台灣大哥大
Taiwan Mobile

Taiwan Mobile Co., Ltd.

1Q26 Results Summary

May 13, 2026

Disclaimer

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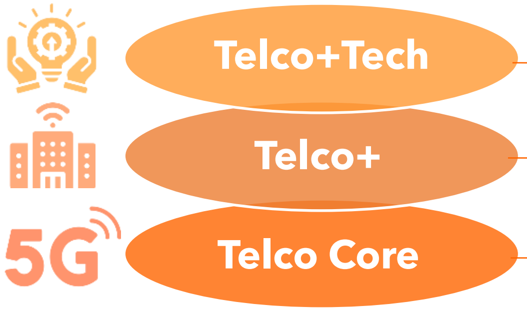
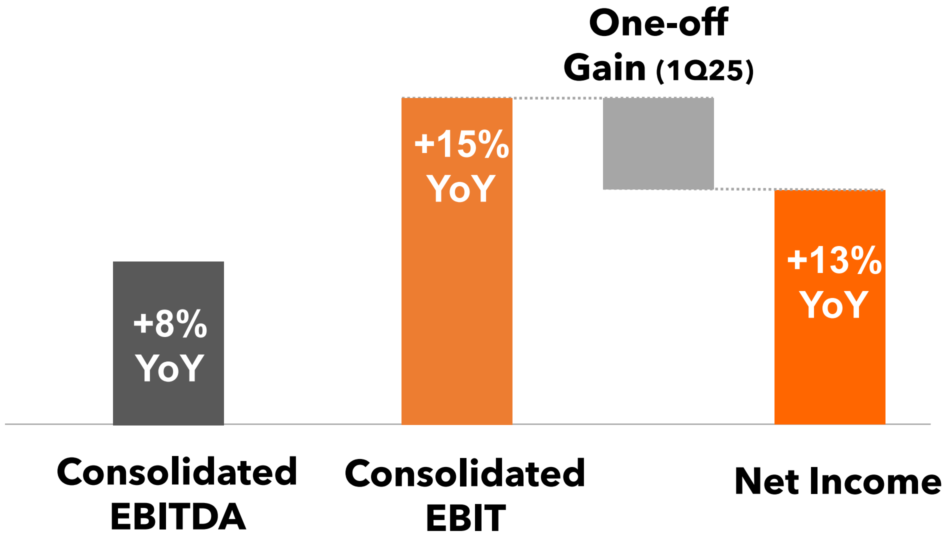
Business Overview

1Q26 Highlights

Solid Growth in Telco, Telco+ and New Telco+Tech Businesses



- **New Telco+Tech Businesses +32% YoY**
- **Enterprise Business +26% YoY**
- **Mobile Service Revenue +3% YoY** (non-bundle)



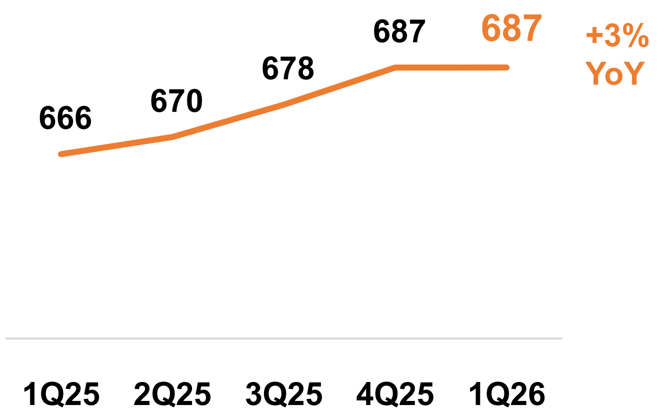
Consolidated EBITDA *+8% YoY*	**Net Income** *+13% YoY*
Consolidated EBIT *+15% YoY*	**EPS $1.37** *Highest Among Peers*

Growth Engine #1

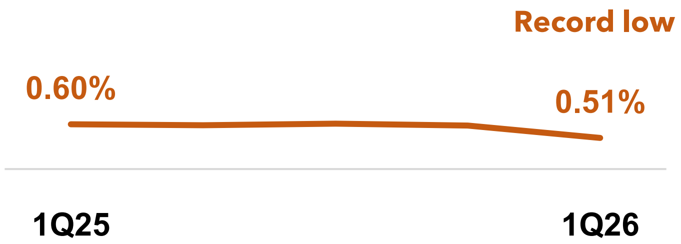
Telco Core: Sustainable Growth Foundation

Telco Core

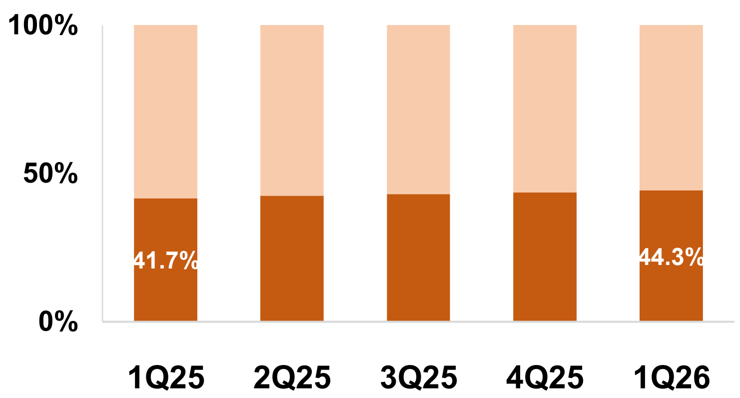
Smartphone ARPU



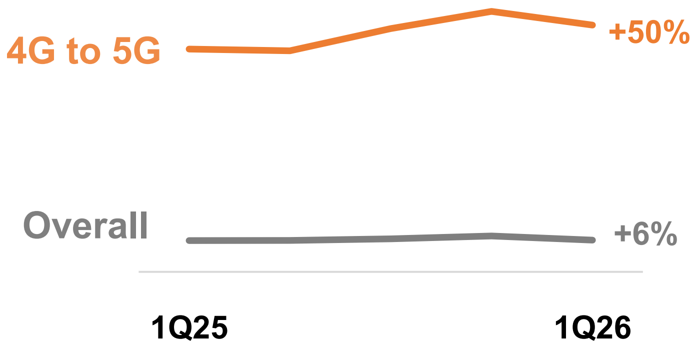
Postpaid Churn Rate



5G Penetration of Smartphone User Base

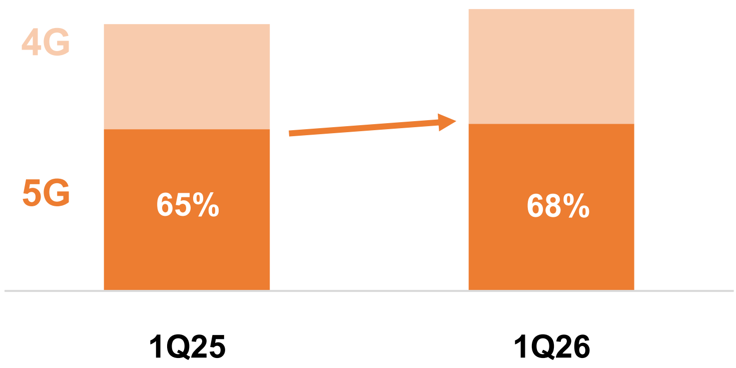


Monthly Fee Uplift from Renewals



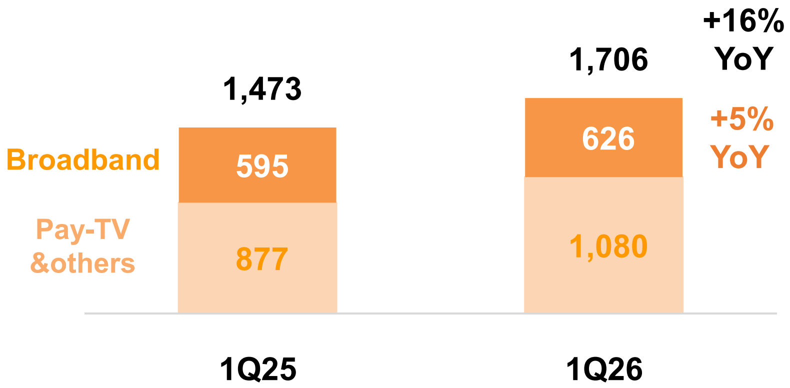
Mobile Service Revenue

(non-bundle)



Home Business Revenue

(NT$mn)



Growth Engine #2

Telco+: Revenue Up 26% YoY in 1Q26

Telco+

Enterprise

Telecom

AI Data Center

Internet of Vehicles

Cybersecurity Services

AI Applications

AICT

Cloud Services

Number Masking Service

台灣大哥大 Taiwan Mobile 安心Call平台

M+

TAmedia

Small and Medium Enterprises

Telecom

Mobile landline

OPBiz

SHOP

Smart Dining

Order

AI voice reservation

AI

Growth Engine #3

New Telco+Tech: Revenue Up 32% YoY in 1Q26

Telco+Tech

DCB
(Direct Carrier Billing)

Premium

EC Services for Brands

Gaming Publishing

OTT& Content

MyVideo

TelcoFin

大哥付 | 你分期
大哥保 你放心

EV Charging

MyCharge

Web3

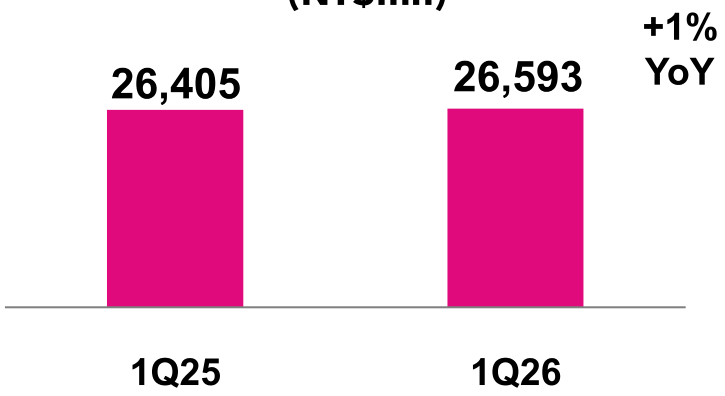
TWEX

momo: Returning to Growth

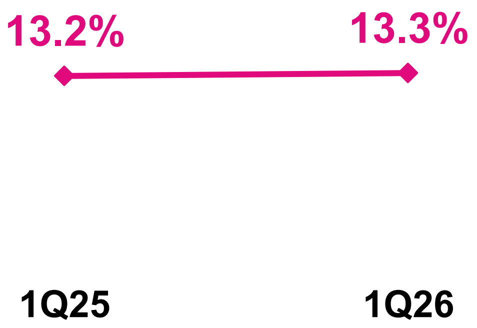
EC GMV
(1P+3P)

+5%
YoY
1Q26

Revenue
(NT$mn)



Take Rate



Emerging Growth Driver

mo-shop+ (3P)

Double-Digit YoY Growth
3P GMV

>3.5mn
3P SKUs

momo Ads

Double-Digit YoY Growth
Ads Revenue

~1.5x
RMN ROAS
vs. other market players

*Note: ROAS=Return on Ad Spend

Financial Overview

Performance by Business

NT$bn	Revenue				EBITDA			
	Telecom	momo	CATV	Total[1]	Telecom	momo	CATV	Total[1]
1Q26	22.76	26.59	1.71	49.78	9.38	1.13	0.79	11.35
% of total	46%	53%	3%	100%	83%	10%	7%	100%
1Q26 YoY	6%	1%	16%	3%	9%	-1%	1%	8%

1. The sum of each account of telecom, CATV and momo does not equal to the consolidated total number due to other revenue and inter company eliminations.

Results Summary

NT$bn	1Q26	
	Amount	YoY
Revenues	49.78	3%
Cash Cost & Expense	(38.42)	2%
Operating Income	5.93	15%
Non-op. Income (Exp.)	(0.26)	11%
Pre-tax Income	5.67	15%
Net Income	4.15	13%
EPS (NT$)	1.37	13%
EBITDA	11.35	8%

Balance Sheet Analysis

NT$bn	1Q26	4Q25	1Q25
Total Assets	**236.42**	**234.66**	**237.90**
Current Assets	41.81	42.72	42.68
- Cash & Cash Equivalents	10.06	8.57	11.56
- Receivable & Contract Assets	21.36	21.89	19.82
- Inventories	6.91	8.63	7.39
- Other Current Assets	3.48	3.62	3.91
Non-current Assets	194.60	191.94	195.23
- Long-term Investment	16.01	12.47	12.83
- Property, Plant and Equipment	51.65	52.75	52.84
- Right-of-use Assets	15.05	13.10	11.69
- Concession	59.15	60.60	64.95
- Other Non-current & Contract Assets	52.75	53.02	52.92

	1Q26	4Q25	1Q25
Current Ratio	55%	69%	68%
Net Debt to Equity	71%	79%	76%
Net Debt to EBITDA (x)	1.58	1.73	1.73
ROE[1] (annualized)	17%	15%	15%

NT$bn	1Q26	4Q25	1Q25
Liabilities	**136.57**	**140.11**	**139.23**
Current Liabilities	76.46	62.17	62.59
- ST Debts	38.60	21.70	25.78
- Accounts & Notes Payable	13.28	14.91	12.86
- Current Lease Liabilities	4.38	4.18	4.04
- Other Current Liabilities	20.20	21.37	19.91
Non-current Liabilities	60.11	77.94	76.64
- Long-term Borrowings	42.00	61.48	61.29
- Non-current Lease Liabilities	10.90	9.10	7.70
- Other Non-current Liabilities	7.22	7.37	7.65
Shareholders' Equity	**99.85**	**94.55**	**98.67**
Paid-in Capital	37.23	37.23	37.23
Capital Surplus	29.44	29.03	30.19
Legal Reserve	36.11	36.11	34.72
Treasury Shares	(29.46)	(29.72)	(29.72)
Non-controlling Interest	8.79	8.41	9.02
Retained Earnings & Others[2]	17.73	13.48	17.23

1. ROE = Accumulated Net Income (Annualized) /Average Shareholders' Equity
2. Including accumulated profits and other equity items.

Cash Flow Analysis

NT$bn	1Q26	4Q25	1Q25
Operating	10.74	10.32	9.07
Investing	(5.63)	(2.12)	(3.46)
Financing	(3.61)	(7.09)	(6.00)

NT$bn	1Q26	4Q25	1Q25
Pre-IFRS 16 Operating[1]	9.52	9.04	7.89
Cash CAPEX	(2.47)	(2.34)	(3.48)
Free Cash Flow	7.05	6.70	4.41

1. "Lease expenses" previously under operating activities was reclassified into financing cash flow and investing cash flow (to a lesser extent) in accordance with IFRS 16 in 2019.

Event Updates

Awards and ESG Recognitions

[ESG Metrics]

The S&P's "Sustainability Yearbook" for 9 years in a row

Ranked Top 5% globally for 7 years

[AI Power]

Business Weekly's "AI-powered Innovation Top 100 Companies"

Won "Diamond Award" in the ICT sector

[Connectivity]

Google Silver Certification

Officially obtained the enterprise-grade Silver Certification

Peering Provider
Verified Silver

[Service Quality]

SGS Qualicert "Service Quality Certification" for 14 consecutive years

SERVICES CERTIFICATION
QUALICERT
SGS

[CSR Metrics]

"Sports Activist Awards" for 9 consecutive years

Honored with "Gold Class" and "Long-term Sponsorship" Awards

Key Message

Taiwan Mobile is leading the telecom industry with a 4.5% cash dividend yield and a sector-high first quarter EPS. Our performance is anchored by a stable Telco Core foundation, while our Telco+ and New Telco+Tech segments are delivering double-digit structural growth. Together, these engines are upgrading our operational scale and value structure, accelerating our evolution into an AI-driven powerhouse.

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Q&A