



Taiwan Mobile Co., Ltd. 1Q25 Results Summary

May 13, 2025



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Business Overview



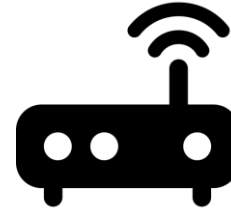
1Q25 Highlights

Solid Growth in Mobile and Broadband

5G

Mobile Service Revenue
(non-bundle)

+2% YoY



Broadband Revenue

+8% YoY

Telecom EBIT

+30% YoY

**Consolidated
Operating Income**

+11% YoY

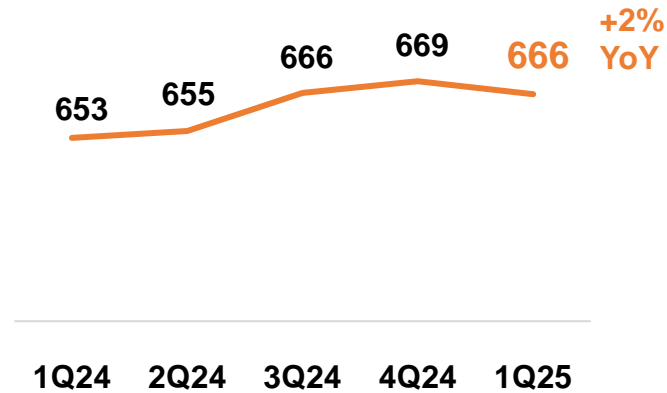
Net Income

+23% YoY

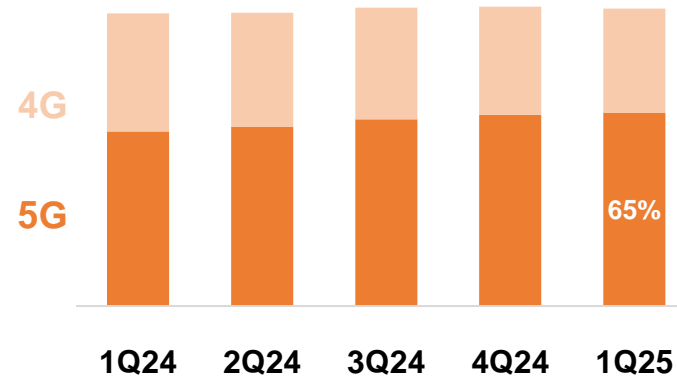


Mobile – Growth Engine #1

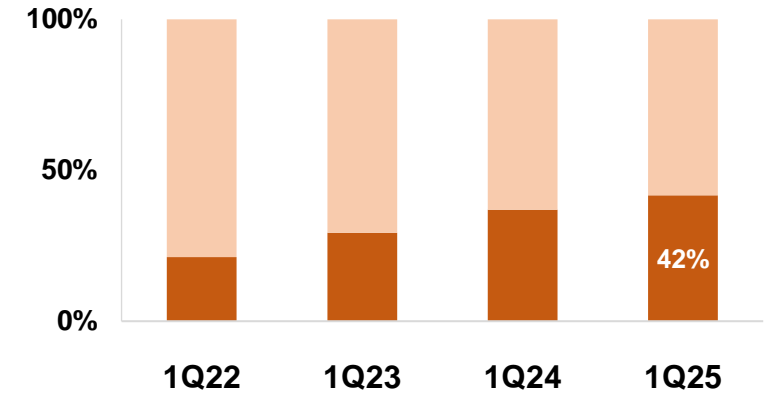
Smartphone ARPU



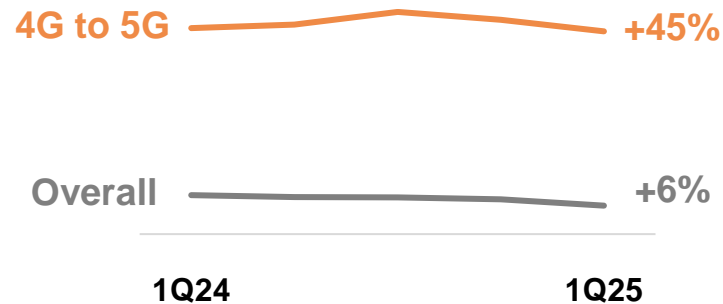
Mobile Service Revenue (non-bundle)



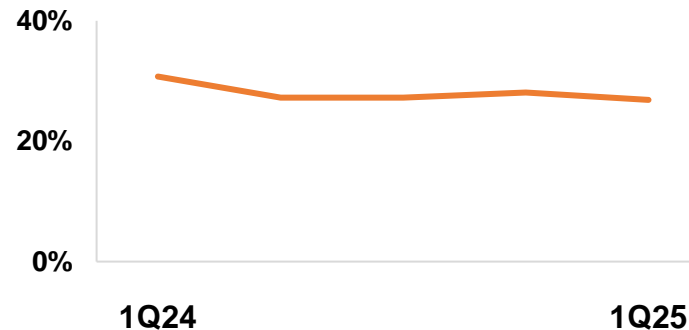
5G Penetration of Smartphone User Base



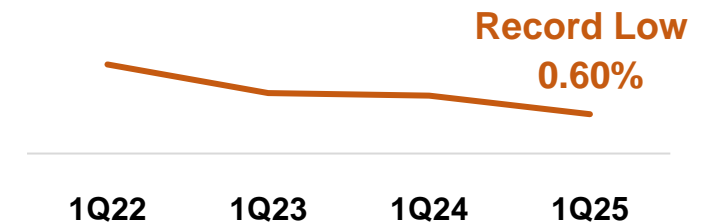
Monthly Fee Uplift from Renewals



Stable Conversion Rate for 4G to 5G Renewals



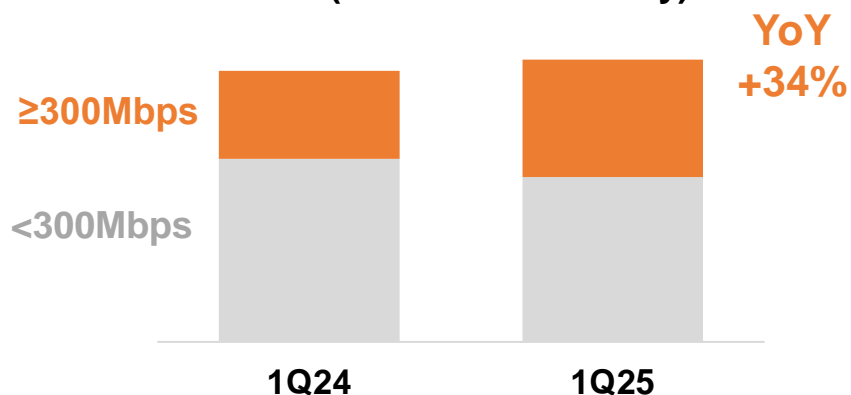
Postpaid Churn Rate



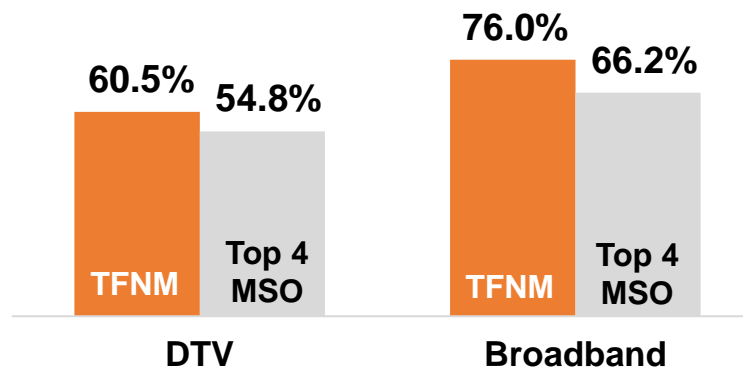


Broadband – Growth Engine #2

Cable Broadband Subscriber (TFNM+Double Play)

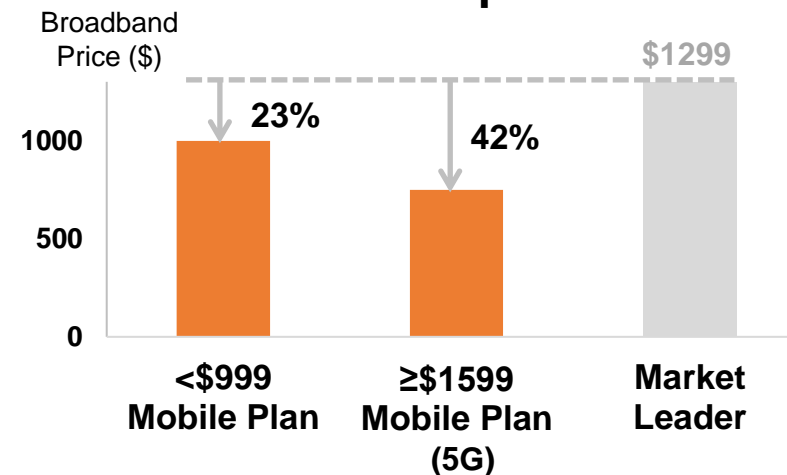


1Q25 Penetration Rate

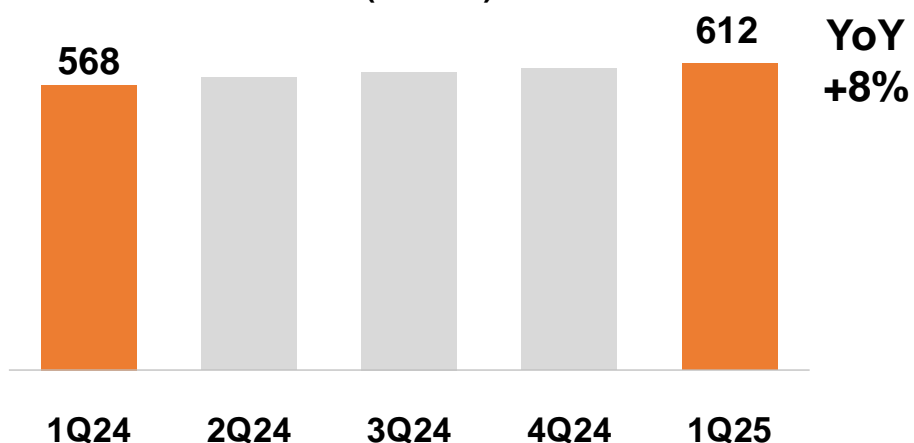


Source: Market intelligence

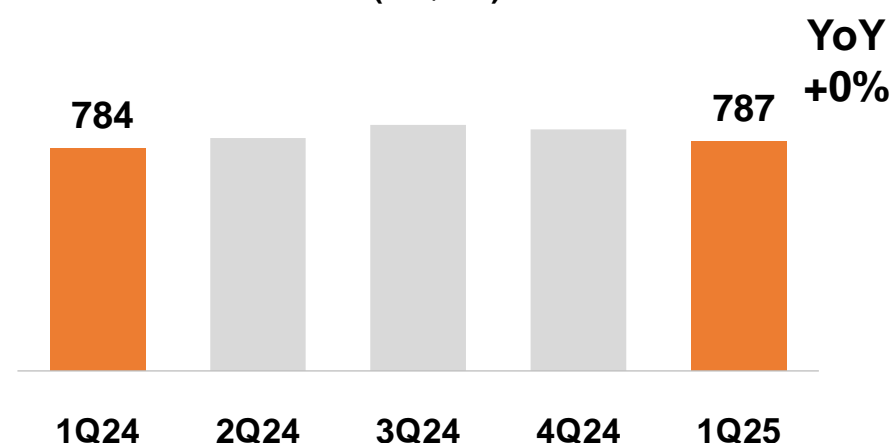
1Gbps Broadband Add-on Price Comparison



Broadband Revenue (NT\$m)



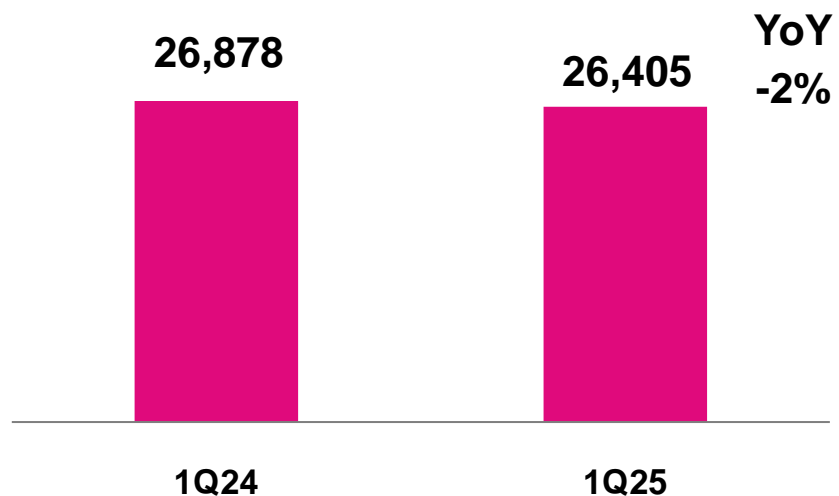
CATV EBITDA (NT\$m)



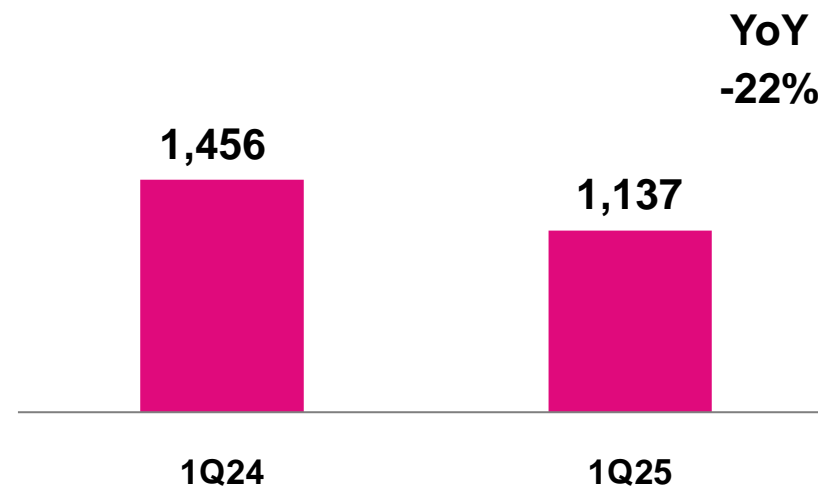


momo

Revenue (NT\$mn)



EBITDA (NT\$mn)

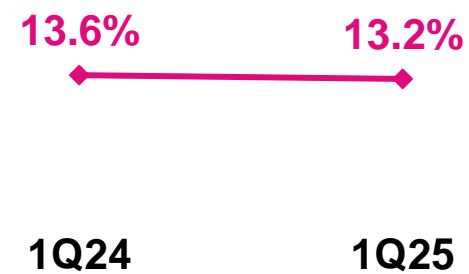


Active Users



+7.5%
YoY
1Q25

Take Rate





Financial Overview



Performance by Business

NT\$bn	Revenue				EBITDA			
	Telecom	momo	CATV	Total ¹	Telecom	momo	CATV	Total ¹
1Q25	21.51	26.41	1.47	48.17	8.59	1.14	0.79	10.55
% of total	45%	55%	3%	100%	81%	11%	7%	100%
1Q25 YoY	4%	-2%	0%	0%	5%	-22%	0%	0%

1. The sum of each account of telecom, CATV and momo does not equal to the consolidated total number due to other revenue and inter company eliminations.



Results Summary

NT\$bn	1Q25	
	Amount	YoY
Revenues	48.17	0%
Cash Cost & Expense	(37.61)	0%
Operating Income	5.15	11%
Non-op. Income (Exp.)	(0.24)	-28%
Pre-tax Income	4.91	14%
Net Income	3.66	23%
EPS (NT\$)	1.21	23%
EBITDA	10.55	0%



Balance Sheet Analysis

NT\$bn	1Q25	4Q24	1Q24
Total Assets	237.90	241.43	239.02
Current Assets	42.68	44.64	42.98
- Cash & Cash Equivalents	11.56	11.95	13.96
- Receivable & Contract Assets	19.82	20.09	19.77
- Inventories	7.39	8.83	6.52
- Other Current Assets	3.91	3.78	2.74
Non-current Assets	195.23	196.78	196.04
- Long-term Investment	12.83	12.93	9.54
- Property, Plant and Equipment	52.84	53.92	52.09
- Right-of-use Assets	11.69	11.19	12.82
- Concession	64.95	66.39	70.77
- Other Non-current & Contract Assets	52.92	52.35	50.83

	1Q25	4Q24	1Q24
Current Ratio	68%	55%	59%
Net Debt to Equity	76%	86%	77%
Net Debt to EBITDA (x)	1.72	1.89	1.80
ROE¹ (annualized)	15%	15%	12%

1. ROE = Accumulated Net Income (Annualized) / Average Shareholders' Equity

2. Including accumulated profits and other equity items.

NT\$bn	1Q25	4Q24	1Q24
Liabilities	139.23	147.50	142.03
Current Liabilities	62.59	81.77	72.32
- ST Debts	25.78	41.70	33.80
- Accounts & Notes Payable	12.86	13.50	13.68
- Current Lease Liabilities	4.04	3.86	5.08
- Other Current Liabilities	19.91	22.72	19.76
Non-current Liabilities	76.64	65.73	69.71
- Long-term Borrowings	61.23	50.65	54.56
- Non-current Lease Liabilities	7.70	7.42	7.79
- Other Non-current Liabilities	7.71	7.65	7.36
Shareholders' Equity	98.67	93.93	97.00
Paid-in Capital	37.23	37.23	37.23
Capital Surplus	30.19	29.34	31.33
Legal Reserve	34.72	34.72	33.50
Treasury Shares	(29.72)	(29.72)	(29.72)
Un-appropriated Earnings	0.00	0.00	0.00
Non-controlling Interest	9.02	8.53	9.16
Retained Earnings & Others ²	17.23	13.83	15.49



Cash Flow Analysis

NT\$bn	1Q25	4Q24	1Q24
Operating	9.07	8.89	10.32
Investing	(3.46)	(2.26)	(2.85)
Financing	(6.00)	(4.16)	(6.75)

NT\$bn	1Q25	4Q24	1Q24
Pre-IFRS 16 Operating ¹	7.89	7.73	8.73
Cash CAPEX	(3.48)	(1.85)	(2.77)
Free Cash Flow	4.41	5.88	5.96

1. "Lease expenses" previously under operating activities was reclassified into financing cash flow and investing cash flow (to a lesser extent) in accordance with IFRS 16 in 2019.



Event Updates



Awards and ESG Recognitions



CDP Climate Change
Grade A for 5 consecutive years



S&P Global Sustainability Yearbook
8 years in a row & ranked top 5% globally
Most frequently listed
Taiwanese telecom operator



SGS Service Quality Certification
13 years in a row



Best Employer Brand Awards
Gold Medal Award
One of three in Taiwan
and the only telecom operator awarded



Key Message

In the first quarter of 2025, our core Telco and Telco+ businesses delivered a 7-year high in telecom EBIT. Looking ahead, our Telco+Tech strategies remain central to our growth agenda. Our new telco powered tech businesses are expected to unlock additional growth opportunities and drive near-term business expansion.



台灣大哥大
Taiwan Mobile



Q&A