

Chap. 4 Financial Information

Capital and shares

1. History of capitalization

As of January 31, 2010 Unit: shares / NT\$

Date	Par	Authorized capital		Paid-in capital		Remarks		
		Shares	Amount (NT\$)	Shares	Amount (NT\$)	Source of capital (NT\$)	In form other than cash	Effective date & cert. no.
Feb. 2007	10	6,000,000,000	60,000,000,000	4,999,325,082	49,993,250,820	CB conversion: NT\$9,491,450	-	N.A.
May 2007	10	6,000,000,000	60,000,000,000	4,999,757,281	49,997,572,810	CB conversion: NT\$4,321,990	-	N.A.
Aug. 2007	10	6,000,000,000	60,000,000,000	5,000,414,054	50,004,140,540	CB conversion: NT\$6,567,730	-	N.A.
Nov. 2007	10	6,000,000,000	60,000,000,000	5,000,925,363	50,009,253,630	CB conversion: NT\$5,113,090	-	N.A.
Dec. 2007	10	6,000,000,000	60,000,000,000	3,800,925,363	38,009,253,630	Cash capital reduction: NT\$12,000,000,000	-	Authority approval No.0960049978 on Oct. 17, 2007

As of January 31, 2010 Unit: shares

	Authorized capital			Remarks
	Listed shares	Unissued shares	Total	
Common stock	3,800,925,363	2,199,074,637	6,000,000,000	

2. Shareholder structure

As of July 12, 2009

	Government agencies	Financial institutions	Other institutions	Individuals	Foreign institutions & individuals	Total
No. of shareholders	6	17	305	43,623	607	44,558
Total shares owned	116,936,500	376,076,076	1,621,084,069	460,737,450	1,226,091,268	3,800,925,363
Holding percentage (%)	3.08	9.89	42.65	12.12	32.26	100.00

3. Shareholding distribution

As of July 12, 2009 Par value: NT\$10/share

Shareholding range	No. of shareholders	Total shares owned	Holding percentage
1 ~ 999	17,695	6,106,526	0.161%
1,000 ~ 5,000	19,554	41,805,806	1.100%
5,001 ~ 10,000	3,572	27,057,385	0.712%
10,001 ~ 15,000	984	12,168,137	0.320%
15,001 ~ 20,000	710	12,725,442	0.335%
20,001 ~ 30,000	540	13,465,668	0.354%
30,001 ~ 50,000	448	17,716,814	0.466%
50,001 ~ 100,000	318	23,079,226	0.607%
100,001 ~ 200,000	206	29,774,135	0.783%
200,001 ~ 400,000	119	33,413,984	0.879%
400,001 ~ 600,000	70	34,122,452	0.898%
600,001 ~ 800,000	44	31,086,460	0.818%
800,001 ~ 1,000,000	34	30,372,296	0.799%
1,000,001 and above	264	3,488,031,032	91.768%
Total	44,558	3,800,925,363	100.000%

4. Major shareholders

As of July 12, 2009

Name	Total shares owned	Holding percentage
Taiwan Fixed Network Co., Ltd.	456,294,760	12.005%
TFN Investment Co., Ltd.	355,622,851	9.356%
Cathay Life Insurance Co., Ltd.	198,016,000	5.210%
Ming Dong Co., Ltd.	191,624,725	5.042%
Fubon Life Assurance Co., Ltd.	137,546,000	3.619%
Dao Ying Co., Ltd.	116,616,380	3.068%
DLK Holding Co. LLC	114,006,661	2.999%
Daniel Tsai	96,644,434	2.543%
Fubon Securities Co., Ltd.	93,806,640	2.468%
Richard Tsai	91,466,154	2.406%

5. Major shareholders of TWM's institutional investors

Institutional investors	Major shareholders
Taiwan Fixed Network Co., Ltd.	Taiwan Cellular Co., Ltd. (100%)
TFN Investment Co., Ltd.	Taiwan Fixed Network Co., Ltd. (100%)
Cathay Life Insurance Co., Ltd.	Cathay Financial Holding Co., Ltd. (100%)
Ming Dong Co., Ltd.	Fubon Land Development Co., Ltd. (16.36%), Chung Shing Development Co., Ltd. (11.77%), Fubon Construction Co., Ltd. (13.89%), Fu-Chi Investment Co., Ltd. (12.63%), Ru Chi Investment Co., Ltd. (12.63%), Dao Chi Co., Ltd. (12.63%), Dao Ying Co., Ltd. (9.6%), Fubon Charity Foundation (3.43%), Fubon Cultural & Education Foundation (2.53%), Daniel Tsai (1.31%)
Fubon Life Assurance Co., Ltd.	Fubon Financial Holding Co. Ltd. (100%)
Dao Ying Co., Ltd.	Fubon Land Development Co., Ltd. (17.69%), Chung Shing Development Co., Ltd. (8.84%), Fubon Construction Co., Ltd. (17.69%), Fu-Chi Investment Co., Ltd. (13.13%), Ru Chi Investment Co., Ltd. (13.13%), Dao Chi Co., Ltd. (13.13%), Ming Dong Co., Ltd. (9.6%), Fubon Charity Foundation (1.01%), Wan-Tsai Tsai (1.01%), Shiang-Shun Yang Tsai (1.01%)
Fubon Securities Co., Ltd.	Fubon Financial Holding Co. Ltd. (100%)

Changes in shareholdings of directors, supervisors, managers and major shareholders

For 2009 and up to the publication date for 2010, the Company's directors and major shareholders who own more than 10% of the Company's outstanding shares did not conduct any major share transfers or pledges, except for Taiwan Fixed Network's and TCC Investment 's (Note 1) establishment of new companies with 589,143,432 shares of the Company. The Company has maintained a good relationship with its directors, supervisors and major shareholders. With maximizing shareholder value as its goal, the Company is focused on maintaining a stable management to reduce shareholder risk. Below is a chart detailing net changes in shareholdings of directors, supervisors, managers and major shareholders.

1. Insignificant changes in shareholder structure

Unit: Shares

Title	Name	2009		2010 (as of January 31)	
		Net change in shareholding	Net change in shares pledged	Net change in shareholding ¹	Net change in shares pledged
Chairman	Richard Tsai, Representative of Fu-Chi Venture Corp.				
Vice Chairman	Daniel Tsai, Representative of Fu-Chi Venture Corp.	0	0	0	0
Director	Victor Kung, Representative of Fu-Chi Venture Corp.				
Director (Note 1)	Harvey Chang, Representative of TCC Investment Co., Ltd.	(132,848,672)	0	0	0
Director (Note 1)	Vivien Hsu, Representative of TCC Investment Co., Ltd.				
Director (Note 2)	Benny Chen, Representative of Taiwan Fixed Network Co., Ltd.	(456,294,760)	0	NA	NA
Director (Note 2)	Frank Lin, Representative of Taiwan Fixed Network Co., Ltd.				
Independent Director	Jack J.T. Huang	0	0	0	0
Independent Director	Tsung-Ming Chung	0	0	0	0
Independent Director	Wen-Li Yeh	0	0	0	0
Independent Director	J. Carl Hsu	0	0	0	0
The Major Shareholder owns more than 10%	TFN Union Investment Co., Ltd.	456,294,760	0	0	0
President & Chief Executive Officer	Harvey Chang	1,241,000	0	0	0
SVP & Chief Financial Officer	Vivien Hsu	0	0	0	0
SVP, CTO and COO of Home Business Group	James Jeng	37,000		(69,000)	
SVP & COO of Consumer Business Group	Cliff Lai	63,000	0	0	0
SVP & COO of Enterprise Business Group	George C. Chou	190,000	0	0	0
Vice President	C.A. Chuang	(101,000)	0	(10,000)	0
Vice President	Ariel Hwang	0	0	0	0
Vice President	Jay Hong	30,000	0	(20,000)	0
Vice President	HS Wang	60,000	0	(9,000)	0
Vice President	Andrew Wong	5,000	0	0	0
Vice President	James Chang	100,000	0	0	0
Vice President	Daphne Yang (Note 3)	NA	NA	0	0
Vice President	Rosie Yu	0	0	0	0
Vice President	Ruth Liaw	50,398	0	(20,000)	0
Vice President	Techi Juan	89,000	0	0	0
Vice President	Egon Chen	20,000	0	0	0
Vice President	Chien Chen	(11,882)	0	0	0
Vice President and Deputy COO	Jeff Ku	99,000	0	(65,000)	0
Vice President	Sean Hsieh	66,000	0	(10,000)	0
Vice President	Jerry Chu	41,216	0	0	0
Vice President	Paul Huang	90,000	0	0	0
Vice President	Simon Wang	54,000	0	0	0
Vice President	Joseph Yang	68,000	0	0	0
Chief Strategy Officer	JC Dornng (Note 4)	(11,068)	0	NA	NA
Chief Technology Officer	Frank Lin (Note 5)	(13,000)	0	NA	NA
Vice President	D.S. Chiou (Note 5)	(1,000)	0	NA	NA

Note 1: Former institutional director, TFN Investment Co., Ltd., was merged into TCC Investment Co., Ltd., on September 19, 2009

Note 2: The institutional Director, Taiwan Fixed Network Co., Ltd., resigned on September 18, 2009, due to transferring more than half of its shareholdings in the Company to establish TFN Union Investment Co., Ltd.

Note 3: Daphne Yang took office on January 4, 2010.

Note 4: JC Dornng resigned on October 31, 2009.

Note 5: Frank Lin and D.S. Chiou resigned on August 1, 2009.

2. Stock trade with related party

Name	Reasons for trading	Trading date	Counter party	Relationship	Shares	Trading price (NT\$)
Taiwan Fixed Network Co., Ltd.	Establishment of new company with the Company's shares	2009.09.18	TFN Union Investment Co., Ltd.	Designated party	456,294,760	49.90
TFN Investment Co., Ltd.	Establishment of new company with the Company's shares	2009.09.18	TCCI Investment & Development Co., Ltd.	Designated party	132,848,672	49.90
Vivien Hsu	Establishment of new company with the Company's shares	2009.12.22	Bo-han Investment Co., Ltd.	Designated party	392,000	61.70

3. Stock pledged with related party: None

4. Direct and indirect investments in affiliated companies

As of December 31, 2009 Unit: shares, %

Long-term investments	Investment by TWM		Direct & indirect investment by TWM's directors, supervisors and management		Total investment	
	Shares	Holding (%)	Shares	Holding (%)	Shares	Holding (%)
Taiwan Cellular Co., Ltd.	30,000,000	100.00	-	-	30,000,000	100.00
Wealth Media Technology Co., Ltd.	27,200,000	100.00	-	-	27,200,000	100.00
Taipei New Horizons Co., Ltd.	24,950,000	49.90	-	-	24,950,000	49.90
Bridge Mobile Pte. Ltd.	2,200,000	10.00	-	-	2,200,000	10.00

5. Share price, net worth, earnings, dividends and related information

Unit: NT\$, shares in thousand

		2008	2009	As of Jan. 31, 2010 (Note 3)	
Share price (NT\$)	High	60.50	62.50	62.90	
	Low	40.05	44.25	60.00	
	Average	52.49	53.44	61.48	
Net worth per share (NT\$)	Before earnings appropriation	17.17	17.42	17.42	
	After earnings appropriation	12.46	Note 1	Note 1	
Earnings per share (NT\$)	Adjusted weighted average outstanding shares		2,966,368	2,979,311	2,979,311
	Earnings per share	Before adjustment	5.18	4.66	4.66
		After adjustment	5.18	Note 1	Note 1
Dividends per share (NT\$)	Cash dividends		4.68704	Note 1	-
	Stock dividends	Retained earnings	-	Note 1	-
		Capital surplus	-	-	-
	Accumulated unpaid dividends		-	-	-
PE and dividend yield (Note 2)	Price earnings ratio (x)	Before adjustment	10.13	11.47	-
		After adjustment	10.13	Note 1	-
	Price to cash dividend (x)	11.20	-	-	
Cash dividend yield (%)		8.93	-	-	

Note 1: The appropriation amount indicated above is based on resolutions approved at the annual shareholders' meetings in the subsequent year. The appropriation amount for 2009 has not yet been approved.

Note 2: Price earnings ratio = Average closing price / earnings per share

Price to cash dividend = Average closing price / cash dividend per share

Cash dividend yield = Cash dividend per share / average closing price

Note 3: Net worth per share and earnings per share are based on the most recent audited financial statements. All others are as of January 31, 2010.

6. Relationship between TWM's top 10 shareholders

As of July 12, 2009

Name (A)	Current shareholding		Spouse's/minor's shareholding		Name and relationship between TWM's shareholders as defined in the Statement of Financial Accounting Standards No. 6	
	Shares	%	Shares	%	Name (B)	Relationship
Taiwan Fixed Network Co., Ltd.	456,294,760	12.005%	-	-	TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	B is a subsidiary of A B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman Related party Related party B is a relative within two degrees of A's chairman B is a director at A B is A's chairman
Chairman: Richard Tsai					Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai	A is B's chairman A is B's chairman B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman A is B's Chairman Related party B is A's relative within two degrees B is A's relative within two degrees
TFN Investment Co., Ltd.	355,622,851	9.356%	-	-	Taiwan Fixed Network Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	B is A's parent company B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman Related party Related party B is a relative within two degrees of A's chairman B is a director at A B is A's chairman
Chairman: Richard Tsai					Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai	A is B's chairman A is B's chairman B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees A is B's chairman Related party B is A's relative within two degrees B is A's relative within two degrees
Cathay Life Insurance Co., Ltd.	198,016,000	5.210%	-	-	-	-
Chairman: Hong-Tu Tsai					-	-
Ming Dong Co., Ltd.	191,624,725	5.042%	-	-	Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman A and B have the same chairman B's chairman is a relative within two degrees of A's chairman Related party B is A's chairman A's chairman is B's relative within two degrees A's chairman is B's relative within two degrees
Chairman: Wan-Tsai Tsai					Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Daniel Tsai Richard Tsai	B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees A is B's chairman A is B's chairman B's chairman is A's relative within two degrees Related party B is A's relative within two degrees B is A's relative within two degrees
Fubon Life Assurance Co., Ltd.	137,546,000	3.619%	-	-	Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	Related party Related party B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman A and B are subsidiaries of Fubon Financial Holding Co., Ltd. A's chairman is B's relative within two degrees A's chairman is B's relative within two degrees B is A's chairman

(Continued)

Name (A)	Current shareholding		Spouse's/minor's shareholding		Name and relationship between TWM's shareholders as defined in the Statement of Financial Accounting Standards No. 6	
	Shares	%	Shares	%	Name (B)	Relationship
Chairman: Richard Tsai					Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai	A is B's chairman A is B's chairman B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees A is B's chairman Related party B is A's relative within two degrees B is A's relative within two degrees
Dao Ying Co., Ltd.	116,616,380	3.068%	-	-	Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	B's chairman is a relative within two degrees of A's chairman B's chairman is a relative within two degrees of A's chairman A and B have the same chairman B's chairman is a relative within two degrees of A's chairman Related party B is A's chairman A's chairman is B's relative within two degrees A's chairman is B's relative within two degrees
Chairman: Wan-Tsai Tsai					Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Daniel Tsai Richard Tsai	B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees A is B's chairman A is B's chairman B's chairman is A's relative within two degrees Related party B is A's relative within two degrees B is A's relative within two degrees
DLK Holding Co. LLC	114,006,661	2.999%	-	-	-	-
Daniel Tsai	96,644,434	2.543%	8,646,863	0.227%	Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Richard Tsai	A is a director at B A is a director at B B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees Related party B is A's relative within two degrees B is A's relative within two degrees
Fubon Securities Co., Ltd.	93,806,640	2.468%	-	-	Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Wan-Tsai Tsai Daniel Tsai Richard Tsai	Related party Related party Related party Related party A and B are subsidiaries of Fubon Financial Holding Co., Ltd. Related party Related party Related party
Chairman: David Chang					-	-
Richard Tsai	91,466,154	2.406%	5,651,663	0.149%	Taiwan Fixed Network Co., Ltd. TFN Investment Co., Ltd. Ming Dong Co., Ltd. Dao Ying Co., Ltd. Fubon Life Assurance Co., Ltd. Fubon Securities Co., Ltd. Wan-Tsai Tsai Daniel Tsai	A is B's chairman A is B's chairman B's chairman is A's relative within two degrees B's chairman is A's relative within two degrees A is B's chairman Related party B is A's relative within two degrees B is A's relative within two degrees

7. Dividend policy

1. Dividend policy under Articles of Incorporation

Stock dividends should not exceed 80% of total dividends distributed in a single year and should take into account the Company's major capital expenditure plans for the future. The dividend payout proposed by the board of directors has to be approved at the annual shareholders' meeting.

2. Proposed dividend allocation for approval at the annual shareholders' meeting

Cash dividend is proposed to be NT\$15,028,234,973. The Company received letters of agreement on April 28, 2010, from TCC Investment Co., Ltd. (TCCI), TCCI Investment & Development Co., Ltd. (TID) and TFN Union Investment Co., Ltd. (TUI) to forfeit their share of dividends. After deducting the 811,917,611 shares held by TCCI, TID and TUI, the net number of shares that will be entitled to receive dividends is 2,989,007,752, representing \$5.03 cash dividend per share.

8. Impact of stock dividend distribution on business performance and EPS

Not applicable. The board of directors proposed to distribute only cash dividends this year.

9. Share buyback

As of January 31, 2010

Share buyback	5th
Purpose	Transfer to employees
Buyback period	2008.10.08 ~ 2008.12.07
Buyback price range	NT\$40.40 ~ NT\$49.90
Total number of shares bought back	24,193,000
Buyback amount (NT\$)	1,059,731,914
Number of shares canceled/transferred	24,193,000
Treasury stock balance (shares)	0
As a % of the Company's total issued shares	0%

Corporate bond issuance

1. Corporate bonds

As of January 31, 2010

Issuance		First unsecured corporate bonds	Second unsecured corporate bonds
Issue date		December 13~31, 2002	November 14, 2008
Denomination		NT\$5,000,000	NT\$10,000,000
Issuance and listing		Not applicable	Not applicable
Issue price		100%	100%
Total amount		NT\$15,000,000,000	NT\$8,000,000,000
Coupon		IA ~ IL: 2.60% p.a. IIA ~ IIL: 5.21% p.a. minus floating rate but not lower than 0% IIIA ~ IIIM: 2.80% p.a. IVA ~ IVM: 5.75% p.a. minus floating rate but not lower than 0% The floating rate is based on the USD 6-month LIBOR rate quoted on page 3750 of Hong Kong Bridge Telerate at 11 a.m. London time	2.88% p.a.
Term		5 years, maturing from Dec. 13-30, 2007 7 years, maturing from Dec. 13-31, 2009	5 years, maturing on Nov. 14, 2013
Guarantor		None	None
Trustee		Bank SinoPac, Trust Division	Hua Nan Bank, Trust Division
Underwriter		None	None
Legal counsel		Cai-Sheng Lin, Attorney	Jim Chen, Attorney
Auditor		Peter Lin, CPA, and Morris Yang, CPA Deloitte & Touche	Vita Kuo, CPA Deloitte & Touche
Repayment		IA ~ IL: repayment of 50% of the principal at the end of the 4th year and the remaining 50% at the end of the 5th year IIA ~ IIL: repayment in full upon maturity IIIA ~ IIIM: repayment of 50% of the principal at the end of the 6th year and the remaining 50% at the end of the 7th year IVA ~ IVM: repayment in full upon maturity	Repayment of 50% of the principal in the 4th year and the remaining 50% in the 5th year
Outstanding balance		NT\$0	NT\$8,000,000,000
Early repayment clause		None	None
Covenants		None	None
Credit rating agency, rating date, Company credit rating		Taiwan Ratings Co., Ltd., 2002.11.20, twAA- Taiwan Ratings Co., Ltd., 2003.03.18, twAA+ Taiwan Ratings Co., Ltd., 2004.12.22, twAA Taiwan Ratings Co., Ltd., 2006.03.01, twAA+ Taiwan Ratings Co., Ltd., 2007.04.24, twAA Taiwan Ratings Co., Ltd., 2008.06.05, twAA Taiwan Ratings Co., Ltd., 2009.06.10, twAA	Taiwan Ratings Co., Ltd., 2008.09.15, twAA Taiwan Ratings Co., Ltd., 2009.06.10, twAA
Ancillary rights	Amount converted/ exchanged into common shares, ADRs or other securities	Not applicable	Not applicable
	Rules governing issuance or conversion (exchanged or subscription)	Not applicable	Not applicable
Dilution and other effects on shareholders' equity		Not applicable	Not applicable
Custodian		Not applicable	Not applicable

2. **Convertible bond information:** None
3. **Exchangeable bond:** None
4. **Shelf registration issuance:** None
5. **Bond with warrant:** None

Other Significant Issues

1. **Mergers and acquisitions by issuing new shares:** None
2. **Other Issuance:**
 1. **Preferred shares:** None
 2. **Depository receipt issuance:** None
 3. **Employee stock options:** None
 4. **Private placement of company shares:** None
 5. **Utilization plan and progress of rights issue:** None

3. TWM shares held / sold by subsidiaries:

Unit:NT\$ '000

Subsidiary	Taiwan Fixed Network Co., Ltd.(TFN)		TCC Investment Co., Ltd. (TCCI, merged TFN Investment Co., Ltd.)		TFN Union Investment Co., Ltd.(TUI)		TCCI Investment and Development Co., Ltd. (TID)	
	September 2009	As of Jan 31, 2010	September 2009	As of Jan 31, 2010	September 2009	As of Jan 31, 2010	September 2009	As of Jan 31, 2010
Paid-in capital	21,000,000		21,000		4,000		4,000	
Source of funding	Equity		Equity		TFN established TUI with the shares of the Company		TFNI established TID with the shares of the Company	
% owned by the Company	100%		100%		100%		100%	
Acquisition / disposal date	September 2009	As of Jan 31, 2010	September 2009	As of Jan 31, 2010	September 2009	As of Jan 31, 2010	September 2009	As of Jan 31, 2010
No. of shares acquired and payment costs	-	-	-	-	456,294,760 shares NT\$ 22,769,109	-	132,848,672 shares NT\$ 6,629,149	-
No. of shares sold and proceeds	456,294,760 shares NT\$ 22,769,109	-	132,848,672 shares NT\$ 6,629,149	-	-	-	-	-
Investment income	-(Note2)	-	-(Note2)	-	-	-	-	-
Ending balance: Total No. of shares and value (Note 1)	-	-	222,774,179 shares NT\$ 12,386,244	222,774,179 shares NT\$ 2,386,244	456,294,760 shares NT\$ 22,769,109	456,294,760 shares NT\$ 22,769,109	132,848,672 shares NT\$ 6,629,149	132,848,672 shares NT\$ 6,629,149
Pledges	None	None	None	None	None	None	None	None
Guarantees / endorsements provided by the Company	NT\$20,383,160	NT\$34,869,965	-	-	-	-	-	-
Financing provided by the Company	-	-	-	-	-	-	-	-

Note 1: Ending balance of value is carrying cost and does not include evaluation gains/losses.

Note 2: As TFN and TCCI established TUI and TID respectively with the share of the Company, related investment gains or losses were classified as deferred credit.

4. Other significant events affecting shareholders' equity or stock price: None