,796)                                 | 1,872         |
| Others                                                                       | 12,637                                    | ( 65,067)     |
| Changes in operating assets and liabilities                                  |                                           |               |
| Contract assets                                                              | ( 1,084,150)                              | ( 1,579,071)  |
| Notes and accounts receivable                                                | ( 637,863)                                | ( 130,825)    |
| Notes and accounts receivable due from related parties                       | 86,822                                    | 20,209        |
| Other receivables                                                            | 560,402                                   | 1,072,522     |
| Inventories                                                                  | 1,170,752                                 | 389,683       |
| Prepayments                                                                  | ( 327,936)                                | ( 325,955)    |
| Other current assets                                                         | 58,348                                    | 26,417        |
| Other financial assets                                                       | ( 161,955)                                | ( 200,995)    |
| Incremental costs of obtaining a contract                                    | ( 1,225,200)                              | ( 1,505,989)  |
| Contract liabilities                                                         | 7,070                                     | ( 346,545)    |
| Notes and accounts payable                                                   | 945,066                                   | 1,446,260     |
| Notes and accounts payable due to related parties                            | 18,096                                    | 109,164       |
| Other payables                                                               | ( 1,222,673)                              | ( 1,113,729)  |
| Provisions                                                                   | ( 43,818)                                 | ( 156,897)    |
| Advance receipts                                                             | 58,139                                    | 36,546        |
| Other current liabilities                                                    | 213,949                                   | 205,267       |
| Net defined benefit plans                                                    | ( 23,093)                                 | ( 26,020)     |
| Cash inflows generated from operating activities                             | 31,040,471                                | 30,667,217    |
| Interest received                                                            | 20,207                                    | 10,992        |
| Interest paid                                                                | ( 3,042)                                  | ( 1,432)      |
| Income taxes paid                                                            | ( 3,871,905)                              | ( 3,524,864)  |
| Net cash generated from operating activities                                 | 27,185,731                                | 27,151,913    |

(Continued)

# TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

|                                                                                                            | For the Nine Months Ended<br>September 30 |                |
|------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------|
|                                                                                                            | 2025                                      | 2024           |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                                |                                           |                |
| Acquisition of property, plant and equipment                                                               | \$( 8,214,314)                            | \$( 8,486,071) |
| Acquisition of right-of-use assets                                                                         | ( 37,629)                                 | ( 22,405)      |
| Acquisition of intangible assets                                                                           | ( 376,474)                                | ( 398,313)     |
| Increase in prepayments for equipment                                                                      | ( 313,452)                                | ( 488,888)     |
| Proceeds from disposal of property, plant and equipment                                                    | 78,399                                    | 15,524         |
| Proceeds from disposal of property, plant and equipment held for sale                                      | 10,730                                    | 3,340          |
| Increase in advance receipts from asset disposals                                                          | 26                                        | 131            |
| Acquisition of financial assets at fair value through profit or loss                                       | ( 95,082)                                 | ( 131,501)     |
| Acquisition of financial assets at fair value through other comprehensive income                           | ( 250,000)                                | ( 63,720)      |
| Proceeds from capital reduction of financial assets at fair value through profit or loss                   | 3,175                                     | 19,156         |
| Proceeds from return of share capital of financial assets at fair value through other comprehensive income | -                                         | 685,513        |
| Acquisition of investments accounted for using equity method                                               | ( 144,809)                                | ( 4,813,872)   |
| Increase in prepayments for investment                                                                     | ( 300,000)                                | -              |
| Disposal of investments accounted for using equity method                                                  | 25,573                                    | -              |
| Other investing activities                                                                                 | 44,386                                    | 169,575        |
| Increase in refundable deposits                                                                            | ( 665,123)                                | ( 241,390)     |
| Decrease in refundable deposits                                                                            | 310,710                                   | 301,005        |
| Increase in other financial assets                                                                         | ( 495,757)                                | ( 373,815)     |
| Decrease in other financial assets                                                                         | 1,047,141                                 | 179,788        |
| Interest received                                                                                          | 140,313                                   | 162,863        |
| Dividends received from associates                                                                         | 167,950                                   | -              |
| Other dividends received                                                                                   | 34,253                                    | 844,435        |
| Net cash used in investing activities                                                                      | ( 9,029,984)                              | ( 12,638,645)  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                                |                                           |                |
| Increase (decrease) in short-term borrowings                                                               | ( 2,957,000)                              | 5,700,000      |
| Increase (decrease) in short-term notes and bills payable                                                  | 1,736,362                                 | ( 10,560,587)  |
| Proceeds from issuance of bonds                                                                            | 13,708,805                                | 1,997,415      |
| Repayment of bonds                                                                                         | ( 14,000,000)                             | -              |
| Proceeds from long-term borrowings                                                                         | 1,510,754                                 | 5,052,138      |
| Repayment of long-term borrowings                                                                          | ( 2,769,090)                              | ( 271,252)     |
| Repayment of the principal portion of lease liabilities                                                    | ( 3,284,214)                              | ( 3,970,296)   |
| Increase in guarantee deposits received                                                                    | 123,419                                   | 108,596        |
| Decrease in guarantee deposits received                                                                    | ( 101,638)                                | ( 172,644)     |

(Continued)

# TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS (In Thousands of New Taiwan Dollars)

|                                                                   | For the Nine Months Ended<br>September 30 |                     |
|-------------------------------------------------------------------|-------------------------------------------|---------------------|
|                                                                   | 2025                                      | 2024                |
| Cash dividends paid (including paid to non-controlling interests) | \$( 15,457,808)                           | \$( 15,021,812)     |
| Interest paid                                                     | ( 1,153,869)                              | ( 1,140,174)        |
| Acquisition of ownership interests in subsidiaries                | -                                         | ( 3,798)            |
| Net cash used in financing activities                             | ( 22,644,279)                             | ( 18,282,414)       |
| EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH<br>EQUIVALENTS   | ( 141)                                    | 145                 |
| NET DECREASE IN CASH AND CASH EQUIVALENTS                         | ( 4,488,673)                              | ( 3,769,001)        |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE<br>PERIOD           | 11,945,684                                | 13,244,266          |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD                    | <u>\$ 7,457,011</u>                       | <u>\$ 9,475,265</u> |

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

# TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

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### 1. ORGANIZATION AND OPERATIONS

Taiwan Mobile Co., Ltd. (TWM) was incorporated in Taiwan, the Republic of China (ROC) on February 25, 1997. TWM's stock was listed on the ROC Over-the-Counter Securities Exchange (currently known as The Taipei Exchange, TPEx) on September 19, 2000. On August 26, 2002, TWM's stock was shifted to be listed on the Taiwan Stock Exchange. TWM is mainly engaged in the rendering of mobile telecommunications, the sale of mobile phones and accessories, games and value-added services.

TWM received a second-generation mobile telecommunications concession operation license issued by the Directorate General of Telecommunications (DGT) of the ROC. The license allows TWM to provide services for 15 years from 1997 onwards. The 2G concession license had been renewed by the National Communications Commission (NCC) and expired on June 30, 2017. TWM received a third-generation concession license issued by the DGT in March 2005, and the 3G concession license expired on December 31, 2018. TWM participated in the mobile spectrum auctions held by NCC for the need of long-term business development and from April 2014 to June 2018 acquired the concession licenses for the fourth-generation mobile broadband spectrum in the 700MHz, 1800MHz and 2100MHz frequency bands separately, and the aforementioned licenses are valid until December 2030 and December 2033, respectively. In June 2020, TWM acquired the concession licenses for the fifth-generation mobile broadband spectrum in the 3500MHz and 28000MHz frequency bands, and the aforementioned licenses are valid until December 2040.

To expand the business scale and boost the operating performance and competitiveness, TWM merged with Taiwan Star Telecom Corporation Limited (TST). The merger was completed on December 1, 2023, and TST was the dissolved company. Since that date, TWM has acquired the licensed spectrum in the 900MHz, 2100MHz, 2600MHz, and 3500MHz frequency bands.

The accompanying consolidated financial statements comprise of TWM and its subsidiaries (collectively, the "Group").

### 2. APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Board of Directors approved the consolidated financial statements on November 12, 2025.

### 3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

Application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have any material impact on the Group's accounting policies.

- b. The IFRS Accounting Standards issued by International Accounting Standards Board (IASB) and endorsed by the FSC for application starting from 2026.

| <b><u>New, Amended and Revised Standards and Interpretations</u></b>                                        | <b><u>Effective Date<br/>Announced by IASB</u></b> |
|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” | January 1, 2026                                    |
| Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature - dependent Electricity”                      | January 1, 2026                                    |
| Annual Improvements to IFRS Accounting Standards - Volume 11                                                | January 1, 2026                                    |

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the amendments on the Group’s financial position and financial performance.

- c. The IFRS Accounting Standards in issue by IASB but not yet endorsed and issued into effect by the FSC

| <b><u>New, Amended and Revised Standards and Interpretations</u></b>                                                     | <b><u>Effective Date<br/>Announced by IASB (Note 1)</u></b> |
|--------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture” | To be determined by IASB                                    |
| IFRS 18 “Presentation and Disclosure in Financial Statements”                                                            | January 1, 2027 (Note 2)                                    |
| IFRS 19 “Subsidiaries without Public Accountability: Disclosures”                                                        | January 1, 2027                                             |

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. If early adoption is needed, domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

#### **IFRS 18 “Presentation and Disclosure in Financial Statements”**

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discounted operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as ‘other’ only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Except for the following description, the material accounting policies adopted for the consolidated financial statements are the same as those adopted for the consolidated financial statements for the year ended December 31, 2024.

##### a. Statement of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 Interim Financial Reporting endorsed and issued into effect by the FSC. The consolidated financial statements do not include all the information which should be disclosed in the annual consolidated financial statements in accordance with the IFRSs Accounting Standards endorsed and issued into effect by the FSC.

##### b. Basis of Consolidation

- 1) The basis of preparation of the consolidated financial statements is the same as that of the consolidated financial statements for the year ended December 31, 2024.
- 2) The subsidiaries included in the consolidated financial statements were as follows:

| Investor | Subsidiary                              | Main Business and Products                                             | Percentage of Ownership |                   |                    | Note   |
|----------|-----------------------------------------|------------------------------------------------------------------------|-------------------------|-------------------|--------------------|--------|
|          |                                         |                                                                        | September 30, 2025      | December 31, 2024 | September 30, 2024 |        |
| TWM      | Taiwan Cellular Co., Ltd. (TCC)         | Investment                                                             | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Wealth Media Technology Co., Ltd. (WMT) | Investment                                                             | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Taipei New Horizon Co., Ltd. (TNH)      | Building and operating Songshan Cultural and Creative Park BOT project | 49.90%                  | 49.90%            | 49.90%             | -      |
|          | Fu Sheng Digital Co., Ltd. (FSD)        | Virtual asset platform and transaction service provider                | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | TWM Power Co., Ltd. (TPC)               | Information software services                                          | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | FullSynergy New Retail Co., Ltd. (FSNR) | Branding agency and retail sales                                       | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | TWM Venture Co., Ltd. (TVC)             | Investment                                                             | -                       | -                 | 100.00%            | Note 1 |
|          | Taiwan Mobile Film Co., Ltd. (TWMFM)    | Film production                                                        | 100.00%                 | 100.00%           | -                  | Note 1 |

| Investor | Subsidiary                                          | Main Business and Products                                                                 | Percentage of Ownership |                   |                    | Note   |
|----------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------|-------------------|--------------------|--------|
|          |                                                     |                                                                                            | September 30, 2025      | December 31, 2024 | September 30, 2024 |        |
| TCC      | Taiwan Fixed Network Co., Ltd. (TFN)                | Fixed-line service provider                                                                | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Taiwan Teleservices & Technologies Co., Ltd. (TT&T) | Call center service and telephone marketing                                                | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | TWM Holding Co. Ltd. (TWM Holding)                  | Investment                                                                                 | -                       | 100.00%           | 100.00%            | Note 2 |
|          | Taiwan Digital Service Co., Ltd. (TDS)              | Commissioned maintenance services                                                          | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Taihsin Property Insurance Agent Co., Ltd. (TPIA)   | Property insurance agent                                                                   | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Tai-Fu Cloud Technology Co., Ltd. (TFC)             | Cloud and information services                                                             | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | TCC Investment Co., Ltd. (TCCI)                     | Investment                                                                                 | -                       | -                 | 100.00%            | Note 3 |
|          | TCCI Investment and Development Co., Ltd. (TID)     | Investment                                                                                 | 100.00%                 | 100.00%           | -                  | Note 3 |
| WMT      | TFN Media Co., Ltd. (TFNM)                          | Broadcasting and TV program distribution and investment in cable TV service providers, etc | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Global Forest Media Technology Co., Ltd. (GFMT)     | Investment                                                                                 | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Global Wealth Media Technology Co., Ltd. (GWMT)     | Investment                                                                                 | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Win TV Broadcasting Co., Ltd. (WTVB)                | TV program provider                                                                        | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | momo.com Inc. (momo)                                | Wholesale, retail, and retail sale no storefront                                           | 45.01%                  | 45.01%            | 45.01%             | -      |
| TVC      | TWMFM                                               | Film production                                                                            | -                       | -                 | 100.00%            | Note 1 |
| TWMFM    | Taiwan Stampede Franchise Film Co., Ltd. (SFF)      | Film production                                                                            | 100.00%                 | 100.00%           | 100.00%            | -      |
| TFN      | TFN Union Investment Co., Ltd. (TUI)                | Investment                                                                                 | -                       | -                 | 100.00%            | Note 3 |
| TCCI     | TID                                                 | Investment                                                                                 | -                       | -                 | 100.00%            | Note 3 |
| TFNM     | Yeong Jia Leh Cable TV Co., Ltd. (YJCTV)            | Cable TV service provider                                                                  | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Mangrove Cable TV Co., Ltd. (MCTV)                  | Cable TV service provider                                                                  | 29.53%                  | 29.53%            | 29.53%             | Note 4 |
|          | Phoenix Cable TV Co., Ltd. (PCTV)                   | Cable TV service provider                                                                  | 100.00%                 | 100.00%           | 100.00%            | -      |
|          | Union Cable TV Co., Ltd. (UCTV)                     | Cable TV service provider                                                                  | 99.22%                  | 99.22%            | 99.22%             | -      |
|          | Globalview Cable TV Co., Ltd. (GCTV)                | Cable TV service provider                                                                  | 92.38%                  | 92.38%            | 92.38%             | -      |
| GFMT     | UCTV                                                | Cable TV service provider                                                                  | 0.76%                   | 0.76%             | 0.76%              | -      |
| GWMT     | GCTV                                                | Cable TV service provider                                                                  | 6.83%                   | 6.83%             | 6.83%              | -      |

| Investor            | Subsidiary                                                            | Main Business and Products    | Percentage of Ownership |                   |                    | Note   |
|---------------------|-----------------------------------------------------------------------|-------------------------------|-------------------------|-------------------|--------------------|--------|
|                     |                                                                       |                               | September 30, 2025      | December 31, 2024 | September 30, 2024 |        |
| momo                | Asian Crown International Co., Ltd. (Asian Crown)                     | Investment                    | 81.99%                  | 81.99%            | 81.99%             | -      |
|                     | Honest Development Co., Ltd. (Honest Development)                     | Investment                    | 100.00%                 | 100.00%           | 100.00%            | -      |
|                     | Fuli Insurance Agent Co., Ltd. (FI)                                   | Comprehensive insurance agent | 100.00%                 | 100.00%           | 100.00%            | -      |
|                     | Fu Sheng Travel Service Co., Ltd. (FST)                               | Travel agent                  | 100.00%                 | 100.00%           | 100.00%            | -      |
|                     | Fu Sheng Logistics Co., Ltd. (FSL)                                    | Logistics and transport       | 100.00%                 | 100.00%           | 100.00%            | -      |
|                     | MFS Co., Ltd. (MFS)                                                   | Wholesaling                   | 100.00%                 | 100.00%           | 100.00%            | -      |
|                     | Prosperous Living Co., Ltd. (Prosperous Living)                       | Wholesale and retail sales    | 73.62%                  | 73.62%            | 73.62%             | -      |
|                     | Bebe Poshe International Co., Ltd. (Bebe Poshe)                       | Wholesale of cosmetics        | -                       | 100.00%           | 96.10%             | Note 5 |
| Asian Crown         | Fortune Kingdom Corporation (Fortune Kingdom)                         | Investment                    | 100.00%                 | 100.00%           | 100.00%            | -      |
| Fortune Kingdom     | Hong Kong Fubon Multimedia Technology Co., Ltd. (HK Fubon Multimedia) | Investment                    | 100.00%                 | 100.00%           | 100.00%            | -      |
| Honest Development  | Hongkong Yue Numerous Investment Co., Ltd. (HK Yue Numerous)          | Investment                    | 100.00%                 | 100.00%           | 100.00%            | -      |
| HK Yue Numerous     | Shenzhen Hbo Information Advisory Co., Ltd. (Shenzhen Hbo)            | Investment                    | 100.00%                 | 100.00%           | 100.00%            | -      |
| HK Fubon Multimedia | Fubon Gehua (Beijing) Enterprise Ltd. (FGE)                           | Wholesaling                   | 93.55%                  | 93.55%            | 93.55%             | Note 6 |

Note 1: TWM, in November 2024, was resolved by the Board of Directors to merge with its subsidiary, TVC, effective December 31, 2024. TWM was the surviving entity and acquired the equity interest of TWMFM.

Note 2: The liquidation process was completed in March 2025.

Note 3: TCC, in November 2024, was resolved by the directors to merge with its subsidiary, TCCI, effective December 1, 2024. TCC was the surviving entity and acquired the equity interest of TID.

TFN, in October 2024, was resolved by the directors to merge with its subsidiary, TUI, effective November 1, 2024. TFN was the surviving entity.

As a result of the above mergers, the surviving companies assumed the TWM shares previously held by the dissolved companies. TCC, TFN, and TID collectively owned 698,752 thousand shares of TWM, representing 18.77% of the total shares outstanding as of September 30, 2025.

Note 4: The other 70.47% of shares were held under trustee accounts.

Note 5: During 2024, momo gradually bought back the minority interest of Bebe Poshe, resulting in an increase in its ownership. The liquidation process was completed in July 2025.

Note 6: The legal cancellation process was completed. The liquidation process is still in progress.

3) Subsidiaries excluded from the consolidated financial statements: None.

c. Financial Instruments

Convertible bonds

The component parts of compound financial instruments (convertible bonds) issued by the Company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

On initial recognition, the fair value of the liability component is estimated at the prevailing market interest rate for similar non-convertible instruments. The amount is recognized as a liability on an amortized cost basis using the effective interest method until extinguished upon conversion or the instrument's maturity date. Any embedded derivative liability is measured at fair value.

The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognized and included in equity, and is not subsequently remeasured. In addition, the conversion option classified as equity will remain in equity until the conversion option is exercised, in which case, the balance recognized in equity will be reclassified as capital surplus - additional paid-in capital. If the conversion option remains unexercised at maturity, the balance recognized in equity will be reclassified as capital surplus - expired share options.

Transaction costs that relate to the issuance of the convertible bonds are allocated to the liability and equity components in proportion to the allocation of the gross proceeds. Transaction costs relating to the equity component are recognized directly in equity. Transaction costs relating to the liability component are included in the carrying amount of the liability component.

Derivative financial instruments

Derivatives are initially recognized at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period (reporting date). The resulting gain or loss is recognized in profit or loss immediately.

Derivatives embedded in hybrid contracts that contain financial asset hosts within the scope of IFRS 9 are not separated; instead, the classification is determined in accordance with the entire hybrid contract. Derivatives embedded in non-derivative host contracts that are not financial assets within the scope of IFRS 9 (e.g., financial liabilities) are treated as separate derivatives when they meet the definition of a derivative; their risks and characteristics are not closely related to those of the host contracts; and the host contracts are not measured at FVTPL.

d. Employee Benefits

Defined benefit pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

e. Income Tax

Income tax expense represents the sum of the tax currently payable and deferred tax. The interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the profit before tax of the interim period.

## 5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same material accounting judgments and key sources of estimation uncertainty have been followed when preparing these interim consolidated financial statements as those that were applied in the preparation of the consolidated financial statements for the year ended December 31, 2024.

## 6. CASH AND CASH EQUIVALENTS

|                                         | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------------|-----------------------|----------------------|-----------------------|
| Cash on hand and revolving funds        | \$ 55,561             | \$ 54,983            | \$ 148,885            |
| Cash in banks                           | 6,413,709             | 8,086,850            | 6,453,384             |
| Time deposits                           | 394,077               | 3,174,791            | 2,245,459             |
| Government bonds with repurchase rights | 593,664               | 629,060              | 627,537               |
|                                         | <u>\$ 7,457,011</u>   | <u>\$ 11,945,684</u> | <u>\$ 9,475,265</u>   |

## 7. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

|                                                        | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------------------|-----------------------|----------------------|-----------------------|
| <u>Investments in equity instruments-current</u>       |                       |                      |                       |
| Domestic investments                                   |                       |                      |                       |
| Listed stocks                                          | \$ 290,164            | \$ 268,429           | \$ 272,776            |
| Foreign investments                                    |                       |                      |                       |
| Listed stocks                                          | 160                   | 162                  | 142                   |
|                                                        | <u>\$ 290,324</u>     | <u>\$ 268,591</u>    | <u>\$ 272,918</u>     |
| <u>Investments in equity instruments - non-current</u> |                       |                      |                       |
| Domestic investments                                   |                       |                      |                       |
| Listed stocks                                          | \$ 290,608            | \$ 331,290           | \$ 361,802            |
| Unlisted stocks                                        | 1,375,351             | 1,159,659            | 1,183,916             |
| Foreign investments                                    |                       |                      |                       |
| Unlisted stocks                                        | 1,810,581             | 2,632,067            | 2,537,831             |
| Limited partnerships                                   | -                     | -                    | 56,472                |
|                                                        | <u>\$ 3,476,540</u>   | <u>\$ 4,123,016</u>  | <u>\$ 4,140,021</u>   |

These investments in equity instruments are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at fair value through other comprehensive income (FVTOCI) as they believed that recognizing short-term fluctuations from these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

## 8. NOTES AND ACCOUNTS RECEIVABLE, NET

|                                     | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------------|-----------------------|----------------------|-----------------------|
| Notes receivable                    | \$ 11,763             | \$ 11,702            | \$ 11,850             |
| Accounts receivable                 | 9,850,836             | 9,419,865            | 9,473,722             |
| Less: Allowance for impairment loss | ( 488,278)            | ( 487,947)           | ( 450,242)            |
|                                     | <u>\$ 9,374,321</u>   | <u>\$ 8,943,620</u>  | <u>\$ 9,035,330</u>   |

The main credit terms range from 30 to 90 days.

The Group serves a large consumer base for its telecommunications business; therefore, the concentration of credit risk is limited. When entering into transactions with customers, the Group considers the record of arrears in the past. In addition, the Group may also collect some telecommunication charges in advance to reduce the risk of payment arrears in subsequent periods.

The Group adopted a policy of only trading with corporate counterparties with a considerable scale of operations, certain credit ratings and financial conditions for telecommunications service and products. In addition to examining publicly available financial information and its own historical transaction experience, the Group obtains collateral where necessary to mitigate the risk of loss arising from default. The Group continues to monitor the credit exposure and financial and credit conditions of its counterparties, and spreads the total amount of the transactions among qualified counterparties.

In order to mitigate credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure the recoverability of receivables. In addition, the Group reviews the recoverable amount of trade receivables at balance sheet dates to ensure that adequate allowance is provided for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk could be reasonably reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (ECLs). The ECLs on trade receivables are estimated using a provision matrix approach considering the past default records of the customers and an analysis of the customers' current financial positions, as well as forward-looking indicators such as the change rates of consumer price index, economic leading indicators and economic growth rate. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision matrix does not distinguish customer segments. As a result, the expected credit loss rate is based on the number of past due days of trade receivables.

The Group writes off a trade receivable when there is evidence indicating that the counterparty is in severe financial difficulty and the trade receivable is considered uncollectible. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

Movements of the allowance for doubtful notes and accounts receivable by individual and collective assessment were as follows:

### September 30, 2025

|                                | Not Past Due        | Overdue           |                  |               | Total               |
|--------------------------------|---------------------|-------------------|------------------|---------------|---------------------|
|                                |                     | 1 to 120 Days     | 121 to 365 Days  | Over 365 Days |                     |
| Gross carrying amount          | \$ 8,786,020        | \$ 811,056        | \$ 263,469       | \$ 2,054      | \$ 9,862,599        |
| Loss allowance (Lifetime ECLs) | ( 71,684)           | ( 166,684)        | ( 247,858)       | ( 2,052)      | ( 488,278)          |
| Amortized cost                 | <u>\$ 8,714,336</u> | <u>\$ 644,372</u> | <u>\$ 15,611</u> | <u>\$ 2</u>   | <u>\$ 9,374,321</u> |

For the aforementioned periods, the expected credit loss rates ranged from 0.02%~83.33% for trade receivables not past due and past due within 120 days, and from 65.5%~100% for trade receivables past due over 120 days.

#### December 31, 2024

|                                |                     | Overdue           |                  |               |                     |
|--------------------------------|---------------------|-------------------|------------------|---------------|---------------------|
|                                | Not Past Due        | 1 to 120 Days     | 121 to 365 Days  | Over 365 Days | Total               |
| Gross carrying amount          | \$ 8,384,176        | \$ 786,211        | \$ 260,190       | \$ 990        | \$ 9,431,567        |
| Loss allowance (Lifetime ECLs) | ( 66,160)           | ( 177,346)        | ( 243,451)       | ( 990)        | ( 487,947)          |
| Amortized cost                 | <u>\$ 8,318,016</u> | <u>\$ 608,865</u> | <u>\$ 16,739</u> | <u>\$ -</u>   | <u>\$ 8,943,620</u> |

#### September 30, 2024

|                                |                     | Overdue           |                  |               |                     |
|--------------------------------|---------------------|-------------------|------------------|---------------|---------------------|
|                                | Not Past Due        | 1 to 120 Days     | 121 to 365 Days  | Over 365 Days | Total               |
| Gross carrying amount          | \$ 8,393,812        | \$ 802,383        | \$ 289,142       | \$ 235        | \$ 9,485,572        |
| Loss allowance (Lifetime ECLs) | ( 66,205)           | ( 161,309)        | ( 222,726)       | ( 2)          | ( 450,242)          |
| Amortized cost                 | <u>\$ 8,327,607</u> | <u>\$ 641,074</u> | <u>\$ 66,416</u> | <u>\$ 233</u> | <u>\$ 9,035,330</u> |

For the aforementioned periods, the expected credit loss rates ranged from 0.02%~83.24% for trade receivables not past due and past due within 120 days, and from 65.5%~100% for trade receivables past due over 120 days.

Movements of the loss allowance of notes and accounts receivable were as follows:

|                   | For the Nine Months Ended<br>September 30 |                   |
|-------------------|-------------------------------------------|-------------------|
|                   | 2025                                      | 2024              |
| Beginning balance | \$ 487,947                                | \$ 418,378        |
| Add: Provision    | 270,939                                   | 261,920           |
| Recovery          | 50,779                                    | 38,458            |
| Less: Write-off   | ( 321,387)                                | ( 268,514)        |
| Ending balance    | <u>\$ 488,278</u>                         | <u>\$ 450,242</u> |

The Group entered into an accounts receivable factoring contract with a private institution and sold those overdue accounts receivable that had been written off. Under the contract, the Group would no longer assume the risk on the receivables. The related factored accounts receivable information was as follows:

|                                               | For the Nine Months Ended<br>September 30 |                   |
|-----------------------------------------------|-------------------------------------------|-------------------|
|                                               | 2025                                      | 2024              |
| Amount of accounts receivable sold            | <u>\$ 368,787</u>                         | <u>\$ 443,618</u> |
| Proceeds from the sale of accounts receivable | <u>\$ 47,000</u>                          | <u>\$ 56,850</u>  |

## 9. INVENTORIES

|                           | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|---------------------------|-----------------------|----------------------|-----------------------|
| Merchandise               | \$ 7,648,995          | \$ 8,819,717         | \$ 7,790,653          |
| Materials for maintenance | <u>13,860</u>         | <u>13,890</u>        | <u>12,732</u>         |
|                           | <u>\$ 7,662,855</u>   | <u>\$ 8,833,607</u>  | <u>\$ 7,803,385</u>   |

For the three months and the nine months ended September 30, 2025, the cost of goods sold related to inventories amounted to \$26,660,279 thousand and \$83,069,618 thousand, respectively, which included the inventory write-down totaling \$20,804 thousand and \$24,076 thousand, respectively.

For the three months and the nine months ended September 30, 2024, the cost of goods sold related to inventories amounted to \$27,599,791 thousand and \$84,451,763 thousand, respectively, which included the reversal of inventory write-down totaling \$14,167 thousand and the inventory write-down totaling \$7,617 thousand, respectively.

## 10. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

Associates, which were not individually material and were accounted for using equity method, were as follows:

| Investee Company                                   | September 30, 2025  |                | December 31, 2024   |                | September 30, 2024  |                |
|----------------------------------------------------|---------------------|----------------|---------------------|----------------|---------------------|----------------|
|                                                    | Amount              | % of Ownership | Amount              | % of Ownership | Amount              | % of Ownership |
| System Corporation<br>(SYSTEX)                     | \$ 4,004,914        | 11.86          | \$ 4,035,722        | 11.86          | \$ 3,988,617        | 11.86          |
| AppWorks Ventures Co., Ltd.<br>(AppWorks)          | 270,767             | 51.00          | 250,441             | 51.00          | 244,212             | 51.00          |
| AppWorks Fund III Co., Ltd.<br>(AppWorks Fund III) | 449,596             | 20.14          | 664,448             | 20.14          | 592,094             | 20.14          |
| AppWorks Fund IV L.P.<br>(AppWorks Fund IV)        | 294,819             | 17.52          | 292,934             | 18.85          | 256,830             | 21.01          |
| Uospace Tech Co., Ltd.<br>(Uospace)                | 244,397             | 31.76          | 276,387             | 32.40          | 291,650             | 32.40          |
| NADA Holdings Corp.<br>(NADA)                      | 101,286             | 17.65          | 126,903             | 23.92          | 121,257             | 23.92          |
| Fubon Green Power Co., Ltd.<br>(Fubon Green Power) | 597,337             | 15.00          | 597,830             | 15.00          | 598,929             | 15.00          |
| Tropics Entertainment Co.,<br>Ltd. (Tropics)       | 55,833              | 40.00          | 16,099              | 20.00          | 16,189              | 20.00          |
| Bronci Technology Inc.<br>(Bronci)                 | 69,412              | 23.85          | -                   | -              | -                   | -              |
| Global Home Shopping Co.,<br>Ltd. (GHS)            | 290,521             | 20.00          | 310,504             | 20.00          | 414,504             | 20.00          |
| kbro Media Co., Ltd.<br>(kbro Media)               | 55,020              | 33.58          | 55,975              | 33.58          | 59,683              | 33.58          |
| Mistake Entertainment Co.,<br>Ltd. (M.E.)          | 33,991              | 11.33          | 32,792              | 11.33          | 32,660              | 11.33          |
| SK Biomedical INC.<br>(SK Biomedical)              | 4,795               | 20.00          | 5,570               | 20.00          | 5,838               | 20.00          |
| Wei Xiang Corp. (WeMo<br>TW)                       | -                   | -              | 63,372              | 28.13          | 63,323              | 28.13          |
|                                                    | <u>\$ 6,472,688</u> |                | <u>\$ 6,728,977</u> |                | <u>\$ 6,685,786</u> |                |

a. SYSTEX

In September 2024, the Group acquired 11.86% equity interest of SYSTEX, and has significant influence on SYSTEX due to having a seat on its Board of Directors.

b. AppWorks

In September 2019, the Group acquired 51% equity interest of AppWorks. The Group has no control over AppWorks due to its holding less than half number of seats on AppWorks' Board of Directors. Therefore, the Group only has significant influence on AppWorks and accounts for its investment in AppWorks as an associate of the Group, under the equity-method of accounting.

c. AppWorks Fund III

In April 2020, the Group acquired 19.46% equity interest of AppWorks Fund III. The Group has significant influence on AppWorks Fund III since the president of TWM serves as the chairman of AppWorks Fund III. The Group's percentage of ownership interest in AppWorks Fund III increased to 20.14% due to non-proportionate subscription to AppWorks Fund III's issuance of new capital stock.

d. AppWorks Fund IV

As of December 2022, the Group subscribed 32.86% equity of AppWorks Fund IV and became the single largest limited partner. Since the management, control, operation and decision-making of the limited partnerships investments were executed by general partner, the Group had no control over AppWorks Fund IV but retained significant influence. Due to the non-proportionate subscription to AppWorks Fund IV's capital increase, the percentage of ownership interest in AppWorks Fund IV decreased, and was no longer the single largest limited partner.

e. Uspace

From October to November 2022, the Group acquired 32.9% equity interest of Uspace. Although the Group was the single largest stockholder of Uspace, it only obtained one out of five seats of the Board of Directors. In addition, the management considered the size of ownership interest and the dispersion of shares owned by other stockholders, the other holdings were not extremely dispersed. Therefore, the Group has no control over Uspace but retains significant influence. The Group's percentage of ownership interest in Uspace decreased due to non-proportionate subscription to Uspace's issuance of new capital stock.

f. NADA

In December 2021, the Group acquired 37.93% equity interest of NADA. Due to non-proportionate subscription to NADA's issuance of new capital stock and the disposal of a portion of its equity interest of NADA in March 2025, the percentage of ownership interest in NADA decreased to 17.65%. The Group has significant influence on NADA due to having a seat on its Board of Directors.

g. Fubon Green Power

In June 2024, TWM and momo acquired 10% and 5% equity interest of Fubon Green Power, respectively, resulting in the Group's ownership percentage of 15%. The Group has significant influence on Fubon Green Power due to having a seat on its Board of Directors.

h. GHS

In June 2015, the Group acquired 20% equity interest of GHS through its subsidiary. As the Group did not participate in GHS's capital increase in October 2015, its percentage of ownership interest in GHS decreased to 18%. In January 2016, its percentage of ownership interest in GHS increased to 20% due to the acquisition of an additional 2% equity interest of GHS.

i. WeMo TW

In August 2025, TWM resolved to dispose of its equity interest of WeMo TW. As of September 30, 2025, the amount recognized as non-current assets held for sale was \$63,185 thousand.

# 11. SUBSIDIARIES WITH MATERIAL NON-CONTROLLING INTERESTS

| Subsidiary | Proportion of Non-controlling Interests' Ownership and Voting Rights |                      |                       |
|------------|----------------------------------------------------------------------|----------------------|-----------------------|
|            | September 30,<br>2025                                                | December 31,<br>2024 | September 30,<br>2024 |
|            | 54.99 %                                                              | 54.99 %              | 54.99 %               |

For information on the principal place of business and the company's country of registration, see Table 6.

The summarized financial information of momo and its subsidiaries had taken into account the adjustments to acquisition-date fair value, and reflected the amounts before eliminations of intercompany transactions as follows:

|                                                  | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------------|-----------------------|----------------------|-----------------------|
| Current assets                                   | \$ 9,574,728          | \$ 14,202,667        | \$ 11,337,945         |
| Non-current assets                               | 23,357,249            | 22,368,395           | 22,219,539            |
| Current liabilities                              | ( 14,296,022)         | ( 16,127,320)        | ( 13,976,987)         |
| Non-current liabilities                          | ( 2,298,119)          | ( 2,883,602)         | ( 3,092,100)          |
| Equity                                           | <u>\$ 16,337,836</u>  | <u>\$ 17,560,140</u> | <u>\$ 16,488,397</u>  |
| Equity attributable to:                          |                       |                      |                       |
| Owners of the parent                             | \$ 10,502,888         | \$ 11,053,359        | \$ 10,570,355         |
| Non-controlling interests of momo                | 5,751,144             | 6,423,537            | 5,833,554             |
| Non-controlling interests of momo's subsidiaries | <u>83,804</u>         | <u>83,244</u>        | <u>84,488</u>         |
|                                                  | <u>\$ 16,337,836</u>  | <u>\$ 17,560,140</u> | <u>\$ 16,488,397</u>  |

|                                                  | For the Three Months Ended<br>September 30 |                      | For the Nine Months Ended<br>September 30 |                      |
|--------------------------------------------------|--------------------------------------------|----------------------|-------------------------------------------|----------------------|
|                                                  | 2025                                       | 2024                 | 2025                                      | 2024                 |
| Operating revenue                                | <u>\$ 24,555,878</u>                       | <u>\$ 25,552,937</u> | <u>\$ 76,991,904</u>                      | <u>\$ 79,087,752</u> |
| Profit                                           | \$ 559,783                                 | \$ 666,234           | \$ 2,071,388                              | \$ 2,344,097         |
| Other comprehensive income (loss)                | <u>13,067</u>                              | <u>( 67,587)</u>     | <u>( 63,048)</u>                          | <u>53,607</u>        |
| Comprehensive income                             | <u>\$ 572,850</u>                          | <u>\$ 598,647</u>    | <u>\$ 2,008,340</u>                       | <u>\$ 2,397,704</u>  |
| Profit attributable to:                          |                                            |                      |                                           |                      |
| Owners of the parent                             | \$ 251,532                                 | \$ 299,865           | \$ 931,956                                | \$ 1,054,860         |
| Non-controlling interests of momo                | 307,242                                    | 366,283              | 1,138,370                                 | 1,288,498            |
| Non-controlling interests of momo's subsidiaries | <u>1,009</u>                               | <u>86</u>            | <u>1,062</u>                              | <u>739</u>           |
|                                                  | <u>\$ 559,783</u>                          | <u>\$ 666,234</u>    | <u>\$ 2,071,388</u>                       | <u>\$ 2,344,097</u>  |

|                                                  | For the Three Months Ended<br>September 30 |                   | For the Nine Months Ended<br>September 30 |                     |
|--------------------------------------------------|--------------------------------------------|-------------------|-------------------------------------------|---------------------|
|                                                  | 2025                                       | 2024              | 2025                                      | 2024                |
| Comprehensive income attributable to:            |                                            |                   |                                           |                     |
| Owners of the parent                             | \$ 257,399                                 | \$ 269,436        | \$ 903,589                                | \$ 1,078,976        |
| Non-controlling interests of momo                | 314,409                                    | 329,113           | 1,103,722                                 | 1,317,954           |
| Non-controlling interests of momo's subsidiaries | 1,042                                      | 98                | 1,029                                     | 774                 |
|                                                  | <u>\$ 572,850</u>                          | <u>\$ 598,647</u> | <u>\$ 2,008,340</u>                       | <u>\$ 2,397,704</u> |

|                                              | For the Nine Months Ended<br>September 30 |                        |
|----------------------------------------------|-------------------------------------------|------------------------|
|                                              | 2025                                      | 2024                   |
| Net cash generated from operating activities | \$ 1,474,204                              | \$ 2,911,937           |
| Net cash used in investing activities        | ( 1,445,470)                              | ( 1,590,274)           |
| Net cash used in financing activities        | ( 3,877,128)                              | ( 4,267,245)           |
| Effect of exchange rate changes              | ( 142)                                    | 147                    |
| Net decrease in cash                         | <u>\$ ( 3,848,536)</u>                    | <u>\$ ( 2,945,435)</u> |
| Dividends paid to non-controlling interests  | <u>\$ 1,776,115</u>                       | <u>\$ 1,955,841</u>    |

## 12. PROPERTY, PLANT AND EQUIPMENT

|                                                | Land                 | Buildings           | Telecommuni-<br>cations<br>Equipment<br>and<br>Machinery | Others               | Construction<br>in Progress<br>and<br>Equipment to<br>be Inspected | Total                 |
|------------------------------------------------|----------------------|---------------------|----------------------------------------------------------|----------------------|--------------------------------------------------------------------|-----------------------|
| <u>Cost</u>                                    |                      |                     |                                                          |                      |                                                                    |                       |
| Balance, January 1, 2025                       | \$ 11,337,067        | \$ 8,656,679        | \$ 124,950,727                                           | \$ 10,078,230        | \$ 3,064,860                                                       | \$ 158,087,563        |
| Additions                                      | -                    | 19,048              | 172,667                                                  | 218,011              | 7,111,588                                                          | 7,521,314             |
| Disposals and retirements                      | -                    | ( 140)              | ( 15,076,087)                                            | ( 352,058)           | ( 8)                                                               | ( 15,428,293)         |
| Reclassification                               | 9,102                | 10,581              | 5,403,967                                                | 278,680              | ( 5,444,509)                                                       | 257,821               |
| Balance, September 30, 2025                    | <u>\$ 11,346,169</u> | <u>\$ 8,686,168</u> | <u>\$ 115,451,274</u>                                    | <u>\$ 10,222,863</u> | <u>\$ 4,731,931</u>                                                | <u>\$ 150,438,405</u> |
| <u>Accumulated depreciation and impairment</u> |                      |                     |                                                          |                      |                                                                    |                       |
| Balance, January 1, 2025                       | \$ -                 | \$ 2,636,095        | \$ 94,966,958                                            | \$ 8,684,070         | \$ -                                                               | \$ 106,287,123        |
| Depreciation                                   | -                    | 184,221             | 7,274,616                                                | 547,444              | -                                                                  | 8,006,281             |
| Disposals and retirements                      | -                    | ( 140)              | ( 14,868,743)                                            | ( 351,035)           | -                                                                  | ( 15,219,918)         |
| Reclassification                               | -                    | 6,976               | -                                                        | -                    | -                                                                  | 6,976                 |
| Balance, September 30, 2025                    | <u>\$ -</u>          | <u>\$ 2,827,152</u> | <u>\$ 87,372,831</u>                                     | <u>\$ 8,880,479</u>  | <u>\$ -</u>                                                        | <u>\$ 99,080,462</u>  |
| Carrying amount,<br>January 1, 2025            | <u>\$ 11,337,067</u> | <u>\$ 6,020,584</u> | <u>\$ 29,983,769</u>                                     | <u>\$ 1,394,160</u>  | <u>\$ 3,064,860</u>                                                | <u>\$ 51,800,440</u>  |
| Carrying amount,<br>September 30, 2025         | <u>\$ 11,346,169</u> | <u>\$ 5,859,016</u> | <u>\$ 28,078,443</u>                                     | <u>\$ 1,342,384</u>  | <u>\$ 4,731,931</u>                                                | <u>\$ 51,357,943</u>  |

|                                                    | <u>Land</u>          | <u>Buildings</u>    | <u>Telecommuni-<br/>cations<br/>Equipment<br/>and<br/>Machinery</u> | <u>Others</u>        | <u>Construction<br/>in Progress<br/>and<br/>Equipment to<br/>be Inspected</u> | <u>Total</u>          |
|----------------------------------------------------|----------------------|---------------------|---------------------------------------------------------------------|----------------------|-------------------------------------------------------------------------------|-----------------------|
| <u>Cost</u>                                        |                      |                     |                                                                     |                      |                                                                               |                       |
| Balance, January 1, 2024                           | \$ 11,304,617        | \$ 6,153,739        | \$ 117,569,844                                                      | \$ 9,780,914         | \$ 5,187,436                                                                  | \$ 149,996,550        |
| Additions                                          | -                    | 24,764              | 523,876                                                             | 345,825              | 7,463,529                                                                     | 8,357,994             |
| Disposals and retirements                          | -                    | ( 156)              | ( 2,163,110)                                                        | ( 301,574)           | ( 9)                                                                          | ( 2,464,849)          |
| Reclassification                                   | 30,999               | 18,047              | 7,409,439                                                           | 256,369              | ( 7,619,700)                                                                  | 95,154                |
| Balance, September 30, 2024                        | <u>\$ 11,335,616</u> | <u>\$ 6,196,394</u> | <u>\$ 123,340,049</u>                                               | <u>\$ 10,081,534</u> | <u>\$ 5,031,256</u>                                                           | <u>\$ 155,984,849</u> |
| <u>Accumulated depreciation<br/>and impairment</u> |                      |                     |                                                                     |                      |                                                                               |                       |
| Balance, January 1, 2024                           | \$ -                 | \$ 2,475,489        | \$ 88,343,895                                                       | \$ 8,500,995         | \$ -                                                                          | \$ 99,320,379         |
| Depreciation                                       | -                    | 107,639             | 7,143,869                                                           | 522,971              | -                                                                             | 7,774,479             |
| Disposals and retirements                          | -                    | ( 156)              | ( 1,916,275)                                                        | ( 299,058)           | -                                                                             | ( 2,215,489)          |
| Reclassification                                   | -                    | 8,939               | -                                                                   | -                    | -                                                                             | 8,939                 |
| Balance, September 30, 2024                        | <u>\$ -</u>          | <u>\$ 2,591,911</u> | <u>\$ 93,571,489</u>                                                | <u>\$ 8,724,908</u>  | <u>\$ -</u>                                                                   | <u>\$ 104,888,308</u> |
| Carrying amount,<br>September 30, 2024             | <u>\$ 11,335,616</u> | <u>\$ 3,604,483</u> | <u>\$ 29,768,560</u>                                                | <u>\$ 1,356,626</u>  | <u>\$ 5,031,256</u>                                                           | <u>\$ 51,096,541</u>  |

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

#### Buildings

Primary buildings 20-55 years

Mechanical and electrical equipment 5-15 years

Telecommunications equipment and machinery 1-20 years

Others 1-15 years

### 13. LEASE ARRANGEMENTS

#### a. Right-of-use assets

|                                                       | <u>September 30,<br/>2025</u> | <u>December 31,<br/>2024</u> | <u>September 30,<br/>2024</u> |
|-------------------------------------------------------|-------------------------------|------------------------------|-------------------------------|
| <u>Carrying amount</u>                                |                               |                              |                               |
| Land                                                  | \$ 624,156                    | \$ 607,854                   | \$ 607,972                    |
| Buildings                                             | 12,362,181                    | 10,364,859                   | 10,583,769                    |
| Telecommunications equipment and<br>machinery         | 386,633                       | 116,397                      | 143,694                       |
| Others                                                | 77,251                        | 98,290                       | 91,576                        |
|                                                       | <u>\$ 13,450,221</u>          | <u>\$ 11,187,400</u>         | <u>\$ 11,427,011</u>          |
| <br><b>For the Nine Months Ended<br/>September 30</b> |                               |                              |                               |
|                                                       | <b>2025</b>                   | <b>2024</b>                  |                               |
| Additions to right-of-use assets                      | <u>\$ 6,029,650</u>           | <u>\$ 3,268,165</u>          |                               |

|                                             | For the Three Months Ended<br>September 30 |                     | For the Nine Months Ended<br>September 30 |                     |
|---------------------------------------------|--------------------------------------------|---------------------|-------------------------------------------|---------------------|
|                                             | 2025                                       | 2024                | 2025                                      | 2024                |
| Depreciation charge for right-of-use assets |                                            |                     |                                           |                     |
| Land                                        | \$ 65,652                                  | \$ 64,795           | \$ 198,482                                | \$ 224,181          |
| Buildings                                   | 1,055,788                                  | 1,040,631           | 3,050,790                                 | 3,774,141           |
| Telecommunications equipment and machinery  | 26,640                                     | 34,678              | 79,474                                    | 104,902             |
| Others                                      | 15,094                                     | 15,559              | 45,076                                    | 46,835              |
|                                             | <u>\$ 1,163,174</u>                        | <u>\$ 1,155,663</u> | <u>\$ 3,373,822</u>                       | <u>\$ 4,150,059</u> |

Except for the aforementioned additions and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30, 2025 and 2024.

b. Lease liabilities

|                        | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|------------------------|-----------------------|----------------------|-----------------------|
| <u>Carrying amount</u> |                       |                      |                       |
| Current                | \$ <u>4,180,498</u>   | \$ <u>3,855,097</u>  | \$ <u>4,017,456</u>   |
| Non-current            | \$ <u>9,407,579</u>   | \$ <u>7,422,099</u>  | \$ <u>7,584,714</u>   |

Range of discount rates for lease liabilities was as follows:

|                                            | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|--------------------------------------------|-----------------------|----------------------|-----------------------|
| Land                                       | 0.61%~1.73%           | 0.61%~1.66%          | 0.61%~1.59%           |
| Buildings                                  | 0.61%~4.06%           | 0.61%~1.66%          | 0.61%~1.59%           |
| Telecommunications equipment and machinery | 0.79%~1.73%           | 0.64%~1.44%          | 0.64%~4.38%           |
| Others                                     | 0.62%~1.73%           | 0.62%~1.66%          | 0.62%~1.59%           |

c. Material lease-in activities and terms

The Group leases base transceiver stations and machine rooms, stores, offices, warehouses, maintenance centers, equipment, etc., with most of the lease terms ranging from 1 to 6 years. The Group does not have bargain purchase options to acquire the leasehold assets at the end of the lease terms. In addition, the Group is prohibited from subleasing all or any portion of the underlying assets without the lessors' consents in some lease agreements. The Group can early terminate the arrangements if there are any controversial or other incidental matters that will cause the leasehold assets not being able to meet the purposes of use.

d. Other lease information

|                                                                                                      | For the Three Months Ended<br>September 30 |                  | For the Nine Months Ended<br>September 30 |                     |
|------------------------------------------------------------------------------------------------------|--------------------------------------------|------------------|-------------------------------------------|---------------------|
|                                                                                                      | 2025                                       | 2024             | 2025                                      | 2024                |
| Expenses related to short-term leases                                                                | \$ <u>10,034</u>                           | \$ <u>13,891</u> | \$ <u>29,751</u>                          | \$ <u>35,751</u>    |
| Expenses related to low-value asset leases                                                           | \$ <u>12,856</u>                           | \$ <u>16,688</u> | \$ <u>42,206</u>                          | \$ <u>58,560</u>    |
| Expenses related to variable lease payments and not included in the measurement of lease liabilities | \$ <u>6,391</u>                            | \$ <u>7,120</u>  | \$ <u>22,219</u>                          | \$ <u>25,078</u>    |
|                                                                                                      |                                            |                  |                                           |                     |
|                                                                                                      |                                            |                  | For the Nine Months Ended<br>September 30 |                     |
|                                                                                                      |                                            |                  | 2025                                      | 2024                |
| Total cash outflow for leases                                                                        |                                            |                  | \$ <u>3,524,132</u>                       | \$ <u>4,210,359</u> |

#### 14. INVESTMENT PROPERTIES

The fair values of investment properties were measured using Level 3 inputs, arising from income approach, comparative approach, and cost approach adopted by a third party real estate appraiser, HomeBan Appraisers Joint Firm. As of September 30, 2025, December 31, 2024 and September 30, 2024, the fair values of investment properties were \$5,627,219 thousand, \$5,672,240 thousand and \$5,325,331 thousand, respectively, and the capitalization rates for the aforementioned financial reporting periods ranged from 0.96%~4.07%, 0.96%~4.07% and 1.47%~5.23%, respectively.

The amounts of depreciation recognized for the three months and the nine months ended September 30, 2025 and 2024 were \$3,801 thousand, \$3,860 thousand, \$11,502 thousand and \$11,732 thousand, respectively.

The maturity analysis of lease payments receivable under operating leases of investment properties was as follows:

|                       | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------|-----------------------|----------------------|-----------------------|
| Year 1                | \$ 110,913            | \$ 108,558           | \$ 109,766            |
| Year 2                | 89,417                | 103,517              | 105,076               |
| Year 3                | 80,451                | 83,709               | 84,459                |
| Year 4                | 41,931                | 71,306               | 75,440                |
| Year 5                | 8,475                 | 27,782               | 36,629                |
| Year 6 and thereafter | <u>14,714</u>         | <u>20,011</u>        | <u>21,777</u>         |
|                       | \$ <u>345,901</u>     | \$ <u>414,883</u>    | \$ <u>433,147</u>     |

## 15. INTANGIBLE ASSETS

|                                         | Concessions          |                     |                      | Other Intangible Assets |                     |                     |                              |                       |
|-----------------------------------------|----------------------|---------------------|----------------------|-------------------------|---------------------|---------------------|------------------------------|-----------------------|
|                                         | Concession Licenses  | Service Concessions | Goodwill             | Customer Relationships  | Operating Rights    | Trademarks          | Computer Software and Others | Total                 |
| Cost                                    |                      |                     |                      |                         |                     |                     |                              |                       |
| Balance, January 1, 2025                | \$ 92,149,830        | \$ 8,180,078        | \$ 33,254,687        | \$ 3,599,602            | \$ 1,382,000        | \$ 2,495,133        | \$ 4,938,680                 | \$ 146,000,010        |
| Additions                               | -                    | -                   | -                    | -                       | -                   | -                   | 350,740                      | 350,740               |
| Disposals and retirements               | -                    | -                   | ( 26,665)            | -                       | -                   | -                   | ( 370,630)                   | ( 397,295)            |
| Reclassification                        | -                    | -                   | -                    | -                       | -                   | -                   | 117,557                      | 117,557               |
| Balance, September 30, 2025             | <u>\$ 92,149,830</u> | <u>\$ 8,180,078</u> | <u>\$ 33,228,022</u> | <u>\$ 3,599,602</u>     | <u>\$ 1,382,000</u> | <u>\$ 2,495,133</u> | <u>\$ 5,036,347</u>          | <u>\$ 146,071,012</u> |
| Accumulated amortization and impairment |                      |                     |                      |                         |                     |                     |                              |                       |
| Balance, January 1, 2025                | \$ 31,831,319        | \$ 2,103,621        | \$ 26,665            | \$ 2,379,410            | \$ -                | \$ 787              | \$ 4,213,285                 | \$ 40,555,087         |
| Amortization                            | 4,212,209            | 134,039             | -                    | 144,261                 | -                   | 50                  | 449,293                      | 4,939,852             |
| Disposals and retirements               | -                    | -                   | ( 26,665)            | -                       | -                   | -                   | ( 370,630)                   | ( 397,295)            |
| Balance, September 30, 2025             | <u>\$ 36,043,528</u> | <u>\$ 2,237,660</u> | <u>\$ -</u>          | <u>\$ 2,523,671</u>     | <u>\$ -</u>         | <u>\$ 837</u>       | <u>\$ 4,291,948</u>          | <u>\$ 45,097,644</u>  |
| Carrying amount, January 1, 2025        | <u>\$ 60,318,511</u> | <u>\$ 6,076,457</u> | <u>\$ 33,228,022</u> | <u>\$ 1,220,192</u>     | <u>\$ 1,382,000</u> | <u>\$ 2,494,346</u> | <u>\$ 725,395</u>            | <u>\$ 105,444,923</u> |
| Carrying amount, September 30, 2025     | <u>\$ 56,106,302</u> | <u>\$ 5,942,418</u> | <u>\$ 33,228,022</u> | <u>\$ 1,075,931</u>     | <u>\$ 1,382,000</u> | <u>\$ 2,494,296</u> | <u>\$ 744,399</u>            | <u>\$ 100,973,368</u> |
| Cost                                    |                      |                     |                      |                         |                     |                     |                              |                       |
| Balance, January 1, 2024                | \$ 92,206,064        | \$ 8,180,078        | \$ 33,281,509        | \$ 3,599,602            | \$ 1,382,000        | \$ 2,495,200        | \$ 4,284,623                 | \$ 145,429,076        |
| Additions                               | -                    | -                   | -                    | -                       | -                   | 30                  | 342,283                      | 342,313               |
| Disposals and retirements               | ( 56,234)            | -                   | ( 26,822)            | -                       | -                   | ( 97)               | ( 39,804)                    | ( 122,957)            |
| Reclassification                        | -                    | -                   | -                    | -                       | -                   | -                   | 160,277                      | 160,277               |
| Balance, September 30, 2024             | <u>\$ 92,149,830</u> | <u>\$ 8,180,078</u> | <u>\$ 33,254,687</u> | <u>\$ 3,599,602</u>     | <u>\$ 1,382,000</u> | <u>\$ 2,495,133</u> | <u>\$ 4,747,379</u>          | <u>\$ 145,808,709</u> |
| Accumulated amortization and impairment |                      |                     |                      |                         |                     |                     |                              |                       |
| Balance, January 1, 2024                | \$ 26,223,074        | \$ 1,924,901        | \$ 53,487            | \$ 2,187,062            | \$ -                | \$ 820              | \$ 3,626,459                 | \$ 34,015,803         |
| Amortization                            | 4,260,409            | 134,040             | -                    | 144,261                 | -                   | 48                  | 438,549                      | 4,977,307             |
| Disposals and retirements               | ( 56,234)            | -                   | ( 26,822)            | -                       | -                   | ( 97)               | ( 39,804)                    | ( 122,957)            |
| Balance, September 30, 2024             | <u>\$ 30,427,249</u> | <u>\$ 2,058,941</u> | <u>\$ 26,665</u>     | <u>\$ 2,331,323</u>     | <u>\$ -</u>         | <u>\$ 771</u>       | <u>\$ 4,025,204</u>          | <u>\$ 38,870,153</u>  |
| Carrying amount, September 30, 2024     |                      |                     |                      |                         |                     |                     |                              |                       |
|                                         | <u>\$ 61,722,581</u> | <u>\$ 6,121,137</u> | <u>\$ 33,228,022</u> | <u>\$ 1,268,279</u>     | <u>\$ 1,382,000</u> | <u>\$ 2,494,362</u> | <u>\$ 722,175</u>            | <u>\$ 106,938,556</u> |

The above intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

|                         |                                     |
|-------------------------|-------------------------------------|
| Concession licenses     | 14-21 years                         |
| Service concessions     | 44-50 years                         |
| Customer relationships  | 17-20 years                         |
| Trademarks              | 10 years                            |
| Computer software       | 1-10 years                          |
| Other intangible assets |                                     |
| Copyrights              | Amortized over the broadcast period |

a. Service concessions

On January 15, 2009, TNH signed a BOT contract with the Taipei City Government. Under the BOT contract, TNH obtained the right to build and operate a development project located at the old Songshan Tobacco Plant. The development concession premium of superficies is amortized on a straight-line basis during the contract period, and the construction costs are amortized on a straight-line basis from the completion date of the construction to the BOT contract expiry date.

b. Customer relationships, operating rights, and trademarks

The Group measures the fair value of acquired assets when acquisitions occur, and identifies the fair value and amortization periods of the intangible assets which conform to materiality and related standards. Although some of the intangible assets such as operating rights and trademarks have legal useful lives, which can be extended, the Group regards these assets as intangible assets with indefinite useful lives.

- 1) On April 17, 2007, TFN, one of TWM's wholly-owned subsidiaries, acquired more than 50% of the former Taiwan Fixed Network Co., Ltd. (formerly "TFN") through a public tender offer. TWM split the former TFN and its subsidiaries into two cash-generating units, i.e., fixed network services and cable television and broadband business. Accordingly, customer relationships and operating rights were identified and separately disclosed.
- 2) On July 13, 2011, WMT, one of TWM's wholly-owned subsidiaries, acquired control over momo. In the assessment of momo's retail business, based on the analysis results, trademarks were identified and separately disclosed.
- 3) On December 1, 2023, TWM completed the absorption merger with TST. In the assessment of TST's mobile communication services, based on the analysis results, customer relationships were identified and separately disclosed.

c. Goodwill

The carrying amounts of goodwill allocated to the cash-generating units were as follows:

|                                         | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------------|-----------------------|----------------------|-----------------------|
| Mobile communication services           | \$ 24,620,850         | \$ 24,620,850        | \$ 24,620,850         |
| Fixed network services                  | 357,970               | 357,970              | 357,970               |
| Retail business                         | 4,979,566             | 4,979,566            | 4,979,566             |
| Cable television and broadband business | 3,269,636             | 3,269,636            | 3,269,636             |
|                                         | <u>\$ 33,228,022</u>  | <u>\$ 33,228,022</u> | <u>\$ 33,228,022</u>  |

d. Impairment of assets

See Note 15.d. to the consolidated financial statements for the year ended December 31, 2024 for the related information on impairment of assets. There was no significant evidence indicating impairment of intangible assets as of September 30, 2025.

## 16. OTHER NON-CURRENT ASSETS

|                               | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------|-----------------------|----------------------|-----------------------|
| Long-term accounts receivable | \$ 140,397            | \$ 196,948           | \$ 189,844            |
| Refundable deposits           | 1,199,582             | 851,557              | 849,815               |
| Other prepayments             | 384,579               | 423,652              | 600,008               |
| Prepayments for investment    | 300,000               | 49,088               | -                     |
| Others                        | 463,896               | 463,958              | 463,557               |
|                               | <u>\$ 2,488,454</u>   | <u>\$ 1,985,203</u>  | <u>\$ 2,103,224</u>   |

## 17. BORROWINGS

### a. Short-term borrowings

|                       | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------|-----------------------|----------------------|-----------------------|
| Unsecured loans       | \$ 16,333,000         | \$ 19,290,000        | \$ 24,160,000         |
| Annual interest rates | 1.72%~1.82%           | 1.75%~1.931057%      | 1.725%~1.86%          |

For the information on endorsements and guarantees, see Note 31.b.

### b. Short-term notes and bills payable

|                                                       | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------------------------------|-----------------------|----------------------|-----------------------|
| Short-term notes and bills payable                    | \$ 6,840,000          | \$ 5,100,000         | \$ 2,300,000          |
| Less: Discounts on short-term notes and bills payable | ( 12,688)             | ( 7,080)             | ( 5,689)              |
|                                                       | <u>\$ 6,827,312</u>   | <u>\$ 5,092,920</u>  | <u>\$ 2,294,311</u>   |
| Annual interest rates                                 | 1.578%~1.618%         | 1.788%~1.838%        | 1.788%~1.808%         |

### c. Long-term borrowings

|                                               | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------------------|-----------------------|----------------------|-----------------------|
| Unsecured loans                               | \$ 13,800,000         | \$ 14,400,000        | \$ 15,000,000         |
| Secured loans                                 | 1,445,225             | 1,611,774            | 1,642,845             |
| Commercial papers payable                     | 11,500,000            | 12,000,000           | 12,000,000            |
| Less: Unamortized expenses on unsecured loans | ( 6,964)              | ( 8,989)             | ( 9,704)              |
| Less: Discounts on commercial papers payable  | ( 12,636)             | ( 14,607)            | ( 8,680)              |
| Less: Current portion                         | ( 1,312,620)          | ( 3,320,450)         | ( 6,326,654)          |
|                                               | <u>\$ 25,413,005</u>  | <u>\$ 24,667,728</u> | <u>\$ 22,297,807</u>  |
| Annual interest rates:                        |                       |                      |                       |
| Unsecured loans                               | 1.9137%               | 1.9119%              | 1.8822%               |
| Secured loans                                 | 2.3526%               | 2.105%~2.3526%       | 2.105%~2.3526%        |
| Commercial papers payable                     | 1.8103%~1.9203%       | 1.535%~2.1905%       | 1.535%~2.3113%        |

1) Unsecured loans

To repay existing loans from financial institutions and enhance mid-term working capital, TWM entered into a syndicated loan with a joint credit agreement with six banks, including Bank of Taiwan and Mega International Commercial Bank on November 16, 2023. The credit limit was set at \$15,000,000 thousand, with a credit period of 5 years. From December 13, 2023, the first installment would be due after 12 months, followed by subsequent installments every 6 months, totaling 9 repayment periods. The agreement stipulates the specific financial covenants, such as maintaining a certain net debt ratio, interest coverage ratio, operating EBITDA etc. throughout the loan term.

2) Secured loans

TNH entered into a syndicated loan agreement, with respect to the investment under the aforementioned BOT contract. The credit agreement originally signed in 2017 had been terminated in advance. In 2023, TNH signed another credit agreement with Bank of Taiwan for a credit amount and a guarantee amount totaling \$2,558,000 thousand with interest payments made on a regular basis. The maturity date of the main agreement is in November 2030. Certain loan agreements allow for revolving utilization within the financing limit, and the maturity date is disclosed based on the expiration date of the revolving utilization agreement. In accordance with the loan agreement, the regular financial covenants, e.g., current ratio, equity ratio, and interest protection multiples, must be complied with during the loan term. For property under the BOT contract and its superficies that have been pledged as collateral, see Note 30.

3) Commercial papers payable

TWM's commercial papers payable are treated as revolving credit facilities under the contracts. The last repayment date of the commercial papers payable is in February 2028. In accordance with the Q&A "Transition Requirements of the Accounting Research and Development Foundation Q&A - Liability Classification of Funds Raised Through The Revolving Issuance of Commercial Papers" issued by the FSC on August 15, 2025, these commercial papers shall be classified as current liabilities from the date of the revolving issuance in January 2026.

## 18. BONDS PAYABLE

|                                                           | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-----------------------------------------------------------|-----------------------|----------------------|-----------------------|
| 5th domestic unsecured straight corporate bonds           | \$ -                  | \$ 8,999,605         | \$ 8,999,272          |
| 6th domestic unsecured straight corporate bonds           | 14,995,523            | 19,993,807           | 19,993,049            |
| 7th domestic unsecured straight corporate bond            | 2,498,595             | 2,498,217            | 2,498,090             |
| 1st domestic unsecured straight corporate bond<br>in 2023 | 6,496,117             | 6,495,017            | 6,494,648             |
| 1st domestic unsecured straight corporate bond<br>in 2024 | 1,997,937             | 1,997,550            | 1,997,421             |
| 1st domestic unsecured straight corporate bond<br>in 2025 | 3,696,099             | -                    | -                     |
| 4th domestic unsecured convertible bond                   | 6,425,531             | -                    | -                     |
| 5th domestic unsecured convertible bond                   | 2,768,878             | -                    | -                     |
| Less: Current portion                                     | -                     | ( 13,999,373)        | ( 13,998,782)         |
|                                                           | <u>\$ 38,878,680</u>  | <u>\$ 25,984,823</u> | <u>\$ 25,983,698</u>  |

a. 5th domestic unsecured straight corporate bonds

On April 20, 2018, TWM issued the 5th domestic unsecured straight corporate bonds. The bonds included seven-year bonds, with the principal amount of \$9,000,000 thousand, having a face value of \$10,000 thousand, and coupon rate of 1% per annum, with simple interest due annually. Repayment will be made in full at maturity. The trustee of bond holders is Bank of Taiwan.

The above-mentioned bond was due and the repayment had been made in April 2025.

b. 6th domestic unsecured straight corporate bonds

On March 24, 2020, TWM issued the 6th domestic unsecured straight corporate bonds. The bonds included five-year, seven-year, and ten-year bonds, with the principal amount of \$5,000,000 thousand, \$10,000,000 thousand and \$5,000,000 thousand, each having a face value of \$10,000 thousand, and coupon rates of 0.64%, 0.66% and 0.72% per annum, respectively, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2025, the amount of unamortized bond issue cost was \$4,477 thousand. The trustee of bond holders is Bank of Taiwan.

The above-mentioned five-year bond was due and the repayment had been made in March 2025.

Future repayments of the above-mentioned corporate bonds are as follows:

| <b>Year</b> | <b>Amount</b>        |
|-------------|----------------------|
| 2027        | \$ 10,000,000        |
| 2030        | 5,000,000            |
|             | <u>\$ 15,000,000</u> |

c. 7th domestic unsecured straight corporate bond

On July 13, 2021, TWM issued the 7th domestic unsecured straight corporate bond. The bond was seven-year bond, with the principal amount of \$2,500,000 thousand, having a face value of \$10,000 thousand, and coupon rate of 0.53% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2025, the amount of unamortized bond issue cost was \$1,405 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

| <b>Year</b> | <b>Amount</b>       |
|-------------|---------------------|
| 2028        | <u>\$ 2,500,000</u> |

d. 1st domestic unsecured straight corporate bond in 2023

On May 22, 2023, TWM issued the 1st domestic unsecured straight corporate bond in 2023 and obtained Social Bond accreditation. The bond was five-year bond, with the principal amount of \$6,500,000 thousand, having a face value of \$10,000 thousand, and coupon rate of 1.537% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2025, the amount of unamortized bond issue cost was \$3,883 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

| <b>Year</b> | <b>Amount</b>       |
|-------------|---------------------|
| 2028        | <u>\$ 6,500,000</u> |

e. 1st domestic unsecured straight corporate bond in 2024

On September 27, 2024, TWM issued the 1st domestic unsecured straight corporate bond in 2024 and obtained Social Bond accreditation. The bond was five-year bond, with the principal amount of \$2,000,000 thousand, having a face value of \$10,000 thousand, and coupon rate of 1.89% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2025, the amount of unamortized bond issue cost was \$2,063 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

| <b>Year</b> | <b>Amount</b>              |
|-------------|----------------------------|
| 2029        | \$ <u><u>2,000,000</u></u> |

f. 1st domestic unsecured straight corporate bond in 2025

On April 28, 2025, TWM issued the 1st domestic unsecured straight corporate bond in 2025 and obtained Social Bond accreditation. The bond was five-year bond, with the principal amount of \$3,700,000 thousand, having a face value of \$10,000 thousand, and coupon rate of 1.9% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2025, the amount of unamortized bond issue cost was \$3,901 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

| <b>Year</b> | <b>Amount</b>              |
|-------------|----------------------------|
| 2030        | \$ <u><u>3,700,000</u></u> |

g. 4th domestic unsecured convertible bond

On February 24, 2025, TWM issued its 4th domestic five-year unsecured zero-coupon convertible bond with an aggregate principal amount of \$7,000,000 thousand and a par value of \$100 thousand per bond certificate at 100%. The conversion price is set initially at \$123 per share. The conversion price should be adjusted according to the prescribed formula and has been adjusted to \$118.2 per share since July 15, 2025. Except for the book closure period, bondholders are entitled to convert bonds into TWM's common stock from May 25, 2025 to February 24, 2030. The trustee of bond holders is Mega International Commercial Bank Co., Ltd.

If the closing price of TWM's common stock continues being at least 130% of the conversion price then in effect for 30 consecutive trading days or the aggregate outstanding balance of bonds payable is less than 10% of the original issuance amount, TWM has the right to redeem the outstanding bonds payable at par value in cash during the period from three month after the issuance date to the date 40 days prior to the maturity date.

At the end of the third year from the bond issuance date, bondholders have the right to request TWM to redeem the convertible bonds at par value in cash.

The convertible bond contains both liability and equity components. The equity component was presented in equity under the heading of capital surplus - option. The effective interest rate of the liability component was 1.9462% per annum on initial recognition. As of September 30, 2025, the amount of unamortized bond discount was \$574,469 thousand.

|                                                                         |                     |
|-------------------------------------------------------------------------|---------------------|
| Proceeds from the issuance ( minus transaction costs \$4,035 thousand ) | \$ 6,995,965        |
| Equity component                                                        | ( 591,159)          |
| Financial liabilities                                                   | ( 53,869)           |
| Liability component at the date of issuance                             | 6,350,937           |
| Interest charged at the effective interest rate                         | 74,594              |
| Liability component on September 30, 2025                               | <u>\$ 6,425,531</u> |

h. 5th domestic unsecured convertible bond

On February 25, 2025, TWM issued its 5th domestic five-year unsecured zero-coupon convertible bond with an aggregate principal amount of \$3,000,000 thousand and a par value of \$100 thousand per bond certificate at 100.63%. The conversion price is set initially at \$115.8 per share. The conversion price should be adjusted according to the prescribed formula and has been adjusted to \$111.3 per share since July 15, 2025. Except for the book closure period, bondholders are entitled to convert bonds into TWM's common stock from May 26, 2025 to February 25, 2030. The trustee of bond holders is Mega International Commercial Bank Co., Ltd.

If the closing price of TWM's common stock continues being at least 130% of the conversion price then in effect for 30 consecutive trading days or the aggregate outstanding balance of bonds payable is less than 10% of the original issuance amount, TWM has the right to redeem the outstanding bonds payable at par value in cash during the period from three month after the issuance date to the date 40 days prior to the maturity date.

At the end of the third year from the bond issuance date, bondholders have the right to request TWM to redeem the convertible bonds at par value in cash.

The convertible bond contains both liability and equity components. The equity component was presented in equity under the heading of capital surplus - option. The effective interest rate of the liability component was 1.821% per annum on initial recognition. As of September 30, 2025, the amount of unamortized bond discount was \$231,122 thousand.

|                                                                         |                     |
|-------------------------------------------------------------------------|---------------------|
| Proceeds from the issuance ( minus transaction costs \$1,815 thousand ) | \$ 3,017,105        |
| Equity component                                                        | ( 260,188)          |
| Financial liabilities                                                   | ( 17,989)           |
| Liability component at the date of issuance                             | 2,738,928           |
| Interest charged at the effective interest rate                         | 29,950              |
| Liability component on September 30, 2025                               | <u>\$ 2,768,878</u> |

## 19. PROVISIONS

|             | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------|-----------------------|----------------------|-----------------------|
| Restoration | \$ 1,134,894          | \$ 1,172,174         | \$ 1,235,310          |
| Replacement | 629,782               | 584,823              | 584,972               |
| Warranties  | 12,514                | 14,085               | 16,009                |
|             | <u>\$ 1,777,190</u>   | <u>\$ 1,771,082</u>  | <u>\$ 1,836,291</u>   |
| Current     | \$ 101,457            | \$ 159,460           | \$ 204,625            |
| Non-current | 1,675,733             | 1,611,622            | 1,631,666             |
|             | <u>\$ 1,777,190</u>   | <u>\$ 1,771,082</u>  | <u>\$ 1,836,291</u>   |

  

|                             | Restoration         | Replacement       | Warranties       | Total               |
|-----------------------------|---------------------|-------------------|------------------|---------------------|
| Balance, January 1, 2025    | \$ 1,172,174        | \$ 584,823        | \$ 14,085        | \$ 1,771,082        |
| Provision                   | 34,592              | 43,948            | 14,069           | 92,609              |
| Payment/Reversal            | ( 73,887)           | ( 12,353)         | ( 15,640)        | ( 101,880)          |
| Unwinding of discount       | 2,015               | 13,364            | -                | 15,379              |
| Balance, September 30, 2025 | <u>\$ 1,134,894</u> | <u>\$ 629,782</u> | <u>\$ 12,514</u> | <u>\$ 1,777,190</u> |
| Balance, January 1, 2024    | \$ 1,368,089        | \$ 562,791        | \$ 17,091        | \$ 1,947,971        |
| Provision                   | 31,396              | 42,835            | 18,240           | 92,471              |
| Payment/Reversal            | ( 166,089)          | ( 32,594)         | ( 19,322)        | ( 218,005)          |
| Unwinding of discount       | 1,914               | 11,940            | -                | 13,854              |
| Balance, September 30, 2024 | <u>\$ 1,235,310</u> | <u>\$ 584,972</u> | <u>\$ 16,009</u> | <u>\$ 1,836,291</u> |

## 20. RETIREMENT BENEFIT PLANS

### a. Defined contribution plans

Domestic firms of the Group adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed and defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. In accordance with the above provisions, the Group's contributions to the pension plan amounted to \$111,869 thousand and \$107,826 thousand for the three months ended September 30, 2025 and 2024, respectively, and \$337,069 thousand and \$321,258 thousand for the nine months ended September 30, 2025 and 2024, respectively.

### b. Defined benefit plans

The Group recognized pension amounts of \$183 thousand and \$541 as a reduction in expense for the three months and the nine months ended September 30, 2025, respectively, by using the actuarially determined pension cost rate.

The Group recognized pension amounts of \$503 thousand and \$1,455 thousand as an expense for the three months and the nine months ended September 30, 2024, respectively, by using the actuarially determined pension cost rate.

## 21. EQUITY

### a. Common stock

As of September 30, 2025, December 31, 2024 and September 30, 2024, TWM's authorized capital was \$60,000,000 thousand and capital issued and outstanding were both \$37,232,618 thousand, divided into 3,723,262 thousand shares, at a par value of \$10 each.

### b. Capital surplus

|                                                                                                       | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| From business combinations                                                                            | \$ 18,190,446         | \$ 18,190,446        | \$ 18,190,446         |
| Additional paid-in capital                                                                            | 4,092,496             | 5,268,728            | 5,268,728             |
| Treasury stock transactions                                                                           | 5,159,704             | 5,159,704            | 5,159,704             |
| Difference between consideration and carrying amount arising from the disposal of subsidiaries' stock | 85,965                | 85,965               | 85,965                |
| Changes in equity of subsidiaries                                                                     | 501,215               | 501,215              | 501,215               |
| Changes in equity of associates accounted for using equity method                                     | 109,910               | 87,895               | 86,956                |
| Convertible bonds payable options                                                                     | 851,347               | -                    | -                     |
| Expired share options                                                                                 | 13,269                | 13,269               | 13,269                |
| Others                                                                                                | 30,154                | 30,154               | 28,890                |
|                                                                                                       | <u>\$ 29,034,506</u>  | <u>\$ 29,337,376</u> | <u>\$ 29,335,173</u>  |

Under the ROC Company Act, capital surplus generated from the excess of the issue price over the par value of capital stock, including the stock issued for business combinations or new capital, the conversion premium from convertible corporate bonds, treasury stock transactions, and the difference between consideration and carrying amount of subsidiaries' stock disposed of, may be applied to make-up accumulated deficit, if any, or be transferred to capital as stock dividends, or be distributed as cash dividends when there is no accumulated deficit, and this transfer is restricted to a certain percentage of the paid-in capital. The capital surplus arising from changes in equity of subsidiaries, changes in equity of associates accounted for using equity method and the overdue unclaimed dividends could also be applied to make-up accumulated deficit, if any. The other capital surplus cannot be used by any means.

### c. Appropriation of earnings and dividend policy

In accordance with the Company's Articles of Incorporation, TWM's profits earned in a fiscal year shall first be set aside to pay the applicable taxes, offset losses, and set aside for legal reserve pursuant to laws and regulations, unless the legal reserve has reached TWM's total paid-up capital. The remaining profits shall be set aside for special reserve in accordance with laws, regulations, or business requirements. Any further remaining profits plus unappropriated earnings shall be distributed in accordance with the proposal submitted by the Board of Directors for approval at a stockholders' meeting.

TWM adopts a dividend distribution policy whereby only surplus profits of TWM shall be distributed to stockholders. That is, after setting aside amounts for retained earnings based on TWM's capital budget plan, the residual profits shall be distributed as cash dividends. Stock dividends in a particular year shall be capped at no more than 80% of total dividends to be distributed for that year. The amount of the distributable dividends, the forms in which dividends shall be distributed, and the ratio thereof shall depend on the actual profit and cash positions of TWM and shall be approved by resolutions of the Board of Directors, who shall, upon such approval, recommend the same to the stockholders for approval by resolution at the stockholders' meetings.

The above appropriation of earnings should be resolved in the annual general stockholders' meeting (AGM) held in the following year.

According to the ROC Company Act, a company shall first set aside its earnings as legal reserve until the legal reserve equals the paid-in capital. The legal reserve may be used to offset losses. After offsetting any deficit, the legal reserve may be transferred to capital and distributed as stock dividends or cash dividends for the amount in excess of 25% of the paid-in capital pursuant to a resolution adopted in the stockholders' meeting.

Pursuant to existing regulations, TWM is required to set aside and reverse additional special reserve equivalent to the net debit balance of the other equity interests, such as the exchange differences on translation and unrealized gain or loss on financial assets at FVTOCI.

The appropriations of earnings for 2024 and 2023, which have been resolved in the AGM on May 29, 2025 and June 21, 2024, respectively, were as follows:

|                                 | <b>For Fiscal Year<br/>2024</b> | <b>For Fiscal Year<br/>2023</b> |
|---------------------------------|---------------------------------|---------------------------------|
| Legal reserve                   | \$ 1,396,607                    | \$ 1,218,244                    |
| Special reserve                 | 135,582                         | -                               |
| Cash dividends                  | 12,434,064                      | 10,964,152                      |
| Cash dividends per share (NT\$) | 4.1111                          | 3.6251                          |

In addition, cash distributions arising from capital surplus with respect to the excess of stock issuance price over the par value of capital stock, totaling \$1,176,232 thousand and \$2,041,242 thousand and representing \$0.3889 and \$0.6749 per share, were also resolved in the AGM; thus, total distributions were \$4.5 and \$4.3 per share for 2024 and 2023, respectively.

d. Other equity interests

|                                                                                                                  | <b>Exchange<br/>Differences on<br/>Translation</b> | <b>Unrealized Gain<br/>(Loss) on<br/>Financial Assets<br/>at FVTOCI</b> | <b>Total</b>          |
|------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------|-----------------------|
| Balance, January 1, 2025                                                                                         | \$( 18,142)                                        | \$( 117,440)                                                            | \$( 135,582)          |
| Exchange differences on translation                                                                              | ( 12,105)                                          | -                                                                       | ( 12,105)             |
| Changes in fair value of financial assets<br>at FVTOCI                                                           | -                                                  | ( 903,824)                                                              | ( 903,824)            |
| Changes in other comprehensive income<br>(loss) of associates accounted for<br>using equity method               | ( 30,653)                                          | ( 208,613)                                                              | ( 239,266)            |
| Valuation loss (gain) of equity<br>instruments transferred to retained<br>earnings due to disposal by associates | -                                                  | 5,110                                                                   | 5,110                 |
| Income tax effect                                                                                                | -                                                  | 174,444                                                                 | 174,444               |
| Balance, September 30, 2025                                                                                      | <u>\$( 60,900)</u>                                 | <u>\$( 1,050,323)</u>                                                   | <u>\$( 1,111,223)</u> |

|                                                                                                                  | Exchange<br>Differences on<br>Translation | Unrealized Gain<br>(Loss) on<br>Financial Assets<br>at FVTOCI | Total               |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------|---------------------|
| Balance, January 1, 2024                                                                                         | \$( 38,219)                               | \$ 362,335                                                    | \$ 324,116          |
| Exchange differences on translation                                                                              | 10,366                                    | -                                                             | 10,366              |
| Changes in fair value of financial assets<br>at FVTOCI                                                           | -                                         | ( 812,788)                                                    | ( 812,788)          |
| Changes in other comprehensive income<br>(loss) of associates accounted for<br>using equity method               | 1,859                                     | 56,573                                                        | 58,432              |
| Valuation loss (gain) of equity<br>instruments transferred to retained<br>earnings due to disposal by associates | -                                         | 2,824                                                         | 2,824               |
| Income tax effect                                                                                                | -                                         | 154,251                                                       | 154,251             |
| Balance, September 30, 2024                                                                                      | <u>\$( 25,994)</u>                        | <u>\$( 236,805)</u>                                           | <u>\$( 262,799)</u> |

e. Treasury stock

Subsidiaries held 698,752 thousand shares of TWM for investment purposes. As of September 30, 2025 and December 31, 2024, TWM's stocks were held by TCC, TFN and TID, and as of September 30, 2024, TWM's stocks were held by TCCI, TUI and TID, with the market values \$76,163,925 thousand, \$79,308,307 thousand and \$80,356,434 thousand, respectively. Since TWM's stocks held by its subsidiaries are regarded as treasury stock, TWM recognized \$29,717,344 thousand as treasury stock. For those treasury stockholders, they have the same rights as the other stockholders, except that they are not allowed to subscribe new shares issued by TWM for cash and exercise the voting rights over such treasury stock.

## 22. OPERATING REVENUE

|                                                 | For the Three Months Ended<br>September 30 |                      | For the Nine Months Ended<br>September 30 |                       |
|-------------------------------------------------|--------------------------------------------|----------------------|-------------------------------------------|-----------------------|
|                                                 | 2025                                       | 2024                 | 2025                                      | 2024                  |
| Revenue from contracts with<br>customers        |                                            |                      |                                           |                       |
| Telecommunications and value-<br>added services | \$ 15,422,388                              | \$ 15,266,657        | \$ 45,808,503                             | \$ 45,478,712         |
| Sales revenue                                   | 29,097,659                                 | 30,220,849           | 90,729,094                                | 92,759,045            |
| Cable TV and broadband services                 | 1,383,014                                  | 1,391,917            | 4,165,563                                 | 4,151,857             |
| Others                                          | 405,823                                    | 291,041              | 1,181,115                                 | 746,502               |
| Other operating revenue                         | <u>30,922</u>                              | <u>31,053</u>        | <u>93,899</u>                             | <u>85,928</u>         |
|                                                 | <u>\$ 46,339,806</u>                       | <u>\$ 47,201,517</u> | <u>\$ 141,978,174</u>                     | <u>\$ 143,222,044</u> |

a. Contract information

Refer to Note 36 and to Note 4.u. to the consolidated financial statements for the year ended December 31, 2024.

b. Contract balances

|                                        | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September<br/>30, 2024</b> | <b>January 1,<br/>2024</b> |
|----------------------------------------|-------------------------------|------------------------------|-------------------------------|----------------------------|
| Contract assets                        |                               |                              |                               |                            |
| Bundle sales                           | \$ 15,207,727                 | \$ 14,123,577                | \$ 13,575,820                 | \$ 11,996,749              |
| Less: Allowance for<br>impairment loss | ( 113,744)                    | ( 105,849)                   | ( 99,952)                     | ( 85,364)                  |
|                                        | <u>\$ 15,093,983</u>          | <u>\$ 14,017,728</u>         | <u>\$ 13,475,868</u>          | <u>\$ 11,911,385</u>       |
| Current                                | \$ 7,348,704                  | \$ 6,780,457                 | \$ 6,579,024                  | \$ 6,100,164               |
| Non-current                            | <u>7,745,279</u>              | <u>7,237,271</u>             | <u>6,896,844</u>              | <u>5,811,221</u>           |
|                                        | <u>\$ 15,093,983</u>          | <u>\$ 14,017,728</u>         | <u>\$ 13,475,868</u>          | <u>\$ 11,911,385</u>       |

For notes and accounts receivable, please refer to Note 8.

The Group measures the loss allowance for contract assets at an amount equal to lifetime ECLs. The contract assets will be transferred to accounts receivable when the corresponding invoice is billed to the client, and the contract assets have substantially the same risk as the trade receivables. Therefore, the Group concluded that the expected loss rates for trade receivables can be applied to the contract assets.

|                                                | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September<br/>30, 2024</b> | <b>January 1,<br/>2024</b> |
|------------------------------------------------|-------------------------------|------------------------------|-------------------------------|----------------------------|
| Contract liabilities                           |                               |                              |                               |                            |
| Telecommunications and<br>value-added services | \$ 1,480,772                  | \$ 1,692,729                 | \$ 1,659,752                  | \$ 2,018,224               |
| Sales of goods                                 | 794,138                       | 549,942                      | 414,045                       | 422,087                    |
| Cable TV and broadband<br>services             | 528,045                       | 556,569                      | 587,319                       | 573,442                    |
| Others                                         | <u>7,568</u>                  | <u>4,213</u>                 | <u>10,153</u>                 | <u>4,061</u>               |
|                                                | <u>\$ 2,810,523</u>           | <u>\$ 2,803,453</u>          | <u>\$ 2,671,269</u>           | <u>\$ 3,017,814</u>        |
| Current                                        | \$ 2,466,816                  | \$ 2,677,430                 | \$ 2,536,718                  | \$ 2,608,499               |
| Non-current                                    | <u>343,707</u>                | <u>126,023</u>               | <u>134,551</u>                | <u>409,315</u>             |
|                                                | <u>\$ 2,810,523</u>           | <u>\$ 2,803,453</u>          | <u>\$ 2,671,269</u>           | <u>\$ 3,017,814</u>        |

The changes in balances of contract assets and contract liabilities primarily result from the timing difference between the satisfaction of performance obligations and the payments collected from customers.

c. Assets related to contract costs

|                                           | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-------------------------------------------|-------------------------------|------------------------------|-------------------------------|
| Incremental costs of obtaining a contract |                               |                              |                               |
| - non-current                             | <u>\$ 2,474,908</u>           | <u>\$ 2,616,905</u>          | <u>\$ 2,597,753</u>           |

The Group considered the past experience and the default clauses in the sale contracts and believed the commission and the subsidy paid for obtaining a contract are wholly recoverable, therefore, such costs are capitalized. The amounts of amortization recognized for the three months ended September 30, 2025 and 2024 were \$444,701 thousand and \$466,010 thousand, respectively, and for the nine months ended

September 30, 2025 and 2024 were \$1,367,197 thousand and \$1,400,978 thousand, respectively.

## 23. NON-OPERATING INCOME AND EXPENSES

### a. Other income

|                 | For the Three Months Ended<br>September 30 |                   | For the Nine Months Ended<br>September 30 |                   |
|-----------------|--------------------------------------------|-------------------|-------------------------------------------|-------------------|
|                 | 2025                                       | 2024              | 2025                                      | 2024              |
| Dividend income | \$ 10,978                                  | \$ 820,339        | \$ 34,363                                 | \$ 843,326        |
| Other income    | 1,216                                      | 1,703             | 2,782                                     | 3,562             |
|                 | <u>\$ 12,194</u>                           | <u>\$ 822,042</u> | <u>\$ 37,145</u>                          | <u>\$ 846,888</u> |

### b. Other gains and losses, net

|                                                                                   | For the Three Months Ended<br>September 30 |                 | For the Nine Months Ended<br>September 30 |                     |
|-----------------------------------------------------------------------------------|--------------------------------------------|-----------------|-------------------------------------------|---------------------|
|                                                                                   | 2025                                       | 2024            | 2025                                      | 2024                |
| Loss on disposal and retirement of property, plant and equipment, net             | \$( 37,815)                                | \$( 24,664)     | \$( 166,810)                              | \$( 214,361)        |
| Gain on disposal of property, plant and equipment held for sale                   | -                                          | -               | 1,689                                     | 258                 |
| Net gain (loss) on financial assets at fair value through profit and loss (FVTPL) | 70,312                                     | 4,408           | ( 38,038)                                 | ( 350)              |
| Gain (loss) on financial liabilities at FVTPL                                     | ( 1,800)                                   | -               | 7,900                                     | -                   |
| Gain (loss) on disposal of investments accounted for using equity method          | ( 219)                                     | ( 421)          | 16,796                                    | ( 1,872)            |
| Gain (loss) on foreign exchange, net                                              | 29,912                                     | 28,612          | ( 15,182)                                 | 81,135              |
| Others                                                                            | ( 72)                                      | 1,143           | ( 1,585)                                  | 1,365               |
|                                                                                   | <u>\$ 60,318</u>                           | <u>\$ 9,078</u> | <u>\$( 195,230)</u>                       | <u>\$( 133,825)</u> |

### c. Finance costs

|                               | For the Three Months Ended<br>September 30 |                   | For the Nine Months Ended<br>September 30 |                     |
|-------------------------------|--------------------------------------------|-------------------|-------------------------------------------|---------------------|
|                               | 2025                                       | 2024              | 2025                                      | 2024                |
| Interest expense              |                                            |                   |                                           |                     |
| Corporate bonds               | \$ 126,943                                 | \$ 86,987         | \$ 362,439                                | \$ 257,960          |
| Bank loans                    | 153,495                                    | 185,848           | 441,058                                   | 475,490             |
| Commercial papers payable     | 73,210                                     | 65,334            | 216,740                                   | 208,428             |
| Interest on lease liabilities | 40,294                                     | 31,257            | 110,567                                   | 94,131              |
| Other financial costs         | 17,426                                     | 6,921             | 49,328                                    | 20,729              |
|                               | <u>\$ 411,368</u>                          | <u>\$ 376,347</u> | <u>\$ 1,180,132</u>                       | <u>\$ 1,056,738</u> |

## 24. INCOME TAX

### a. Income tax recognized in profit or loss

|                             | For the Three Months Ended<br>September 30 |                     | For the Nine Months Ended<br>September 30 |                     |
|-----------------------------|--------------------------------------------|---------------------|-------------------------------------------|---------------------|
|                             | 2025                                       | 2024                | 2025                                      | 2024                |
| Current income tax expense  |                                            |                     |                                           |                     |
| Current period              | \$ 891,080                                 | \$ 1,115,157        | \$ 2,784,211                              | \$ 2,820,523        |
| Prior years' adjustments    | ( 25,649)                                  | 1,129               | ( 282,020)                                | ( 24,467)           |
|                             | <u>865,431</u>                             | <u>1,116,286</u>    | <u>2,502,191</u>                          | <u>2,796,056</u>    |
| Deferred income tax expense |                                            |                     |                                           |                     |
| Temporary differences       | <u>86,173</u>                              | <u>11,874</u>       | <u>96,817</u>                             | <u>54,471</u>       |
| Income tax expense          | <u>\$ 951,604</u>                          | <u>\$ 1,128,160</u> | <u>\$ 2,599,008</u>                       | <u>\$ 2,850,527</u> |

### b. Income tax recognized in other comprehensive income (loss)

|                                                       | For the Three Months Ended<br>September 30 |                      | For the Nine Months Ended<br>September 30 |                      |
|-------------------------------------------------------|--------------------------------------------|----------------------|-------------------------------------------|----------------------|
|                                                       | 2025                                       | 2024                 | 2025                                      | 2024                 |
| Deferred income tax income                            |                                            |                      |                                           |                      |
| Unrealized gain/loss on financial<br>assets at FVTOCI | <u>\$ ( 105,449)</u>                       | <u>\$ ( 149,648)</u> | <u>\$ ( 174,445)</u>                      | <u>\$ ( 154,304)</u> |

### c. Income tax examinations

The latest years for which the income tax returns of the entities in the Group have been examined and cleared by the tax authorities were as follows:

| Company | Year |
|---------|------|
| TWM     | 2022 |
| TCC     | 2022 |
| WMT     | 2023 |
| TNH     | 2023 |
| FSD     | 2023 |
| TPC     | 2023 |
| FSNR    | 2023 |
| TWMFM   | 2023 |
| TFN     | 2023 |
| TT&T    | 2023 |
| TDS     | 2023 |
| TPIA    | 2023 |
| TFC     | 2022 |
| TID     | 2023 |
| SFF     | 2023 |
| TFNM    | 2022 |
| GFMT    | 2023 |
| GWMT    | 2023 |
| WTVB    | 2022 |

| <u>Company</u>         | <u>Year</u> |
|------------------------|-------------|
| YJCTV                  | 2022        |
| MCTV                   | 2023        |
| PCTV                   | 2022        |
| UCTV                   | 2022        |
| GCTV                   | 2022        |
| momo                   | 2022        |
| FI                     | 2023        |
| FST                    | 2023        |
| FSL                    | 2022        |
| MFS                    | 2023        |
| Prosperous Living      | 2023        |
| TST (Dissolved)        | 2022        |
| TVC (Dissolved)        | 2023        |
| TCCI (Dissolved)       | 2024        |
| TUI (Dissolved)        | 2024        |
| Bebe Poshe (Dissolved) | 2023        |

## 25. EARNINGS PER SHARE

| <u>For the Three Months Ended September 30, 2025</u>                                           |                                    |                                                                          |                   |
|------------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------------------------------------------|-------------------|
|                                                                                                | <u>Amount After<br/>Income Tax</u> | <u>Weighted-<br/>average<br/>Number of<br/>Shares<br/>(In Thousands)</u> | <u>EPS (NT\$)</u> |
| Basic EPS                                                                                      |                                    |                                                                          |                   |
| Profit attributable to owners of the parent                                                    | \$ 3,610,701                       | 3,024,510                                                                | \$ <u>1.19</u>    |
| Effect of dilutive potential common stock:                                                     |                                    |                                                                          |                   |
| Employees' compensation                                                                        | -                                  | 3,374                                                                    |                   |
| Convertible bonds                                                                              | <u>45,921</u>                      | <u>86,176</u>                                                            |                   |
| Diluted EPS                                                                                    |                                    |                                                                          |                   |
| Profit attributable to owners of the parent<br>(adjusted for potential effect of common stock) | \$ <u>3,656,622</u>                | <u>3,114,060</u>                                                         | \$ <u>1.17</u>    |

| <u>For the Three Months Ended September 30, 2024</u>                                           |                                    |                                                                          |                   |
|------------------------------------------------------------------------------------------------|------------------------------------|--------------------------------------------------------------------------|-------------------|
|                                                                                                | <u>Amount After<br/>Income Tax</u> | <u>Weighted-<br/>average<br/>Number of<br/>Shares<br/>(In Thousands)</u> | <u>EPS (NT\$)</u> |
| Basic EPS                                                                                      |                                    |                                                                          |                   |
| Profit attributable to owners of the parent                                                    | \$ 4,164,425                       | 3,024,510                                                                | \$ <u>1.38</u>    |
| Effect of dilutive potential common stock:                                                     |                                    |                                                                          |                   |
| Employees' compensation                                                                        | -                                  | 3,107                                                                    |                   |
| Diluted EPS                                                                                    |                                    |                                                                          |                   |
| Profit attributable to owners of the parent<br>(adjusted for potential effect of common stock) | \$ <u>4,164,425</u>                | <u>3,027,617</u>                                                         | \$ <u>1.37</u>    |

| <b><u>For the Nine Months Ended September 30, 2025</u></b>                                     |                            |                                                                                 |                          |
|------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------|--------------------------|
|                                                                                                | <b><u>Amount After</u></b> | <b><u>Weighted-<br/>average<br/>Number of<br/>Shares<br/>(In Thousands)</u></b> | <b><u>EPS (NT\$)</u></b> |
| Basic EPS                                                                                      |                            |                                                                                 |                          |
| Profit attributable to owners of the parent                                                    | \$ 10,555,090              | 3,024,510                                                                       | \$ <u>3.49</u>           |
| Effect of dilutive potential common stock:                                                     |                            |                                                                                 |                          |
| Employees' compensation                                                                        | -                          | 4,246                                                                           |                          |
| Convertible bonds                                                                              | <u>96,644</u>              | <u>69,032</u>                                                                   |                          |
| Diluted EPS                                                                                    |                            |                                                                                 |                          |
| Profit attributable to owners of the parent<br>(adjusted for potential effect of common stock) | \$ <u>10,651,734</u>       | <u>3,097,788</u>                                                                | \$ <u>3.44</u>           |

| <b><u>For the Nine Months Ended September 30, 2024</u></b>                                     |                            |                                                                                 |                          |
|------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------|--------------------------|
|                                                                                                | <b><u>Amount After</u></b> | <b><u>Weighted-<br/>average<br/>Number of<br/>Shares<br/>(In Thousands)</u></b> | <b><u>EPS (NT\$)</u></b> |
| Basic EPS                                                                                      |                            |                                                                                 |                          |
| Profit attributable to owners of the parent                                                    | \$ 10,364,947              | 3,024,510                                                                       | \$ <u>3.43</u>           |
| Effect of dilutive potential common stock:                                                     |                            |                                                                                 |                          |
| Employees' compensation                                                                        | <u>-</u>                   | <u>3,874</u>                                                                    |                          |
| Diluted EPS                                                                                    |                            |                                                                                 |                          |
| Profit attributable to owners of the parent<br>(adjusted for potential effect of common stock) | \$ <u>10,364,947</u>       | <u>3,028,384</u>                                                                | \$ <u>3.42</u>           |

Since TWM has the discretion to settle the employees' compensation by cash or stock, TWM should presume that the entire amount of the compensation will be settled in stock, and the potential stock dilution should be included in the weighted-average number of stock outstanding used in the calculation of diluted EPS, provided there is a dilutive effect. Such dilutive effect of the potential stock needs to be included in the calculation of diluted EPS until employees' compensation is approved in the following year.

## 26. CASH FLOW INFORMATION

Changes in liabilities arising from financing activities:

### For the Nine Months Ended September 30, 2025

|                                                                | <b><u>Opening<br/>Balance</u></b> | <b><u>Cash Flows</u></b> | <b><u>Non-cash Changes</u></b> |                      | <b><u>Ending Balance</u></b> |
|----------------------------------------------------------------|-----------------------------------|--------------------------|--------------------------------|----------------------|------------------------------|
|                                                                |                                   |                          | <b><u>New Leases</u></b>       | <b><u>Others</u></b> |                              |
| Lease liabilities (including current and non-current portions) | \$ <u>11,277,196</u>              | \$ <u>(3,390,049)</u>    | \$ <u>6,019,319</u>            | \$ <u>(318,389)</u>  | \$ <u>13,588,077</u>         |

### For the Nine Months Ended September 30, 2024

|                                                                | <b><u>Opening<br/>Balance</u></b> | <b><u>Cash Flows</u></b> | <b><u>Non-cash Changes</u></b> |                       | <b><u>Ending Balance</u></b> |
|----------------------------------------------------------------|-----------------------------------|--------------------------|--------------------------------|-----------------------|------------------------------|
|                                                                |                                   |                          | <b><u>New Leases</u></b>       | <b><u>Others</u></b>  |                              |
| Lease liabilities (including current and non-current portions) | \$ <u>13,763,743</u>              | \$ <u>(4,064,289)</u>    | \$ <u>3,262,719</u>            | \$ <u>(1,360,003)</u> | \$ <u>11,602,170</u>         |

## 27. CAPITAL MANAGEMENT

The Group maintains and manages its capital to meet the minimum paid-in capital required by the competent authority, and to optimize the balance of liabilities and equity in order to maximize stockholders' return. By periodically reviewing and measuring relative cost, risk, and rate of return to ensure profit and to maintain adequate financial ratios, the Group may adopt various financing approaches to balance its capital structure in order to meet the demands for working capital, capital expenditures, settlements of liabilities, and dividend payments in its normal course of business for the future.

## 28. FINANCIAL INSTRUMENTS

### a. Categories of financial instruments

|                                                                                                        | <u>September 30,<br/>2025</u> | <u>December 31,<br/>2024</u> | <u>September 30,<br/>2024</u> |
|--------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------|-------------------------------|
| <u>Financial assets</u>                                                                                |                               |                              |                               |
| Financial assets at FVTPL (including current and non-current portions) (Note 1)                        | \$ 2,047,134                  | \$ 1,996,448                 | \$ 1,944,992                  |
| Financial assets at FVTOCI (including current and non-current portions)                                | 3,766,864                     | 4,391,607                    | 4,412,939                     |
| Financial assets measured at amortized cost (including current and non-current portions) (Note 2)      | <u>24,230,124</u>             | <u>29,084,209</u>            | <u>25,586,630</u>             |
|                                                                                                        | <u>\$ 30,044,122</u>          | <u>\$ 35,472,264</u>         | <u>\$ 31,944,561</u>          |
| <u>Financial liabilities</u>                                                                           |                               |                              |                               |
| Financial liabilities measured at amortized cost (including current and non-current portions) (Note 3) | \$ 116,677,387                | \$ 121,152,481               | \$ 123,420,225                |
| Financial liabilities at FVTPL - non-current                                                           | <u>63,958</u>                 | <u>-</u>                     | <u>-</u>                      |
|                                                                                                        | <u>\$ 116,741,345</u>         | <u>\$ 121,152,481</u>        | <u>\$ 123,420,225</u>         |

Note 1: Financial assets mandatorily measured at FVTPL.

Note 2: The balances comprised cash and cash equivalents, financial assets at amortized cost, notes and accounts receivable, other receivables, other financial assets and refundable deposits, which were financial assets measured at amortized cost.

Note 3: The balances comprised long-term and short-term borrowings, commercial papers payable, notes and accounts payable, other payables, other financial liabilities (classified as other current liabilities), bonds payable and guarantee deposits, which were financial liabilities measured at amortized cost.

### b. Fair value of financial instruments

#### 1) Financial instruments not measured at fair value

Except for the table below, the Group considers that the carrying amount of financial assets and liabilities that are not at fair value is close to the fair value, or the fair value cannot be reliably measured.

|                                           | <u>September 30, 2025</u> |                   | <u>December 31, 2024</u> |                   | <u>September 30, 2024</u> |                   |
|-------------------------------------------|---------------------------|-------------------|--------------------------|-------------------|---------------------------|-------------------|
|                                           | <u>Carrying Amount</u>    | <u>Fair Value</u> | <u>Carrying Amount</u>   | <u>Fair Value</u> | <u>Carrying Amount</u>    | <u>Fair Value</u> |
| <u>Financial liabilities</u>              |                           |                   |                          |                   |                           |                   |
| Bonds payable (including current portion) | \$ 38,878,680             | \$ 39,542,345     | \$ 39,984,196            | \$ 39,769,797     | \$ 39,982,480             | \$ 39,717,000     |

The fair value of bonds payable is measured by Level 2 inputs, using a volume-weighted average price on the TPEx at reporting date.

2) Fair value of financial instruments that are measured at fair value on a recurring basis

The table below provides the related analysis of financial instruments at fair value after initial recognition. Based on the extent that fair value can be observed, the fair value measurements are grouped into Levels 1 to 3:

- a) Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities on the reporting date.
- b) Level 2: Inputs other than quoted prices included within Level 1 are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- c) Level 3: Inputs for the assets or liabilities are not based on observable market data (unobservable inputs).

September 30, 2025

|                                  | <u>Level 1</u>  | <u>Level 2</u> | <u>Level 3</u>      | <u>Total</u>        |
|----------------------------------|-----------------|----------------|---------------------|---------------------|
| <u>Financial assets at FVTPL</u> |                 |                |                     |                     |
| Domestic unlisted stocks         | \$ -            | \$ -           | \$ 287,500          | \$ 287,500          |
| Domestic limited partnerships    | -               | -              | 37,025              | 37,025              |
| Foreign listed stocks            | 7,732           | -              | -                   | 7,732               |
| Foreign unlisted stocks          | -               | -              | 71,863              | 71,863              |
| Foreign limited partnerships     | -               | -              | 921,063             | 921,063             |
| Foreign convertible notes        | -               | -              | 667,729             | 667,729             |
| Embedded rights                  | -               | -              | 19,220              | 19,220              |
| Other investment agreement       | -               | -              | 35,002              | 35,002              |
|                                  | <u>\$ 7,732</u> | <u>\$ -</u>    | <u>\$ 2,039,402</u> | <u>\$ 2,047,134</u> |

Financial assets at FVTOCI

|                          |                   |             |                     |                     |
|--------------------------|-------------------|-------------|---------------------|---------------------|
| Equity instruments       |                   |             |                     |                     |
| Domestic listed stocks   | \$ 580,772        | \$ -        | \$ -                | \$ 580,772          |
| Domestic unlisted stocks | -                 | -           | 1,375,351           | 1,375,351           |
| Foreign listed stocks    | 160               | -           | -                   | 160                 |
| Foreign unlisted stocks  | -                 | -           | 1,810,581           | 1,810,581           |
|                          | <u>\$ 580,932</u> | <u>\$ -</u> | <u>\$ 3,185,932</u> | <u>\$ 3,766,864</u> |

Financial liabilities at FVTPL

|  |             |                  |             |                  |
|--|-------------|------------------|-------------|------------------|
|  | <u>\$ -</u> | <u>\$ 63,958</u> | <u>\$ -</u> | <u>\$ 63,958</u> |
|--|-------------|------------------|-------------|------------------|

December 31, 2024

|                                  | <u>Level 1</u>  | <u>Level 2</u> | <u>Level 3</u>      | <u>Total</u>        |
|----------------------------------|-----------------|----------------|---------------------|---------------------|
| <u>Financial assets at FVTPL</u> |                 |                |                     |                     |
| Domestic unlisted stocks         | \$ -            | \$ -           | \$ 287,500          | \$ 287,500          |
| Domestic limited partnerships    | -               | -              | 37,345              | 37,345              |
| Foreign listed stocks            | 6,851           | -              | -                   | 6,851               |
| Foreign unlisted stocks          | -               | -              | 99,582              | 99,582              |
| Foreign limited partnerships     | -               | -              | 909,734             | 909,734             |
| Foreign convertible notes        | -               | -              | 622,494             | 622,494             |
| Embedded rights                  | -               | -              | 4,157               | 4,157               |
| Other investment agreement       | -               | -              | 28,785              | 28,785              |
|                                  | <u>\$ 6,851</u> | <u>\$ -</u>    | <u>\$ 1,989,597</u> | <u>\$ 1,996,448</u> |

Financial assets at FVTOCI

|                          |                   |             |                     |                     |
|--------------------------|-------------------|-------------|---------------------|---------------------|
| Equity instruments       |                   |             |                     |                     |
| Domestic listed stocks   | \$ 599,719        | \$ -        | \$ -                | \$ 599,719          |
| Domestic unlisted stocks | -                 | -           | 1,159,659           | 1,159,659           |
| Foreign listed stocks    | 162               | -           | -                   | 162                 |
| Foreign unlisted stocks  | -                 | -           | 2,632,067           | 2,632,067           |
|                          | <u>\$ 599,881</u> | <u>\$ -</u> | <u>\$ 3,791,726</u> | <u>\$ 4,391,607</u> |

September 30, 2024

|                                  | <u>Level 1</u>  | <u>Level 2</u> | <u>Level 3</u>      | <u>Total</u>        |
|----------------------------------|-----------------|----------------|---------------------|---------------------|
| <u>Financial assets at FVTPL</u> |                 |                |                     |                     |
| Domestic unlisted stocks         | \$ -            | \$ -           | \$ 287,500          | \$ 287,500          |
| Domestic limited partnerships    | -               | -              | 37,508              | 37,508              |
| Foreign listed stocks            | 9,086           | -              | -                   | 9,086               |
| Foreign unlisted stocks          | -               | -              | 110,883             | 110,883             |
| Foreign limited partnerships     | -               | -              | 886,352             | 886,352             |
| Foreign convertible notes        | -               | -              | 583,730             | 583,730             |
| Embedded rights                  | -               | -              | 3,933               | 3,933               |
| Other investment agreement       | -               | -              | 26,000              | 26,000              |
|                                  | <u>\$ 9,086</u> | <u>\$ -</u>    | <u>\$ 1,935,906</u> | <u>\$ 1,944,992</u> |

Financial assets at FVTOCI

|                              |                   |             |                     |                     |
|------------------------------|-------------------|-------------|---------------------|---------------------|
| Equity instruments           |                   |             |                     |                     |
| Domestic listed stocks       | \$ 634,578        | \$ -        | \$ -                | \$ 634,578          |
| Domestic unlisted stocks     | -                 | -           | 1,183,916           | 1,183,916           |
| Foreign listed stocks        | 142               | -           | -                   | 142                 |
| Foreign unlisted stocks      | -                 | -           | 2,537,831           | 2,537,831           |
| Foreign limited partnerships | -                 | -           | 56,472              | 56,472              |
|                              | <u>\$ 634,720</u> | <u>\$ -</u> | <u>\$ 3,778,219</u> | <u>\$ 4,412,939</u> |

There were no transfers between the fair value measurements of Levels 1 and 2 for the nine months ended September 30, 2025 and 2024.

Valuation techniques and assumptions used in fair value determination

a) The fair value of financial instruments traded in active markets is based on quoted market prices (including stocks of publicly traded companies).

b) Valuation techniques and inputs applied for Level 2 fair value measurement:

Call and put options of convertible bonds that adopted binomial tree valuation model were evaluated by the observable closing price of the stocks, volatility, risk-free interest rate, risk discount rate, and liquidity risk at the balance sheet date.

c) Valuation techniques and inputs applied for Level 3 fair value measurement:

The evaluations of fair value of unlisted stocks and convertible notes were mainly referenced to the valuation of the same type of companies or the transaction prices of recent financing activities and estimated free cash flows through the market approach, income approach and asset approach. The unobservable inputs were the liquidity discount rate and the stock price volatility. The liquidity discount rates were ranged from 11.8%~31.4%, 10.3%~29.5% and 11.1%~36.7% as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively. The stock price volatilities were ranged from 30.8%~82.8%, 43.9%~83.9% and 42.7%~81.8% as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

The fair value of limited partnerships investments was evaluated through the income approach and asset approach. The evaluation and assumptions are mainly referenced to estimated future cash flows and related financial information of the companies.

3) Reconciliation of Level 3 fair value measurements of financial instruments

For the Nine Months Ended September 30, 2025

|                                                                                          | <b>Financial Assets<br/>at FVTPL -<br/>Financial<br/>Instruments</b> | <b>Financial Assets<br/>at FVTOCI -<br/>Equity<br/>Instruments</b> |
|------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------|
| Balance, January 1, 2025                                                                 | \$ 1,989,597                                                         | \$ 3,791,726                                                       |
| Additions                                                                                | 95,082                                                               | 250,000                                                            |
| Reclassification                                                                         | -                                                                    | 48,632                                                             |
| Decrease                                                                                 | ( 3,175)                                                             | -                                                                  |
| Recognized in profit or loss (loss on financial assets at FVTPL)                         | ( 42,102)                                                            | -                                                                  |
| Recognized in other comprehensive income (unrealized loss on financial assets at FVTOCI) | -                                                                    | ( 904,426)                                                         |
| Balance, September 30, 2025                                                              | <u>\$ 2,039,402</u>                                                  | <u>\$ 3,185,932</u>                                                |

For the Nine Months Ended September 30, 2024

|                                                                                          | <b>Financial Assets<br/>at FVTPL -<br/>Financial<br/>Instruments</b> | <b>Financial Assets<br/>at FVTOCI -<br/>Equity<br/>Instruments</b> |
|------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------|
| Balance, January 1, 2024                                                                 | \$ 1,821,715                                                         | \$ 5,267,850                                                       |
| Additions                                                                                | 131,501                                                              | 63,720                                                             |
| Decrease                                                                                 | ( 19,156)                                                            | ( 643,829)                                                         |
| Recognized in profit or loss (gain on financial assets at FVTPL)                         | 1,846                                                                | -                                                                  |
| Recognized in other comprehensive income (unrealized loss on financial assets at FVTOCI) | -                                                                    | ( 812,707)                                                         |
| Transferred out of Level 3 (Note)                                                        | -                                                                    | ( 96,815)                                                          |
| Balance, September 30, 2024                                                              | <u>\$ 1,935,906</u>                                                  | <u>\$ 3,778,219</u>                                                |

Note: Because a certain equity investment's quoted price (unadjusted) in active markets became available, its fair value hierarchy was transferred from Level 3 to Level 1.

c. Financial risk management

- 1) The Group's major financial instruments include equity investments, hybrid investments, trade receivables, trade payables, commercial papers payable, bonds payable, borrowings, lease liabilities, etc., and the Group is exposed to the following risks due to usage of financial instruments:

- a) Credit risk
- b) Liquidity risk
- c) Market risk

This note presents information concerning the Group's risk exposure and the Group's targets, policies and procedures to measure and manage the risks.

- 2) Risk management framework

- a) Decision-making mechanism

The Board of Directors is the highest supervisory and decision-making body responsible for assessing material risks, designating actions to control these risks, and keeping track of their execution. In addition, the Operations and Management Committee conducts periodic reviews of each business group's operating target and performance to meet the Group's guidance and budget.

- b) Risk management policies

- i. Promote a risk-management-based business model.
- ii. Establish a risk management mechanism that can effectively recognize, evaluate, supervise and control risk.
- iii. Create a company-wide risk management structure that can limit risk to an acceptable level.
- iv. Introduce best risk management practices and continue to seek improvements.

c) Monitoring mechanism

The Internal Audit Office regularly monitors and assesses potential and varying levels of risks that the Company might face and uses this information as a reference for drafting an annual audit plan, and reports audit results to management and tracks remedial measures.

3) Credit risk

Credit risk refers to the risk that a counterparty would default on its contractual obligations, resulting in a financial loss to the Group. The maximum credit exposure of the aforementioned financial instruments is equal to their carrying amounts recognized in the consolidated balance sheets as of the balance sheet date. The Group has large trade receivables outstanding with its customers. A substantial majority of the Group's outstanding trade receivables are not covered by collateral or credit insurance. The Group has implemented ongoing measures including enhancing credit assessments and strengthening overall risk management to reduce its credit risk. While the Group has procedures to monitor and limit exposure to credit risk on trade receivables, there can be no assurance such procedures will effectively limit its credit risk and avoid losses. This risk is heightened during periods when economic conditions worsen.

As the Group serves a large number of unrelated consumers, the concentration of credit risk was limited.

4) Liquidity risk

Liquidity risk is the risk that the Group fails to meet the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to manage liquidity is to ensure, as far as possible, that it always has sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable loss or damage to the Group's reputation.

The Group manages and maintains a sufficient level of capital to ensure the requirements of paying estimated operating expenditures, including financial obligations on each contract. The Group also monitors its bank credit facilities to ensure that the Group fully complies with the provisions and financial covenants of loan contracts. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group had unused bank facilities of \$62,160,898 thousand, \$57,097,251 thousand and \$57,148,564 thousand, respectively.

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments, but not including the financial liabilities whose carrying amounts approximate contractual cash flows:

|                               | <b>Contractual<br/>Cash Flows</b> | <b>Within 1<br/>Year</b> | <b>1-5 Years</b>     | <b>5-10 Years</b>   |
|-------------------------------|-----------------------------------|--------------------------|----------------------|---------------------|
| <u>September 30, 2025</u>     |                                   |                          |                      |                     |
| Unsecured loans               | \$ 30,881,772                     | \$ 17,836,939            | \$ 13,044,833        | \$ -                |
| Secured loans                 | 1,586,119                         | 145,406                  | 555,129              | 885,584             |
| Commercial papers payable     | 18,724,679                        | 7,042,097                | 11,682,582           | -                   |
| Bonds payable                 | 40,854,165                        | 323,255                  | 40,530,910           | -                   |
| Lease liabilities             | 13,930,104                        | 4,309,293                | 7,773,689            | 1,847,122           |
| Other non-current liabilities | 219,375                           | 73,125                   | 146,250              | -                   |
|                               | <u>\$ 106,196,214</u>             | <u>\$ 29,730,115</u>     | <u>\$ 73,733,393</u> | <u>\$ 2,732,706</u> |

|                               | <b>Contractual<br/>Cash Flows</b> | <b>Within 1<br/>Year</b> | <b>1-5 Years</b>     | <b>5-10 Years</b>   |
|-------------------------------|-----------------------------------|--------------------------|----------------------|---------------------|
| <u>December 31, 2024</u>      |                                   |                          |                      |                     |
| Unsecured loans               | \$ 34,643,163                     | \$ 20,813,446            | \$ 13,829,717        | \$ -                |
| Secured loans                 | 1,781,695                         | 166,480                  | 628,774              | 986,441             |
| Commercial papers payable     | 17,570,681                        | 7,285,299                | 10,285,382           | -                   |
| Bonds payable                 | 41,177,620                        | 14,374,955               | 21,766,665           | 5,036,000           |
| Lease liabilities             | 11,517,093                        | 3,958,180                | 6,848,849            | 710,064             |
| Other non-current liabilities | 292,500                           | 73,125                   | 219,375              | -                   |
|                               | <u>\$ 106,982,752</u>             | <u>\$ 46,671,485</u>     | <u>\$ 53,578,762</u> | <u>\$ 6,732,505</u> |
| <u>September 30, 2024</u>     |                                   |                          |                      |                     |
| Unsecured loans               | \$ 40,188,959                     | \$ 25,704,142            | \$ 14,484,817        | \$ -                |
| Secured loans                 | 1,822,264                         | 167,207                  | 634,665              | 1,020,392           |
| Commercial papers payable     | 14,655,696                        | 7,452,326                | 7,203,370            | -                   |
| Bonds payable                 | 41,177,620                        | 14,374,955               | 21,766,665           | 5,036,000           |
| Lease liabilities             | 11,835,952                        | 4,115,379                | 6,955,167            | 765,406             |
| Other non-current liabilities | 292,500                           | 73,125                   | 219,375              | -                   |
|                               | <u>\$ 109,972,991</u>             | <u>\$ 51,887,134</u>     | <u>\$ 51,264,059</u> | <u>\$ 6,821,798</u> |

## 5) Market risk

Market risk is the risk that arises from the changes in foreign exchange rates, interest rates, and prices, and will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within an acceptable range and to optimize the return.

The Group carefully evaluates each financial instrument transaction involving any risk such as exchange rate risk, interest rate risk, and market price risk in order to decrease potential influences caused by market uncertainty.

### a) Exchange rate risk

The Group mainly operates in Taiwan, except for international roaming services. Most of the operating revenue and expenses are measured in NTD. A small portion of the expenses is paid in USD, EUR, etc.; thus, the Group purchases currency at the spot rate based on the conservative principle in order to hedge exchange rate risk.

Refer to Note 34 for the information of the Group's foreign currency assets and liabilities exposed to significant exchange rate risk.

### Sensitivity analysis

The Group's exchange rate risk comes mainly from conversion gains and losses of accounts denominated in monetary items of foreign currencies. If there had been an unfavorable 5% movement in the levels of foreign exchanges against NTD at the end of the reporting period (with other factors remaining constant at the end of the reporting period and with analyses of the two periods on the same basis), profit would have decreased by \$16,110 thousand and \$30,730 thousand for the nine months ended September 30, 2025 and 2024, respectively.

b) Interest rate risk

The entities within the Group were funded using both fixed and floating interest rates, resulting in exposure to interest rate risk. To mitigate the impact of interest rate fluctuations, the Group maintains a balanced mix of fixed and floating interest rates borrowings.

The carrying amounts of the Group's financial assets and financial liabilities exposed to interest rate risk were as follows:

|                               | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-------------------------------|-------------------------------|------------------------------|-------------------------------|
| Fair value interest rate risk |                               |                              |                               |
| Financial assets              | \$ 3,394,725                  | \$ 6,743,973                 | \$ 5,212,716                  |
| Financial liabilities         | 60,561,001                    | 66,738,591                   | 71,695,160                    |
| Cash flow interest rate risk  |                               |                              |                               |
| Financial assets              | 7,473,476                     | 9,010,006                    | 7,223,270                     |
| Financial liabilities         | 33,325,625                    | 37,787,818                   | 35,466,415                    |

Sensitivity analysis

The following sensitivity analysis is based on the exposure to interest rate risk of derivative and non-derivative instruments at the end of the reporting period. For floating-rate assets and liabilities, the analysis assumes that the balances of outstanding assets and liabilities at the end of the reporting period have been outstanding for the whole period and that the changes in interest rates are reasonable. If the interest rate had increased by 50 basis points (with other factors remaining constant at the end of the reporting period and with analyses of the two periods on the same basis), profit would have decreased by \$96,946 thousand and \$105,912 thousand for the nine months ended September 30, 2025 and 2024, respectively.

c) Other market price risk

The exposure to financial instrument price risk is mainly due to holding of stocks. The Group manages the risk by maintaining portfolios of investments with different risks and by continuously monitoring the future developments and market trends of investment targets.

Sensitivity analysis

If the prices of financial instruments had decreased by 5% (with other factors remaining constant and with the analyses of the two periods on the same basis), net income would have decreased by \$102,357 thousand and \$97,250 thousand since the fair value of financial assets at FVTPL decreased for the nine months ended September 30, 2025 and 2024, respectively. Other comprehensive income would have decreased by \$188,343 thousand and \$220,647 thousand since the fair value of financial assets at FVTOCI decreased for the nine months ended September 30, 2025 and 2024, respectively.

## 29. RELATED-PARTY TRANSACTIONS

- a. Parent company and ultimate controlling party  
TWM is the ultimate controlling party of the Group.
- b. Related party name and nature of relationship

| Related Party                                     | Nature of Relationship               |
|---------------------------------------------------|--------------------------------------|
| SYSTEX                                            | Associate                            |
| AppWorks                                          | Associate                            |
| AppWorks Fund III                                 | Associate                            |
| AppWorks Fund IV                                  | Associate                            |
| Uspace                                            | Associate                            |
| NADA                                              | Associate                            |
| Fubon Green Power                                 | Associate                            |
| Tropics                                           | Associate                            |
| Bronci                                            | Associate                            |
| GHS                                               | Associate                            |
| kbro Media                                        | Associate                            |
| M.E.                                              | Associate                            |
| SK Biomedical                                     | Associate                            |
| WeMo TW                                           | Associate                            |
| Concord System Management Corporation (Concord)   | Associate (subsidiary of SYSTEX)     |
| Systex Software & Service Corporation             | Associate (subsidiary of SYSTEX)     |
| Taifon Computer Co., Ltd.                         | Associate (subsidiary of SYSTEX)     |
| Syspower Corporation                              | Associate (subsidiary of SYSTEX)     |
| Systex Fintech Corporation                        | Associate (subsidiary of SYSTEX)     |
| Systex Solutions Corporation                      | Associate (subsidiary of SYSTEX)     |
| E-Service Information Corporation                 | Associate (subsidiary of SYSTEX)     |
| Taiwan Information Service Technology Corporation | Associate (subsidiary of SYSTEX)     |
| UniXecure Technology Corporation                  | Associate (subsidiary of SYSTEX)     |
| Docutek Solutions, Inc.                           | Associate (subsidiary of SYSTEX)     |
| SoftMobile Technology Corporation                 | Associate (subsidiary of SYSTEX)     |
| Top Information Technologies Corporation          | Associate (subsidiary of SYSTEX)     |
| Dawning Technology Inc.                           | Associate (subsidiary of SYSTEX)     |
| Palsys Digital Technology Corporation             | Associate (subsidiary of SYSTEX)     |
| Caresys Information, Inc.                         | Associate (subsidiary of SYSTEX)     |
| AppWorks School Co., Ltd.                         | Associate (subsidiary of AppWorks)   |
| Shoei Contents Corporation                        | Associate (subsidiary of NADA)       |
| Brilliant Creative Co., Ltd.                      | Associate (subsidiary of kbro Media) |
| Mepay Co., Ltd.                                   | Associate (subsidiary of M.E.)       |
| EnVision Concept Co., Ltd.                        | Associate (subsidiary of M.E.)       |

| <b>Related Party</b>                              | <b>Nature of Relationship</b>                                                              |
|---------------------------------------------------|--------------------------------------------------------------------------------------------|
| Good Image Co., Ltd.                              | Associate (subsidiary of kbro Media, not a related party since the second quarter of 2024) |
| Fansta Co., Ltd.                                  | Associate (subsidiary of M.E., not a related party since the second quarter of 2024)       |
| Fubon Life Insurance Co., Ltd. (Fubon Life)       | Other related party                                                                        |
| Fubon Insurance Co., Ltd. (Fubon Insurance)       | Other related party                                                                        |
| Fubon Asset Management Co., Ltd.                  | Other related party                                                                        |
| Fubon Sports & Entertainment Co., Ltd.            | Other related party                                                                        |
| Taipei Fubon Commercial Bank Co., Ltd. (TFCB)     | Other related party                                                                        |
| Fubon Financial Holding Co., Ltd.                 | Other related party                                                                        |
| Fubon Life Insurance (HK) Ltd.                    | Other related party                                                                        |
| Fubon Securities Co., Ltd.                        | Other related party                                                                        |
| Fubon Futures Co., Ltd.                           | Other related party                                                                        |
| Fubon Securities Investment Services Co., Ltd.    | Other related party                                                                        |
| Fubon Securities Venture Capital Co., Ltd.        | Other related party                                                                        |
| Fubon Insurance Agency Co., Ltd.                  | Other related party                                                                        |
| Fubon Financial Holding Venture Capital Co., Ltd. | Other related party                                                                        |
| Fubon Stadium Co., Ltd.                           | Other related party                                                                        |
| Fubon AMC, Ltd.                                   | Other related party                                                                        |
| Fubon Bank (Hong Kong) Limited                    | Other related party                                                                        |
| Fubon Bank (China) Co., Ltd.                      | Other related party                                                                        |
| Fubon Land Development Co., Ltd.                  | Other related party                                                                        |
| Fubon Property Management Co., Ltd.               | Other related party                                                                        |
| Fubon Security Service Co., Ltd.                  | Other related party                                                                        |
| Fubon Real Estate Management Co., Ltd.            | Other related party                                                                        |
| Fubon Hospitality Management Co., Ltd.            | Other related party                                                                        |
| Fubon Private Equity Co., Ltd.                    | Other related party                                                                        |
| TFB Capital Co., Ltd.                             | Other related party                                                                        |
| P. League+ Co., Ltd.                              | Other related party                                                                        |
| Chung Hsing Constructions Co., Ltd.               | Other related party                                                                        |
| Ming Dong Co., Ltd.                               | Other related party                                                                        |
| Precision Health Inc.                             | Other related party                                                                        |
| Harvard Health Inc.                               | Other related party                                                                        |
| Fubon Xinji Investment Co., Ltd.                  | Other related party                                                                        |
| Hung Fu Investment Co., Ltd.                      | Other related party                                                                        |
| Cho Pharma Inc.                                   | Other related party                                                                        |
| Everbright Biofund                                | Other related party                                                                        |
| ina space                                         | Other related party                                                                        |

| <b>Related Party</b>                    | <b>Nature of Relationship</b>                                              |
|-----------------------------------------|----------------------------------------------------------------------------|
| Immanuel Investment Ltd.                | Other related party                                                        |
| Dawin Creative Co., Ltd.                | Other related party                                                        |
| AppWorks Ventures III Limited           | Other related party                                                        |
| Chen Yun Co., Ltd.                      | Other related party                                                        |
| NTU Alumni Ventures Co., Ltd.           | Other related party                                                        |
| Chen Feng Investment Limited            | Other related party                                                        |
| Dai-Ka Ltd.                             | Other related party                                                        |
| kbro Co., Ltd. (kbro)                   | Other related party                                                        |
| Daanwenshan CATV Co., Ltd.              | Other related party                                                        |
| North Taoyuan CATV Co., Ltd.            | Other related party                                                        |
| Yangmingshan CATV Co., Ltd.             | Other related party                                                        |
| Hsin Taipei CATV Co., Ltd.              | Other related party                                                        |
| Chinpingtao CATV Co., Ltd.              | Other related party                                                        |
| Hsintangcheng CATV Co., Ltd.            | Other related party                                                        |
| Chuanlien CATV Co., Ltd.                | Other related party                                                        |
| Chen Tao Cable TV Co., Ltd.             | Other related party                                                        |
| Fengmeng Cable TV Co., Ltd.             | Other related party                                                        |
| Hsinpingtao CATV Co., Ltd.              | Other related party                                                        |
| Kuansheng CATV Co., Ltd.                | Other related party                                                        |
| Nantien CATV Co., Ltd.                  | Other related party                                                        |
| Taiwan Win TV Media Co., Ltd.           | Other related party (not a related party since the second quarter of 2024) |
| Taiwan Mobile Foundation (TMF)          | Other related party                                                        |
| Taipei New Horizon Foundation (TNHF)    | Other related party                                                        |
| Fubon Cultural & Educational Foundation | Other related party                                                        |
| Fubon Charity Foundation                | Other related party                                                        |
| Fubon Art Foundation                    | Other related party                                                        |
| Fubon Life Art Museum Foundation        | Other related party                                                        |
| Taipei Fubon Bank Charity Foundation    | Other related party                                                        |
| Taipei New Horizon Management Agency    | Other related party                                                        |
| Key management                          | Chairman, director, president, vice president, etc.                        |

c. Significant transactions with related parties

1) Operating revenue

|                       | <b>For the Three Months Ended<br/>September 30</b> |                   | <b>For the Nine Months Ended<br/>September 30</b> |                     |
|-----------------------|----------------------------------------------------|-------------------|---------------------------------------------------|---------------------|
|                       | <b>2025</b>                                        | <b>2024</b>       | <b>2025</b>                                       | <b>2024</b>         |
| Associates            | \$ 13,439                                          | \$ 7,905          | \$ 48,831                                         | \$ 18,851           |
| Other related parties | 464,651                                            | 432,480           | 1,299,219                                         | 1,239,266           |
|                       | <u>\$ 478,090</u>                                  | <u>\$ 440,385</u> | <u>\$ 1,348,050</u>                               | <u>\$ 1,258,117</u> |

The Group renders telecommunications, sales, maintenance, lease services, etc., to the related parties. The transaction terms with related parties were not significantly different from those with third parties.

2) Purchases

|                       | For the Three Months Ended<br>September 30 |                   | For the Nine Months Ended<br>September 30 |                   |
|-----------------------|--------------------------------------------|-------------------|-------------------------------------------|-------------------|
|                       | 2025                                       | 2024              | 2025                                      | 2024              |
| Associates            | \$ 99,527                                  | \$ 18,410         | \$ 328,041                                | \$ 18,715         |
| Other related parties | 298,489                                    | 275,081           | 853,544                                   | 789,686           |
|                       | <u>\$ 398,016</u>                          | <u>\$ 293,491</u> | <u>\$ 1,181,585</u>                       | <u>\$ 808,401</u> |

The entities mentioned above provide broadband, purchases, copyright, broadcast, and other services. The transaction terms with related parties were not significantly different from those with third parties.

3) Receivables due from related parties

| Account                       | Related Party<br>Categories | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|-------------------------------|-----------------------------|-----------------------|----------------------|-----------------------|
| Notes and accounts receivable | Associates                  | \$ 5,292              | \$ 5,263             | \$ 2,293              |
| Notes and accounts receivable | Other related parties       | 393,692               | 480,543              | 566,730               |
|                               |                             | <u>\$ 398,984</u>     | <u>\$ 485,806</u>    | <u>\$ 569,023</u>     |
| Other receivables             | Other related parties       | \$ 215,171            | \$ 232,643           | \$ 274,211            |

Receivables from related parties mentioned above were not secured with collateral, and no provisions for impairment loss were accrued.

4) Payables due to related parties

| Account                    | Related Party<br>Categories | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|----------------------------|-----------------------------|-----------------------|----------------------|-----------------------|
| Notes and accounts payable | Associates                  | \$ 39,810             | \$ 34,286            | \$ 33,091             |
| Notes and accounts payable | Other related parties       | 217,028               | 204,456              | 207,565               |
|                            |                             | <u>\$ 256,838</u>     | <u>\$ 238,742</u>    | <u>\$ 240,656</u>     |
| Other payables             | Associates                  | \$ 39,480             | \$ 35,173            | \$ 28,469             |
| Other payables             | Other related parties       | 94,787                | 91,441               | 76,742                |
|                            |                             | <u>\$ 134,267</u>     | <u>\$ 126,614</u>    | <u>\$ 105,211</u>     |

5) Prepayments

|                       | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-----------------------|-------------------------------|------------------------------|-------------------------------|
| Associates            | \$ 42,765                     | \$ -                         | \$ -                          |
| Other related parties | 59,723                        | 16,082                       | 58,601                        |
|                       | <u>\$ 102,488</u>             | <u>\$ 16,082</u>             | <u>\$ 58,601</u>              |

6) Bank deposits, time deposits and other financial assets (including current and non-current portions)

|                       | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-----------------------|-------------------------------|------------------------------|-------------------------------|
| Other related parties |                               |                              |                               |
| TFCB                  | \$ 3,344,152                  | \$ 3,116,429                 | \$ 2,908,673                  |

7) Acquisition of investments accounted for using equity method

| <b>Related Party Transaction</b>                      | <b>Transaction<br/>Period</b>       | <b>Shares (In<br/>Thousands)</b> | <b>Purchase<br/>Price</b> |
|-------------------------------------------------------|-------------------------------------|----------------------------------|---------------------------|
| Participation in AppWorks Fund IV's capital increase  | The first three<br>quarters of 2025 | -                                | \$ 31,150                 |
| Contributions to Tropics's capital increase           | The first three<br>quarters of 2025 | 4,400                            | 44,000                    |
|                                                       |                                     |                                  | <u>\$ 75,150</u>          |
| Participation in AppWorks Fund IV's capital increase  | The first three<br>quarters of 2024 | -                                | \$ 43,610                 |
| Contributions to Uspace's capital increase            | The first three<br>quarters of 2024 | 529                              | 60,000                    |
| Contributions to Tropics's capital increase           | The first three<br>quarters of 2024 | 1,600                            | 16,000                    |
| Contributions to Fubon Green Power's capital increase | The first three<br>quarters of 2024 | 60,000                           | 600,000                   |
|                                                       |                                     |                                  | <u>\$ 719,610</u>         |

8) Acquisition of property, plant and equipment

Purchase Price

|            | <b>For the Nine<br/>Months Ended<br/>September 30<br/>2025</b> |
|------------|----------------------------------------------------------------|
| Associates | <u>\$ 12,555</u>                                               |

9) Acquisition of Intangible assets

Purchase Price

|            | <b>For the Nine Months Ended<br/>September 30</b> |               |
|------------|---------------------------------------------------|---------------|
|            | <b>2025</b>                                       | <b>2024</b>   |
| Associates |                                                   |               |
| SYSTEX     | \$ <u>45,472</u>                                  | \$ <u>480</u> |

10) Prepayments for equipment

Purchase Price

|            | <b>For the Nine<br/>Months Ended<br/>September 30<br/>2025</b> |
|------------|----------------------------------------------------------------|
|            |                                                                |
| Associates |                                                                |
| SYSTEX     | \$ <u>24,143</u>                                               |

11) Others

a) Refundable deposits

|                       | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-----------------------|-------------------------------|------------------------------|-------------------------------|
| Other related parties |                               |                              |                               |
| Fubon Life            | \$ <u>369,995</u>             | \$ <u>64,856</u>             | \$ <u>64,658</u>              |

b) Other current liabilities - receipts under custody

|                       | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-----------------------|-------------------------------|------------------------------|-------------------------------|
| Other related parties | \$ <u>193,677</u>             | \$ <u>189,664</u>            | \$ <u>183,814</u>             |

c) Operating expenses

|                       | <b>For the Three Months Ended<br/>September 30</b> |                   | <b>For the Nine Months Ended<br/>September 30</b> |                     |
|-----------------------|----------------------------------------------------|-------------------|---------------------------------------------------|---------------------|
|                       | <b>2025</b>                                        | <b>2024</b>       | <b>2025</b>                                       | <b>2024</b>         |
| Associates            |                                                    |                   |                                                   |                     |
| SYSTEX                | \$ 28,314                                          | \$ 2,639          | \$ 28,314                                         | \$ 2,639            |
| Others                | 21,453                                             | -                 | 50,083                                            | -                   |
| Other related parties |                                                    |                   |                                                   |                     |
| TMF                   | 2,560                                              | 2,400             | 11,400                                            | 12,000              |
| TNHF                  | -                                                  | -                 | 5,000                                             | 5,000               |
| TFCB                  | 203,080                                            | 256,465           | 623,930                                           | 793,893             |
| Others                | <u>75,686</u>                                      | <u>73,546</u>     | <u>201,403</u>                                    | <u>208,975</u>      |
|                       | \$ <u>331,093</u>                                  | \$ <u>335,050</u> | \$ <u>920,130</u>                                 | \$ <u>1,022,507</u> |

d) Other income

|                       | <b>For the Three Months Ended<br/>September 30</b> |                  | <b>For the Nine Months Ended<br/>September 30</b> |                  |
|-----------------------|----------------------------------------------------|------------------|---------------------------------------------------|------------------|
|                       | <b>2025</b>                                        | <b>2024</b>      | <b>2025</b>                                       | <b>2024</b>      |
| Other related parties | \$ <u>78</u>                                       | \$ <u>11,692</u> | \$ <u>2,573</u>                                   | \$ <u>35,552</u> |

e) Interest income

|                       | <b>For the Three Months Ended<br/>September 30</b> |                 | <b>For the Nine Months Ended<br/>September 30</b> |                  |
|-----------------------|----------------------------------------------------|-----------------|---------------------------------------------------|------------------|
|                       | <b>2025</b>                                        | <b>2024</b>     | <b>2025</b>                                       | <b>2024</b>      |
| Other related parties |                                                    |                 |                                                   |                  |
| TFCB                  | \$ <u>1,635</u>                                    | \$ <u>5,240</u> | \$ <u>16,348</u>                                  | \$ <u>35,569</u> |

f) mo-coin transactions

Subsidiary momo sold mo-coins to related parties amounting to \$709,684 thousand and \$962,608 thousand for the nine months ended September 30, 2025 and 2024, respectively, mainly to provide rewards to users (consumers).

12) Lease arrangements

Acquisition of right-of-use assets

|                       | <b>For the Nine Months Ended<br/>September 30</b> |                   |
|-----------------------|---------------------------------------------------|-------------------|
|                       | <b>2025</b>                                       | <b>2024</b>       |
| Other related parties | \$ <u>114,615</u>                                 | \$ <u>131,665</u> |

Lease liabilities (including current and non-current portions)

|                       | <b>September 30,<br/>2025</b> | <b>December 31,<br/>2024</b> | <b>September 30,<br/>2024</b> |
|-----------------------|-------------------------------|------------------------------|-------------------------------|
| Other related parties | \$ <u>619,756</u>             | \$ <u>699,655</u>            | \$ <u>763,011</u>             |

The leases are conducted by referring to general market prices, and all the terms and conditions conform to normal business practices.

d. Key management compensation

The amounts of remuneration of directors and key executives were as follows:

|                                          | <b>For the Three Months Ended<br/>September 30</b> |                  | <b>For the Nine Months Ended<br/>September 30</b> |                   |
|------------------------------------------|----------------------------------------------------|------------------|---------------------------------------------------|-------------------|
|                                          | <b>2025</b>                                        | <b>2024</b>      | <b>2025</b>                                       | <b>2024</b>       |
| Short-term employee benefits             | \$ 83,525                                          | \$ 79,839        | \$ 270,618                                        | \$ 260,269        |
| Termination and post-employment benefits | 1,007                                              | 1,987            | 2,977                                             | 18,799            |
|                                          | \$ <u>84,532</u>                                   | \$ <u>81,826</u> | \$ <u>273,595</u>                                 | \$ <u>279,068</u> |

### 30. ASSETS PLEDGED

The assets pledged as collateral for bank loans, purchases, performance bonds and lawsuits were as follows:

|                                    | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|------------------------------------|-----------------------|----------------------|-----------------------|
| Other current financial assets     | \$ 239,886            | \$ 149,182           | \$ 147,881            |
| Service concessions                | 5,942,418             | 6,076,457            | 6,121,137             |
| Other non-current financial assets | 377,653               | 383,141              | 382,773               |
|                                    | <u>\$ 6,559,957</u>   | <u>\$ 6,608,780</u>  | <u>\$ 6,651,791</u>   |

### 31. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

a. Unrecognized commitments

|                                                | September 30,<br>2025 | December 31,<br>2024 | September 30,<br>2024 |
|------------------------------------------------|-----------------------|----------------------|-----------------------|
| Purchases of property, plant and equipment     | <u>\$ 4,554,505</u>   | <u>\$ 9,464,188</u>  | <u>\$ 10,797,820</u>  |
| Purchases of inventories and sales commitments | <u>\$ 14,354,287</u>  | <u>\$ 7,018,765</u>  | <u>\$ 11,533,742</u>  |

As of September 30, 2025, December 31, 2024 and September 30, 2024, the amounts of lease commitments (the Group as a lessee) commencing after the balance sheet dates were \$18,665,956 thousand, \$612,354 thousand and \$339,181 thousand, respectively.

As of September 30, 2025, the amount of lease commitments (the Group as a lessor) commencing after the balance sheet date was \$106,240 thousand.

- b. As of September 30, 2025, December 31, 2024 and September 30, 2024, the amounts of endorsements and guarantees provided to entities in the Group were \$21,700,000 thousand, \$21,700,000 thousand and \$24,900,000 thousand, respectively.
- c. The Group entered into a long-term power purchase agreement with a wind power company. The relative fulfillment period, quantity and price are specified in the agreements.
- d. Subsidiary momo provided collection and payment services to contracted stores, guaranteed through an escrow arrangement. As of September 30, 2025, December 31, 2024 and September 30, 2024, the balances of the trust account held with financial institution were \$459,884 thousand, \$390,375 thousand and \$199,469 thousand, respectively.
- e. On January 15, 2009, subsidiary TNH signed the BOT contract with the Department of Cultural Affairs of Taipei City Government. The primary terms of the contract are summarized as follows:

1) Construction and operating period:

The construction and operating period are 50 years from the day following the signing of the contract.

2) Development concession:

The total initial amount of concession was \$1,238,095 thousand (tax excluded). According to the supplemental agreement signed in November 2014, the concession would be paid with additional business tax from the signing date of the supplemental agreement; thus, the concession was increased by \$48,750 thousand. The rest of the concession will be paid over 14 years from fiscal year 2015. As of September 30, 2025, \$1,120,844 thousand (tax included) of the concession had been paid.

3) Performance guarantee:

As of September 30, 2025, TNH had provided a \$32,500 thousand performance guarantee regarding the BOT contract.

4) Rental of land:

During the construction period, TNH should pay land value tax (1% of the announced land value) and other expenses.

During the operating period, TNH should pay 60% of 5% of the announced land value, that is, 3% of the announced land value. According to the supplemental agreement signed in November 2014, the concession will be paid with additional business tax from the date of agreement signing.

- f. In August 2015, Far EasTone Telecommunications Co., Ltd. (FET) filed a statement of civil complaint with the Taipei District Court, in which FET claimed that (i) TWM shall apply for the return of the C4 spectrum block; (ii) TWM shall not use the C4 spectrum block; (iii) TWM shall not use the C1 spectrum block until TWM's application for the return of the C4 spectrum block is approved by the NCC; and (iv) TWM shall provide \$1,005,800 thousand to FET as compensation. In May 2016, the Court decided in favor of FET regarding claims (i), (ii), and (iii) of the lawsuit, and against FET regarding claim (iv) of the lawsuit. TWM and FET appealed with the High Court the reversal of the aforementioned sentences. The High Court dismissed the appeal of TWM regarding claims (i), (ii), and (iii), and regarding claim (iv) of FET, TWM shall pay FET \$765,779 thousand, of which \$152,584 thousand of the above amount, TWM shall make 5% annual interest payment for the period starting from September 5, 2015 to the payment date. TWM and FET appealed the reversal of the aforementioned sentences. In May 2019, the Supreme Court dismissed the portion of the High Court's original judgment on other appeal of FET regarding, and dismissed TWM's payment obligation, and the Supreme Court remanded the case to the High Court. Under the first retrial of the High Court, TWM filed a counterclaim requesting that FET pay \$14,482 thousand, as well as a 5% annual interest payment for the period starting from the date following the service of the counterclaim until the settlement date. In August 2020, the High Court first retrial results were as follows: for the dismissed claim (iv) stated above, TWM shall pay FET \$242,154 thousand of which \$142,685 thousand shall have 5% annual interest for the period starting from September 30, 2016 to the payment date, and \$99,469 thousand shall have 5% annual interest for the period starting from July 21, 2017 to the payment date. TWM's counterclaim was denied. TWM and FET appealed the aforementioned sentences which were not favorable to them. In June 2023, the Supreme Court dismissed the first retrial of the High Court and remanded the case to the High Court. In December 2024, the High Court second retrial results were as follows: for the dismissed claim (iv) stated above, TWM shall pay FET \$720,916 thousand with 5% annual interest for the period starting from September 5, 2015 to the payment date. TWM's counterclaim was denied. TWM and FET have respectively appealed the aforementioned sentences which were not favorable to them. The case is now in process at the Supreme Court.

## 32. SIGNIFICANT EVENTS AFTER REPORTING PERIOD

- In October 2025, the Company's Board of Directors resolved to invest in PACM CPT Media Limited, with a total investment amount of USD 90,000 thousand.
- In November 2025, the Company's Board of Directors resolved that TWM would procure mobile broadband system from Nokia Solutions and Networks Taiwan Co., Ltd. The total amount of the contract would not exceed \$4,490,000 thousand.
- In November 2025, the Company's Board of Directors resolved that TWM converted its convertible notes of Manuscript Inc. into common shares of KKCompany Technologies Inc. and KKCulture Inc.

## 33. OTHERS

Employee benefits, depreciation, and amortization are summarized as follows:

|                    | For the Three Months Ended September 30 |                                        |              |                                     |                                        |              |
|--------------------|-----------------------------------------|----------------------------------------|--------------|-------------------------------------|----------------------------------------|--------------|
|                    | 2025                                    |                                        |              | 2024                                |                                        |              |
|                    | Classified as<br>Operating<br>Costs     | Classified as<br>Operating<br>Expenses | Total        | Classified as<br>Operating<br>Costs | Classified as<br>Operating<br>Expenses | Total        |
| Employee benefits  |                                         |                                        |              |                                     |                                        |              |
| Salary             | \$ 768,570                              | \$ 1,789,203                           | \$ 2,557,773 | \$ 790,531                          | \$ 1,721,623                           | \$ 2,512,154 |
| Insurance expenses | 74,875                                  | 162,617                                | 237,492      | 75,057                              | 152,751                                | 227,808      |
| Pension            | 35,204                                  | 76,482                                 | 111,686      | 36,056                              | 72,273                                 | 108,329      |
| Others             | 44,057                                  | 91,652                                 | 135,709      | 43,479                              | 90,726                                 | 134,205      |
| Depreciation       | 3,631,607                               | 226,199                                | 3,857,806    | 3,469,738                           | 241,771                                | 3,711,509    |
| Amortization       | 1,582,740                               | 510,379                                | 2,093,119    | 1,577,980                           | 522,481                                | 2,100,461    |

  

|                    | For the Nine Months Ended September 30 |                                        |              |                                     |                                        |              |
|--------------------|----------------------------------------|----------------------------------------|--------------|-------------------------------------|----------------------------------------|--------------|
|                    | 2025                                   |                                        |              | 2024                                |                                        |              |
|                    | Classified as<br>Operating<br>Costs    | Classified as<br>Operating<br>Expenses | Total        | Classified as<br>Operating<br>Costs | Classified as<br>Operating<br>Expenses | Total        |
| Employee benefits  |                                        |                                        |              |                                     |                                        |              |
| Salary             | \$ 2,284,783                           | \$ 5,315,295                           | \$ 7,600,078 | \$ 2,367,769                        | \$ 5,093,521                           | \$ 7,461,290 |
| Insurance expenses | 228,490                                | 488,840                                | 717,330      | 226,814                             | 456,020                                | 682,834      |
| Pension            | 107,563                                | 228,965                                | 336,528      | 108,650                             | 214,063                                | 322,713      |
| Others             | 130,820                                | 289,930                                | 420,750      | 123,421                             | 252,380                                | 375,801      |
| Depreciation       | 10,716,199                             | 675,406                                | 11,391,605   | 11,209,018                          | 727,252                                | 11,936,270   |
| Amortization       | 4,750,864                              | 1,556,185                              | 6,307,049    | 4,815,251                           | 1,563,034                              | 6,378,285    |

### Information of employees' compensation and remuneration of directors

According to the Company's Articles of Incorporation, the estimated employees' compensation and remuneration of directors are set at the rates of 1% to 3% and no higher than 0.3%, respectively, of profit before income tax, employees' compensation, remuneration of directors, and amounts reserved in advance, with at least 50% of employees' compensation to be allocated to non-executive employees. Estimations for employees' compensation were \$126,866 thousand, \$147,645 thousand, \$367,781 thousand and \$357,319 thousand, and remuneration to directors were \$12,686 thousand, \$14,765 thousand, \$36,778 thousand and \$35,732 thousand, which were calculated by applying the aforementioned rates, for the three months and the nine months ended September 30, 2025 and 2024, respectively.

The employees' compensation and remuneration of directors of 2024 and 2023 shown below were approved by the Board of Directors on February 27, 2025 and February 21, 2024, respectively. There was no difference between the approved amounts and the amounts recognized.

| For the Year Ended December 31                              |                                      |                           |                                      |                           |
|-------------------------------------------------------------|--------------------------------------|---------------------------|--------------------------------------|---------------------------|
| 2024                                                        |                                      | 2023                      |                                      |                           |
|                                                             | Employees' Compensation Paid in Cash | Remuneration of Directors | Employees' Compensation Paid in Cash | Remuneration of Directors |
| Amounts approved by the Board of Directors                  | \$ 473,986                           | \$ 47,399                 | \$ 405,977                           | \$ 40,598                 |
| Amounts recognized in the consolidated financial statements | \$ 473,986                           | \$ 47,399                 | \$ 405,977                           | \$ 40,598                 |

If there is a change in the approved amounts after the annual consolidated financial statements are authorized for issue, the difference is recorded as a change in accounting estimate in the next year.

Information on the employees' compensation and remuneration of directors approved by the Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

#### 34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant assets and liabilities denominated in foreign currencies were as follows:

| September 30, 2025                  |                    |               |                    |
|-------------------------------------|--------------------|---------------|--------------------|
|                                     | Foreign Currencies | Exchange Rate | New Taiwan Dollars |
| <u>Foreign currency assets</u>      |                    |               |                    |
| Monetary items                      |                    |               |                    |
| USD                                 | \$ 66,369          | 30.515        | \$ 2,025,249       |
| EUR                                 | 355                | 35.62         | 12,647             |
| RMB                                 | 11,605             | 4.272         | 49,575             |
| JPY                                 | 101,205            | 0.204         | 20,615             |
| Non-monetary items                  |                    |               |                    |
| USD                                 | 111,752            | 30.515        | 3,410,126          |
| RMB                                 | 68,006             | 4.272         | 290,521            |
| SGD                                 | 328                | 23.6          | 7,732              |
| HKD                                 | 41                 | 3.922         | 160                |
| JPY                                 | 300,000            | 0.204         | 61,110             |
| <u>Foreign currency liabilities</u> |                    |               |                    |
| Monetary items                      |                    |               |                    |
| USD                                 | 58,005             | 30.515        | 1,770,009          |
| EUR                                 | 105                | 35.62         | 3,733              |
| JPY                                 | 59,664             | 0.204         | 12,154             |

| December 31, 2024                   |                       |               |                       |
|-------------------------------------|-----------------------|---------------|-----------------------|
|                                     | Foreign<br>Currencies | Exchange Rate | New Taiwan<br>Dollars |
| <u>Foreign currency assets</u>      |                       |               |                       |
| Monetary items                      |                       |               |                       |
| USD                                 | \$ 60,980             | 32.725        | \$ 1,995,975          |
| EUR                                 | 669                   | 34.13         | 22,825                |
| RMB                                 | 17,614                | 4.478         | 78,877                |
| Non-monetary items                  |                       |               |                       |
| USD                                 | 129,894               | 32.725        | 4,250,775             |
| RMB                                 | 69,340                | 4.478         | 310,504               |
| SGD                                 | 284                   | 24.13         | 6,851                 |
| HKD                                 | 39                    | 4.215         | 162                   |
| JPY                                 | 300,000               | 0.207         | 62,190                |
| <u>Foreign currency liabilities</u> |                       |               |                       |
| Monetary items                      |                       |               |                       |
| USD                                 | 54,378                | 32.725        | 1,779,907             |
| EUR                                 | 86                    | 34.13         | 2,950                 |
| JPY                                 | 2,426                 | 0.207         | 503                   |

| September 30, 2024                  |                       |               |                       |
|-------------------------------------|-----------------------|---------------|-----------------------|
|                                     | Foreign<br>Currencies | Exchange Rate | New Taiwan<br>Dollars |
| <u>Foreign currency assets</u>      |                       |               |                       |
| Monetary items                      |                       |               |                       |
| USD                                 | \$ 73,478             | 31.69         | \$ 2,328,535          |
| EUR                                 | 626                   | 35.28         | 22,084                |
| RMB                                 | 19,981                | 4.531         | 90,534                |
| Non-monetary items                  |                       |               |                       |
| USD                                 | 129,659               | 31.69         | 4,108,878             |
| RMB                                 | 91,482                | 4.531         | 414,504               |
| SGD                                 | 368                   | 24.68         | 9,086                 |
| HKD                                 | 35                    | 4.073         | 142                   |
| JPY                                 | 300,000               | 0.221         | 66,390                |
| <u>Foreign currency liabilities</u> |                       |               |                       |
| Monetary items                      |                       |               |                       |
| USD                                 | 57,565                | 31.69         | 1,824,233             |
| EUR                                 | 31                    | 35.28         | 1,084                 |
| HKD                                 | 98                    | 4.073         | 400                   |
| JPY                                 | 3,787                 | 0.221         | 838                   |

Refer to Note 23.b for the information related to the Group's realized and unrealized foreign exchange gains (losses) for the three months and the nine months ended September 30, 2025 and 2024. Due to the variety of foreign currency transactions and functional currencies, the Group could not disclose the foreign exchange gains (losses) for each foreign currency with significant influence.

### **35. ADDITIONAL DISCLOSURES**

a. Information on significant transactions and b. Information on investees:

- 1) Financing extended to other parties: Table 1 (attached)
- 2) Endorsements/guarantees provided to other parties: Table 2 (attached)
- 3) Significant marketable securities held (excluding investments in subsidiaries and associates): Table 3 (attached)
- 4) Total purchases from or sales to related parties of at least NT\$100 million or 20% of the paid-in capital: Table 4 (attached)
- 5) Receivables from related parties of at least NT\$100 million or 20% of the paid-in capital: Table 5 (attached)
- 6) Names, locations and related information of investees on which TWM exercised significant influence (excluding information on investments in mainland China): Table 6 (attached)
- 7) Business relationships between the parent and the subsidiaries and significant intercompany transactions: Table 7 (attached)

c. Information on investments in mainland China:

- 1) The names of investees in mainland China, the main businesses and products, issued capital, method of investment, information on inflow or outflow of capital, ownership, net income or loss and recognized investment gain or loss, ending balance, amount received as earnings distributions from the investment, and limitation on investment: Table 8 (attached)
- 2) Significant direct or indirect transactions with the investee companies, the prices and terms of payment, unrealized gain or loss, and other related information, which is helpful to understand the impact of investment in mainland China on financial reports: None

### **36. SEGMENT INFORMATION**

a. Segment revenue and operating results

The Group divides its business into four reportable segments with different market attributes and operation modes. The four segments are described as follows:

Telecommunications: providing mobile communication services, mobile phone sales, fixed-line services, etc.

Retail: providing E-commerce shopping, multimedia shopping, etc.

Cable television and broadband: providing pay TV, cable broadband services, etc.

Others: business other than telecommunications, retail, cable television, broadband, etc.

| <b>For the Three Months<br/>Ended September 30, 2025</b> | <b>Telecommuni-<br/>cations</b> | <b>Retail</b> | <b>Cable<br/>Television and<br/>Broadband</b> | <b>Others</b> | <b>Adjustments<br/>and<br/>Eliminations</b> | <b>Total</b>  |
|----------------------------------------------------------|---------------------------------|---------------|-----------------------------------------------|---------------|---------------------------------------------|---------------|
| Operating revenue                                        | \$ 21,367,378                   | \$ 24,555,878 | \$ 1,480,979                                  | \$ 165,933    | \$( 1,230,362)                              | \$ 46,339,806 |
| Operating costs and expenses                             | 17,795,840                      | 23,931,586    | 908,833                                       | 95,599        | ( 1,204,952)                                | 41,526,906    |
| Operating income                                         | 3,871,555                       | 645,258       | 575,001                                       | 70,348        | ( 38,148)                                   | 5,124,014     |

| <b>For the Three Months<br/>Ended September 30, 2024</b> | <b>Telecommuni-<br/>cations</b> | <b>Retail</b> | <b>Cable<br/>Television and<br/>Broadband</b> | <b>Others</b> | <b>Adjustments<br/>and<br/>Eliminations</b> | <b>Total</b>  |
|----------------------------------------------------------|---------------------------------|---------------|-----------------------------------------------|---------------|---------------------------------------------|---------------|
| Operating revenue                                        | \$ 20,993,165                   | \$ 25,552,937 | \$ 1,484,237                                  | \$ 161,528    | \$( 990,350)                                | \$ 47,201,517 |
| Operating costs and expenses                             | 17,661,399                      | 24,764,194    | 899,189                                       | 94,092        | ( 1,029,129)                                | 42,389,745    |
| Operating income                                         | 3,673,139                       | 822,553       | 586,405                                       | 67,620        | 26,191                                      | 5,175,908     |

| <b>For the Nine Months<br/>Ended September 30, 2025</b> | <b>Telecommuni-<br/>cations</b> | <b>Retail</b> | <b>Cable<br/>Television and<br/>Broadband</b> | <b>Others</b> | <b>Adjustments<br/>and<br/>Eliminations</b> | <b>Total</b>   |
|---------------------------------------------------------|---------------------------------|---------------|-----------------------------------------------|---------------|---------------------------------------------|----------------|
| Operating revenue                                       | \$ 63,994,270                   | \$ 76,991,904 | \$ 4,452,743                                  | \$ 487,086    | \$( 3,947,829)                              | \$ 141,978,174 |
| Operating costs and expenses                            | 53,494,825                      | 74,858,068    | 2,705,392                                     | 289,651       | ( 3,852,651)                                | 127,495,285    |
| Operating income                                        | 11,413,677                      | 2,204,307     | 1,754,065                                     | 202,300       | ( 132,293)                                  | 15,442,056     |

| <b>For the Nine Months<br/>Ended September 30, 2024</b> | <b>Telecommuni-<br/>cations</b> | <b>Retail</b> | <b>Cable<br/>Television and<br/>Broadband</b> | <b>Others</b> | <b>Adjustments<br/>and<br/>Eliminations</b> | <b>Total</b>   |
|---------------------------------------------------------|---------------------------------|---------------|-----------------------------------------------|---------------|---------------------------------------------|----------------|
| Operating revenue                                       | \$ 62,145,558                   | \$ 79,087,752 | \$ 4,428,819                                  | \$ 470,433    | \$( 2,910,518)                              | \$ 143,222,044 |
| Operating costs and expenses                            | 53,041,149                      | 76,325,003    | 2,680,246                                     | 290,286       | ( 3,029,561)                                | 129,307,123    |
| Operating income                                        | 9,898,764                       | 2,864,163     | 1,753,620                                     | 183,979       | 81,656                                      | 14,782,182     |

b. Geographical information

The Group's revenue is generated mostly from domestic business. Overseas revenue is primarily generated from international calls and data services.

Consolidated geographic information for revenue was as follows:

|             | <b>For the Nine Months Ended<br/>September 30</b> |                       |
|-------------|---------------------------------------------------|-----------------------|
|             | <b>2025</b>                                       | <b>2024</b>           |
| Taiwan, ROC | \$ 139,601,433                                    | \$ 140,905,588        |
| Overseas    | 2,376,741                                         | 2,316,456             |
|             | <u>\$ 141,978,174</u>                             | <u>\$ 143,222,044</u> |

TABLE 1

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

FINANCING EXTENDED TO OTHER PARTIES  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars)

| No. | Lending Company | Borrowing Company | Financial Statement Account | Related Parties | Maximum Balance for the Period (Note 1) | Ending Balance (Note 1) | Drawdown Amounts | Interest Rate     | Nature of Financing  | Transaction Amounts | Reasons for Short-term Financing | Allowance for Impairment Loss | Collateral |       | Lending Limit for Each Borrowing Company | Lending Company's Lending Amount Limits | Note   |
|-----|-----------------|-------------------|-----------------------------|-----------------|-----------------------------------------|-------------------------|------------------|-------------------|----------------------|---------------------|----------------------------------|-------------------------------|------------|-------|------------------------------------------|-----------------------------------------|--------|
|     |                 |                   |                             |                 |                                         |                         |                  |                   |                      |                     |                                  |                               | Item       | Value |                                          |                                         |        |
| 1   | TCC             | TWM               | Other receivables           | Yes             | \$ 800,000                              | \$ 800,000              | \$ 652,000       | 2.00733%~2.01033% | Short-term financing | \$ -                | Operation requirements           | \$ -                          | -          | \$ -  | \$ 37,859,182                            | \$ 37,859,182                           | Note 2 |
|     |                 | FSD               | Other receivables           | Yes             | 100,000                                 | 100,000                 | 30,000           | 2.01022%          | Short-term financing | -                   | Operation requirements           | -                             | -          | -     | 37,859,182                               | 37,859,182                              | Note 2 |
|     |                 | FSNR              | Other receivables           | Yes             | 100,000                                 | 100,000                 | 50,000           | 2.01000%          | Short-term financing | -                   | Operation requirements           | -                             | -          | -     | 37,859,182                               | 37,859,182                              | Note 2 |
|     |                 | TFC               | Other receivables           | Yes             | 300,000                                 | 300,000                 | -                | -                 | Short-term financing | -                   | Operation requirements           | -                             | -          | -     | 37,859,182                               | 37,859,182                              | Note 2 |
| 2   | WMT             | TWM               | Other receivables           | Yes             | 5,200,000                               | 5,200,000               | 4,745,000        | 1.83500%~2.01056% | Short-term financing | -                   | Operation requirements           | -                             | -          | -     | 8,959,456                                | 8,959,456                               | Note 2 |
|     |                 | TFNM              | Other receivables           | Yes             | 1,800,000                               | 1,500,000               | 500,000          | 2.01056%          | Short-term financing | -                   | Operation requirements           | -                             | -          | -     | 8,959,456                                | 8,959,456                               | Note 2 |
|     |                 | WTVB              | Other receivables           | Yes             | 600,000                                 | 600,000                 | -                | 1.96000%          | Short-term financing | -                   | Operation requirements           | -                             | -          | -     | 8,959,456                                | 8,959,456                               | Note 2 |
|     |                 | TFN               | Other receivables           | Yes             | 11,000,000                              | 11,000,000              | 10,233,000       | 1.83500%~2.00944% | Short-term financing | -                   | Operation requirements           | -                             | -          | -     | 25,062,310                               | 25,062,310                              | Note 2 |
| 4   | YJCTV           | TFNM              | Other receivables           | Yes             | 110,000                                 | 110,000                 | 110,000          | 2.00433%          | Short-term financing | -                   | Repayment of financing           | -                             | -          | -     | 137,789                                  | 137,789                                 | Note 3 |
| 5   | PCTV            | TFNM              | Other receivables           | Yes             | 430,000                                 | 350,000                 | 350,000          | 2.00433%-2.01000% | Short-term financing | -                   | Repayment of financing           | -                             | -          | -     | 368,185                                  | 368,185                                 | Note 3 |
| 6   | UCTV            | TFNM              | Other receivables           | Yes             | 400,000                                 | 400,000                 | 400,000          | 2.00433%          | Short-term financing | -                   | Repayment of financing           | -                             | -          | -     | 729,485                                  | 729,485                                 | Note 3 |
| 7   | GCTV            | TFNM              | Other receivables           | Yes             | 260,000                                 | 260,000                 | 260,000          | 2.00433%          | Short-term financing | -                   | Repayment of financing           | -                             | -          | -     | 275,384                                  | 275,384                                 | Note 3 |

Note 1: The maximum balance for the period and the ending balance represent quotas, not actual drawdown.

Note 2: Where funds are loaned for reasons of business dealings and short-term financing needs, the amount of loaned funds shall be limited to 40% of the lending company's net worth. For short-term financing needs, the aggregate amount of loaned funds shall not exceed 40% of the lending company's net worth. The individual loan funds shall be limited to the lowest amount of the following items: (1) 40% of the lending company's net worth; (2) The amount that the lending company invests in the borrowing entities; or (3) An amount equal to (the share portion of the borrowing entities that the lending company invests in) \* (the total loaning amounts of the borrowing company). In the event where any of the following conditions are met, the individual lending amount of loaned funds shall not exceed 40% of the lending company's net worth and not subject to the restrictions in points (2) and (3) mentioned above: (i) A lending company directly and indirectly owns 100% of the borrowing company, or the borrowing company directly and indirectly owns 100% of the lending company; or (ii) The ultimate parent company of the lending company directly or indirectly owns 100% of the borrowing company.

Note 3: Where funds are loaned for reasons of business dealings and short-term financing needs, the amount of loaned funds shall be limited to the total amount of business dealings and 40% of the lending company's net worth. (1) For reasons of business dealings: The individual lending amount and the aggregate amount of loaned funds shall not exceed the amount of business dealings and the total amount of business dealings, respectively. (2) For short-term financing needs: The individual lending amount and the aggregate amount of loaned funds shall not exceed 40% of the lending company's net worth.

TABLE 2

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

ENDORSEMENT/GUARANTEE PROVIDED TO OTHER PARTIES  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars)

| No. | Company<br>Providing<br>Endorsements/<br>Guarantees | Receiving Party |                           | Limits on<br>Endorsements/<br>Guarantees<br>Amount<br>Provided to<br>Each Entity | Maximum<br>Balance for the<br>Period (Note 1) | Ending Balance<br>(Note 1) | Drawdown<br>Amounts<br>(Note 1) | Amount of<br>Endorsements/<br>Guarantees<br>Collateralized<br>by Property | Ratio of<br>Accumulated<br>Endorsements/<br>Guarantees to<br>Net Worth of<br>the Guarantor<br>(Note 1) | Maximum<br>Endorsements/<br>Guarantees<br>Amount<br>Allowable | Guarantee<br>Provided by<br>Parent<br>Company | Guarantee<br>Provided by a<br>Subsidiary | Guarantee<br>Provided to<br>Subsidiaries in<br>Mainland<br>China | Note   |
|-----|-----------------------------------------------------|-----------------|---------------------------|----------------------------------------------------------------------------------|-----------------------------------------------|----------------------------|---------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------|------------------------------------------|------------------------------------------------------------------|--------|
|     |                                                     | Name            | Nature of<br>Relationship |                                                                                  |                                               |                            |                                 |                                                                           |                                                                                                        |                                                               |                                               |                                          |                                                                  |        |
| 0   | TWM                                                 | TFN             | Note 2                    | \$ 42,000,000                                                                    | \$ 21,500,000                                 | \$ 21,500,000              | \$ 7,000,000                    | \$ -                                                                      | 26.14                                                                                                  | \$ 82,236,441                                                 | Y                                             | N                                        | N                                                                | Note 3 |
|     |                                                     | FSNR            | Note 2                    | 200,000                                                                          | 200,000                                       | 200,000                    | 200,000                         | -                                                                         | 0.24                                                                                                   | 82,236,441                                                    | Y                                             | N                                        | N                                                                | Note 3 |

Note 1: The maximum endorsement/guarantee balance for the period, the ending balance, and the drawdown amounts represent quotas, not actual drawdown.

Note 2: Direct/indirect subsidiary.

Note 3: For 100% directly/indirectly owned subsidiaries, the aggregate endorsement/guarantee amount provided shall not exceed the net worth of TWM, and the upper limit for each subsidiary shall be double the investment amount.

**TABLE 3**

**TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES**

**SIGNIFICANT MARKETABLE SECURITIES HELD (EXCLUDING INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES)  
SEPTEMBER 30, 2025**

**(In Thousands of New Taiwan Dollars)**

| Investing Company | Marketable Securities Type and Name | Relationship with the Securities Issuer | Financial Statement Account            | At the End of the Period       |                    |                                |            | Note |
|-------------------|-------------------------------------|-----------------------------------------|----------------------------------------|--------------------------------|--------------------|--------------------------------|------------|------|
|                   |                                     |                                         |                                        | Units/Shares<br>(In Thousands) | Carrying<br>Amount | Percentage of<br>Ownership (%) | Fair Value |      |
| TWM               | <u>Unlisted Stocks</u>              |                                         |                                        |                                |                    |                                |            |      |
|                   | KKCompany Technologies Inc.         | -                                       | Non-current financial assets at FVTOCI | 4,547                          | \$ 433,069         | 2.83                           | \$ 433,069 |      |
|                   | Cloud Mile Inc.                     | -                                       | Non-current financial assets at FVTOCI | 5,396                          | 784,968            | 15.16                          | 784,968    |      |
|                   | LINE Bank Taiwan Limited            | -                                       | Non-current financial assets at FVTOCI | 87,500                         | 698,872            | 4.375                          | 698,872    |      |
|                   | <u>Convertible Notes</u>            |                                         |                                        |                                |                    |                                |            |      |
|                   | Manuscript Inc.                     | -                                       | Current financial assets at FVTPL      | -                              | 483,693            | -                              | 483,693    |      |
| TCC/TFN/TID       | <u>Listed Stocks</u>                |                                         |                                        |                                |                    |                                |            |      |
|                   | TWM                                 | TWM                                     | Non-current financial assets at FVTOCI | 698,752                        | 76,163,925         | 18.77                          | 76,163,925 |      |
| momo              | <u>Unlisted Stocks</u>              |                                         |                                        |                                |                    |                                |            |      |
|                   | LINE Bank Taiwan Limited            | -                                       | Non-current financial assets at FVTOCI | 50,000                         | 399,355            | 2.5                            | 399,355    |      |

Note 1: For information on investment subsidiaries and associates, please refer to Table 6 and Table 8.

TABLE 4

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars)

| Company Name | Related Party   | Nature of Relationship     | Transaction Details |            |            |                         | Transactions with Terms Different from Others |               | Notes/Accounts Payable or Receivable |            | Note   |
|--------------|-----------------|----------------------------|---------------------|------------|------------|-------------------------|-----------------------------------------------|---------------|--------------------------------------|------------|--------|
|              |                 |                            | Purchase/Sale       | Amount     | % to Total | Payment Terms           | Unit Price                                    | Payment Terms | Ending Balance                       | % to Total |        |
| TWM          | TFN             | Subsidiary                 | Sale                | \$ 112,956 | -          | Based on contract terms | -                                             | -             | \$ 32,321                            | -          | Note 3 |
|              |                 | Subsidiary                 | Purchase            | 3,991,023  | 9          | Based on contract terms | -                                             | -             | ( 508,830)                           | Note 2     | Note 3 |
|              | FSNR            | Subsidiary                 | Purchase            | 107,533    | -          | Based on contract terms | -                                             | -             | ( 12,364)                            | -          |        |
|              | TPIA            | Subsidiary                 | Sale                | 185,652    | -          | Based on contract terms | -                                             | -             | 100,131                              | 1          |        |
|              | TFNM            | Subsidiary                 | Purchase            | 192,509    | -          | Based on contract terms | -                                             | -             | ( 56,642)                            | Note 2     |        |
|              | momo            | Subsidiary                 | Sale                | 2,272,655  | 4          | Based on contract terms | -                                             | -             | 336,835                              | 4          |        |
|              |                 | Subsidiary                 | Purchase            | 255,270    | 1          | Based on contract terms | -                                             | -             | ( 22,103)                            | 1          |        |
| TWM&TDS      | Fubon Insurance | Other related party        | Sale                | 206,966    | -          | Based on contract terms | -                                             | -             | 45,872                               | 1          |        |
| TNH          | TWM             | Parent                     | Sale                | 109,483    | 22         | Based on contract terms | -                                             | -             | 8,158                                | 61         |        |
| FSNR         | momo            | Fellow subsidiary          | Sale                | 256,620    | 54         | Based on contract terms | -                                             | -             | 46,034                               | 64         |        |
| TFN          | TFC             | Fellow subsidiary          | Sale                | 122,520    | 2          | Based on contract terms | -                                             | -             | 26,365                               | 2          |        |
|              | TFNM            | Fellow subsidiary          | Sale                | 158,354    | 2          | Based on contract terms | -                                             | -             | 32,312                               | 3          |        |
|              | kbro            | Other related party        | Sale                | 337,270    | 5          | Based on contract terms | -                                             | -             | 73,845                               | 6          |        |
| TT&T         | TWM             | Ultimate parent            | Sale                | 931,160    | 92         | Based on contract terms | -                                             | -             | 104,375                              | 92         |        |
| TPIA         | Fubon Insurance | Other related party        | Sale                | 320,390    | 99         | Based on contract terms | -                                             | -             | 135,563                              | 98         |        |
| TFNM         | YJCTV           | Subsidiary                 | Channel leasing fee | 241,360    | 8          | Based on contract terms | Note 1                                        | Note 1        | -                                    | -          |        |
|              | PCTV            | Subsidiary                 | Channel leasing fee | 317,878    | 11         | Based on contract terms | Note 1                                        | Note 1        | -                                    | -          |        |
|              | UCTV            | Subsidiary                 | Channel leasing fee | 157,704    | 5          | Based on contract terms | Note 1                                        | Note 1        | -                                    | -          |        |
|              | GCTV            | Subsidiary                 | Channel leasing fee | 115,608    | 4          | Based on contract terms | Note 1                                        | Note 1        | -                                    | -          |        |
| momo         | FSL             | Subsidiary                 | Purchase            | 940,056    | 1          | Based on contract terms | -                                             | -             | ( 212,164)                           | 2          |        |
|              | MFS             | Subsidiary                 | Purchase            | 137,141    | -          | Based on contract terms | -                                             | -             | ( 17,804)                            | -          |        |
|              | Concord         | Subsidiaries of associates | Purchase            | 298,220    | -          | Based on contract terms | -                                             | -             | ( 33,595)                            | -          |        |

Note 1: The companies authorized a related party to deal with the copyrights transactions for cable television. As the said account item was the only one, there was no comparable transaction.

Note 2: Including accounts payable and other payables.

Note 3: Accounts receivable (payable) was the net amount after being offset.

TABLE 5

## TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES OF AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL  
SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars)

| Company Name | Related Party | Nature of Relationship | Ending Balance                |            | Turnover Rate | Overdue |              | Amount Received in Subsequent Period | Allowance for Impairment Loss |
|--------------|---------------|------------------------|-------------------------------|------------|---------------|---------|--------------|--------------------------------------|-------------------------------|
|              |               |                        |                               |            |               | Amount  | Action Taken |                                      |                               |
| TWM          | momo          | Subsidiary             | Notes and accounts receivable | \$ 336,835 | 8.52          | \$ -    | -            | \$ 335,401                           | \$ -                          |
|              |               |                        | Other receivables             | 45,978     |               | -       | -            | 36,413                               | -                             |
| TCC          | TPIA          | Subsidiary             | Notes and accounts receivable | 100,131    | 2.56          | -       | -            | 21,737                               | -                             |
|              |               |                        | Other receivables             | 656,814    |               | -       | -            | 42,832                               | -                             |
| WMT          | TFNM          | Subsidiary             | Notes and accounts receivable | 517,270    | 10.27         | -       | -            | 466,319                              | -                             |
|              |               |                        | Other receivables             | 10,318,715 |               | -       | -            | 53,742                               | -                             |
| TFN          | TWM           | Ultimate parent        | Notes and accounts receivable | 104,375    | 11.06         | -       | -            | 104,375                              | -                             |
|              |               |                        | Other receivables             | 6,132      | 6.78          | -       | -            | 3,810                                | -                             |
| TPIA         | TFNM          | Parent                 | Notes and accounts receivable | 110,557    |               | -       | -            | 110,001                              | -                             |
|              |               |                        | Other receivables             | 6,945      | 6.98          | -       | -            | 4,479                                | -                             |
| TT&T         | TFNM          | Parent                 | Notes and accounts receivable | 4,629      | 6.81          | -       | -            | 2,898                                | -                             |
|              |               |                        | Other receivables             | 402,500    |               | -       | -            | 400,001                              | -                             |
| YJCTV        | TFNM          | Parent                 | Notes and accounts receivable | 2,792      | 6.79          | -       | -            | 1,769                                | -                             |
|              |               |                        | Other receivables             | 261,315    |               | -       | -            | 260,001                              | -                             |
| PCTV         | TWM           | Ultimate parent        | Notes and accounts receivable | 49,013     | 13.36         | -       | -            | 46,042                               | -                             |
|              |               |                        | Other receivables             | 54,900     |               | -       | -            | 49,236                               | -                             |
| UCTV         | TFCB          | Other related party    | Notes and accounts receivable | 62,696     | Note 1        | -       | -            | 62,696                               | -                             |
|              |               |                        | Other receivables             | 192,579    |               | -       | -            | 192,579                              | -                             |
| GCTV         | momo          | Parent                 | Notes and accounts receivable | 212,637    | 5.18          | -       | -            | 208,084                              | -                             |

Note 1: Not applicable due to the transaction partners and the nature of transactions.

TABLE 6

## TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

NAMES, LOCATIONS AND RELATED INFORMATION OF INVESTEEES ON WHICH TWM EXERCISED SIGNIFICANT INFLUENCE  
(EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars)

| Investor | Investee          | Location               | Main Businesses and Products                                                               | Investment Amount     |                      | Balance at the End of the Period |                                |                    | Net Income<br>(Loss) of the<br>Investee | Investment<br>Income (Loss) | Note         |
|----------|-------------------|------------------------|--------------------------------------------------------------------------------------------|-----------------------|----------------------|----------------------------------|--------------------------------|--------------------|-----------------------------------------|-----------------------------|--------------|
|          |                   |                        |                                                                                            | September 30,<br>2025 | December 31,<br>2024 | Shares (In<br>Thousands)         | Percentage of<br>Ownership (%) | Carrying<br>Amount |                                         |                             |              |
| TWM      | TCC               | Taiwan                 | Investment                                                                                 | \$ 40,397,288         | \$ 40,397,288        | 502,970                          | 100                            | \$ 19,927,103      | \$ 2,833,394                            | \$ 2,834,054                | Note 1       |
|          | WMT               | Taiwan                 | Investment                                                                                 | 16,871,894            | 16,871,894           | 42,065                           | 100                            | 22,396,163         | 2,300,403                               | 2,300,142                   | Note 1       |
|          | TNH               | Taiwan                 | Building and operating Songsshan Cultural and Creative Park BOT project                    | 1,918,655             | 1,918,655            | 191,866                          | 49.9                           | 2,005,600          | 127,414                                 | 65,344                      | Note 1       |
|          | FSD               | Taiwan                 | Virtual asset platform and transaction service provider                                    | 100,000               | 100,000              | 10,000                           | 100                            | 39,113             | ( 24,771)                               | ( 22,245)                   | Note 1       |
|          | TPC               | Taiwan                 | Information software service                                                               | 200,000               | 100,000              | 20,000                           | 100                            | 151,634            | ( 21,490)                               | ( 21,490)                   |              |
|          | FSNR              | Taiwan                 | Branding agency and retail sales                                                           | 100,000               | 100,000              | 10,000                           | 100                            | 56,869             | ( 12,744)                               | ( 10,130)                   | Note 1       |
|          | TWMFM             | Taiwan                 | Film production                                                                            | 11,300                | 11,300               | 1,130                            | 100                            | 11,291             | ( 30)                                   | ( 30)                       |              |
|          | SYSTEX            | Taiwan                 | Information service                                                                        | 3,974,262             | 3,974,262            | 32,298                           | 11.86                          | 4,004,914          | 1,469,720                               | 167,521                     | Note 1       |
|          | AppWorks          | Taiwan                 | Venture capital, investment consulting, and management consulting                          | 235,000               | 235,000              | 2,168                            | 51                             | 270,767            | 64,232                                  | 32,113                      | Note 1       |
|          | AppWorks Fund III | Taiwan                 | Venture capital                                                                            | 583,292               | 583,292              | 57,877                           | 20.14                          | 449,596            | ( 93,732)                               | ( 18,874)                   |              |
|          | AppWorks Fund IV  | Taiwan                 | Venture capital                                                                            | 355,110               | 323,960              | -                                | 17.52                          | 294,819            | ( 174,270)                              | ( 29,265)                   | Note 2       |
|          | Uspace            | Taiwan                 | Information software service                                                               | 310,030               | 310,030              | 7,212                            | 31.76                          | 244,397            | ( 133,146)                              | ( 51,356)                   | Note 1       |
|          | NADA              | Taiwan                 | Animation production                                                                       | 96,700                | 110,000              | 5,002                            | 17.65                          | 101,286            | ( 40,879)                               | ( 18,337)                   | Note 1       |
|          | Fubon Green Power | Taiwan                 | Energy technical services                                                                  | 400,000               | 400,000              | 40,000                           | 10                             | 398,225            | ( 3,286)                                | ( 329)                      |              |
|          | Tropics           | Taiwan                 | Animation investment, production, and distribution                                         | 60,000                | 16,000               | 6,000                            | 40                             | 55,833             | ( 6,579)                                | ( 2,027)                    |              |
|          | Bronci            | Taiwan                 | Automatic speech recognition                                                               | 69,659                | -                    | 660                              | 23.85                          | 69,412             | 971                                     | ( 247)                      |              |
|          | WeMo TW           | Taiwan                 | Rental and leasing                                                                         | Note 3                | 64,000               | Note 3                           | Note 3                         | Note 3             | Note 3                                  | ( 187)                      | Note 3       |
| TCC      | TFN               | Taiwan                 | Fixed line service provider                                                                | 21,000,000            | 21,000,000           | 2,100,000                        | 100                            | 62,656,737         | 2,583,305                               | -                           | Note 4       |
|          | TT&T              | Taiwan                 | Call center service and telephone marketing                                                | 56,210                | 56,210               | 2,484                            | 100                            | 108,592            | 49,121                                  | -                           | Note 4       |
|          | TWM Holding       | British Virgin Islands | Investment                                                                                 | Note 5                | -                    | Note 5                           | Note 5                         | Note 5             | Note 5                                  | -                           | Note 5       |
|          | TDS               | Taiwan                 | Commissioned maintenance services                                                          | 25,000                | 25,000               | 2,500                            | 100                            | 102,114            | 7,722                                   | -                           | Note 4       |
|          | TPIA              | Taiwan                 | Property insurance agent                                                                   | 5,000                 | 5,000                | 500                              | 100                            | 104,045            | 94,045                                  | -                           | Note 4       |
|          | TFC               | Taiwan                 | Cloud and information services                                                             | 200,000               | 200,000              | 24,000                           | 100                            | 248,834            | ( 883)                                  | -                           | Note 4       |
|          | TID               | Taiwan                 | Investment                                                                                 | 3,605,149             | 3,603,149            | 104,912                          | 100                            | 8,478,918          | 2,167                                   | -                           | Note 4       |
|          | TFNM              | Taiwan                 | Broadcasting and TV program distribution and investment in cable TV service providers, etc | 5,210,443             | 5,210,443            | 230,921                          | 100                            | 6,203,867          | 1,388,796                               | -                           | Note 4       |
| WMT      | GFMT              | Taiwan                 | Investment                                                                                 | 16,984                | 16,984               | 1,500                            | 100                            | 17,084             | ( 164)                                  | -                           | Note 4       |
|          | GWMT              | Taiwan                 | Investment                                                                                 | 92,189                | 92,189               | 8,945                            | 100                            | 96,450             | 513                                     | -                           | Note 4       |
|          | WTVB              | Taiwan                 | TV program provider                                                                        | 222,417               | 222,417              | 18,177                           | 100                            | 306,652            | 19,296                                  | -                           | Note 4       |
|          | momo              | Taiwan                 | Wholesale, retail, and retail sale no storefront                                           | 8,129,394             | 8,129,394            | 119,278                          | 45.01                          | 10,502,888         | 2,070,326                               | -                           | Note 4 and 6 |
| TWMFM    | SFF               | Taiwan                 | Film production                                                                            | 300                   | 300                  | 30                               | 100                            | 213                | ( 58)                                   | -                           | Note 4       |
| TFNM     | YJCTV             | Taiwan                 | Cable TV service provider                                                                  | 2,355,998             | 2,355,998            | 33,940                           | 100                            | 1,748,840          | 17,203                                  | -                           | Note 4       |
|          | MCTV              | Taiwan                 | Cable TV service provider                                                                  | 510,724               | 510,724              | 6,248                            | 29.53                          | 541,493            | 9,758                                   | -                           | Note 4 and 7 |

| Investor           | Investee            | Location               | Main Businesses and Products                                           | Investment Amount  |                   | Balance at the End of the Period |                             |                 | Net Income (Loss) of the Investee | Investment Income (Loss) | Note   |
|--------------------|---------------------|------------------------|------------------------------------------------------------------------|--------------------|-------------------|----------------------------------|-----------------------------|-----------------|-----------------------------------|--------------------------|--------|
|                    |                     |                        |                                                                        | September 30, 2025 | December 31, 2024 | Shares (In Thousands)            | Percentage of Ownership (%) | Carrying Amount |                                   |                          |        |
| TFNM               | PCTV                | Taiwan                 | Cable TV service provider                                              | \$ 3,261,073       | \$ 3,261,073      | 68,090                           | 100                         | \$ 3,245,250    | \$ 69,336                         | \$ -                     | Note 4 |
|                    | UCTV                | Taiwan                 | Cable TV service provider                                              | 1,986,250          | 1,986,250         | 169,141                          | 99.22                       | 2,012,751       | ( 6,259)                          | -                        | Note 4 |
|                    | GCTV                | Taiwan                 | Cable TV service provider                                              | 1,221,002          | 1,221,002         | 51,733                           | 92.38                       | 1,258,525       | 9,499                             | -                        | Note 4 |
|                    | kbro Media          | Taiwan                 | Film distribution, arts and literature services, and entertainment     | 341,250            | 341,250           | 6,884                            | 33.58                       | 55,020          | ( 5,306)                          | -                        | Note 4 |
|                    | M.E.                | Taiwan                 | Livestreaming artists management services and digital media production | 30,628             | 30,628            | 537                              | 11.33                       | 33,991          | 10,594                            | -                        | Note 4 |
| GFMT               | UCTV                | Taiwan                 | Cable TV service provider                                              | 16,218             | 16,218            | 1,300                            | 0.76                        | 15,474          | ( 6,259)                          | -                        | Note 4 |
| GWMT               | GCTV                | Taiwan                 | Cable TV service provider                                              | 91,910             | 91,910            | 3,825                            | 6.83                        | 95,036          | 9,499                             | -                        | Note 4 |
| momo               | Asian Crown         | British Virgin Islands | Investment                                                             | 885,285            | 885,285           | 9,735                            | 81.99                       | 13,063          | ( 899)                            | -                        | Note 4 |
|                    | Honest Development  | Samoa                  | Investment                                                             | 770,448            | 670,448           | 25,107                           | 100                         | 402,568         | 7,207                             | -                        | Note 4 |
|                    | FI                  | Taiwan                 | Comprehensive insurance agent                                          | 8,000              | 8,000             | 1,000                            | 100                         | 16,328          | 1,367                             | -                        | Note 4 |
|                    | FST                 | Taiwan                 | Travel agent                                                           | 6,000              | 6,000             | 3,000                            | 100                         | 52,886          | 9,027                             | -                        | Note 4 |
|                    | FSL                 | Taiwan                 | Logistics and transport                                                | 250,000            | 250,000           | 25,000                           | 100                         | 298,755         | 13,103                            | -                        | Note 4 |
|                    | MFS                 | Taiwan                 | Wholesaling                                                            | 100,000            | 100,000           | 10,000                           | 100                         | 115,808         | 12,791                            | -                        | Note 4 |
|                    | Prosperous Living   | Taiwan                 | Wholesale and retail sales                                             | 220,850            | 220,850           | 22,085                           | 73.62                       | 225,299         | 4,638                             | -                        | Note 4 |
|                    | Bebe Poshe          | Taiwan                 | Wholesale of cosmetics                                                 | Note 8             | 109,000           | Note 8                           | Note 8                      | Note 8          | Note 8                            | -                        | Note 8 |
|                    | Fubon Green Power   | Taiwan                 | Energy technical services                                              | 200,000            | 200,000           | 20,000                           | 5                           | 199,112         | ( 3,286)                          | -                        | Note 4 |
|                    | SK Biomedical       | Taiwan                 | Wholesale and retail sales                                             | 6,000              | 6,000             | 600                              | 20                          | 4,795           | ( 4,010)                          | -                        | Note 4 |
| Asian Crown        | Fortune Kingdom     | Samoa                  | Investment                                                             | 1,132,789          | 1,132,789         | 11,594                           | 100                         | 11,497          | ( 530)                            | -                        | Note 4 |
| Fortune Kingdom    | HK Fubon Multimedia | Hong Kong              | Investment                                                             | 1,132,789          | 1,132,789         | 11,594                           | 100                         | 11,497          | ( 530)                            | -                        | Note 4 |
| Honest Development | HK Yue Numerous     | Hong Kong              | Investment                                                             | 770,448            | 670,448           | 42,644                           | 100                         | 402,566         | 7,207                             | -                        | Note 4 |

Note 1: Downstream transactions, upstream transactions, and consolidated unrealized gain or loss, etc., are included.

Note 2: Percentage of ownership is the percentage of capital contribution.

Note 3: Reclassified as non-current assets held for sale, see Note 10 for the details.

Note 4: The income/loss of the investee was already included in the income/loss of the investor, and is not presented in this table.

Note 5: The liquidation process was completed in March 2025.

Note 6: Material non-controlling interests.

Note 7: 70.47% of stocks are held under trustee accounts.

Note 8: The liquidation process was completed in July 2025.

Note 9: For information on investments in mainland China, see Table 8 for the details.

TABLE 7

**TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES**  
**INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT TRANSACTIONS**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

(In Thousands of New Taiwan Dollars)

| Number | Company Name | Counterparty | Nature of Relationship<br>(Note 1) | Transaction Details                         |            |                               |                                                                    |
|--------|--------------|--------------|------------------------------------|---------------------------------------------|------------|-------------------------------|--------------------------------------------------------------------|
|        |              |              |                                    | Account                                     | Amount     | Transaction Terms<br>(Note 2) | Percentage of Consolidated Total Operating Revenue or Total Assets |
| 0      | TWM          | TPIA         | 1                                  | Notes and accounts receivable               | \$ 100,131 | -                             | -                                                                  |
|        |              | momo         | 1                                  | Notes and accounts receivable               | 336,835    | -                             | -                                                                  |
|        |              | TCC          | 1                                  | Short-term borrowings                       | 652,000    | -                             | -                                                                  |
|        |              | WMT          | 1                                  | Short-term borrowings                       | 4,745,000  | -                             | 2%                                                                 |
|        |              | TFN          | 1                                  | Short-term borrowings                       | 10,233,000 | -                             | 4%                                                                 |
|        |              | TFN          | 1                                  | Other payables                              | 486,205    | -                             | -                                                                  |
|        |              | TT&T         | 1                                  | Other payables                              | 104,375    | -                             | -                                                                  |
|        |              | TNH          | 1                                  | Lease liabilities (current and non-current) | 449,997    | -                             | -                                                                  |
|        |              | TFN          | 1                                  | Operating revenue                           | 112,956    | -                             | -                                                                  |
|        |              | TPIA         | 1                                  | Operating revenue                           | 185,652    | -                             | -                                                                  |
|        |              | momo         | 1                                  | Operating revenue                           | 2,272,655  | -                             | 2%                                                                 |
|        |              | TFN          | 1                                  | Operating costs                             | 3,991,023  | -                             | 3%                                                                 |
|        |              | FSNR         | 1                                  | Operating costs                             | 107,533    | -                             | -                                                                  |
|        |              | TFNM         | 1                                  | Operating costs                             | 192,509    | -                             | -                                                                  |
|        |              | momo         | 1                                  | Operating costs                             | 255,270    | -                             | -                                                                  |
|        |              | TT&T         | 1                                  | Operating expenses                          | 929,941    | -                             | 1%                                                                 |
|        |              | TFN          | 1                                  | Finance costs                               | 150,914    | -                             | -                                                                  |
| 1      | WMT          | TFNM         | 1                                  | Other receivables                           | 502,148    | -                             | -                                                                  |
| 2      | TNH          | TWM          | 2                                  | Operating revenue                           | 109,483    | -                             | -                                                                  |
| 3      | TFN          | TFC          | 3                                  | Operating revenue                           | 122,520    | -                             | -                                                                  |
|        |              | TFNM         | 3                                  | Operating revenue                           | 158,354    | -                             | -                                                                  |
| 4      | FSNR         | momo         | 3                                  | Operating revenue                           | 256,620    | -                             | -                                                                  |
| 5      | TFNM         | YJCTV        | 1                                  | Short-term borrowings                       | 110,000    | -                             | -                                                                  |
|        |              | PCTV         | 1                                  | Short-term borrowings                       | 350,000    | -                             | -                                                                  |
|        |              | UCTV         | 1                                  | Short-term borrowings                       | 400,000    | -                             | -                                                                  |
|        |              | GCTV         | 1                                  | Short-term borrowings                       | 260,000    | -                             | -                                                                  |
|        |              | YJCTV        | 1                                  | Operating revenue                           | 266,791    | -                             | -                                                                  |
|        |              | PCTV         | 1                                  | Operating revenue                           | 347,664    | -                             | -                                                                  |
|        |              | UCTV         | 1                                  | Operating revenue                           | 157,704    | -                             | -                                                                  |
|        |              | GCTV         | 1                                  | Operating revenue                           | 126,939    | -                             | -                                                                  |
| 6      | momo         | FSL          | 1                                  | Notes and accounts payable                  | 212,164    | -                             | -                                                                  |
|        |              | FSL          | 1                                  | Operating costs                             | 940,056    | -                             | 1%                                                                 |
|        |              | MFS          | 1                                  | Operating costs                             | 137,141    | -                             | -                                                                  |

Note 1: 1. Parent to subsidiary.

2. Subsidiary to parent.

3. Between subsidiaries.

Note 2: The terms of transaction are determined in accordance with mutual agreements or general business practices.

Note 3: All intra-group transactions, balances, income and expenses are adjusted and eliminated in full upon consolidation.

TABLE 8

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

INVESTMENTS IN MAINLAND CHINA  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

(In Thousands of New Taiwan Dollars and Foreign Currencies)

| Investee Company Name | Main Businesses and Products | Total Amount of Paid-in Capital | Investment Type (Note 1) | Accumulated Outflow of Investment from Taiwan at the Beginning of the Period | Investment Flows |        | Accumulated Outflow of Investment from Taiwan at the End of the Period | Net Income (Loss) of Investee | % Ownership through Direct or Indirect Investment | Investment Income (Loss) | Carrying Value at the End of the Period | Accumulated Inward Remittance of Earnings at the End of the Period | Note   |
|-----------------------|------------------------------|---------------------------------|--------------------------|------------------------------------------------------------------------------|------------------|--------|------------------------------------------------------------------------|-------------------------------|---------------------------------------------------|--------------------------|-----------------------------------------|--------------------------------------------------------------------|--------|
|                       |                              |                                 |                          |                                                                              | Outflow          | Inflow |                                                                        |                               |                                                   |                          |                                         |                                                                    |        |
| FGE                   | Wholesaling                  | \$ 331,081<br>(RMB 77,500)      | b                        | \$ 808,560<br>(USD 14,000)<br>(RMB 89,267)                                   | \$ -             | \$ -   | \$ 808,560<br>(USD 14,000)<br>(RMB 89,267)                             | \$ -                          | 76.7                                              | \$ -                     | \$ 2,255                                | \$ -                                                               | Note 2 |
| Shenzhen Hbo          | Investment                   | 46,992<br>(RMB 11,000)          | b                        | -                                                                            | -                | -      | -                                                                      | 5,991                         | 100                                               | 5,991                    | 292,851                                 | -                                                                  |        |
| GHS                   | Wholesaling                  | 213,601<br>(RMB 50,000)         | b                        | -                                                                            | -                | -      | -                                                                      | 1,230                         | 20                                                | 6,536                    | 290,521                                 | 57,685<br>(RMB 13,503)                                             |        |

| Company              | Accumulated Investment in Mainland China at the End of the Period | Investment Amounts Authorized by Investment Commission, MOEA | Upper Limit on Investment Authorized by Investment Commission, MOEA (Note 3) |
|----------------------|-------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------------------|
| TWM and subsidiaries | \$ 1,469,570<br>(USD14,000, RMB89,267 and HKD168,539)             | \$ 1,469,570<br>(USD14,000, RMB89,267 and HKD168,539)        | \$ 54,051,335                                                                |

Note 1: The investment types are as follows:

- a. Direct investment in mainland China.
- b. Indirect investments in mainland China through subsidiaries, invested by momo, in third regions.
- c. Others.

Note 2: The legal cancellation process was completed. The liquidation process is still in progress.

Note 3: The upper limit on investment in mainland China is calculated by 60% of the consolidated net worth.