



台灣大哥大
Taiwan Mobile



Taiwan Mobile Co., Ltd.
1Q26 Results Summary

May 13, 2026

Disclaimer

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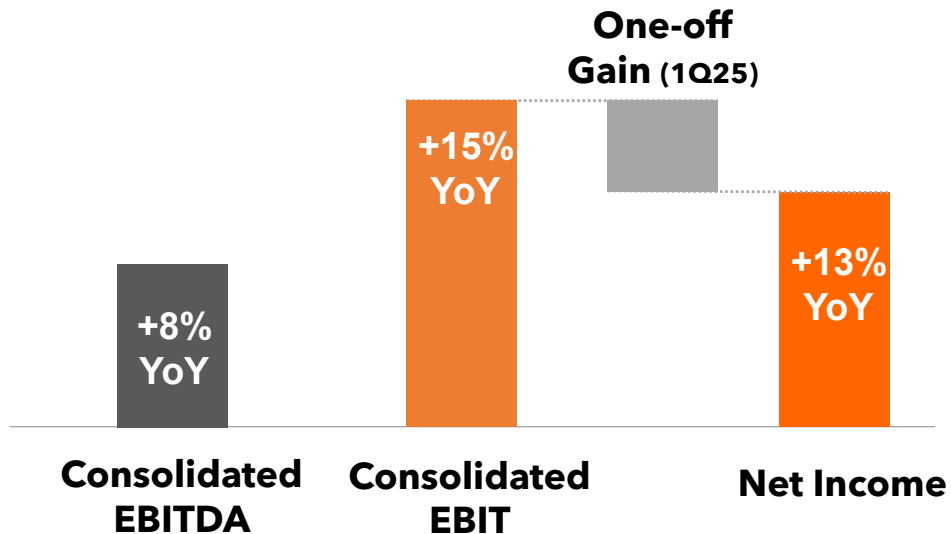
Business Overview

1Q26 Highlights

Solid Growth in Telco, Telco+ and New Telco+Tech Businesses



- Telco+Tech** • New Telco+Tech Businesses **+32% YoY**
- Telco+** • Enterprise Business **+26% YoY**
- Telco Core** • Mobile Service Revenue **+3% YoY**
(non-bundle)

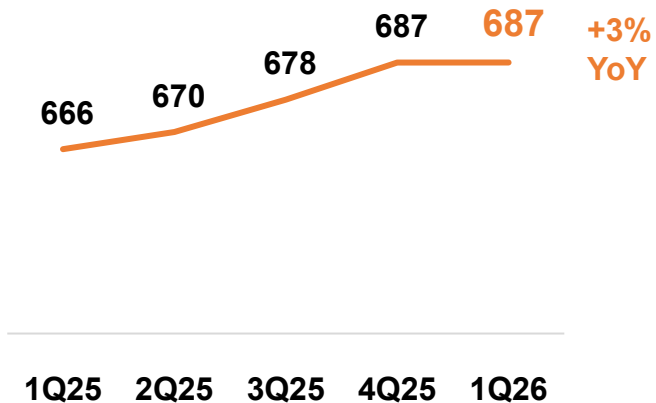


| | |
|---------------------------------------|------------------------------------------|
| Consolidated EBITDA +8% YoY | Net Income +13% YoY |
| Consolidated EBIT +15% YoY | EPS \$1.37 Highest Among Peers |

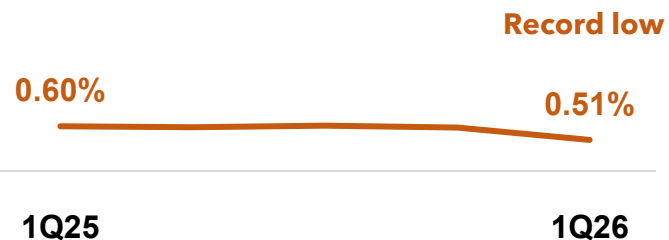




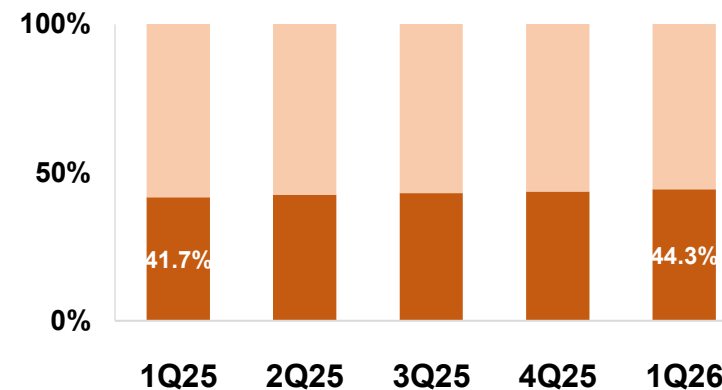
Smartphone ARPU



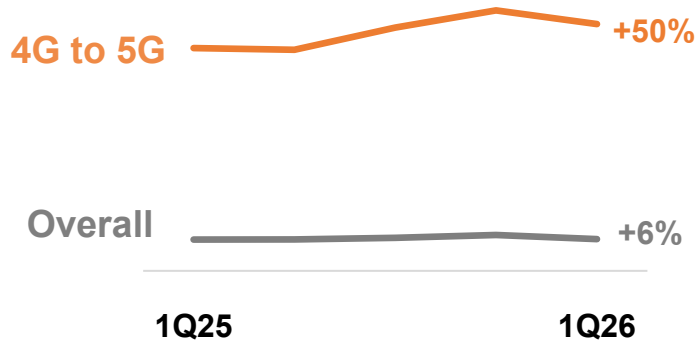
Postpaid Churn Rate



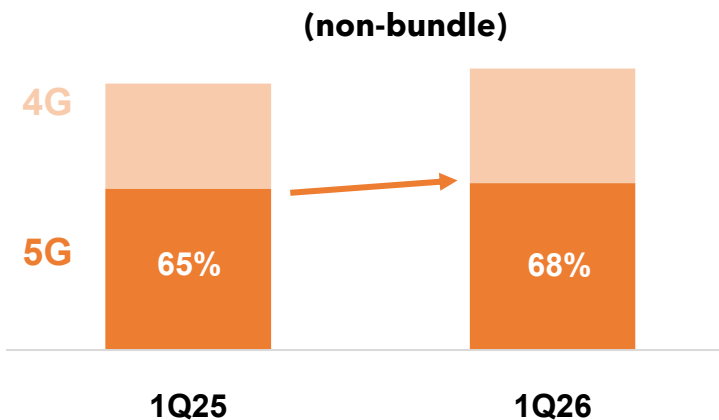
5G Penetration of Smartphone User Base



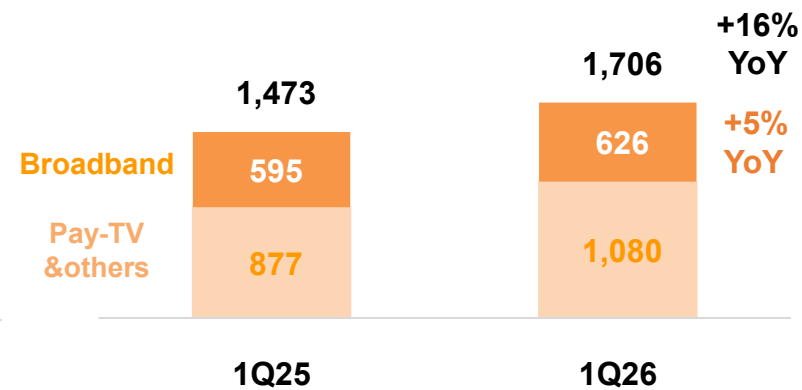
Monthly Fee Uplift from Renewals

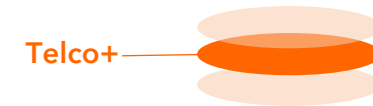


Mobile Service Revenue (non-bundle)



Home Business Revenue (NT\$m)





Enterprise

Telecom



AI Data Center



Internet of Vehicles



Cybersecurity Services



AI Applications



Cloud Services



Number Masking Service



M+



TAmelia

Small and Medium Enterprises

Telecom



Mobile landline



OPBiz

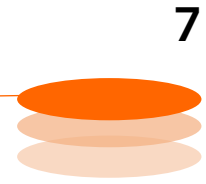


Smart Dining

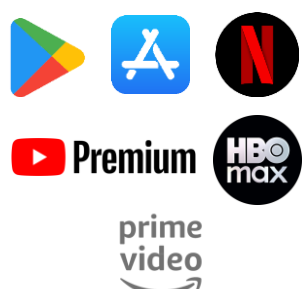


AI voice reservation





DCB
(Direct Carrier Billing)



**EC Services
for Brands**



**Gaming
Publishing**



**OTT&
Content**

MyVideo

TelcoFin

大哥付 | 你分期
大哥保 你放心

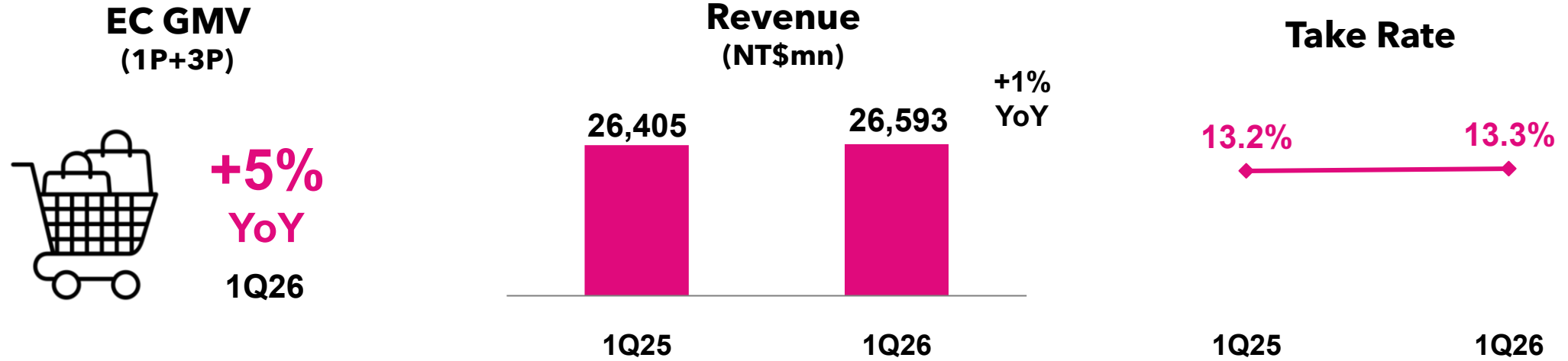
**EV
Charging**

MyCharge.

Web3



momo: Returning to Growth



Emerging Growth Driver

mo-shop+ (3P)

Double-Digit YoY Growth
3P GMV

>3.5mn
3P SKUs

momo Ads

Double-Digit YoY Growth
Ads Revenue

~1.5x
RMN ROAS
vs. other market players

*Note: ROAS=Return on Ad Spend





Financial Overview

Performance by Business

| NT\$bn | Revenue | | | | EBITDA | | | |
|------------|---------|-------|------|--------------------|---------|------|------|--------------------|
| | Telecom | momo | CATV | Total ¹ | Telecom | momo | CATV | Total ¹ |
| 1Q26 | 22.76 | 26.59 | 1.71 | 49.78 | 9.38 | 1.13 | 0.79 | 11.35 |
| % of total | 46% | 53% | 3% | 100% | 83% | 10% | 7% | 100% |
| 1Q26 YoY | 6% | 1% | 16% | 3% | 9% | -1% | 1% | 8% |

1. The sum of each account of telecom, CATV and momo does not equal to the consolidated total number due to other revenue and inter company eliminations.



Results Summary

| NT\$bn | 1Q26 | |
|-----------------------|---------|-----|
| | Amount | YoY |
| Revenues | 49.78 | 3% |
| Cash Cost & Expense | (38.42) | 2% |
| Operating Income | 5.93 | 15% |
| Non-op. Income (Exp.) | (0.26) | 11% |
| Pre-tax Income | 5.67 | 15% |
| Net Income | 4.15 | 13% |
| EPS (NT\$) | 1.37 | 13% |
| EBITDA | 11.35 | 8% |



Balance Sheet Analysis

| NT\$bn | 1Q26 | 4Q25 | 1Q25 |
|---------------------------------------|---------------|---------------|---------------|
| Total Assets | 236.42 | 234.66 | 237.90 |
| Current Assets | 41.81 | 42.72 | 42.68 |
| - Cash & Cash Equivalents | 10.06 | 8.57 | 11.56 |
| - Receivable & Contract Assets | 21.36 | 21.89 | 19.82 |
| - Inventories | 6.91 | 8.63 | 7.39 |
| - Other Current Assets | 3.48 | 3.62 | 3.91 |
| Non-current Assets | 194.60 | 191.94 | 195.23 |
| - Long-term Investment | 16.01 | 12.47 | 12.83 |
| - Property, Plant and Equipment | 51.65 | 52.75 | 52.84 |
| - Right-of-use Assets | 15.05 | 13.10 | 11.69 |
| - Concession | 59.15 | 60.60 | 64.95 |
| - Other Non-current & Contract Assets | 52.75 | 53.02 | 52.92 |

| | 1Q26 | 4Q25 | 1Q25 |
|-------------------------------------|------|------|------|
| Current Ratio | 55% | 69% | 68% |
| Net Debt to Equity | 71% | 79% | 76% |
| Net Debt to EBITDA (x) | 1.58 | 1.73 | 1.73 |
| ROE¹ (annualized) | 17% | 15% | 15% |

| NT\$bn | 1Q26 | 4Q25 | 1Q25 |
|-----------------------------------------|---------------|---------------|---------------|
| Liabilities | 136.57 | 140.11 | 139.23 |
| Current Liabilities | 76.46 | 62.17 | 62.59 |
| - ST Debts | 38.60 | 21.70 | 25.78 |
| - Accounts & Notes Payable | 13.28 | 14.91 | 12.86 |
| - Current Lease Liabilities | 4.38 | 4.18 | 4.04 |
| - Other Current Liabilities | 20.20 | 21.37 | 19.91 |
| Non-current Liabilities | 60.11 | 77.94 | 76.64 |
| - Long-term Borrowings | 42.00 | 61.48 | 61.29 |
| - Non-current Lease Liabilities | 10.90 | 9.10 | 7.70 |
| - Other Non-current Liabilities | 7.22 | 7.37 | 7.65 |
| Shareholders' Equity | 99.85 | 94.55 | 98.67 |
| Paid-in Capital | 37.23 | 37.23 | 37.23 |
| Capital Surplus | 29.44 | 29.03 | 30.19 |
| Legal Reserve | 36.11 | 36.11 | 34.72 |
| Treasury Shares | (29.46) | (29.72) | (29.72) |
| Non-controlling Interest | 8.79 | 8.41 | 9.02 |
| Retained Earnings & Others ² | 17.73 | 13.48 | 17.23 |

1. ROE = Accumulated Net Income (Annualized) / Average Shareholders' Equity

2. Including accumulated profits and other equity items.



Cash Flow Analysis

| NT\$bn | 1Q26 | 4Q25 | 1Q25 |
|-----------|--------|--------|--------|
| Operating | 10.74 | 10.32 | 9.07 |
| Investing | (5.63) | (2.12) | (3.46) |
| Financing | (3.61) | (7.09) | (6.00) |

| NT\$bn | 1Q26 | 4Q25 | 1Q25 |
|------------------------------------|--------|--------|--------|
| Pre-IFRS 16 Operating ¹ | 9.51 | 9.04 | 7.89 |
| Cash CAPEX | (2.47) | (2.34) | (3.48) |
| Free Cash Flow | 7.04 | 6.70 | 4.41 |

1. "Lease expenses" previously under operating activities was reclassified into financing cash flow and investing cash flow (to a lesser extent) in accordance with IFRS 16 in 2019.





Event Updates

Awards and ESG Recognitions

[ESG Metrics]

The S&P's
"Sustainability
Yearbook"
for 9 years in a row

Ranked Top 5% globally for 7 years



[AI Power]

Business Weekly's
"AI-powered
Innovation Top 100
Companies"

Won "Diamond Award" in the
ICT sector



[Connectivity]

Google Silver Certification

Officially obtained the enterprise-grade
Silver Certification



Peering Provider
Verified Silver

[Service Quality]

SGS Qualicert

"Service Quality Certification"
for 14 consecutive years



[CSR Metrics]

"Sports Activist Awards"
for 9 consecutive years

Honored with "Gold Class" and
"Long-term Sponsorship" Awards



Key Message

Taiwan Mobile is leading the telecom industry with a 4.5% cash dividend yield and a sector-high first quarter EPS. Our performance is anchored by a stable Telco Core foundation, while our Telco+ and New Telco+Tech segments are delivering double-digit structural growth. Together, these engines are upgrading our operational scale and value structure, accelerating our evolution into an AI-driven powerhouse.





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Q&A