Taiwan Mobile Co., Ltd. and Subsidiaries

Consolidated Financial Statements for the Nine Months Ended September 30, 2026 and 2025 and Independent Auditors' Review Report

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Stockholders
Taiwan Mobile Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Taiwan Mobile Co., Ltd. and its subsidiaries (collectively, the "Group") as of September 30, 2026 and 2025, the related consolidated statements of comprehensive income for the three months and the nine months ended September 30, 2026 and 2025, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2026 and 2025, and of its consolidated financial performance for the three months ended September 30, 2026 and 2025, and its consolidated financial performance and its consolidated cash flows for the nine months then ended in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Te-Chen Cheng and Wen-Ling Liu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 12, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China (ROC) and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the ROC.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' review report and consolidated financial statements shall prevail.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2026 Amount	%	December 31, 2025 Amount	%	September 30, 2025 Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Notes 6 and 29)	$ 8,310,393	3	$ 8,565,239	4	$ 7,457,011	3
Financial assets at fair value through profit or loss	5,328	-	27,876	-	510,645	-
Financial assets at fair value through other comprehensive income (Note 7)	312,029	-	283,758	-	290,324	-
Financial assets at amortized cost	95,269	-	92,666	-	151,983	-
Contract assets (Note 22)	8,123,537	3	8,134,704	3	7,348,704	3
Notes and accounts receivable, net (Note 8)	10,572,503	5	9,454,914	4	9,374,321	4
Notes and accounts receivable due from related parties (Note 29)	613,604	-	412,959	-	398,984	-
Other receivables (Note 29)	3,303,592	1	3,891,942	2	3,282,539	2
Inventories (Note 9)	8,830,756	4	8,633,656	4	7,662,855	3
Prepayments (Note 29)	1,660,564	1	1,023,515	-	1,325,098	1
Non-current assets held for sale (Note 10)	-	-	-	-	63,185	-
Other financial assets (Notes 29 and 30)	1,813,649	1	1,993,784	1	1,757,878	1
Other current assets	153,806	-	203,172	-	185,149	-
Total current assets	43,795,030	18	42,718,185	18	39,808,676	17
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss	1,927,434	1	1,690,594	1	1,536,489	1
Financial assets at fair value through other comprehensive income (Note 7)	4,161,925	2	3,905,763	2	3,476,540	2
Financial assets at amortized cost	-	-	-	-	89,776	-
Contract assets (Note 22)	7,518,831	3	7,808,914	3	7,745,279	3
Investments accounted for using equity method (Notes 10 and 29)	10,206,328	4	6,876,788	3	6,472,688	3
Property, plant and equipment (Notes 12 and 29)	48,667,661	21	50,606,383	22	51,357,943	22
Right-of-use assets (Notes 13 and 29)	18,649,782	8	13,101,119	6	13,450,221	6
Investment properties (Note 14)	2,154,629	1	2,141,929	1	2,089,618	1
Concessions (Notes 15 and 30)	56,253,723	24	60,599,971	26	62,048,720	27
Goodwill (Note 15)	33,228,022	14	33,228,022	14	33,228,022	14
Other intangible assets (Notes 15 and 29)	5,461,916	2	5,694,255	2	5,696,626	2
Deferred tax assets	994,700	-	1,035,517	-	1,053,902	-
Incremental costs of obtaining a contract (Note 22)	2,282,548	1	2,434,927	1	2,474,908	1
Net defined benefit assets	231,373	-	215,826	-	196,424	-
Other financial assets (Notes 29 and 30)	379,662	-	377,999	-	377,653	-
Other non-current assets (Notes 16 and 29)	2,829,414	1	2,223,375	1	2,488,454	1
Total non-current assets	194,947,948	82	191,941,382	82	193,783,263	83
TOTAL	$ 238,742,978	100	$ 234,659,567	100	$ 233,591,939	100

LIABILITIES AND EQUITY	September 30, 2026 Amount	%	December 31, 2025 Amount	%	September 30, 2025 Amount	%
CURRENT LIABILITIES						
Short-term borrowings (Note 17)	$ 10,130,000	4	$ 11,200,000	5	$ 16,333,000	7
Short-term notes and bills payable (Note 17)	17,285,815	7	6,891,162	3	6,827,312	3
Contract liabilities (Note 22)	2,608,031	1	2,163,953	1	2,466,816	1
Notes and accounts payable	15,425,135	7	14,645,624	6	14,203,682	6
Notes and accounts payable due to related parties (Note 29)	462,611	-	263,157	-	256,838	-
Other payables (Note 29)	9,948,440	4	11,625,298	5	10,630,829	5
Current tax liabilities	1,909,116	1	2,252,874	1	1,219,401	-
Provisions (Note 19)	70,928	-	96,105	-	101,457	-
Lease liabilities (Notes 13, 26 and 29)	4,753,593	2	4,184,922	2	4,180,498	2
Advance receipts	288,176	-	156,291	-	199,862	-
Long-term liabilities, current portion (Notes 17 and 18)	11,911,919	5	3,611,222	2	1,312,620	1
Other current liabilities (Note 29)	4,911,109	2	5,075,375	2	4,775,486	2
Total current liabilities	79,704,873	33	62,165,983	27	62,507,801	27
NON-CURRENT LIABILITIES						
Financial liabilities at fair value through profit or loss (Note 18)	17,057	-	59,658	-	63,958	-
Contract liabilities (Note 22)	329,387	-	356,807	-	343,707	-
Bonds payable (Note 18)	28,904,389	12	38,924,358	17	38,878,680	16
Long-term borrowings (Note 17)	11,941,844	5	22,491,269	9	25,413,005	11
Provisions (Note 19)	1,998,108	1	1,926,221	1	1,675,733	1
Deferred tax liabilities	1,639,430	1	1,491,182	1	1,455,638	1
Lease liabilities (Notes 13, 26 and 29)	14,304,152	6	9,101,807	4	9,407,579	4
Net defined benefit liabilities	58,004	-	62,899	-	67,170	-
Guarantee deposits	1,446,594	-	1,375,678	-	1,374,755	1
Other non-current liabilities	1,570,693	1	2,154,457	1	2,318,355	1
Total non-current liabilities	62,209,658	26	77,944,336	33	80,998,580	35
Total liabilities	141,914,531	59	140,110,319	60	143,506,381	62
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT (Note 21)						
Common stock	37,234,310	16	37,232,618	16	37,232,618	16
Advance receipts for share capital	13,245	-	-	-	-	-
Capital surplus	29,320,989	12	29,032,105	12	29,034,506	12
Retained earnings						
Legal reserve	37,544,559	16	36,113,578	15	36,113,578	15
Special reserve	966,556	-	135,582	-	135,582	-
Unappropriated earnings	12,961,212	5	14,309,874	6	10,548,724	5
Other equity interests	(934,571)	-	(966,556)	-	(1,111,223)	-
Treasury stock	(28,214,022)	(11)	(29,717,344)	(12)	(29,717,344)	(13)
Total equity attributable to owners of the Corporation	88,892,278	38	86,139,857	37	82,236,441	35
NON-CONTROLLING INTERESTS	7,936,169	3	8,409,391	3	7,849,117	3
Total equity	96,828,447	41	94,549,248	40	90,085,558	38
TOTAL	$ 238,742,978	100	$ 234,659,567	100	$ 233,591,939	100

The accompanying notes are an integral part of the consolidated financial statements.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2026		2025		2026		2025	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUES (Notes 22, 29 and 36)	$ 50,365,482	100	$ 46,339,806	100	$ 149,576,161	100	$ 141,978,174	100
OPERATING COSTS (Notes 9, 29, 33 and 36)	39,507,857	78	36,465,549	79	117,029,850	78	112,213,500	79
GROSS PROFIT FROM OPERATIONS	10,857,625	22	9,874,257	21	32,546,311	22	29,764,674	21
OPERATING EXPENSES (Notes 29, 33 and 36)								
Marketing	3,218,604	7	3,068,264	7	9,542,653	7	9,443,515	7
Administrative	1,696,997	3	1,684,362	4	5,013,744	3	4,957,770	3
Research and development	236,998	-	213,812	-	687,722	-	600,024	-
Expected credit loss	81,911	-	94,919	-	221,743	-	280,476	-
Total operating expenses	5,234,510	10	5,061,357	11	15,465,862	10	15,281,785	10
OTHER INCOME AND EXPENSES, NET	262,017	-	311,114	1	856,630	-	959,167	-
OPERATING INCOME (Note 36)	5,885,132	12	5,124,014	11	17,937,079	12	15,442,056	11
NON-OPERATING INCOME AND EXPENSES								
Interest income (Note 29)	47,651	-	41,081	-	161,216	-	169,573	-
Other income	20,645	-	12,194	-	62,506	-	37,145	-
Other gains and losses, net (Note 23)	161,161	-	60,318	-	253,882	-	(195,230)	-
Finance costs (Notes 23 and 36)	(385,364)	(1)	(411,368)	-	(1,141,320)	-	(1,180,132)	(1)
Share of gain (loss) of associates accounted for using equity method	35,871	-	66,692	-	209,583	-	84,027	-
Total non-operating income and expenses	(120,036)	(1)	(231,083)	-	(454,133)	-	(1,084,617)	(1)
PROFIT BEFORE TAX	5,765,096	11	4,892,931	11	17,482,946	12	14,357,439	10
INCOME TAX EXPENSE (Note 24)	1,152,940	2	951,604	2	3,433,835	3	2,599,008	2
NET PROFIT	4,612,156	9	3,941,327	9	14,049,111	9	11,758,431	8
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 21 and 24)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	(66,552)	-	(429,881)	(1)	(38,070)	-	(749,386)	-
Share of other comprehensive income (loss) of associates accounted for using equity method	52,198	-	(43,525)	-	44,946	-	(208,613)	-
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translation	(15,126)	-	26,811	-	22,891	-	(26,924)	-
Share of other comprehensive income (loss) of associates accounted for using equity method	2,084	-	14,780	-	5,827	-	(30,510)	-
Other comprehensive income (loss) (after tax)	(27,396)	-	(431,815)	(1)	35,594	-	(1,015,433)	-
TOTAL COMPREHENSIVE INCOME	$ 4,584,760	9	$ 3,509,512	8	$ 14,084,705	9	$ 10,742,998	8
NET PROFIT ATTRIBUTABLE TO:								
Owners of the parent	$ 4,263,707	8	$ 3,610,701	8	$ 12,948,847	9	$ 10,555,090	7
Non-controlling interests	348,449	1	330,626	1	1,100,264	-	1,203,341	1
	$ 4,612,156	9	$ 3,941,327	9	$ 14,049,111	9	$ 11,758,431	8
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the parent	$ 4,231,308	8	$ 3,171,686	7	$ 12,993,112	9	$ 9,574,339	7
Non-controlling interests	353,452	1	337,826	1	1,091,593	-	1,168,659	1
	$ 4,584,760	9	$ 3,509,512	8	$ 14,084,705	9	$ 10,742,998	8
EARNINGS PER SHARE (Note 25)								
Basic earnings per share	$ 1.40		$ 1.19		$ 4.26		$ 3.49	
Diluted earnings per share	$ 1.36		$ 1.17		$ 4.16		$ 3.44	

The accompanying notes are an integral part of the consolidated financial statements.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Parent											
				Retained Earnings			Other Equity Interests					
	Common Stock	Advance Receipts for Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Stock	Total	Non-controlling Interests	Total Equity
BALANCE, JANUARY 1, 2025	$ 37,232,618	$ -	$ 29,337,376	$ 34,716,971	$ -	$ 13,966,321	$(18,142)	$(117,440)	$(29,717,344)	$ 85,400,360	$ 8,528,034	$ 93,928,394
Distribution of 2024 earnings												
Legal reserve	-	-	-	1,396,607	-	(1,396,607)	-	-	-	-	-	-
Special reserve	-	-	-	-	135,582	(135,582)	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	(12,434,064)	-	-	-	(12,434,064)	-	(12,434,064)
Total distribution of earnings	-	-	-	1,396,607	135,582	(13,966,253)	-	-	-	(12,434,064)	-	(12,434,064)
Cash dividends from capital surplus	-	-	(1,176,232)	-	-	-	-	-	-	(1,176,232)	-	(1,176,232)
Profit for the nine months ended September 30, 2025	-	-	-	-	-	10,555,090	-	-	-	10,555,090	1,203,341	11,758,431
Other comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	-	(42,758)	(937,993)	-	(980,751)	(34,682)	(1,015,433)
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	10,555,090	(42,758)	(937,993)	-	9,574,339	1,168,659	10,742,998
Equity component of convertible bonds issued by the Company	-	-	851,347	-	-	-	-	-	-	851,347	-	851,347
Disposal of investments in equity instruments designated at fair value through other comprehensive income by associates	-	-	-	-	-	(5,110)	-	5,110	-	-	-	-
Changes in equity of associates accounted for using equity method	-	-	35,464	-	-	(1,324)	-	-	-	34,140	-	34,140
Disposal of investments accounted for using equity method	-	-	(13,449)	-	-	-	-	-	-	(13,449)	-	(13,449)
Cash dividends for non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	-	-	(1,847,576)	(1,847,576)
BALANCE, SEPTEMBER 30, 2025	$ 37,232,618	$ -	$ 29,034,506	$ 36,113,578	$ 135,582	$ 10,548,724	$(60,900)	$(1,050,323)	$(29,717,344)	$ 82,236,441	$ 7,849,117	$ 90,085,558
BALANCE, JANUARY 1, 2026	$ 37,232,618	$ -	$ 29,032,105	$ 36,113,578	$ 135,582	$ 14,309,874	$(49,992)	$(916,564)	$(29,717,344)	$ 86,139,857	$ 8,409,391	$ 94,549,248
Distribution of 2025 earnings												
Legal reserve	-	-	-	1,430,981	-	(1,430,981)	-	-	-	-	-	-
Special reserve	-	-	-	-	830,974	(830,974)	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	(12,047,834)	-	-	-	(12,047,834)	-	(12,047,834)
Total distribution of earnings	-	-	-	1,430,981	830,974	(14,309,789)	-	-	-	(12,047,834)	-	(12,047,834)
Cash dividends from capital surplus	-	-	(2,469,815)	-	-	-	-	-	-	(2,469,815)	-	(2,469,815)
Profit for the nine months ended September 30, 2026	-	-	-	-	-	12,948,847	-	-	-	12,948,847	1,100,264	14,049,111
Other comprehensive income (loss) for the nine months ended September 30, 2026	-	-	-	-	-	-	23,981	20,284	-	44,265	(8,671)	35,594
Total comprehensive income (loss) for the nine months ended September 30, 2026	-	-	-	-	-	12,948,847	23,981	20,284	-	12,993,112	1,091,593	14,084,705
Conversion of convertible bonds to common stock	1,692	13,245	142,844	-	-	-	-	-	-	157,781	-	157,781
Disposal of TWM's shares by subsidiary recognized as treasury stock transactions	-	-	2,492,685	-	-	-	-	-	1,503,322	3,996,007	-	3,996,007
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	11,776	-	(11,776)	-	-	-	-
Changes in equity of associates accounted for using equity method	-	-	131,730	-	-	358	-	(358)	-	131,730	-	131,730
Disposal of investments accounted for using equity method	-	-	(8,560)	-	-	146	-	(146)	-	(8,560)	-	(8,560)
Cash dividends for non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	-	-	(1,561,957)	(1,561,957)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	(2,858)	(2,858)
BALANCE, SEPTEMBER 30, 2026	$ 37,234,310	$ 13,245	$ 29,320,989	$ 37,544,559	$ 966,556	$ 12,961,212	$(26,011)	$(908,560)	$(28,214,022)	$ 88,892,278	$ 7,936,169	$ 96,828,447

The accompanying notes are an integral part of the consolidated financial statements.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2026	**2025**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	$ 17,482,946	$ 14,357,439
Adjustments for:		
Depreciation expense	11,230,591	11,391,605
Amortization expense	4,997,411	4,939,852
Amortization of incremental costs of obtaining a contract	1,258,273	1,367,197
Loss on disposal and retirement of property, plant and equipment, net	15,836	166,810
Gain on disposal of property, plant and equipment held for sale	-	(1,689)
Expected credit loss	221,743	280,476
Other income and expenses	(689,697)	(771,323)
Finance costs	1,141,320	1,180,132
Interest income	(161,216)	(169,573)
Dividend income	(58,064)	(34,363)
Valuation loss (gain) on financial assets at fair value through profit or loss	(201,697)	38,038
Valuation gain on financial liabilities at fair value through profit or loss	(42,112)	(7,900)
Share of gain of associates accounted for using equity method	(209,583)	(84,027)
Gain on disposal of investments accounted for using equity method	(38,645)	(16,796)
Others	(6,832)	12,637
Changes in operating assets and liabilities		
Contract assets	302,170	(1,084,150)
Notes and accounts receivable	(1,809,956)	(637,863)
Notes and accounts receivable due from related parties	(200,645)	86,822
Other receivables	588,405	560,402
Inventories	(185,286)	1,170,752
Prepayments	(656,758)	(327,936)
Other current assets	44,104	58,348
Other financial assets	57,977	(161,955)
Incremental costs of obtaining a contract	(1,105,894)	(1,225,200)
Contract liabilities	416,658	7,070
Notes and accounts payable	779,511	945,066
Notes and accounts payable due to related parties	199,454	18,096
Other payables	(956,239)	(1,222,673)
Provisions	(6,104)	(43,818)
Advance receipts	131,766	58,139
Other current liabilities	(164,266)	213,949
Net defined benefit plans	(20,442)	(23,093)
Cash inflows generated from operating activities	32,354,729	31,040,471
Interest received	14,971	20,207
Interest paid	(1,519)	(3,042)
Income taxes paid	(3,613,440)	(3,871,905)
Net cash generated from operating activities	28,754,741	27,185,731

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2026	2025
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	$(6,155,328)	$(8,214,314)
Acquisition of right-of-use assets	(18,787)	(37,629)
Acquisition of intangible assets	(454,781)	(376,474)
Increase in prepayments for equipment	(228,588)	(313,452)
Proceeds from disposal of property, plant and equipment	75,641	78,399
Proceeds from disposal of property, plant and equipment held for sale	-	10,730
Increase in advance receipts from asset disposals	119	26
Acquisition of financial assets at fair value through profit or loss	(39,554)	(95,082)
Proceeds from financial assets at fair value through profit or loss	4,297	-
Acquisition of financial assets at fair value through other comprehensive income	(353,959)	(250,000)
Disposal of financial assets at fair value through other comprehensive income	61,628	-
Proceeds from capital reduction of financial assets at fair value through profit or loss	7,358	3,175
Acquisition of investments accounted for using equity method	(3,125,262)	(144,809)
Increase in prepayments for investment	(72,332)	(300,000)
Disposal of investments accounted for using equity method	47,856	25,573
Other investing activities	219,430	44,386
Increase in refundable deposits	(266,536)	(665,123)
Decrease in refundable deposits	274,693	310,710
Increase in other financial assets	(152,622)	(495,757)
Decrease in other financial assets	272,624	1,047,141
Interest received	128,227	140,313
Dividends received from associates	195,597	167,950
Other dividends received	57,277	34,253
Net cash used in investing activities	(9,523,002)	(9,029,984)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	(1,070,000)	(2,957,000)
Increase (decrease) in short-term notes and bills payable	(1,101,755)	1,736,362
Proceeds from issuance of bonds	-	13,708,805
Repayment of bonds	-	(14,000,000)
Proceeds from long-term borrowings	20,000	1,510,754
Repayment of long-term borrowings	(778,155)	(2,769,090)
Repayment of the principal portion of lease liabilities	(3,510,358)	(3,284,214)

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Nine Months Ended September 30	
	2026	2025
Increase in guarantee deposits received	$ 183,187	$ 123,419
Decrease in guarantee deposits received	(112,333)	(101,638)
Proceeds from disposal of treasury stock	3,996,007	-
Cash dividends paid (including paid to non-controlling interests)	(16,079,531)	(15,457,808)
Interest paid	(1,032,623)	(1,153,869)
Changes in non-controlling interests	(2,858)	-
Net cash used in financing activities	(19,488,419)	(22,644,279)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	1,834	(141)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(254,846)	(4,488,673)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	8,565,239	11,945,684
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	$ 8,310,393	$ 7,457,011

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

1. ORGANIZATION AND OPERATIONS

Taiwan Mobile Co., Ltd. (TWM) was incorporated in Taiwan, the Republic of China (ROC) on February 25, 1997. TWM's stock was listed on the ROC Over-the-Counter Securities Exchange (currently known as The Taipei Exchange, TPEx) on September 19, 2000. On August 26, 2002, TWM's stock was shifted to be listed on the Taiwan Stock Exchange. TWM is mainly engaged in the rendering of mobile telecommunications, the sale of mobile phones and accessories, games and value-added services.

TWM received a second-generation mobile telecommunications concession operation license issued by the Directorate General of Telecommunications (DGT) of the ROC. The license allows TWM to provide services for 15 years from 1997 onwards. The 2G concession license had been renewed by the National Communications Commission (NCC) and expired on June 30, 2017. TWM received a third-generation concession license issued by the DGT in March 2005, and the 3G concession license expired on December 31, 2018. TWM participated in the mobile spectrum auctions held by NCC for the need of long-term business development and from April 2014 to June 2018 acquired the concession licenses for the fourth-generation mobile broadband spectrum in the 700MHz, 1800MHz and 2100MHz frequency bands separately, and the aforementioned licenses are valid until December 2030 and December 2033, respectively. In June 2020, TWM acquired the concession licenses for the fifth-generation mobile broadband spectrum in the 3500MHz and 28000MHz frequency bands, and the aforementioned licenses are valid until December 2040.

To expand the business scale and boost the operating performance and competitiveness, TWM merged with Taiwan Star Telecom Corporation Limited (TST). The merger was completed on December 1, 2023, and TST was the dissolved company. Since that date, TWM has acquired the licensed spectrum in the 900MHz, 2100MHz, 2600MHz, and 3500MHz frequency bands.

The accompanying consolidated financial statements comprise of TWM and its subsidiaries (collectively, the "Group").

2. APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Board of Directors approved the consolidated financial statements on November 12, 2026.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of new accounting policies

Liability classification of funds raised through the revolving commercial paper issuances

The Group has entered into a multi-year revolving commercial paper issuance agreement with a financial institution. Under this agreement, commercial papers are issued with maturities and are reissued on a revolving basis upon maturity, with interest payments made each cycle but no principal repayment required at maturity. As the Group does not have the right at the end of the reporting period (reporting date) to defer settlement of these liabilities for at least twelve months after the reporting date, and as given that the substance of the transaction is the repayment of maturing commercial papers through the issuance of new ones, such liabilities shall be classified as current liabilities in accordance with the Q&A issued by the Accounting Research and Development Foundation (ARDF). In accordance with the Q&A issued by the Financial Supervisory Commission (FSC), the Group applies these requirements to commercial papers issued on a revolving basis on or after January 1, 2026. See Note 17c. for the details.

b. Application of the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the FSC

Application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have any material impact on the Group's accounting policies.

c. The IFRS Accounting Standards issued by International Accounting Standards Board (IASB) and endorsed by the FSC for application starting from 2027

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027 (Note 1)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027
Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"	January 1, 2027 (Note 2)

Note 1: IFRS 18 will take effect starting from January 1, 2028 for domestic entities. Earlier application is permitted.

Note 2: An entity shall apply the amendments when it applies IFRS 18.

IFRS 18 "Presentation and Disclosure in Financial Statements"and consequential amendments

IFRS 18 will supersede IAS 1" Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as 'other' only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.
- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

The Group has decided not to apply IFRS 18 and consequential amendments earlier.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

d. The IFRS Accounting Standards in issue by IASB but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture"	To be determined by IASB

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the impacts of the above amended standards and interpretations on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Except for the following description, the material accounting policies adopted for the consolidated financial statements are the same as those adopted for the consolidated financial statements for the year ended December 31, 2025.

a. Statement of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 Interim Financial Reporting endorsed and issued into effect by the FSC. The consolidated financial statements do not include all the information which should be disclosed in the annual consolidated financial statements in accordance with the IFRSs Accounting Standards endorsed and issued into effect by the FSC.

b. Basis of Consolidation

1) The basis of preparation of the consolidated financial statements is the same as that of the consolidated financial statements for the year ended December 31, 2025.

2) The subsidiaries included in the consolidated financial statements were as follows:

Investor	Subsidiary	Main Business and Products	Percentage of Ownership			Note
			September 30, 2026	December 31, 2025	September 30, 2025	
TWM	Taiwan Cellular Co., Ltd. (TCC)	Investment	100.00%	100.00%	100.00%	Note 1
	Wealth Media Technology Co., Ltd. (WMT)	Investment	100.00%	100.00%	100.00%	-
	Taipei New Horizon Co., Ltd. (TNH)	Building and operating Songshan Cultural and Creative Park BOT project	49.90%	49.90%	49.90%	-
	Fu Sheng Digital Co., Ltd. (FSD)	Virtual asset platform and transaction service provider	100.00%	100.00%	100.00%	-
	TWM Power Co., Ltd. (TPC)	Information software services	100.00%	100.00%	100.00%	-
	FullSynergy New Retail Co., Ltd. (FSNR)	Branding agency and retail sales	100.00%	100.00%	100.00%	-
	Taiwan Mobile Film Co., Ltd. (TWMFM)	Film production	100.00%	100.00%	100.00%	-
	TWM Energy Co., Ltd. (TEC)	Renewable energy-based electricity-retailing enterprise	100.00%	-	-	Note 2
TCC	Taiwan Fixed Network Co., Ltd. (TFN)	Fixed-line service provider	100.00%	100.00%	100.00%	Note 1
	Taiwan Teleservices & Technologies Co., Ltd. (TT&T)	Call center service and telephone marketing	100.00%	100.00%	100.00%	-
	Taiwan Digital Service Co., Ltd. (TDS)	Commissioned maintenance services	100.00%	100.00%	100.00%	-
	Taihsin Property Insurance Agent Co., Ltd. (TPIA)	Property insurance agent	100.00%	100.00%	100.00%	-
	Tai-Fu Cloud Technology Co., Ltd. (TFC)	Cloud and information services	100.00%	100.00%	100.00%	-
	TCCI Investment and Development Co., Ltd. (TID)	Investment	100.00%	100.00%	100.00%	Note 1
WMT	TFN Media Co., Ltd. (TFNM)	Broadcasting and TV program distribution and investment in cable TV service providers, etc	100.00%	100.00%	100.00%	-
	Global Forest Media Technology Co., Ltd. (GFMT)	Investment	100.00%	100.00%	100.00%	-
	Global Wealth Media Technology Co., Ltd. (GWMT)	Investment	100.00%	100.00%	100.00%	-
	Win TV Broadcasting Co., Ltd. (WTVB)	TV program provider	100.00%	100.00%	100.00%	-

Investor	Subsidiary	Main Business and Products	Percentage of Ownership			Note
			September 30, 2026	December 31, 2025	September 30, 2025	
WMT	momo.com Inc. (momo)	Wholesale, retail, and retail sale no storefront	45.01%	45.01%	45.01%	-
FSNR	Full81 Co., Ltd. (F81)	Branding agency and retail sales	100.00%	-	-	Note 2
TWMFM	Taiwan Stampede Franchise Film Co., Ltd. (SFF)	Film production	100.00%	100.00%	100.00%	-
TFNM	Yeong Jia Leh Cable TV Co., Ltd. (YJCTV)	Cable TV service provider	100.00%	100.00%	100.00%	-
	Mangrove Cable TV Co., Ltd. (MCTV)	Cable TV service provider	29.53%	29.53%	29.53%	Note 3
	Phoenix Cable TV Co., Ltd. (PCTV)	Cable TV service provider	100.00%	100.00%	100.00%	-
	Union Cable TV Co., Ltd. (UCTV)	Cable TV service provider	99.22%	99.22%	99.22%	-
	Globalview Cable TV Co., Ltd. (GCTV)	Cable TV service provider	92.38%	92.38%	92.38%	-
GFMT	UCTV	Cable TV service provider	0.76%	0.76%	0.76%	-
GWMT	GCTV	Cable TV service provider	6.83%	6.83%	6.83%	-
momo	Asian Crown International Co., Ltd. (Asian Crown)	Investment	81.99%	81.99%	81.99%	Note 4
	Honest Development Co., Ltd. (Honest Development)	Investment	100.00%	100.00%	100.00%	-
	Fuli Insurance Agent Co., Ltd. (FI)	Comprehensive insurance agent	100.00%	100.00%	100.00%	-
	Fu Sheng Travel Service Co., Ltd. (FST)	Travel agent	100.00%	100.00%	100.00%	-
	Fu Sheng Logistics Co., Ltd. (FSL)	Logistics and transport	100.00%	100.00%	100.00%	-
	MFS Co., Ltd. (MFS)	Wholesaling	100.00%	100.00%	100.00%	-
	Prosperous Living Co., Ltd. (Prosperous Living)	Wholesale and retail sales	73.62%	73.62%	73.62%	-
Asian Crown	Fortune Kingdom Corporation (Fortune Kingdom)	Investment	100.00%	100.00%	100.00%	Note 4
Fortune Kingdom	Hong Kong Fubon Multimedia Technology Co., Ltd. (HK Fubon Multimedia)	Investment	100.00%	100.00%	100.00%	Note 4
Honest Development	Hongkong Yue Numerous Investment Co., Ltd. (HK Yue Numerous)	E-commerce portals and investment	100.00%	100.00%	100.00%	-
HK Yue Numerous	Shenzhen Hbo Information Advisory Co., Ltd. (Shenzhen Hbo)	Information services and investment	100.00%	100.00%	100.00%	-
HK Fubon Multimedia	Fubon Gehua (Beijing) Enterprise Ltd. (FGE)	Wholesaling	-	-	93.55%	Note 5

Note 1: TCC, TFN, and TID collectively owned 663,404 thousand shares of TWM, representing 17.81% of the total shares outstanding as of September 30, 2026.

Note 2: Both incorporated in July 2026.

Note 3: The other 70.47% of shares were held under trustee accounts.

Note 4: The subsidiaries were resolved to be dissolved by their Board of Directors and are currently in the process of liquidation.

Note 5: The liquidation process was completed in 2025.

3) Subsidiaries excluded from the consolidated financial statements: None.

c. Employee Benefits

Defined benefit pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

d. Income Tax

Income tax expense represents the sum of the tax currently payable and deferred tax. The interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the profit before tax of the interim period.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same material accounting judgments and key sources of estimation uncertainty have been followed when preparing these interim consolidated financial statements as those that were applied in the preparation of the consolidated financial statements for the year ended December 31, 2025.

6. CASH AND CASH EQUIVALENTS

	September 30, 2026	December 31, 2025	September 30, 2025
Cash on hand and revolving funds	$ 80,357	$ 79,697	$ 55,561
Cash in banks	7,536,492	6,856,205	6,413,709
Time deposits	693,544	1,034,233	394,077
Government bonds with repurchase rights	-	595,104	593,664
	$ 8,310,393	$ 8,565,239	$ 7,457,011

7. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2026	December 31, 2025	September 30, 2025
Investments in equity instruments-current			
Domestic investments			
Listed stocks	$ 311,899	$ 283,643	$ 290,164
Foreign investments			
Listed stocks	130	115	160
	$ 312,029	$ 283,758	$ 290,324

	September 30, 2026	December 31, 2025	September 30, 2025
Investments in equity instruments - non-current			
Domestic investments			
Listed and emerging stocks	$ 1,267,424	$ 290,728	$ 290,608
Unlisted stocks	1,356,386	1,352,256	1,375,351
Foreign investments			
Unlisted stocks	1,538,115	2,262,779	1,810,581
	$ 4,161,925	$ 3,905,763	$ 3,476,540

These investments in equity instruments are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at fair value through other comprehensive income (FVTOCI) as they believed that recognizing short-term fluctuations from these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

8. NOTES AND ACCOUNTS RECEIVABLE, NET

	September 30, 2026	December 31, 2025	September 30, 2025
Notes receivable	$ 7,247	$ 19,347	$ 11,763
Accounts receivable	11,023,994	9,909,373	9,850,836
Less: Allowance for impairment loss	(458,738)	(473,806)	(488,278)
	$ 10,572,503	$ 9,454,914	$ 9,374,321

The main credit terms range from 30 to 90 days.

The Group serves a large consumer base for its telecommunications business; therefore, the concentration of credit risk is limited. When entering into transactions with customers, the Group considers the record of arrears in the past. In addition, the Group may also collect some telecommunication charges in advance to reduce the risk of payment arrears in subsequent periods.

The Group adopted a policy of only trading with corporate counterparties with a considerable scale of operations, certain credit ratings and financial conditions for telecommunications service and products. In addition to examining publicly available financial information and its own historical transaction experience, the Group obtains collateral where necessary to mitigate the risk of loss arising from default. The Group continues to monitor the credit exposure and financial and credit conditions of its counterparties, and spreads the total amount of the transactions among qualified counterparties.

In order to mitigate credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure the recoverability of receivables. In addition, the Group reviews the recoverable amount of trade receivables at balance sheet dates to ensure that adequate allowance is provided for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk could be reasonably reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (ECLs). The ECLs on trade receivables are estimated using a provision matrix approach considering the past default records of the customers and an analysis of the customers' current financial positions, as well as industry-specific factors and relevant macroeconomic indicators. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision matrix does not distinguish customer segments. As a result, the expected credit loss rate is based on the number of past due days of trade receivables.

The Group writes off a trade receivable when there is evidence indicating that the counterparty is in severe financial difficulty and the trade receivable is considered uncollectible. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

Movements of the loss allowance for notes and accounts receivable by individual and collective assessment were as follows:

September 30, 2026

		Overdue			
	Not Past Due	1 to 120 Days	121 to 365 Days	Over 365 Days	Total
Gross carrying amount	$ 9,946,512	$ 856,171	$ 225,885	$ 2,673	$ 11,031,241
Loss allowance (Lifetime ECLs)	(74,868)	(170,545)	(210,652)	(2,673)	(458,738)
Amortized cost	$ 9,871,644	$ 685,626	$ 15,233	$ -	$ 10,572,503

December 31, 2025

		Overdue			
	Not Past Due	1 to 120 Days	121 to 365 Days	Over 365 Days	Total
Gross carrying amount	$ 8,836,052	$ 834,564	$ 255,629	$ 2,475	$ 9,928,720
Loss allowance (Lifetime ECLs)	(71,228)	(159,098)	(241,005)	(2,475)	(473,806)
Amortized cost	$ 8,764,824	$ 675,466	$ 14,624	$ -	$ 9,454,914

September 30, 2025

		Overdue			
	Not Past Due	1 to 120 Days	121 to 365 Days	Over 365 Days	Total
Gross carrying amount	$ 8,786,020	$ 811,056	$ 263,469	$ 2,054	$ 9,862,599
Loss allowance (Lifetime ECLs)	(71,684)	(166,684)	(247,858)	(2,052)	(488,278)
Amortized cost	$ 8,714,336	$ 644,372	$ 15,611	$ 2	$ 9,374,321

For the aforementioned periods, the expected credit loss rates ranged from 0.02%~83.33% for trade receivables not past due and past due within 120 days, and from 65.5%~100% for trade receivables past due over 120 days.

Movements of the loss allowance of notes and accounts receivable were as follows:

	For the Nine Months Ended September 30	
	2026	2025
Beginning balance	$ 473,806	$ 487,947
Add: Provision	223,506	270,939
Recovery	56,574	50,779
Less: Write-off	(295,148)	(321,387)
Ending balance	$ 458,738	$ 488,278

The Group entered into an accounts receivable factoring contract with a private institution and sold those overdue accounts receivable that had been written off. Under the contract, the Group would no longer assume the risk on the receivables. The related factored accounts receivable information was as follows:

	For the Nine Months Ended September 30
	2025
Amount of accounts receivable sold	$ 368,787
Proceeds from the sale of accounts receivable	$ 47,000

9. INVENTORIES

	September 30, 2026	December 31, 2025	September 30, 2025
Merchandise	$ 8,816,313	$ 8,622,026	$ 7,648,995
Materials for maintenance	14,443	11,630	13,860
	$ 8,830,756	$ 8,633,656	$ 7,662,855

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Cost of goods sold related to inventories	$ 29,513,885	$ 26,660,279	$ 87,271,144	$ 83,069,618
Write-down (reversal of write-down) of inventories	$(7,526)	$ 20,804	$(7,752)	$ 24,076

10. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

Associates, which were not individually material and were accounted for using equity method, were as follows:

	September 30, 2026		December 31, 2025		September 30, 2025	
Investee Company	Amount	% of Ownership	Amount	% of Ownership	Amount	% of Ownership
Systex Corporation (SYSTEX)	$ 4,136,604	11.86	$ 4,082,641	11.86	$ 4,004,914	11.86
PACM CPT Media Limited (PACM)	3,090,227	30.00	-	-	-	-
AppWorks Ventures Co., Ltd. (AppWorks)	277,257	51.00	257,837	51.00	270,767	51.00
AppWorks Fund III Co., Ltd. (AppWorks Fund III)	493,646	20.14	474,019	20.14	449,596	20.14
AppWorks Fund IV L.P. (AppWorks Fund IV)	354,562	16.64	297,547	16.64	294,819	17.52
Uspace Tech Co., Ltd. (Uspace)	294,194	25.39	235,170	31.76	244,397	31.76
NADA Holdings Corp. (NADA)	122,578	17.88	103,929	17.65	101,286	17.65

Investee Company	September 30, 2026 Amount	% of Ownership	December 31, 2025 Amount	% of Ownership	September 30, 2025 Amount	% of Ownership
Tropics Entertainment Co., Ltd. (Tropics)	51,679	40.00	56,040	40.00	55,833	40.00
Fubon Green Power Co., Ltd. (Fubon Green Power)	590,321	15.00	594,320	15.00	597,337	15.00
WeMo (Cayman) Corp. (WeMo)	377,618	17.28	387,209	17.28	-	-
Bronci Technology Inc. (Bronci)	73,720	23.79	73,376	23.85	69,412	23.85
Global Home Shopping Co., Ltd. (GHS)	257,561	20.00	225,228	20.00	290,521	20.00
kbro Media Co., Ltd. (kbro Media)	46,342	33.58	50,122	33.58	55,020	33.58
Mistake Entertainment Co., Ltd. (M.E.)	35,788	11.33	34,689	11.33	33,991	11.33
SK Biomedical INC. (SK Biomedical)	4,231	20.00	4,661	20.00	4,795	20.00
	$ 10,206,328		$ 6,876,788		$ 6,472,688	

a. SYSTEX

In September 2024, the Group acquired 11.86% equity interest of SYSTEX, and has significant influence on SYSTEX due to having representation on its Board of Directors.

b. AppWorks

In September 2019, the Group acquired 51% equity interest of AppWorks. The Group has no control over AppWorks due to its holding less than half number of seats on AppWorks' Board of Directors. Therefore, the Group only has significant influence on AppWorks and accounts for its investment in AppWorks as an associate of the Group, under the equity-method of accounting.

c. AppWorks Fund III

In April 2020, the Group acquired 19.46% equity interest of AppWorks Fund III. The Group has significant influence on AppWorks Fund III since the president of TWM serves as the chairman of AppWorks Fund III. The Group's percentage of ownership interest in AppWorks Fund III increased to 20.14% due to non-proportionate subscription to AppWorks Fund III's issuance of new capital stock.

d. AppWorks Fund IV

In December 2022, the Group subscribed 32.86% equity of AppWorks Fund IV. Due to the non-proportionate subscription to AppWorks Fund IV's capital increase, the percentage of ownership interest in AppWorks Fund IV decreased while retaining significant influence.

e. Uspace

From October to November 2022, the Group acquired 32.9% equity interest of Uspace. Due to the disposal of a portion of its equity interest of Uspace in July 2026 and non-proportionate subscription to Uspace's issuance of new capital stock, the percentage of ownership interest in Uspace decreased.

f. NADA

In December 2021, the Group acquired 37.93% equity interest of NADA. Due to the disposal of a portion of its equity interest of NADA in March 2025 and non-proportionate subscription to NADA's issuance of new capital stock, the percentage of ownership interest in NADA decreased. The Group has significant influence on NADA due to having representation on its Board of Directors.

g. Fubon Green Power

In June 2024, TWM and momo acquired 10% and 5% equity interest of Fubon Green Power, respectively, resulting in the Group's ownership percentage of 15%. The Group has significant influence on Fubon Green Power due to having representation on its Board of Directors.

h. WeMo

In October 2025, the Group acquired 17.28% equity interest of WeMo, and has significant influence on WeMo due to having representation on its Board of Directors.

i. GHS

In June 2015, the Group acquired 20% equity interest of GHS through its subsidiary. As the Group did not participate in GHS's capital increase in October 2015, its percentage of ownership interest in GHS decreased to 18%. In January 2016, its percentage of ownership interest in GHS increased to 20% due to the acquisition of an additional 2% equity interest of GHS.

j. Wei Xiang Corp. (WeMo TW)

In August 2025, the Group resolved to dispose of all of its equity interest of WeMo TW. The investment was reclassified as non-current assets held for sale in September 2025, and the disposal was completed in October 2025.

11. SUBSIDIARIES WITH MATERIAL NON-CONTROLLING INTERESTS

	Proportion of Non-controlling Interests' Ownership and Voting Rights		
Subsidiary	**September 30, 2026**	**December 31, 2025**	**September 30, 2025**
momo	54.99 %	54.99 %	54.99 %

For information on the principal place of business and the company's country of registration, see Table 6.

The summarized financial information of momo and its subsidiaries had taken into account the adjustments to acquisition-date fair value, and reflected the amounts before eliminations of intercompany transactions as follows:

	September 30, 2026	**December 31, 2025**	**September 30, 2025**
Current assets	$ 9,680,414	$ 11,030,302	$ 9,574,728
Non-current assets	24,069,818	23,492,236	23,357,249
Current liabilities	(15,500,871)	(15,118,436)	(14,296,022)
Non-current liabilities	(1,792,530)	(2,140,872)	(2,298,119)
Equity	$ 16,456,831	$ 17,263,230	$ 16,337,836

	September 30, 2026	December 31, 2025	September 30, 2025
Equity attributable to:			
Owners of the parent	$ 10,556,690	$ 10,919,555	$ 10,502,888
Non-controlling interests of momo	5,816,862	6,260,097	5,751,144
Non-controlling interests of momo's subsidiaries	83,279	83,578	83,804
	$ 16,456,831	$ 17,263,230	$ 16,337,836

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Operating revenue	$ 26,296,728	$ 24,555,878	$ 79,982,944	$ 76,991,904
Profit	$ 587,500	$ 559,783	$ 1,863,059	$ 2,071,388
Other comprehensive income (loss)	9,098	13,067	(15,770)	(63,048)
Comprehensive income	$ 596,598	$ 572,850	$ 1,847,289	$ 2,008,340
Profit attributable to:				
Owners of the parent	$ 263,818	$ 251,532	$ 837,017	$ 931,956
Non-controlling interests of momo	322,251	307,242	1,022,406	1,138,370
Non-controlling interests of momo's subsidiaries	1,431	1,009	3,636	1,062
	$ 587,500	$ 559,783	$ 1,863,059	$ 2,071,388
Comprehensive income attributable to:				
Owners of the parent	$ 267,914	$ 257,399	$ 829,919	$ 903,589
Non-controlling interests of momo	327,253	314,409	1,013,734	1,103,722
Non-controlling interests of momo's subsidiaries	1,431	1,042	3,636	1,029
	$ 596,598	$ 572,850	$ 1,847,289	$ 2,008,340

	For the Nine Months Ended September 30	
	2026	2025
Net cash generated from operating activities	$ 3,055,542	$ 1,474,204
Net cash used in investing activities	(1,087,096)	(1,445,470)
Net cash used in financing activities	(3,243,502)	(3,877,128)
Effect of exchange rate changes	1,833	(142)
Net decrease in cash	$(1,273,223)	$(3,848,536)
Dividends paid to non-controlling interests	$ 1,456,969	$ 1,776,115

12. PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings	Telecommunications Equipment and Machinery	Others	Construction in Progress and Equipment to be Inspected	Total
Cost						
Balance, January 1, 2026	$ 11,297,535	$ 8,674,189	$ 116,478,049	$ 10,322,873	$ 4,423,095	$ 151,195,741
Additions	-	-	202,967	174,468	5,171,350	5,548,785
Disposals and retirements	(6,957)	(9,891)	(4,135,701)	(287,211)	(4)	(4,439,764)
Reclassification	(17,704)	(14,924)	4,366,601	174,399	(4,440,748)	67,624
Balance, September 30, 2026	$ 11,272,874	$ 8,649,374	$ 116,911,916	$ 10,384,529	$ 5,153,693	$ 152,372,386
Accumulated depreciation and impairment						
Balance, January 1, 2026	$ -	$ 2,880,201	$ 88,786,941	$ 8,922,216	$ -	$ 100,589,358
Depreciation	-	184,290	6,749,147	538,449	-	7,471,886
Disposals and retirements	-	(5,477)	(4,058,118)	(284,722)	-	(4,348,317)
Reclassification	-	(8,202)	-	-	-	(8,202)
Balance, September 30, 2026	$ -	$ 3,050,812	$ 91,477,970	$ 9,175,943	$ -	$ 103,704,725
Carrying amount, January 1, 2026	$ 11,297,535	$ 5,793,988	$ 27,691,108	$ 1,400,657	$ 4,423,095	$ 50,606,383
Carrying amount, September 30, 2026	$ 11,272,874	$ 5,598,562	$ 25,433,946	$ 1,208,586	$ 5,153,693	$ 48,667,661
Cost						
Balance, January 1, 2025	$ 11,337,067	$ 8,656,679	$ 124,950,727	$ 10,078,230	$ 3,064,860	$ 158,087,563
Additions	-	19,048	172,667	218,011	7,111,588	7,521,314
Disposals and retirements	-	(140)	(15,076,087)	(352,058)	(8)	(15,428,293)
Reclassification	9,102	10,581	5,403,967	278,680	(5,444,509)	257,821
Balance, September 30, 2025	$ 11,346,169	$ 8,686,168	$ 115,451,274	$ 10,222,863	$ 4,731,931	$ 150,438,405
Accumulated depreciation and impairment						
Balance, January 1, 2025	$ -	$ 2,636,095	$ 94,966,958	$ 8,684,070	$ -	$ 106,287,123
Depreciation	-	184,221	7,274,616	547,444	-	8,006,281
Disposals and retirements	-	(140)	(14,868,743)	(351,035)	-	(15,219,918)
Reclassification	-	6,976	-	-	-	6,976
Balance, September 30, 2025	$ -	$ 2,827,152	$ 87,372,831	$ 8,880,479	$ -	$ 99,080,462
Carrying amount, September 30, 2025	$ 11,346,169	$ 5,859,016	$ 28,078,443	$ 1,342,384	$ 4,731,931	$ 51,357,943

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Primary buildings	20-55 years
Mechanical and electrical equipment	5-15 years
Telecommunications equipment and machinery	1-20 years
Others	1-15 years

13. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2026	December 31, 2025	September 30, 2025
Carrying amount			
Land	$ 594,891	$ 605,138	$ 624,156
Buildings	17,498,599	11,992,468	12,362,181
Telecommunications equipment and machinery	407,912	377,714	386,633
Others	148,380	125,799	77,251
	$ 18,649,782	$ 13,101,119	$ 13,450,221

	For the Nine Months Ended September 30	
	2026	2025
Additions to right-of-use assets	$ 9,497,285	$ 6,029,650

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Depreciation charge for right-of-use assets				
Land	$ 66,067	$ 65,652	$ 197,966	$ 198,482
Buildings	1,193,163	1,055,788	3,410,394	3,050,790
Telecommunications equipment and machinery	29,299	26,640	85,470	79,474
Others	18,114	15,094	53,148	45,076
	$ 1,306,643	$ 1,163,174	$ 3,746,978	$ 3,373,822

Except for the aforementioned additions and recognized depreciation, the Group did not have significant sublease or impairment of right-of-use assets during the nine months ended September 30, 2026 and 2025.

b. Lease liabilities

	September 30, 2026	December 31, 2025	September 30, 2025
Carrying amount			
Current	$ 4,753,593	$ 4,184,922	$ 4,180,498
Non-current	$ 14,304,152	$ 9,101,807	$ 9,407,579

Range of discount rates for lease liabilities was as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Land	0.63%~1.83%	0.61%~1.83%	0.61%~1.73%
Buildings	0.63%~4.06%	0.61%~4.06%	0.61%~4.06%
Telecommunications equipment and machinery	0.63%~1.83%	0.63%~1.83%	0.79%~1.73%
Others	0.66%~1.83%	0.62%~1.83%	0.62%~1.73%

c. Material lease-in activities and terms

The Group leases base transceiver stations and machine rooms, stores, offices, warehouses, maintenance centers, equipment, etc., with most of the lease terms ranging from 1 to 10 years. The Group does not have bargain purchase options to acquire the leasehold assets at the end of the lease terms. In addition, the Group is prohibited from subleasing all or any portion of the underlying assets without the lessors' consents in some lease agreements. The Group can early terminate the arrangements if there are any controversial or other incidental matters that will cause the leasehold assets not being able to meet the purposes of use.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Expenses related to short-term leases	$ 10,102	$ 10,034	$ 29,753	$ 29,751
Expenses related to low-value asset leases	$ 9,776	$ 12,856	$ 30,665	$ 42,206
Expenses related to variable lease payments and not included in the measurement of lease liabilities	$ 7,812	$ 6,391	$ 22,555	$ 22,219

	For the Nine Months Ended September 30	
	2026	2025
Total cash outflow for leases	$ 3,735,822	$ 3,524,132

14. INVESTMENT PROPERTIES

The fair values of investment properties were measured using Level 3 inputs, arising from income approach, comparative approach, and cost approach adopted by a third party real estate appraiser, HomeBan Appraisers Joint Firm.

As of September 30, 2026, December 31, 2025 and September 30, 2025, the fair values of investment properties were $5,891,312 thousand, $5,798,899 thousand and $5,627,219 thousand, respectively, and the capitalization rates for the aforementioned financial reporting periods were all ranged from 0.96%~4.07%, respectively.

The amounts of depreciation recognized for the three months and the nine months ended September 30, 2026 and 2025 were $3,924 thousand, $3,801 thousand, $11,727 thousand and $11,502 thousand, respectively.

The maturity analysis of lease payments receivable under operating leases of investment properties was as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Year 1	$ 88,058	$ 109,431	$ 110,913
Year 2	77,721	88,588	89,417
Year 3	38,610	75,957	80,451
Year 4	8,316	29,336	41,931
Year 5	7,147	7,836	8,475
Year 6 and thereafter	7,652	12,949	14,714
	$ 227,504	$ 324,097	$ 345,901

15. INTANGIBLE ASSETS

	Concessions			Other Intangible Assets				
	Concession Licenses	Service Concessions	Goodwill	Customer Relationships	Operating Rights	Trademarks	Computer Software and Others	Total
Cost								
Balance, January 1, 2026	$ 92,149,830	$ 8,180,078	$ 33,228,022	$ 3,599,602	$ 1,382,000	$ 2,495,133	$ 5,124,799	$ 146,159,464
Additions	-	-	-	-	-	40	367,033	367,073
Disposals and retirements	-	-	-	-	-	-	(450,612)	(450,612)
Reclassification	-	-	-	-	-	-	51,751	51,751
Balance, September 30, 2026	$ 92,149,830	$ 8,180,078	$ 33,228,022	$ 3,599,602	$ 1,382,000	$ 2,495,173	$ 5,092,971	$ 146,127,676
Accumulated amortization and impairment								
Balance, January 1, 2026	$ 37,447,597	$ 2,282,340	$ -	$ 2,571,758	$ -	$ 853	$ 4,334,668	$ 46,637,216
Amortization	4,212,209	134,039	-	144,261	-	52	506,850	4,997,411
Disposals and retirements	-	-	-	-	-	-	(450,612)	(450,612)
Balance, September 30, 2026	$ 41,659,806	$ 2,416,379	$ -	$ 2,716,019	$ -	$ 905	$ 4,390,906	$ 51,184,015
Carrying amount, January 1, 2026	$ 54,702,233	$ 5,897,738	$ 33,228,022	$ 1,027,844	$ 1,382,000	$ 2,494,280	$ 790,131	$ 99,522,248
Carrying amount, September 30, 2026	$ 50,490,024	$ 5,763,699	$ 33,228,022	$ 883,583	$ 1,382,000	$ 2,494,268	$ 702,065	$ 94,943,661
Cost								
Balance, January 1, 2025	$ 92,149,830	$ 8,180,078	$ 33,254,687	$ 3,599,602	$ 1,382,000	$ 2,495,133	$ 4,938,680	$ 146,000,010
Additions	-	-	-	-	-	-	350,740	350,740
Disposals and retirements	-	-	(26,665)	-	-	-	(370,630)	(397,295)
Reclassification	-	-	-	-	-	-	117,557	117,557
Balance, September 30, 2025	$ 92,149,830	$ 8,180,078	$ 33,228,022	$ 3,599,602	$ 1,382,000	$ 2,495,133	$ 5,036,347	$ 146,071,012
Accumulated amortization and impairment								
Balance, January 1, 2025	$ 31,831,319	$ 2,103,621	$ 26,665	$ 2,379,410	$ -	$ 787	$ 4,213,285	$ 40,555,087
Amortization	4,212,209	134,039	-	144,261	-	50	449,293	4,939,852
Disposals and retirements	-	-	(26,665)	-	-	-	(370,630)	(397,295)
Balance, September 30, 2025	$ 36,043,528	$ 2,237,660	$ -	$ 2,523,671	$ -	$ 837	$ 4,291,948	$ 45,097,644
Carrying amount, September 30, 2025	$ 56,106,302	$ 5,942,418	$ 33,228,022	$ 1,075,931	$ 1,382,000	$ 2,494,296	$ 744,399	$ 100,973,368

The above intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Concession licenses	14-21 years
Service concessions	44-50 years
Customer relationships	17-20 years
Trademarks	10 years
Computer software	1-10 years
Other intangible assets	
Copyrights	Amortized over the broadcast period

a. Service concessions

On January 15, 2009, TNH signed a BOT contract with the Taipei City Government. Under the BOT contract, TNH obtained the right to build and operate a development project located at the old Songshan Tobacco Plant. The development concession premium of superficies is amortized on a straight-line basis during the contract period, and the construction costs are amortized on a straight-line basis from the completion date of the construction to the BOT contract expiry date.

b. Customer relationships, operating rights, and trademarks

The Group measures the fair value of acquired assets when acquisitions occur, and identifies the fair value and amortization periods of the intangible assets which conform to materiality and related standards. Although some of the intangible assets such as operating rights and trademarks have legal useful lives, which can be extended, the Group regards these assets as intangible assets with indefinite useful lives.

1) On April 17, 2007, TFN, one of TWM's wholly-owned subsidiaries, acquired more than 50% of the former Taiwan Fixed Network Co., Ltd. (former TFN) through a public tender offer. TWM split the former TFN and its subsidiaries into two cash-generating units, i.e., fixed network services and cable television and broadband business. Accordingly, customer relationships and operating rights were identified and separately disclosed.

2) On July 13, 2011, WMT, one of TWM's wholly-owned subsidiaries, acquired control over momo. In the assessment of momo's retail business, based on the analysis results, trademarks were identified and separately disclosed.

3) On December 1, 2023, TWM completed the absorption merger with TST. In the assessment of TST's mobile communication services, based on the analysis results, customer relationships were identified and separately disclosed.

c. Goodwill

The carrying amounts of goodwill allocated to the cash-generating units were as follows:

	September 30, 2026	**December 31, 2025**	**September 30, 2025**
Mobile communication services	$ 24,620,850	$ 24,620,850	$ 24,620,850
Fixed network services	357,970	357,970	357,970
Retail business	4,979,566	4,979,566	4,979,566
Cable television and broadband business	3,269,636	3,269,636	3,269,636
	$ 33,228,022	$ 33,228,022	$ 33,228,022

d. Impairment of assets

See Note 15.d. to the consolidated financial statements for the year ended December 31, 2025 for the related information on impairment of assets. There was no significant evidence indicating impairment of intangible assets as of September 30, 2026.

16. OTHER NON-CURRENT ASSETS

	September 30, 2026	December 31, 2025	September 30, 2025
Long-term accounts receivable	$ 638,899	$ 167,847	$ 140,397
Refundable deposits	1,224,022	1,231,462	1,199,582
Other prepayments	431,340	345,503	384,579
Prepayments for investment	71,730	14,119	300,000
Others	463,423	464,444	463,896
	$ 2,829,414	$ 2,223,375	$ 2,488,454

17. BORROWINGS

a. Short-term borrowings

	September 30, 2026	December 31, 2025	September 30, 2025
Unsecured loans	$ 10,130,000	$ 11,200,000	$ 16,333,000
Annual interest rates	1.85%~2.05%	1.72%~1.8%	1.72%~1.82%

For the information on endorsements and guarantees, see Note 31.b.

b. Short-term notes and bills payable

	September 30, 2026	December 31, 2025	September 30, 2025
Short-term notes and bills payable	$ 6,800,000	$ 6,900,000	$ 6,840,000
Less: Discounts on short-term notes and bills payable	(10,243)	(8,838)	(12,688)
	$ 6,789,757	$ 6,891,162	$ 6,827,312
Annual interest rates	1.928%~1.958%	1.608%~1.618%	1.578%~1.618%

c. Commercial papers payable - revolving credit facilities

	September 30, 2026	December 31, 2025	September 30, 2025
Commercial papers payable - current	$ 10,500,000	$ -	$ -
Commercial papers payable -non-current	-	11,500,000	11,500,000
Less: Discounts on commercial papers payable	(3,942)	(8,274)	(12,636)
Less: Current portion	-	(1,998,602)	-
	$ 10,496,058	$ 9,493,124	$ 11,487,364
Annual interest rates	1.9007%~2.0107%	1.8197%~1.9297%	1.8103%~1.9203%

TWM's commercial papers payable are treated as revolving credit facilities under the contracts. The last repayment date of the commercial papers payable is in February 2028. In accordance with the Q&A "Transition Requirements of the ARDF Q&A - Liability Classification of Funds Raised Through The Revolving Issuance of Commercial Papers" issued by the FSC on August 15, 2025, these commercial papers were classified as current liabilities from the date of the revolving issuance in January 2026.

d. Long-term borrowings

	September 30, 2026	December 31, 2025	September 30, 2025
Unsecured loans	$ 12,620,000	$ 13,200,000	$ 13,800,000
Secured loans	1,238,915	1,417,070	1,445,225
Less: Unamortized expenses on unsecured loans	(4,451)	(6,305)	(6,964)
Less: Current portion	(1,912,620)	(1,612,620)	(1,312,620)
	$ 11,941,844	$ 12,998,145	$ 13,925,641
Annual interest rates:			
Unsecured loans	1.9192%~2.105%	1.9137%	1.9137%
Secured loans	2.3526%	2.3526%	2.3526%

1) Unsecured loans

TWM, in order to repay existing loans from financial institutions and enhance mid-term working capital, entered into a syndicated loan with a joint credit agreement with six banks, including Bank of Taiwan and Mega International Commercial Bank on November 16, 2023. The credit limit was set at $15,000,000 thousand, with a credit period of 5 years. From December 13, 2023, the first installment would be due after 12 months, followed by subsequent installments every 6 months, totaling 9 repayment periods. The agreement stipulates the specific financial covenants, such as maintaining a certain net debt ratio, interest coverage ratio, operating EBITDA etc. throughout the loan term.

TNH, in order to enhance mid-term working capital, entered into a credit agreement with Bank of Taiwan in May 2026. The credit limit was set at $200,000 thousand, with a credit period of 3 years. The borrowings will be repaid before the maturity date of the agreement. The agreement stipulates the specific financial covenants, such as maintaining a certain current ratio, equity ratio, and interest coverage ratio etc. throughout the loan term.

2) Secured loans

TNH entered into a syndicated loan agreement, with respect to the investment under the aforementioned BOT contract. The credit agreement originally signed in 2017 had been terminated in advance. In 2023, TNH signed another credit agreement with Bank of Taiwan for a credit amount and a guarantee amount totaling $2,558,000 thousand with interest payments made on a regular basis. The maturity date of the main agreement is in November 2030. In accordance with the loan agreement, the regular financial covenants, e.g., current ratio, equity ratio, and interest coverage ratio, must be complied with during the loan term. For property under the BOT contract and its superficies that have been pledged as collateral, see Note 30.

TNH settled the secured loan of $31,845 thousand earlier on November 10, 2026. The original agreed settlement date is in November 2030.

18. BONDS PAYABLE

	September 30, 2026	December 31, 2025	September 30, 2025
6th domestic unsecured straight corporate bonds	$ 14,997,509	$ 14,996,024	$ 14,995,523
7th domestic unsecured straight corporate bond	2,499,100	2,498,722	2,498,595
1st domestic unsecured straight corporate bond in 2023	6,497,587	6,496,487	6,496,117
1st domestic unsecured straight corporate bond in 2024	1,998,454	1,998,067	1,997,937
1st domestic unsecured straight corporate bond in 2025	3,696,952	3,696,314	3,696,099
4th domestic unsecured convertible bond	6,428,352	6,457,128	6,425,531
5th domestic unsecured convertible bond	2,785,734	2,781,616	2,768,878
Less: Current portion	(9,999,299)	-	-
	$ 28,904,389	$ 38,924,358	$ 38,878,680

a. 5th domestic unsecured straight corporate bonds

On April 20, 2018, TWM issued the 5th domestic unsecured straight corporate bonds. The bonds included seven-year bonds, with the principal amount of $9,000,000 thousand, and coupon rate of 1% per annum, with simple interest due annually. The repayment had been made in April 2025.

b. 6th domestic unsecured straight corporate bonds

On March 24, 2020, TWM issued the 6th domestic unsecured straight corporate bonds. The bonds included five-year, seven-year, and ten-year bonds, with the principal amount of $5,000,000 thousand, $10,000,000 thousand and $5,000,000 thousand, each having a face value of $10,000 thousand, and coupon rates of 0.64%, 0.66% and 0.72% per annum, respectively, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2026, the amount of unamortized bond issue cost was $2,491 thousand. The trustee of bond holders is Bank of Taiwan.

The above-mentioned five-year bond was due and the repayment had been made in March 2025.

Future repayments of the above-mentioned corporate bonds are as follows:

Year	Amount
2027	$ 10,000,000
2030	5,000,000
	$ 15,000,000

c. 7th domestic unsecured straight corporate bond

On July 13, 2021, TWM issued the 7th domestic unsecured straight corporate bond. The bond was seven-year bond, with the principal amount of $2,500,000 thousand, having a face value of $10,000 thousand, and coupon rate of 0.53% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2026, the amount of unamortized bond issue cost was $900 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

Year	Amount
2028	$ 2,500,000

d. 1st domestic unsecured straight corporate bond in 2023

On May 22, 2023, TWM issued the 1st domestic unsecured straight corporate bond in 2023 and obtained Social Bond accreditation. The bond was five-year bond, with the principal amount of $6,500,000 thousand, having a face value of $10,000 thousand, and coupon rate of 1.537% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2026, the amount of unamortized bond issue cost was $2,413 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

Year	Amount
2028	$ 6,500,000

e. 1st domestic unsecured straight corporate bond in 2024

On September 27, 2024, TWM issued the 1st domestic unsecured straight corporate bond in 2024 and obtained Social Bond accreditation. The bond was five-year bond, with the principal amount of $2,000,000 thousand, having a face value of $10,000 thousand, and coupon rate of 1.89% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2026, the amount of unamortized bond issue cost was $1,546 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

Year	Amount
2029	$ 2,000,000

f. 1st domestic unsecured straight corporate bond in 2025

On April 28, 2025, TWM issued the 1st domestic unsecured straight corporate bond in 2025 and obtained Social Bond accreditation. The bond was five-year bond, with the principal amount of $3,700,000 thousand, having a face value of $10,000 thousand, and coupon rate of 1.9% per annum, with simple interest due annually. Repayment will be made in full at maturity. As of September 30, 2026, the amount of unamortized bond issue cost was $3,048 thousand. The trustee of bond holders is Bank of Taiwan.

Future repayments of the above-mentioned corporate bond is as follows:

Year	Amount
2030	$ 3,700,000

g. 4th domestic unsecured convertible bond

On February 24, 2025, TWM issued its 4th domestic five-year unsecured zero-coupon convertible bond with an aggregate principal amount of $7,000,000 thousand and a par value of $100 thousand per bond certificate at 100%. The conversion price is set initially at $123 per share. The conversion price should be adjusted according to the prescribed formula and has been adjusted to $113.5 per share since July 15, 2026. Except for the book closure period, bondholders are entitled to convert bonds into TWM' s common stock from May 25, 2025 to February 24, 2030. The trustee of bond holders is Mega International Commercial Bank Co., Ltd.

If the closing price of TWM's common stock continues being at least 130% of the conversion price then in effect for 30 consecutive trading days or the aggregate outstanding balance of bonds payable is less than 10% of the original issuance amount, TWM has the right to redeem the outstanding bonds payable at par value in cash during the period from three months after the issuance date to the date 40 days prior to the maturity date.

At the end of the third year from the bond issuance date, bondholders have the right to request TWM to redeem the convertible bonds at par value in cash.

The convertible bond contains both liability and equity components. The equity component was presented in equity under the heading of capital surplus - option. The effective interest rate of the liability component was 1.9462% per annum on initial recognition. As of September 30, 2026, the amount of unamortized bond discount was $439,748 thousand.

Proceeds from the issuance (minus transaction costs $4,035 thousand)	$	6,995,965
Equity component	(	591,159)
Financial liabilities	(	53,869)
Liability component at the date of issuance		6,350,937
Interest charged at the effective interest rate		74,594
Liability component on September 30, 2025	$	6,425,531

Liability component on January 1, 2026	$	6,457,128
Interest charged at the effective interest rate		94,515
Convertible bonds converted into common stock	(	123,291)
Liability component on September 30, 2026	$	6,428,352

As of September 30, 2026, the bondholders had requested to convert the bonds at face value of $131,900 thousand.

h. 5th domestic unsecured convertible bond

On February 25, 2025, TWM issued its 5th domestic five-year unsecured zero-coupon convertible bond with an aggregate principal amount of $3,000,000 thousand and a par value of $100 thousand per bond certificate at 100.63%. The conversion price is set initially at $115.8 per share. The conversion price should be adjusted according to the prescribed formula and has been adjusted to $106.9 per share since July 15, 2026. Except for the book closure period, bondholders are entitled to convert bonds into TWM' s common stock from May 26, 2025 to February 25, 2030. The trustee of bond holders is Mega International Commercial Bank Co., Ltd.

If the closing price of TWM's common stock continues being at least 130% of the conversion price then in effect for 30 consecutive trading days or the aggregate outstanding balance of bonds payable is less than 10% of the original issuance amount, TWM has the right to redeem the outstanding bonds payable at par value in cash during the period from three months after the issuance date to the date 40 days prior to the maturity date.

At the end of the third year from the bond issuance date, bondholders have the right to request TWM to redeem the convertible bonds at par value in cash.

The convertible bond contains both liability and equity components. The equity component was presented in equity under the heading of capital surplus - option. The effective interest rate of the liability component was 1.821% per annum on initial recognition. As of September 30, 2026, the amount of unamortized bond discount was $178,066 thousand.

Proceeds from the issuance (minus transaction costs $1,815 thousand)	$ 3,017,105
Equity component	(260,188)
Financial liabilities	(17,989)
Liability component at the date of issuance	2,738,928
Interest charged at the effective interest rate	29,950
Liability component on September 30, 2025	$ 2,768,878

Liability component on January 1, 2026	$ 2,781,616
Interest charged at the effective interest rate	38,119
Convertible bonds converted into common stock	(34,001)
Liability component on September 30, 2026	$ 2,785,734

As of September 30, 2026, bondholders had requested to convert the bonds at face value of $36,200 thousand.

19. PROVISIONS

	September 30, 2026	December 31, 2025	September 30, 2025
Restoration	$ 1,153,158	$ 1,142,156	$ 1,134,894
Replacement	673,588	630,164	629,782
Warranties	10,418	12,278	12,514
Onerous contracts	231,872	237,728	-
	$ 2,069,036	$ 2,022,326	$ 1,777,190
Current	$ 70,928	$ 96,105	$ 101,457
Non-current	1,998,108	1,926,221	1,675,733
	$ 2,069,036	$ 2,022,326	$ 1,777,190

	Restoration	Replacement	Warranties	Onerous Contracts	Total
Balance, January 1, 2026	$ 1,142,156	$ 630,164	$ 12,278	$ 237,728	$ 2,022,326
Provision	35,744	45,091	9,644	-	90,479
Payment/Reversal	(27,027)	(16,521)	(11,504)	(5,856)	(60,908)
Unwinding of discount	2,285	14,854	-	-	17,139
Balance, September 30, 2026	$ 1,153,158	$ 673,588	$ 10,418	$ 231,872	$ 2,069,036
Balance, January 1, 2025	$ 1,172,174	$ 584,823	$ 14,085	$ -	$ 1,771,082
Provision	34,592	43,948	14,069	-	92,609
Payment/Reversal	(73,887)	(12,353)	(15,640)	-	(101,880)
Unwinding of discount	2,015	13,364	-	-	15,379
Balance, September 30, 2025	$ 1,134,894	$ 629,782	$ 12,514	$ -	$ 1,777,190

20. RETIREMENT BENEFIT PLANS

a. Defined contribution plans

Domestic firms of the Group adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed and defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. The employees of the Group's subsidiary in other country are participants of state-managed retirement benefit plans operated by local governments. In accordance with the above provisions, the Group's contributions to the pension plan amounted to $115,005 thousand and $111,869 thousand for the three months ended September 30, 2026 and 2025, respectively, and $346,362 thousand and $337,069 thousand for the nine months ended September 30, 2026 and 2025, respectively.

b. Defined benefit plans

The Group recognized pension amounts of $262 thousand, $183 thousand, $740 thousand and $541 thousand as a reduction in expense for the three months and the nine months ended September 30, 2026 and 2025, respectively, by using the actuarially determined pension cost rate.

21. EQUITY

a. Share capital

As of September 30, 2026, December 31, 2025 and September 30, 2025, TWM's authorized capital was $60,000,000 thousand and capital issued and outstanding were both $37,234,310 thousand, $37,232,618 thousand and $37,232,618 thousand, respectively, divided into 3,723,431 thousand shares, 3,723,262 thousand shares and 3,723,262 thousand shares, respectively, at a par value of $10 each.

As of September 30, 2026, the bondholders of the domestic unsecured convertible bonds had requested to convert the bonds into a total of 1,494 thousand common stocks. In addition, advance receipts for share capital amounted to $13,245 thousand as of September 30, 2026. TWM will complete the related corporate registration procedures with respect to the issuance of new stock on the record date in accordance with the relevant regulations.

b. Capital surplus

	September 30, 2026	December 31, 2025	September 30, 2025
From business combinations	$ 18,190,446	$ 18,190,446	$ 18,190,446
Additional paid-in capital	1,779,804	4,092,496	4,092,496
Treasury stock transactions	7,652,389	5,159,704	5,159,704
Difference between consideration and carrying amount arising from the disposal of subsidiaries' stock	85,965	85,965	85,965
Changes in equity of subsidiaries	501,215	501,215	501,215
Changes in equity of associates accounted for using equity method	229,653	106,482	109,910
Convertible bonds payable options	837,068	851,347	851,347
Expired share options	13,269	13,269	13,269
Others	31,180	31,181	30,154
	$ 29,320,989	$ 29,032,105	$ 29,034,506

Under the ROC Company Act, capital surplus generated from the excess of the issue price over the par value of capital stock, including the stock issued for business combinations or new capital, the conversion premium from convertible corporate bonds, treasury stock transactions, and the difference between consideration and carrying amount of subsidiaries' stock disposed of, and expired stock options, may be applied to make-up accumulated deficit, if any, or be transferred to capital as stock dividends, or be distributed as cash dividends when there is no accumulated deficit, and this transfer is restricted to a certain percentage of the paid-in capital. The capital surplus arising from changes in equity of subsidiaries, changes in equity of associates accounted for using equity method and the overdue unclaimed dividends could also be applied to make-up accumulated deficit, if any. The other capital surplus cannot be used by any means.

c. Appropriation of earnings and dividend policy

In accordance with the Company's Articles of Incorporation, TWM's profits earned in a fiscal year shall first be set aside to pay the applicable taxes, offset losses, and set aside for legal reserve pursuant to laws and regulations, unless the legal reserve has reached TWM's total paid-up capital. The remaining profits shall be set aside for special reserve in accordance with laws, regulations, or business requirements. Any further remaining profits plus unappropriated earnings shall be distributed in accordance with the proposal submitted by the Board of Directors for approval at a stockholders' meeting.

TWM adopts a dividend distribution policy whereby only surplus profits of TWM shall be distributed to stockholders. That is, after setting aside amounts for retained earnings based on TWM's capital budget plan, the residual profits shall be distributed as cash dividends. Stock dividends in a particular year shall be capped at no more than 80% of total dividends to be distributed for that year. The amount of the distributable dividends, the forms in which dividends shall be distributed, and the ratio thereof shall depend on the actual profit and cash positions of TWM and shall be approved by resolutions of the Board of Directors, who shall, upon such approval, recommend the same to the stockholders for approval by resolution at the stockholders' meetings.

The above appropriation of earnings should be resolved in the annual general stockholders' meeting (AGM) held in the following year.

According to the ROC Company Act, the appropriation for legal reserve shall be made until the accumulated reserve equals the aggregate par value of the outstanding capital stock of TWM. The legal reserve may be used to offset losses. After offsetting any deficit, the legal reserve may be transferred to capital and distributed as stock dividends or cash dividends for the amount in excess of 25% of the paid-in capital pursuant to a resolution adopted in the stockholders' meeting.

Pursuant to existing regulations, TWM is required to set aside and reverse additional special reserve equivalent to the net debit balance of the other equity interests, such as the exchange differences on translation and unrealized gain or loss on financial assets at FVTOCI.

The appropriations of earnings for 2025 and 2024, which have been resolved in the AGM on May 29, 2026 and May 29, 2025, respectively, were as follows:

	For Fiscal Year 2025	For Fiscal Year 2024
Legal reserve	$ 1,430,981	$ 1,396,607
Special reserve	830,974	135,582
Cash dividends	12,047,834	12,434,064
Cash dividends per share (NT$)	3.93716	4.1111

In addition, cash distributions arising from capital surplus with respect to the excess of stock issuance price over the par value of capital stock, totaling $2,469,815 thousand and $1,176,232 thousand and representing $0.80712 and $0.3889 per share, were also resolved in the AGM; thus, total distributions were $4.74428 and $4.5 per share for 2025 and 2024, respectively.

d. Other equity interests

	Exchange Differences on Translation	Unrealized Gain (Loss) on Financial Assets at FVTOCI	Total
Balance, January 1, 2026	$(49,992)	$(916,564)	$(966,556)
Exchange differences on translation	16,846	-	16,846
Changes in fair value of financial assets at FVTOCI	-	5,509	5,509
Valuation loss (gain) of equity instruments transferred to retained earnings due to disposal	-	(31,627)	(31,627)
Changes in other comprehensive income (loss) of associates accounted for using equity method	7,135	44,946	52,081
Other comprehensive income transferred to retained earnings due to disposal of investments accounted for using the equity method and changes in ownership interests	-	(504)	(504)
Valuation loss (gain) of equity instruments transferred to retained earnings due to disposal by associates	-	19,851	19,851
Income tax effect	-	(30,171)	(30,171)
Balance, September 30, 2026	$(26,011)	$(908,560)	$(934,571)
Balance, January 1, 2025	$(18,142)	$(117,440)	$(135,582)
Exchange differences on translation	(12,105)	-	(12,105)
Changes in fair value of financial assets at FVTOCI	-	(903,824)	(903,824)
Changes in other comprehensive income (loss) of associates accounted for using equity method	(30,653)	(208,613)	(239,266)
Valuation loss (gain) of equity instruments transferred to retained earnings due to disposal by associates	-	5,110	5,110
Income tax effect	-	174,444	174,444
Balance, September 30, 2025	$(60,900)	$(1,050,323)	$(1,111,223)

e. Treasury stock

As of September 30, 2026, December 31, 2025 and September 30, 2025, TWM's stocks held by its subsidiaries, TCC, TFN and TID, for investment purposes were 663,404 thousand shares, 698,752 thousand shares and 698,752 thousand shares, respectively. The corresponding market values were $79,276,730 thousand, $75,814,549 thousand and $76,163,925 thousand, respectively. Since TWM's stocks held by its subsidiaries are regarded as treasury stock, TWM recognized $28,214,022 thousand, $29,717,344 thousand and $29,717,344 thousand as treasury stock, respectively. For those treasury stockholders, they have the same rights as the other stockholders, except that they are not allowed to subscribe new shares issued by TWM for cash and exercise the voting rights over such treasury stock.

TCC disposed of 35,348 thousand shares of TWM for $3,996,007 thousand in the first three quarters of 2026. TWM recognized "capital surplus - treasury stock transactions" at the amount of $2,492,685 thousand.

22. OPERATING REVENUE

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Revenue from contracts with customers				
Telecommunications and value-added services	$ 16,012,588	$ 15,422,388	$ 47,446,279	$ 45,808,503
Sales revenue	32,223,187	29,097,659	95,752,278	90,729,094
Cable TV and broadband services	1,576,620	1,383,014	4,778,404	4,165,563
Others	522,983	405,823	1,507,543	1,181,115
Other operating revenue	30,104	30,922	91,657	93,899
	$ 50,365,482	$ 46,339,806	$ 149,576,161	$ 141,978,174

a. Contract information

Refer to Note 36 and to Note 4.u. to the consolidated financial statements for the year ended December 31, 2025.

b. Contract balances

	September 30, 2026	December 31, 2025	September 30, 2025	January 1, 2025
Contract assets				
Bundle sales	$ 15,274,136	$ 15,391,127	$ 15,173,625	$ 14,123,577
Others	482,829	668,008	34,102	-
Less: Allowance for impairment loss	(114,597)	(115,517)	(113,744)	(105,849)
	$ 15,642,368	$ 15,943,618	$ 15,093,983	$ 14,017,728
Current	$ 8,123,537	$ 8,134,704	$ 7,348,704	$ 6,780,457
Non-current	7,518,831	7,808,914	7,745,279	7,237,271
	$ 15,642,368	$ 15,943,618	$ 15,093,983	$ 14,017,728

For notes and accounts receivable, please refer to Note 8.

The Group measures the loss allowance for contract assets at an amount equal to lifetime ECLs. The contract assets will be transferred to accounts receivable when the corresponding invoice is billed to the client, and the contract assets have substantially the same risk as the trade receivables. Therefore, the Group concluded that the expected loss rates for trade receivables can be applied to the contract assets.

	September 30, 2026	December 31, 2025	September 30, 2025	January 1, 2025
Contract liabilities				
Telecommunications and value-added services	$ 1,479,121	$ 1,610,003	$ 1,480,772	$ 1,692,729
Sales of goods	972,519	449,114	794,138	549,942
Cable TV and broadband services	479,326	455,027	528,045	556,569
Others	6,452	6,616	7,568	4,213
	$ 2,937,418	$ 2,520,760	$ 2,810,523	$ 2,803,453
Current	$ 2,608,031	$ 2,163,953	$ 2,466,816	$ 2,677,430
Non-current	329,387	356,807	343,707	126,023
	$ 2,937,418	$ 2,520,760	$ 2,810,523	$ 2,803,453

The changes in balances of contract assets and contract liabilities primarily result from the timing difference between the satisfaction of performance obligations and the payments collected from customers.

c. Assets related to contract costs

	September 30, 2026	December 31, 2025	September 30, 2025
Incremental costs of obtaining a contract - non-current	$ 2,282,548	$ 2,434,927	$ 2,474,908

The Group considered the past experience and the default clauses in the sale contracts and believed the commission and the subsidy paid for obtaining a contract are wholly recoverable, therefore, such costs are capitalized. The amounts of amortization recognized for the three months ended September 30, 2026 and 2025 were $413,405 thousand and $444,701 thousand, respectively, and for the nine months ended September 30, 2026 and 2025 were $1,258,273 thousand and $1,367,197 thousand, respectively.

23. NON-OPERATING INCOME AND EXPENSES

a. Other gains and losses, net

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Loss on disposal and retirement of property, plant and equipment, net	$(28,145)	$(37,815)	$(15,836)	$(166,810)
Gain on disposal of property, plant and equipment held for sale	-	-	-	1,689
Gain (loss) on financial assets at FVTPL, net	130,981	70,312	201,697	(38,038)
Gain (loss) on financial liabilities at FVTPL	18,750	(1,800)	42,112	7,900
Gain (loss) on disposal of investments accounted for using equity method	38,702	(219)	38,645	16,796
Gain (loss) on foreign exchange, net	8,392	29,912	2,610	(15,182)
Others	(7,519)	(72)	(15,346)	(1,585)
	$ 161,161	$ 60,318	$ 253,882	$(195,230)

b. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Interest expense				
Corporate bonds	$ 127,622	$ 126,943	$ 378,398	$ 362,439
Bank loans	112,009	153,495	366,399	441,058
Commercial papers payable	79,871	73,210	208,971	216,740
Interest on lease liabilities	49,631	40,294	139,131	110,567
Other financial costs	16,231	17,426	48,421	49,328
	$ 385,364	$ 411,368	$ 1,141,320	$ 1,180,132

24. INCOME TAX

a. Income tax recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Current income tax				
Current period	$ 1,097,941	$ 891,080	$ 3,357,788	$ 2,784,211
Prior years' adjustments	-	(25,649)	(82,845)	(282,020)
	1,097,941	865,431	3,274,943	2,502,191
Deferred income tax				
Temporary differences	54,999	86,173	158,892	96,817
Income tax expense	$ 1,152,940	$ 951,604	$ 3,433,835	$ 2,599,008

b. Income tax recognized in other comprehensive income (loss)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Deferred income tax expense (income)				
Unrealized gain/loss on financial assets at FVTOCI	$ 23,127	$(105,449)	$ 30,173	$(174,445)

c. Income tax examinations

The latest years for which the income tax returns of the entities in the Group have been examined by the tax authorities were as follows:

Company	Year
TWM	2022
TCC	2024
WMT	2024
TNH	2024
FSD	2024
TPC	2024
FSNR	2024
TWMFM	2024
TFN	2024
TT&T	2023
TDS	2024
TPIA	2024
TFC	2024 (Exclude 2023)
TID	2024
SFF	2024
TFNM	2023
GFMT	2024
GWMT	2024

Company	Year
WTVB	2023
YJCTV	2023
MCTV	2024
PCTV	2023
UCTV	2023
GCTV	2023
momo	2024(Exclude 2023)
FI	2024
FST	2024
FSL	2024
MFS	2024
Prosperous Living	2024
TST (Dissolved)	2022
Bebe Poshe (Dissolved)	2024

25. EARNINGS PER SHARE

	For the Three Months Ended September 30, 2026		
	Amount After Income Tax	Weighted-average Number of Shares (In Thousands)	EPS (NT$)
Basic EPS			
Profit attributable to owners of the parent	$ 4,263,707	3,060,187	$ 1.40
Effect of dilutive potential common stock:			
Employees' compensation	-	3,818	
Convertible bonds	26,051	89,401	
Diluted EPS			
Profit attributable to owners of the parent (adjusted for potential effect of common stock)	$ 4,289,758	3,153,406	$ 1.36

	For the Three Months Ended September 30, 2025		
	Amount After Income Tax	Weighted-average Number of Shares (In Thousands)	EPS (NT$)
Basic EPS			
Profit attributable to owners of the parent	$ 3,610,701	3,024,510	$ 1.19
Effect of dilutive potential common stock:			
Employees' compensation	-	3,374	
Convertible bonds	45,921	86,176	
Diluted EPS			
Profit attributable to owners of the parent (adjusted for potential effect of common stock)	$ 3,656,622	3,114,060	$ 1.17

	For the Nine Months Ended September 30, 2026		
	Amount After Income Tax	Weighted-average Number of Shares (In Thousands)	EPS (NT$)
Basic EPS			
Profit attributable to owners of the parent	$ 12,948,847	3,043,088	$ 4.26
Effect of dilutive potential common stock:			
Employees' compensation	-	5,044	
Convertible bonds	90,522	89,610	
Diluted EPS			
Profit attributable to owners of the parent (adjusted for potential effect of common stock)	$ 13,039,369	3,137,742	$ 4.16

	For the Nine Months Ended September 30, 2025		
	Amount After Income Tax	Weighted-average Number of Shares (In Thousands)	EPS (NT$)
Basic EPS			
Profit attributable to owners of the parent	$ 10,555,090	3,024,510	$ 3.49
Effect of dilutive potential common stock:			
Employees' compensation	-	4,246	
Convertible bonds	96,644	69,032	
Diluted EPS			
Profit attributable to owners of the parent (adjusted for potential effect of common stock)	$ 10,651,734	3,097,788	$ 3.44

Since TWM has the discretion to settle the employees' compensation by cash or stock, TWM should presume that the entire amount of the compensation will be settled in stock, and the potential stock dilution should be included in the weighted-average number of stock outstanding used in the calculation of diluted EPS, provided there is a dilutive effect. Such dilutive effect of the potential stock needs to be included in the calculation of diluted EPS until employees' compensation is approved in the following year.

26. CASH FLOW INFORMATION

Changes in liabilities arising from financing activities:

For the Nine Months Ended September 30, 2026

			Non-cash Changes		
	Opening Balance	Cash Flows	New Leases	Others	Ending Balance
Lease liabilities (including current and non-current portions)	$ 13,286,729	$(3,639,959)	$ 9,493,208	$(82,233)	$ 19,057,745

For the Nine Months Ended September 30, 2025

	Opening Balance	Cash Flows	Non-cash Changes		Ending Balance
			New Leases	Others	
Lease liabilities (including current and non-current portions)	$ 11,277,196	$(3,390,049)	$ 6,019,319	$(318,389)	$ 13,588,077

27. CAPITAL MANAGEMENT

The Group maintains and manages its capital to meet the minimum paid-in capital required by the competent authority, and to optimize the balance of liabilities and equity in order to maximize stockholders' return. By periodically reviewing and measuring relative cost, risk, and rate of return to ensure profit and to maintain adequate financial ratios, the Group may adopt various financing approaches to balance its capital structure in order to meet the demands for working capital, capital expenditures, settlements of liabilities, and dividend payments in its normal course of business for the future.

28. FINANCIAL INSTRUMENTS

a. Categories of financial instruments

	September 30, 2026	December 31, 2025	September 30, 2025
Financial assets			
Financial assets at FVTPL (including current and non-current portions) (Note 1)	$ 1,932,762	$ 1,718,470	$ 2,047,134
Financial assets at FVTOCI (including current and non-current portions)	4,473,954	4,189,521	3,766,864
Financial assets measured at amortized cost (including current and non-current portions) (Note 2)	26,951,593	26,188,812	24,230,124
	$ 33,358,309	$ 32,096,803	$ 30,044,122
Financial liabilities			
Financial liabilities measured at amortized cost (including current and non-current portions) (Note 3)	$ 108,843,939	$ 112,451,796	$ 116,677,387
Financial liabilities at FVTPL - non-current	17,057	59,658	63,958
	$ 108,860,996	$ 112,511,454	$ 116,741,345

Note 1: Financial assets mandatorily measured at FVTPL.

Note 2: The balances comprised cash and cash equivalents, financial assets at amortized cost, notes and accounts receivable, other receivables, other financial assets and refundable deposits, which were financial assets measured at amortized cost.

Note 3: The balances comprised long-term and short-term borrowings, commercial papers payable, notes and accounts payable, other payables, other financial liabilities (classified as other current liabilities), bonds payable and guarantee deposits, which were financial liabilities measured at amortized cost.

b. Fair value of financial instruments

1) Financial instruments not measured at fair value

Except for the table below, the Group considers that the carrying amount of financial assets and liabilities that are not at fair value is close to the fair value, or the fair value cannot be reliably measured.

	September 30, 2026		December 31, 2025		September 30, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial liabilities						
Bonds payable (including current portion)	$ 38,903,688	$ 40,247,506	$ 38,924,358	$ 39,581,963	$ 38,878,680	$ 39,542,345

The fair value of bonds payable is measured by Level 2 inputs, using a volume-weighted average price on the TPEx at reporting date.

2) Fair value of financial instruments that are measured at fair value on a recurring basis

The table below provides the related analysis of financial instruments at fair value after initial recognition. Based on the extent that fair value can be observed, the fair value measurements are grouped into Levels 1 to 3:

a) Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities on the reporting date.

b) Level 2: Inputs other than quoted prices included within Level 1 are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

c) Level 3: Inputs for the assets or liabilities are not based on observable market data (unobservable inputs).

September 30, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic unlisted stocks	$ -	$ -	$ 304,671	$ 304,671
Domestic limited partnerships	-	-	30,735	30,735
Foreign listed stocks	5,328	-	-	5,328
Foreign unlisted stocks	-	-	82,250	82,250
Foreign limited partnerships	-	-	1,252,608	1,252,608
Foreign convertible notes	-	-	222,140	222,140
Other investment agreement	-	-	35,030	35,030
	$ 5,328	$ -	$ 1,927,434	$ 1,932,762

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Equity instruments				
Domestic listed and emerging stocks	$ 851,108	$ -	$ 728,215	$ 1,579,323
Domestic unlisted stocks	-	-	1,356,386	1,356,386
Foreign listed stocks	130	-	-	130
Foreign unlisted stocks	-	-	1,538,115	1,538,115
	$ 851,238	$ -	$ 3,622,716	$ 4,473,954
Financial liabilities at FVTPL	$ -	$ 17,057	$ -	$ 17,057

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic unlisted stocks	$ -	$ -	$ 303,583	$ 303,583
Domestic limited partnerships	-	-	36,882	36,882
Foreign listed stocks	7,931	-	-	7,931
Foreign unlisted stocks	-	-	67,833	67,833
Foreign limited partnerships	-	-	1,034,454	1,034,454
Foreign convertible notes	-	-	209,334	209,334
Embedded rights	-	-	19,945	19,945
Other investment agreement	-	-	38,508	38,508
	$ 7,931	$ -	$ 1,710,539	$ 1,718,470
Financial assets at FVTOCI				
Equity instruments				
Domestic listed stocks	$ 574,371	$ -	$ -	$ 574,371
Domestic unlisted stocks	-	-	1,352,256	1,352,256
Foreign listed stocks	115	-	-	115
Foreign unlisted stocks	-	-	2,262,779	2,262,779
	$ 574,486	$ -	$ 3,615,035	$ 4,189,521
Financial liabilities at FVTPL	$ -	$ 59,658	$ -	$ 59,658

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Domestic unlisted stocks	$ -	$ -	$ 287,500	$ 287,500
Domestic limited partnerships	-	-	37,025	37,025
Foreign listed stocks	7,732	-	-	7,732
Foreign unlisted stocks	-	-	71,863	71,863
Foreign limited partnerships	-	-	921,063	921,063
Foreign convertible notes	-	-	667,729	667,729
Embedded rights	-	-	19,220	19,220
Other investment agreement	-	-	35,002	35,002
	$ 7,732	$ -	$ 2,039,402	$ 2,047,134
Financial assets at FVTOCI				
Equity instruments				
Domestic listed stocks	$ 580,772	$ -	$ -	$ 580,772
Domestic unlisted stocks	-	-	1,375,351	1,375,351
Foreign listed stocks	160	-	-	160
Foreign unlisted stocks	-	-	1,810,581	1,810,581
	$ 580,932	$ -	$ 3,185,932	$ 3,766,864
Financial liabilities at FVTPL	$ -	$ 63,958	$ -	$ 63,958

There were no transfers between the fair value measurements of Levels 1 and 2 for the nine months ended September 30, 2026 and 2025.

Valuation techniques and assumptions used in fair value determination

a) The fair value of financial instruments traded in active markets is based on quoted market prices (including stocks of publicly traded companies).

b) Valuation techniques and inputs applied for Level 2 fair value measurement:

Call and put options of convertible bonds that adopted binomial tree valuation model were evaluated by the observable closing price of the stocks, volatility, risk-free interest rate, risk discount rate, and liquidity risk at the balance sheet date.

c) Valuation techniques and inputs applied for Level 3 fair value measurement:

The evaluations of fair value were mainly referenced to the valuation of the same type of companies or the transaction prices of recent financing activities and estimated free cash flows through the market approach, income approach and asset approach. The unobservable inputs were the liquidity discount rate and the stock price volatility. The liquidity discount rates were ranged from 11.2%~38.48%, 11.8%~30.6% and 11.8%~31.4% as of September 30, 2026, December 31, 2025 and September 30, 2025, respectively. The stock price volatilities were ranged from 39.3%~68.4%, 37.9%~74.6% and 30.8%~82.8% as of September 30, 2026, December 31, 2025 and September 30, 2025, respectively.

3) Reconciliation of Level 3 fair value measurements of financial instruments

For the Nine Months Ended September 30, 2026

	Financial Assets at FVTPL - Financial Instruments	Financial Assets at FVTOCI - Equity Instruments
Balance, January 1, 2026	$ 1,710,539	$ 3,615,035
Additions	39,554	-
Reclassification	(3,090)	-
Decrease	(11,655)	(61,628)
Recognized in profit or loss (gain on financial assets at FVTPL)	192,086	-
Recognized in other comprehensive income (unrealized gain on financial assets at FVTOCI)	-	69,309
Balance, September 30, 2026	$ 1,927,434	$ 3,622,716

For the Nine Months Ended September 30, 2025

	Financial Assets at FVTPL - Financial Instruments	Financial Assets at FVTOCI - Equity Instruments
Balance, January 1, 2025	$ 1,989,597	$ 3,791,726
Additions	95,082	250,000
Reclassification	-	48,632
Decrease	(3,175)	-
Recognized in profit or loss (loss on financial assets at FVTPL)	(42,102)	-
Recognized in other comprehensive income (unrealized loss on financial assets at FVTOCI)	-	(904,426)
Balance, September 30, 2025	$ 2,039,402	$ 3,185,932

c. Financial risk management

The Group manages its exposure to the credit risk, liquidity risk and market risk with the objective of reducing the potentially adverse effects the market uncertainties may have on its financial performance.

The plans for material treasury activities are reviewed by the Board of Directors, Audit and Risk Management Committee and the management executives in accordance with procedures by risk management policies, relevant regulations or internal controls. Should any major issue arise, the Group must comply with procedures that provide guiding principles for overall financial risk management and segregation of duties.

1) Credit risk

Credit risk refers to the risk that a counterparty would default on its contractual obligations, resulting in a financial loss to the Group. The maximum credit exposure of the aforementioned financial instruments is equal to their carrying amounts recognized in the consolidated balance sheets as of the balance sheet date. The Group has large trade receivables outstanding with its customers. A substantial majority of the Group's outstanding trade receivables are not covered by collateral or credit insurance. The Group has implemented ongoing measures including enhancing credit assessments and strengthening overall risk management to reduce its credit risk. While the Group has procedures to monitor and limit exposure to credit risk on trade receivables, there can be no assurance such procedures will effectively limit its credit risk and avoid losses. This risk is heightened during periods when economic conditions worsen.

As the Group serves a large number of unrelated consumers, the concentration of credit risk was limited.

2) Liquidity risk

Liquidity risk is the risk that the Group fails to meet the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to manage liquidity is to ensure, as far as possible, that it always has sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable loss or damage to the Group's reputation.

The Group manages and maintains a sufficient level of capital to ensure the requirements of paying estimated operating expenditures, including financial obligations on each contract. The Group also monitors its bank credit facilities to ensure that the Group fully complies with the provisions and financial covenants of loan contracts. As of September 30, 2026, December 31, 2025 and September 30, 2025, the Group had unused bank facilities of $62,997,266 thousand, $69,154,041 thousand and $62,160,898 thousand, respectively.

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments, but not including the financial liabilities whose carrying amounts approximate contractual cash flows:

	Contractual Cash Flows	Within 1 Year	1-5 Years	5-10 Years
September 30, 2026				
Unsecured loans	$ 23,225,971	$ 12,181,954	$ 11,044,017	$ -
Secured loans	1,337,839	140,552	1,197,287	-
Commercial papers payable	17,459,811	13,941,868	3,517,943	-
Bonds payable	40,362,810	10,323,255	30,039,555	-
Lease liabilities	19,578,111	4,929,119	10,145,140	4,503,852
Other non-current liabilities	146,250	73,125	73,125	-
	$ 102,110,792	$ 41,589,873	$ 56,017,067	$ 4,503,852

	Contractual Cash Flows	Within 1 Year	1-5 Years	5-10 Years
December 31, 2025				
Unsecured loans	$ 25,063,276	$ 12,978,323	$ 12,084,953	$ -
Secured loans	1,549,519	144,744	1,404,775	-
Commercial papers payable	18,734,559	9,107,033	9,627,526	-
Bonds payable	40,854,165	323,255	40,530,910	-
Lease liabilities	13,635,461	4,322,227	7,597,575	1,715,659
Other non-current liabilities	219,375	73,125	146,250	-
	$ 100,056,355	$ 26,948,707	$ 71,391,989	$ 1,715,659
September 30, 2025				
Unsecured loans	$ 30,881,772	$ 17,836,939	$ 13,044,833	$ -
Secured loans	1,586,119	145,406	555,129	885,584
Commercial papers payable	18,724,679	7,042,097	11,682,582	-
Bonds payable	40,854,165	323,255	40,530,910	-
Lease liabilities	13,930,104	4,309,293	7,773,689	1,847,122
Other non-current liabilities	219,375	73,125	146,250	-
	$ 106,196,214	$ 29,730,115	$ 73,733,393	$ 2,732,706

3) Market risk

Market risk is the risk that arises from the changes in foreign exchange rates, interest rates, and prices, and will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within an acceptable range and to optimize the return.

The Group carefully evaluates each financial instrument transaction involving any risk such as exchange rate risk, interest rate risk, and market price risk in order to decrease potential influences caused by market uncertainty.

a) Exchange rate risk

The Group mainly operates in Taiwan, except for international roaming services. Most of the operating revenue and expenses are measured in NTD. A small portion of the expenses is paid in USD, EUR, etc.; thus, the Group purchases currency at the spot rate based on the conservative principle in order to hedge exchange rate risk.

Refer to Note 34 for the information of the Group's foreign currency assets and liabilities exposed to significant exchange rate risk.

Sensitivity analysis

The Group's exchange rate risk comes mainly from conversion gains and losses of accounts denominated in monetary items of foreign currencies. If there had been an unfavorable 5% movement in the levels of foreign exchanges against NTD at the end of the reporting period (with other factors remaining constant at the end of the reporting period and with analyses of the two periods on the same basis), profit would have increased by $15,005 thousand and decreased by $16,110 thousand for the nine months ended September 30, 2026 and 2025, respectively.

b) Interest rate risk

The entities within the Group were funded using both fixed and floating interest rates, resulting in exposure to interest rate risk. To mitigate the impact of interest rate fluctuations, the Group maintains a balanced mix of fixed and floating interest rates borrowings.

The carrying amounts of the Group's financial assets and financial liabilities exposed to interest rate risk were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Fair value interest rate risk			
Financial assets	$ 3,515,925	$ 4,020,767	$ 3,394,725
Financial liabilities	58,018,584	56,075,342	60,561,001
Cash flow interest rate risk			
Financial assets	8,720,965	8,107,194	7,473,476
Financial liabilities	32,680,522	31,902,491	33,325,625

Sensitivity analysis

The following sensitivity analysis is based on the exposure to interest rate risk of derivative and non-derivative instruments at the end of the reporting period. For floating-rate assets and liabilities, the analysis assumes that the balances of outstanding assets and liabilities at the end of the reporting period have been outstanding for the whole period and that the changes in interest rates are reasonable. If the interest rate had increased by 50 basis points (with other factors remaining constant at the end of the reporting period and with analyses of the two periods on the same basis), profit would have decreased by $89,848 thousand and $96,946 thousand for the nine months ended September 30, 2026 and 2025, respectively.

c) Other market price risk

The exposure to financial instrument price risk is mainly due to holding of stocks. The Group manages the risk by maintaining portfolios of investments with different risks and by continuously monitoring the future developments and market trends of investment targets.

Sensitivity analysis

If the prices of financial instruments had decreased by 5% (with other factors remaining constant and with the analyses of the two periods on the same basis), net income would have decreased by $96,638 thousand and $102,357 thousand since the fair value of financial assets at FVTPL decreased for the nine months ended September 30, 2026 and 2025, respectively. Other comprehensive income would have decreased by $223,698 thousand and $188,343 thousand since the fair value of financial assets at FVTOCI decreased for the nine months ended September 30, 2026 and 2025, respectively.

29. RELATED-PARTY TRANSACTIONS

a. Parent company and ultimate controlling party

TWM is the ultimate controlling party of the Group.

b. Related party name and nature of relationship

Related Party	Nature of Relationship
SYSTEX	Associate
PACM	Associate
AppWorks	Associate
AppWorks Fund III	Associate
AppWorks Fund IV	Associate
Uspace	Associate
NADA	Associate
Tropics	Associate
Fubon Green Power	Associate
Bronci	Associate
GHS	Associate
kbro Media	Associate
M.E.	Associate
SK Biomedical	Associate
Concord System Management Corporation (Concord)	Associate (subsidiary of SYSTEX)
Systex Software & Service Corporation	Associate (subsidiary of SYSTEX)
Taifon Computer Co., Ltd.	Associate (subsidiary of SYSTEX)
Syspower Corporation	Associate (subsidiary of SYSTEX)
Systex Fintech Corporation	Associate (subsidiary of SYSTEX)
Systex Solutions Corporation	Associate (subsidiary of SYSTEX)
E-Service Information Corporation	Associate (subsidiary of SYSTEX)
Taiwan Information Service Technology Corporation	Associate (subsidiary of SYSTEX)
UniXecure Technology Corporation	Associate (subsidiary of SYSTEX)
Docutek Solutions, Inc.	Associate (subsidiary of SYSTEX)
SoftMobile Technology Corporation	Associate (subsidiary of SYSTEX)
Top Information Technologies Corporation	Associate (subsidiary of SYSTEX)
Dawning Technology Inc.	Associate (subsidiary of SYSTEX)
Palsys Digital Technology Corporation	Associate (subsidiary of SYSTEX)
Caresys Information, Inc.	Associate (subsidiary of SYSTEX)
AppWorks School Co., Ltd.	Associate (subsidiary of AppWorks)
Shun-Kang Asset Management & Consultant Co.	Associate (subsidiary of Uspace)
Shoei Contents Corporation	Associate (subsidiary of NADA)
WeMo Corp.	Associate (subsidiary of WeMo)
WeMo TW	Associate (subsidiary of WeMo)
Brilliant Creative Co., Ltd	Associate (subsidiary of kbro Media)

Related Party	Nature of Relationship
Mepay Co., Ltd.	Associate (subsidiary of M.E.)
EnVision Concept Co., Ltd.	Associate (subsidiary of M.E.)
Fubon Life Insurance Co., Ltd. (Fubon Life)	Other related party
Fubon Insurance Co., Ltd. (Fubon Insurance)	Other related party
Fubon Asset Management Co., Ltd.	Other related party
Fubon Sports & Entertainment Co., Ltd.	Other related party
Taipei Fubon Commercial Bank Co., Ltd. (TFCB)	Other related party
Fubon Financial Holding Co., Ltd.	Other related party
Fubon Life Insurance (HK) Ltd.	Other related party
Fubon Securities Co., Ltd.	Other related party
Fubon Futures Co., Ltd.	Other related party
Fubon Securities Investment Services Co., Ltd.	Other related party
Fubon Securities Venture Capital Co., Ltd.	Other related party
Fubon Insurance Agency Co., Ltd.	Other related party
Fubon Financial Holding Venture Capital Co., Ltd.	Other related party
Fubon Stadium Co., Ltd.	Other related party
Fubon AMC, Ltd.	Other related party
Fubon Bank (Hong Kong) Limited	Other related party
Fubon Bank (China) Co., Ltd.	Other related party
Fubon Land Development Co., Ltd.	Other related party
Fubon Property Management Co., Ltd.	Other related party
Fubon Security Service Co., Ltd.	Other related party
Fubon Real Estate Management Co., Ltd.	Other related party
Fubon Hospitality Management Co., Ltd.	Other related party
Fubon Private Equity Co., Ltd.	Other related party
TFB Capital Co., Ltd.	Other related party
Chung Hsing Constructions Co., Ltd.	Other related party
Ming Dong Co., Ltd.	Other related party
Precision Health Inc.	Other related party
Harvard Health Inc.	Other related party (not a related party since the fourth quarter of 2025)
Fubon Xinji Investment Co., Ltd.	Other related party
Hung Fu Investment Co., Ltd	Other related party
Cho Pharma Inc.	Other related party
Dun Fu Industrial Corporation Limited.	Other related party
Everbright Biofund	Other related party
Dawin Creative Co., Ltd.	Other related party
AppWorks Ventures III Limited	Other related party
Chen Yun Co., Ltd.	Other related party
NTU Alumni Ventures Co., Ltd.	Other related party

Related Party	Nature of Relationship
Chen Feng Investment Limited	Other related party
United Aesthetic Plastic Center	Other related party
Dai-Ka Ltd.	Other related party
kbro Co., Ltd. (kbro)	Other related party
Daanwenshan CATV Co., Ltd.	Other related party
North Taoyuan CATV Co., Ltd.	Other related party
Yangmingshan CATV Co., Ltd.	Other related party
Hsin Taipei CATV Co., Ltd.	Other related party
Chinpingtao CATV Co., Ltd.	Other related party
Hsintangcheng CATV Co., Ltd.	Other related party
Chuanlien CATV Co., Ltd.	Other related party
Chen Tao Cable TV Co., Ltd.	Other related party
Fengmeng Cable TV Co., Ltd.	Other related party
Hsinpingtao CATV Co., Ltd.	Other related party
Kuansheng CATV Co., Ltd.	Other related party
Nantien CATV Co., Ltd.	Other related party
Taiwan Mobile Foundation (TMF)	Other related party
Taipei New Horizon Foundation (TNHF)	Other related party
Fubon Cultural & Educational Foundation	Other related party
Fubon Charity Foundation	Other related party
Fubon Art Foundation	Other related party
Fubon Life Art Museum Foundation	Other related party
Taipei Fubon Bank Charity Foundation	Other related party
Taipei New Horizon Management Agency	Other related party
Key management	Chairman, director, president, vice president, etc.

c. Significant transactions with related parties

1) Operating revenue

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Associates	$ 20,694	$ 13,439	$ 57,396	$ 48,831
Other related parties	627,676	464,657	1,487,496	1,299,225
	$ 648,370	$ 478,096	$ 1,544,892	$ 1,348,056

The Group renders telecommunications, sales, maintenance, lease services, etc., to the related parties. The transaction terms with related parties were not significantly different from those with third parties.

2) Purchases

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Associates	$ 66,763	$ 99,527	$ 329,302	$ 328,041
Other related parties	454,552	298,489	1,048,092	853,544
	$ 521,315	$ 398,016	$ 1,377,394	$ 1,181,585

The entities mentioned above provide broadband, purchases, copyright, broadcast, and other services. The transaction terms with related parties were not significantly different from those with third parties.

3) Receivables due from related parties

Account	Related Party Categories	September 30, 2026	December 31, 2025	September 30, 2025
Notes and accounts receivable	Associates	$ 8,579	$ 5,664	$ 5,292
Notes and accounts receivable	Other related parties	605,025	407,295	393,692
		$ 613,604	$ 412,959	$ 398,984
Other receivables	Other related parties	$ 247,576	$ 254,665	$ 215,171

Receivables from related parties mentioned above were not secured with collateral, and no provisions for impairment loss were accrued.

4) Payables due to related parties

Account	Related Party Categories	September 30, 2026	December 31, 2025	September 30, 2025
Notes and accounts payable	Associates	$ 28,294	$ 33,388	$ 39,810
Notes and accounts payable	Other related parties	434,317	229,769	217,028
		$ 462,611	$ 263,157	$ 256,838
Other payables	Associates	$ 39,923	$ 31,681	$ 43,576
Other payables	Other related parties	200,815	102,611	96,098
		$ 240,738	$ 134,292	$ 139,674

5) Prepayments

	September 30, 2026	December 31, 2025	September 30, 2025
Associates	$ 45,087	$ 17,212	$ 42,765
Other related parties	49,502	28,436	59,723
	$ 94,589	$ 45,648	$ 102,488

6) Bank deposits, time deposits and other financial assets (including current and non-current portions)

	September 30, 2026	December 31, 2025	September 30, 2025
Other related parties			
TFCB	$ 3,328,818	$ 3,426,936	$ 3,344,152

7) Acquisition of investments accounted for using equity method

Related Party Transaction	Transaction Period	Shares (In Thousands)	Purchase Price
Participation in AppWorks Fund IV's capital increase	The first three quarters of 2026	-	$ 46,725
Contributions to NADA's capital increase	The first three quarters of 2026	600	30,000
			$ 76,725
Participation in AppWorks Fund IV's capital increase	The first three quarters of 2025	-	$ 31,150
Contributions to Tropics's capital increase	The first three quarters of 2025	4,400	44,000
			$ 75,150

8) Acquisition of property, plant and equipment

Purchase Price

	For the Nine Months Ended September 30	
	2026	2025
Associates	$ 35,816	$ 12,555
Other related parties	14,262	6,951
	$ 50,078	$ 19,506

9) Acquisition of intangible assets

Purchase Price

	For the Nine Months Ended September 30	
	2026	2025
Associates		
SYSTEX	$ 42,675	$ 45,472

10) Prepayments for equipment

Purchase Price

	For the Nine Months Ended September 30	
	2026	2025
Associates		
SYSTEX	$ -	$ 24,143

11) Prepayments for copyright

Purchase Price

	For the Nine Months Ended September 30	
	2026	2025
Associates		
NADA	$ 43,596	$ -

12) Others

a) Refundable deposits

	September 30, 2026	December 31, 2025	September 30, 2025
Other related parties			
Fubon Life	$ 370,868	$ 369,891	$ 369,995

b) Other current liabilities - receipts under custody

	September 30, 2026	December 31, 2025	September 30, 2025
Other related parties	$ 93,357	$ 192,730	$ 193,677

c) Operating expenses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Associates				
SYSTEX	$ 20,704	$ 18,669	$ 32,201	$ 28,314
Others	22,766	21,453	66,913	50,083
Other related parties				
TMF	-	2,560	-	11,400
TNHF	-	-	5,000	5,000
TFCB	219,105	203,080	649,140	623,930
Others	76,204	71,998	205,779	192,472
	$ 338,779	$ 317,760	$ 959,033	$ 911,199

d) Interest income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Other related parties				
TFCB	$ 2,135	$ 1,635	$ 16,851	$ 16,348

e) mo-coin transactions

Subsidiary momo sold mo-coins to related parties amounting to $578,463 thousand and $709,684 thousand for the nine months ended September 30, 2026 and 2025, respectively, mainly to provide rewards to users (consumers).

13) Lease arrangements

Acquisition of right-of-use assets

	For the Nine Months Ended September 30	
	2026	2025
Other related parties	$ 61,122	$ 114,615

Lease liabilities (including current and non-current portions)

	September 30, 2026	December 31, 2025	September 30, 2025
Other related parties	$ 445,151	$ 573,057	$ 622,850

The leases are conducted by referring to general market prices, and all the terms and conditions conform to normal business practices.

d. Key management compensation

The amounts of remuneration of directors and key executives were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2026	2025	2026	2025
Short-term employee benefits	$ 97,717	$ 83,525	$ 295,398	$ 270,618
Termination and post-employment benefits	1,843	1,007	3,798	2,977
	$ 99,560	$ 84,532	$ 299,196	$ 273,595

30. ASSETS PLEDGED

The assets pledged as collateral for bank loans, purchases, performance bonds and lawsuits were as follows:

	September 30, 2026	December 31, 2025	September 30, 2025
Other current financial assets	$ 119,174	$ 134,794	$ 132,374
Service concessions	5,763,699	5,897,738	5,942,418
Other non-current financial assets	379,662	377,999	377,653
	$ 6,262,535	$ 6,410,531	$ 6,452,445

31. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

a. Unrecognized commitments

	September 30, 2026	December 31, 2025	September 30, 2025
Purchases of property, plant and equipment	$ 5,455,903	$ 8,318,514	$ 4,554,505
Purchases of inventories and sales commitments, etc.	$ 16,389,709	$ 9,213,397	$ 14,354,287

As of September 30, 2026, December 31, 2025 and September 30, 2025, the amounts of lease commitments (the Group as a lessee) commencing after the balance sheet dates were $12,084,821 thousand, $18,799,494 thousand and $18,665,956 thousand, respectively.

As of September 30, 2026, December 31, 2025 and September 30, 2025, the amount of lease commitments (the Group as a lessor) commencing after the balance sheet dates were $107,900 thousand, $104,606 thousand and $106,240 thousand, respectively.

b. As of September 30, 2026, December 31, 2025 and September 30, 2025, the amounts of endorsements and guarantees provided to entities in the Group were all $21,700,000 thousand.

c. The Group entered into a long-term power purchase agreement with a wind power company. The relative fulfillment period, quantity and price are specified in the agreements.

d. The Group provided collection and payment services to contracted parties, guaranteed through an escrow arrangement. As of September 30, 2026, December 31, 2025 and September 30, 2025, the balances of the trust account held with financial institution were $763,575 thousand, $801,397 thousand and $567,397 thousand, respectively.

e. On January 15, 2009, subsidiary TNH signed the BOT contract with the Department of Cultural Affairs of Taipei City Government. The primary terms of the contract are summarized as follows:

1) Construction and operating period:

The construction and operating period are 50 years from the day following the signing of the contract.

2) Development concession:

The total initial amount of concession was $1,238,095 thousand (tax excluded). According to the supplemental agreement signed in November 2014, the concession would be paid with additional business tax from the signing date of the supplemental agreement; thus, the concession was increased by $48,750 thousand. The rest of the concession will be paid over 14 years from fiscal year 2015. As of September 30, 2026, $1,197,625 thousand (tax included) of the concession had been paid.

f. In August 2015, Far EasTone Telecommunications Co., Ltd. (FET) filed a statement of civil complaint with the Taipei District Court, in which FET claimed that (i) TWM shall apply for the return of the C4 spectrum block; (ii) TWM shall not use the C4 spectrum block; (iii) TWM shall not use the C1 spectrum block until TWM's application for the return of the C4 spectrum block is approved by the NCC; and (iv) TWM shall provide $1,005,800 thousand to FET as compensation. In May 2016, the Court decided in favor of FET regarding claims (i), (ii), and (iii) of the lawsuit, and against FET regarding claim (iv) of the lawsuit. TWM and FET appealed with the High Court the reversal of the aforementioned sentences. The High Court dismissed the appeal of TWM regarding claims (i), (ii), and (iii), and regarding claim (iv) of FET, TWM shall pay FET $765,779 thousand, of which $152,584 thousand of the above amount, TWM shall make 5% annual interest payment for the period starting from September 5, 2015 to the payment date. TWM and FET appealed the reversal of the aforementioned sentences. In May 2019, the Supreme Court dismissed the portion of the High Court's original judgment on other appeal of FET regarding, and dismissed TWM's payment obligation, and the Supreme Court remanded the case to the High Court. Under the first retrial of the High Court, TWM filed a counterclaim requesting that FET pay $14,482 thousand, as well as a 5% annual interest payment for the period starting from the date following the service of the counterclaim until the settlement date. In August 2020, the High Court first retrial results were as follows: for the dismissed claim (iv) stated above, TWM shall pay FET $242,154 thousand of which $142,685 thousand shall have 5% annual interest for the period starting from September 30, 2016 to the payment date, and $99,469 thousand shall have 5% annual interest for the period starting from July 21, 2017 to the payment date. TWM's counterclaim was denied. TWM and FET appealed the aforementioned sentences which were not favorable to them. In June 2023, the Supreme Court dismissed the first retrial of the High Court and remanded the case to the High Court. In December 2024, the High Court second retrial results were as follows: for the dismissed claim (iv) stated above, TWM shall pay FET $720,916 thousand with 5% annual interest for the period starting from September 5, 2015 to the payment date. TWM's counterclaim was denied. TWM and FET have respectively appealed the aforementioned sentences which were not favorable to them. In December 2025, the Supreme Court dismissed the second retrial of the High Court and remanded the case to the High Court.

32. SIGNIFICANT EVENTS AFTER REPORTING PERIOD

TCC, a subsidiary of the Group, launched a public tender offer for the common shares of SYSTEX. As of the expiration of the public tender offer period on November 5, 2026, the Group had acquired 133,837 thousand shares, increasing its ownership interest in SYSTEX from 11.86% to 61.02% and obtaining control over SYSTEX. The Fair Trade Commission resolved not to prohibit the business combination.

33. OTHERS

Employee benefits, depreciation, and amortization are summarized as follows:

	For the Three Months Ended September 30					
	2026			2025		
	Classified as Operating Costs	Classified as Operating Expenses	Total	Classified as Operating Costs	Classified as Operating Expenses	Total
Employee benefits						
Salary	$ 760,838	$ 1,871,455	$ 2,632,293	$ 768,570	$ 1,789,203	$ 2,557,773
Insurance expenses	73,889	172,593	246,482	74,875	162,617	237,492
Pension	34,595	80,148	114,743	35,204	76,482	111,686
Others	40,574	94,649	135,223	44,057	91,652	135,709
Depreciation	3,517,949	240,220	3,758,169	3,631,607	226,199	3,857,806
Amortization	1,591,892	492,638	2,084,530	1,582,740	510,379	2,093,119

	For the Nine Months Ended September 30					
	2026			2025		
	Classified as Operating Costs	Classified as Operating Expenses	Total	Classified as Operating Costs	Classified as Operating Expenses	Total
Employee benefits						
Salary	$ 2,247,595	$ 5,558,778	$ 7,806,373	$ 2,284,783	$ 5,315,295	$ 7,600,078
Insurance expenses	223,800	510,934	734,734	228,490	488,840	717,330
Pension	105,224	240,398	345,622	107,563	228,965	336,528
Others	123,425	286,412	409,837	130,820	289,930	420,750
Depreciation	10,524,641	705,950	11,230,591	10,716,199	675,406	11,391,605
Amortization	4,775,853	1,479,831	6,255,684	4,750,864	1,556,185	6,307,049

Information of employees' compensation and remuneration of directors

According to the Company' s Articles of Incorporation, the estimated employees' compensation and remuneration of directors are set at the rates of 1% to 3% and no higher than 0.3%, respectively, of profit before income tax, employees' compensation, remuneration of directors, and amounts reserved in advance, with at least 50% of employees' compensation to be allocated to non-executive employees. Estimations for employees' compensation were $151,429 thousand, $126,866 thousand, $456,181 thousand and $367,781 thousand, and remuneration to directors were $15,143 thousand, $12,686 thousand, $45,618 thousand and $36,778 thousand, which were calculated by applying the aforementioned rates, for the three months and the nine months ended September 30, 2026 and 2025, respectively.

The employees' compensation and remuneration of directors of 2025 and 2024 shown below were approved by the Board of Directors on March 13, 2026 and February 27, 2025, respectively. There was no difference between the approved amounts and the amounts recognized.

	For the Year Ended December 31			
	2025		2024	
	Employees' Compensation Paid in Cash	Remuneration of Directors	Employees' Compensation Paid in Cash	Remuneration of Directors
Amounts approved by the Board of Directors	$ 500,071	$ 50,007	$ 473,986	$ 47,399
Amounts recognized in the consolidated financial statements	$ 500,071	$ 50,007	$ 473,986	$ 47,399

If there is a change in the approved amounts after the annual consolidated financial statements are authorized for issue, the difference is recorded as a change in accounting estimate in the next year.

Information on the employees' compensation and remuneration of directors approved by the Board of Directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant assets and liabilities denominated in foreign currencies were as follows:

	September 30, 2026		
	Foreign Currencies	Exchange Rate	New Taiwan Dollars
Foreign currency assets			
Monetary items			
USD	$ 62,898	31.88	$ 2,005,203
EUR	253	36.19	9,140
Non-monetary items			
USD	195,076	31.88	6,219,034
SGD	214	24.93	5,328
JPY	187,741	0.203	38,036
Foreign currency liabilities			
Monetary items			
USD	72,360	31.88	2,306,843
EUR	167	36.19	6,059
JPY	7,563	0.203	1,532

	December 31, 2025		
	Foreign Currencies	Exchange Rate	New Taiwan Dollars
Foreign currency assets			
Monetary items			
USD	$ 55,795	31.375	$ 1,750,582
EUR	163	36.94	6,008
RMB	9,820	4.491	44,103
Non-monetary items			
USD	112,446	31.375	3,528,002
SGD	324	24.44	7,931
JPY	300,629	0.201	60,517
Foreign currency liabilities			
Monetary items			
USD	60,140	31.375	1,886,891
EUR	171	36.94	6,330
JPY	8,022	0.201	1,615

	September 30, 2025		
	Foreign Currencies	Exchange Rate	New Taiwan Dollars
Foreign currency assets			
Monetary items			
USD	$ 66,369	30.515	$ 2,025,249
EUR	355	35.62	12,647
RMB	11,605	4.272	49,575
JPY	101,205	0.204	20,615
Non-monetary items			
USD	111,752	30.515	3,410,126
RMB	68,006	4.272	290,521
SGD	328	23.6	7,732
JPY	300,000	0.204	61,110
Foreign currency liabilities			
Monetary items			
USD	58,005	30.515	1,770,009
EUR	105	35.62	3,733
JPY	59,664	0.204	12,154

Refer to Note 23.a for the information related to the Group's realized and unrealized foreign exchange gains (losses) for the three months and the nine months ended September 30, 2026 and 2025. Due to the variety of foreign currency transactions and functional currencies, the Group could not disclose the foreign exchange gains (losses) for each foreign currency with significant influence.

35. ADDITIONAL DISCLOSURES

a. Information on significant transactions and b. Information on investees:

1) Financing extended to other parties: Table 1 (attached)

2) Endorsements/guarantees provided to other parties: Table 2 (attached)

3) Significant marketable securities held (excluding investments in subsidiaries and associates): Table 3 (attached)

4) Total purchases from or sales to related parties of at least NT$100 million or 20% of the paid-in capital: Table 4 (attached)

5) Receivables from related parties of at least NT$100 million or 20% of the paid-in capital: Table 5 (attached)

6) Names, locations and related information of investees on which TWM exercised significant influence (excluding information on investments in mainland China): Table 6 (attached)

7) Business relationships between the parent and the subsidiaries and significant intercompany transactions: Table 7 (attached)

c. Information on investments in mainland China:

1) The names of investees in mainland China, the main businesses and products, issued capital, method of investment, information on inflow or outflow of capital, ownership, net income or loss and recognized investment gain or loss, ending balance, amount received as earnings distributions from the investment, and limitation on investment: Table 8 (attached)

2) Significant direct or indirect transactions with the investee companies, the prices and terms of payment, unrealized gain or loss, and other related information, which is helpful to understand the impact of investment in mainland China on financial reports: None

36. SEGMENT INFORMATION

a. Segment revenue and operating results

The Group divides its business into four reportable segments with different market attributes and operation modes. The four segments are described as follows:

Telecommunications: providing mobile communication services, mobile phone sales, fixed-line services, etc.

Retail: providing E-commerce shopping, multimedia shopping, etc.

Cable television and broadband: providing pay TV, cable broadband services, etc.

Others: business other than telecommunications, retail, cable television, broadband, etc.

For the Three Months Ended September 30, 2026	Telecommunications	Retail	Cable Television and Broadband	Others	Adjustments and Eliminations	Total
Revenue						
Revenue from external customers	$ 22,529,606	$ 26,123,038	$ 1,578,422	$ 134,416	$ -	$ 50,365,482
Inter-segment revenue	1,182,433	173,690	107,873	37,736	(1,501,732)	-
Operating revenue	$ 23,712,039	$ 26,296,728	$ 1,686,295	$ 172,152	$(1,501,732)	$ 50,365,482
Operating income	$ 4,522,564	$ 716,878	$ 591,533	$ 75,366	$(21,209)	$ 5,885,132
Other segment information related to profit or loss						
Depreciation and amortization	$ 4,856,201	$ 343,603	$ 208,891	$ 44,992	$(24,393)	$ 5,429,294
Finance costs						385,364
EBITDA	$ 9,378,765	$ 1,060,481	$ 800,424	$ 120,358	$(45,602)	$ 11,314,426

For the Three Months Ended September 30, 2025	Telecommunications	Retail	Cable Television and Broadband	Others	Adjustments and Eliminations	Total
Revenue						
Revenue from external customers	$ 20,474,617	$ 24,351,595	$ 1,384,850	$ 128,744	$ -	$ 46,339,806
Inter-segment revenue	892,761	204,283	96,129	37,189	(1,230,362)	-
Operating revenue	$ 21,367,378	$ 24,555,878	$ 1,480,979	$ 165,933	$(1,230,362)	$ 46,339,806
Operating income	$ 3,871,555	$ 645,258	$ 575,001	$ 70,348	$(38,148)	$ 5,124,014
Other segment information related to profit or loss						
Depreciation and amortization	$ 4,921,738	$ 350,851	$ 212,985	$ 44,886	$(24,236)	$ 5,506,224
Finance costs						411,368
EBITDA	$ 8,793,293	$ 996,109	$ 787,986	$ 115,234	$(62,384)	$ 10,630,238

For the Nine Months Ended September 30, 2026	Telecommunications	Retail	Cable Television and Broadband	Others	Adjustments and Eliminations	Total
Revenue						
Revenue from external customers	$ 64,942,299	$ 79,447,948	$ 4,784,136	$ 401,778	$ -	$ 149,576,161
Inter-segment revenue	3,380,867	534,996	315,056	110,767	(4,341,686)	-
Operating revenue	$ 68,323,166	$ 79,982,944	$ 5,099,192	$ 512,545	$(4,341,686)	$ 149,576,161
Operating income	$ 13,756,164	$ 2,297,936	$ 1,755,247	$ 224,688	$(96,956)	$ 17,937,079
Other segment information related to profit or loss						
Depreciation and amortization	$ 14,524,636	$ 1,014,133	$ 629,346	$ 135,068	$(75,181)	$ 16,228,002
Finance costs						1,141,320
EBITDA	$ 28,280,800	$ 3,312,069	$ 2,384,593	$ 359,756	$(172,137)	$ 34,165,081

For the Nine Months Ended September 30, 2025	Telecommunications	Retail	Cable Television and Broadband	Others	Adjustments and Eliminations	Total
Revenue						
Revenue from external customers	$ 61,224,663	$ 76,204,992	$ 4,171,314	$ 377,205	$ -	$ 141,978,174
Inter-segment revenue	2,769,607	786,912	281,429	109,881	(3,947,829)	-
Operating revenue	$ 63,994,270	$ 76,991,904	$ 4,452,743	$ 487,086	$(3,947,829)	$ 141,978,174
Operating income	$ 11,413,677	$ 2,204,307	$ 1,754,065	$ 202,300	$(132,293)	$ 15,442,056
Other segment information related to profit or loss						
Depreciation and amortization	$ 14,580,496	$ 1,049,964	$ 637,278	$ 135,127	$(71,408)	$ 16,331,457
Finance costs						1,180,132
EBITDA	$ 25,994,173	$ 3,254,271	$ 2,391,343	$ 337,427	$(203,701)	$ 31,773,513

b. Geographical information

The Group' s revenue is generated mostly from domestic business. Overseas revenue is primarily generated from international calls and data services.

Consolidated geographic information for revenue was as follows:

	For the Nine Months Ended September 30	
	2026	2025
Taiwan, ROC	$ 147,188,070	$ 139,601,433
Overseas	2,388,091	2,376,741
	$ 149,576,161	$ 141,978,174

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

FINANCING EXTENDED TO OTHER PARTIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(In Thousands of New Taiwan Dollars)

No.	Lending Company	Borrowing Company	Financial Statement Account	Related Parties	Maximum Balance for the Period (Note 1)	Ending Balance (Note 1)	Drawdown Amounts	Interest Rate	Nature of Financing	Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Lending Limit for Each Borrowing Company	Lending Company's Lending Amount Limits	Note
													Item	Value			
1	TCC	TWM	Other receivables	Yes	$ 6,500,000	$ 6,500,000	$ 4,611,000	2.01000%~2.01122%	Short-term financing	$ -	Operation requirements	$ -	-	$ -	$ 40,871,227	$ 40,871,227	Note 2
		FSD	Other receivables	Yes	100,000	100,000	80,000	2.01000%~2.01122%	Short-term financing	-	Operation requirements	-	-	-	40,871,227	40,871,227	Note 2
		FSNR	Other receivables	Yes	100,000	100,000	90,000	2.01000%~2.01122%	Short-term financing	-	Operation requirements	-	-	-	40,871,227	40,871,227	Note 2
		TFC	Other receivables	Yes	300,000	300,000	-	-	Short-term financing	-	Operation requirements	-	-	-	40,871,227	40,871,227	Note 2
2	WMT	TWM	Other receivables	Yes	5,300,000	5,300,000	4,700,000	2.01000%~2.01056%	Short-term financing	-	Operation requirements	-	-	-	8,925,786	8,925,786	Note 2
		TFNM	Other receivables	Yes	1,500,000	1,500,000	500,000	2.01078%	Short-term financing	-	Operation requirements	-	-	-	8,925,786	8,925,786	Note 2
		WTVB	Other receivables	Yes	600,000	600,000	-	-	Short-term financing	-	Operation requirements	-	-	-	8,925,786	8,925,786	Note 2
3	TFN	TWM	Other receivables	Yes	12,000,000	12,000,000	11,700,000	2.00944%~2.01078%	Short-term financing	-	Operation requirements	-	-	-	27,031,504	27,031,504	Note 2
		TCC	Other receivables	Yes	11,000,000	11,000,000	-	-	Short-term financing	-	Investment requirements	-	-	-	27,031,504	27,031,504	Note 2
4	YJCTV	TFNM	Other receivables	Yes	120,000	120,000	120,000	2.01000%	Short-term financing	-	Repayment of financing	-	-	-	138,416	138,416	Note 3
5	PCTV	TFNM	Other receivables	Yes	350,000	350,000	350,000	2.01000%	Short-term financing	-	Repayment of financing	-	-	-	366,366	366,366	Note 3
6	UCTV	TFNM	Other receivables	Yes	460,000	460,000	460,000	2.01000%~2.01078%	Short-term financing	-	Repayment of financing	-	-	-	722,346	722,346	Note 3
7	GCTV	TFNM	Other receivables	Yes	270,000	270,000	270,000	2.01000%	Short-term financing	-	Repayment of financing	-	-	-	272,276	272,276	Note 3

Note 1: The maximum balance for the period and the ending balance represent quotas, not actual drawdown.

Note 2: Where funds are loaned for reasons of business dealings and short-term financing needs, the amount of loaned funds shall be limited to 40% of the lending company's net worth. For short-term financing needs, the aggregate amount of loaned funds shall not exceed 40% of the lending company's net worth. The individual loan funds shall be limited to the lowest amount of the following items: (1) 40% of the lending company's net worth; (2) The amount that the lending company invests in the borrowing entities; or (3) An amount equal to (the share portion of the borrowing entities that the lending company invests in) * (the total loaning amounts of the borrowing company). In the event where any of the following conditions are met, the individual lending amount of loaned funds shall not exceed 40% of the lending company's net worth and not subject to the restrictions in points (2) and (3) mentioned above: (i) A lending company directly and indirectly owns 100% of the borrowing company, or the borrowing company directly and indirectly owns 100% of the lending company; or (ii) The ultimate parent company of the lending company directly or indirectly owns 100% of the borrowing company.

Note 3: Where funds are loaned for reasons of business dealings and short-term financing needs, the amount of loaned funds shall be limited to the total amount of business dealings and 40% of the lending company's net worth. (1) For reasons of business dealings: The individual lending amount and the aggregate amount of loaned funds shall not exceed the amount of business dealings and the total amount of business dealings, respectively. (2) For short-term financing needs: The individual lending amount and the aggregate amount of loaned funds shall not exceed 40% of the lending company's net worth.

TABLE 2

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

ENDORSEMENT/GUARANTEE PROVIDED TO OTHER PARTIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(In Thousands of New Taiwan Dollars)

No.	Company Providing Endorsements/ Guarantees	Receiving Party		Limits on Endorsements/ Guarantees Amount Provided to Each Entity	Maximum Balance for the Period (Note 1)	Ending Balance (Note 1)	Drawdown Amounts (Note 1)	Amount of Endorsements/ Guarantees Collateralized by Property	Ratio of Accumulated Endorsements/ Guarantees to Net Worth of the Guarantor (Note 1)	Maximum Endorsements/ Guarantees Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by a Subsidiary	Guarantee Provided to Subsidiaries in Mainland China	Note
		Name	Nature of Relationship											
0	TWM	TFN	Note 2	$ 42,000,000	$ 21,500,000	$ 21,500,000	$ 7,000,000	$ -	24.19	$ 88,892,278	Y	N	N	Note 3
		FSNR	Note 2	200,000	200,000	200,000	200,000	-	0.22	88,892,278	Y	N	N	Note 3

Note 1: The maximum endorsement/guarantee balance for the period, the ending balance, and the drawdown amounts represent quotas, not actual drawdown.

Note 2: Direct/indirect subsidiary.

Note 3: For 100% directly/indirectly owned subsidiaries, the aggregate endorsement/guarantee amount provided shall not exceed the net worth of TWM, and the upper limit for each subsidiary shall be double the investment amount.

TABLE 3

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

SIGNIFICANT MARKETABLE SECURITIES HELD (EXCLUDING INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES)
SEPTEMBER 30 , 2026

(In Thousands of New Taiwan Dollars)

Investing Company	Marketable Securities Type and Name	Relationship with the Securities Issuer	Financial Statement Account	At the End of the Period				Note
				Units/Shares (In Thousands)	Carrying Amount	Percentage of Ownership (%)	Fair Value	
TWM	Listed and Emerging Stocks							
	Chunghwa Telecom Co., Ltd.	-	Current financial assets at FVTOCI	2,174	$ 311,899	0.028	$ 311,899	
	KKCompany Technologies Inc.	-	Non-current financial assets at FVTOCI	8,587	728,215	4.97	728,215	
	91APP, Inc.	-	Non-current financial assets at FVTOCI	8,570	472,207	7.73	472,207	
	Unlisted Stocks							
	Cloud Mile Inc.	-	Non-current financial assets at FVTOCI	5,396	831,048	14.66	831,048	
	LINE Bank Taiwan Limited	-	Non-current financial assets at FVTOCI	87,500	722,887	4.375	722,887	
	Limited Partnerships							
	Soma Capital Fund III, L.P.	-	Non-current financial assets at FVTPL	-	301,705	1.21	301,705	Note 1
TCC/TFN/TID	Listed Stocks							
	TWM	TWM	Non-current financial assets at FVTOCI	663,404	79,276,730	17.81	79,276,730	
momo	Unlisted Stocks							
	Gaius Automotive Inc.	-	Non-current financial assets at FVTPL	6,334	304,671	7.07	304,671	
	LINE Bank Taiwan Limited	-	Non-current financial assets at FVTOCI	50,000	413,078	2.5	413,078	

Note 1: Percentage of ownership is the percentage of capital contribution.

Note 2: For information on investment subsidiaries and associates, please refer to Table 6 and Table 8.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details				Transactions with Terms Different from Others		Notes/Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
TWM	TFN	Subsidiary	Sale	$ 112,400	-	Based on contract terms	-	-	$ 40,230	-	Note 2
			Purchase	4,099,667	9	Based on contract terms	-	-	(505,449)	Note 1	Note 2
	FSNR	Subsidiary	Purchase	104,170	-	Based on contract terms	-	-	(15,728)	-	
	TPIA	Subsidiary	Sale	200,482	-	Based on contract terms	-	-	106,941	1	
	TFNM	Subsidiary	Purchase	227,116	1	Based on contract terms	-	-	(63,582)	Note 1	
	momo	Subsidiary	Sale	2,642,196	4	Based on contract terms	-	-	465,461	5	
			Purchase	190,424	-	Based on contract terms	-	-	(24,572)	1	
TWM&TDS	Fubon Insurance	Other related party	Sale	200,387	-	Based on contract terms	-	-	40,034	-	
TNH	TWM	Parent	Sale	109,526	21	Based on contract terms	-	-	7,202	36	
FSNR	momo	Fellow subsidiary	Sale	509,015	55	Based on contract terms	-	-	57,972	46	
TFN	TFC	Fellow subsidiary	Sale	141,252	2	Based on contract terms	-	-	31,785	2	
	TFNM	Fellow subsidiary	Sale	139,421	2	Based on contract terms	-	-	26,499	1	
	kbro	Other related party	Sale	332,002	4	Based on contract terms	-	-	71,954	4	
TT&T	TWM	Ultimate parent	Sale	912,530	93	Based on contract terms	-	-	104,520	93	
TPIA	Fubon Insurance	Other related party	Sale	348,836	99	Based on contract terms	-	-	144,841	99	
TFNM	YJCTV	Subsidiary	Sale	258,510	7	Based on contract terms	-	-	-	-	
	PCTV	Subsidiary	Sale	342,874	9	Based on contract terms	-	-	-	-	
	UCTV	Subsidiary	Sale	155,682	4	Based on contract terms	-	-	18,163	2	
	GCTV	Subsidiary	Sale	124,327	3	Based on contract terms	-	-	-	-	
	kbro	Other related party	Sale	170,788	5	Based on contract terms	-	-	163,469	19	
			Purchase	145,861	8	Based on contract terms	-	-	(145,861)	16	
momo	FSL	Subsidiary	Purchase	1,106,014	2	Based on contract terms	-	-	(263,836)	2	
	MFS	Subsidiary	Purchase	166,359	-	Based on contract terms	-	-	(20,919)	-	
	Concord	Subsidiaries of associates	Purchase	287,356	-	Based on contract terms	-	-	(24,795)	-	

Note 1: Including accounts payable and other payables.

Note 2: Accounts receivable (payable) was the net amount after being offset.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES OF AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
SEPTEMBER 30 , 2026

(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Ending Balance		Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Impairment Loss
						Amount	Action Taken		
TWM	momo	Subsidiary	Notes and accounts receivable	$ 465,461	8.57	$ -	-	$ 463,465	$ -
			Other receivables	56,795		-	-	42,726	-
	TPIA	Subsidiary	Notes and accounts receivable	106,941	2.53	-	-	46,873	-
TCC	TWM	Parent	Other receivables	4,635,752		-	-	4,635,752	-
WMT	TWM	Parent	Other receivables	4,736,753		-	-	4,736,753	-
	TFNM	Subsidiary	Other receivables	502,176		-	-	-	-
TFN	TWM	Ultimate parent	Notes and accounts receivable	515,406	10.64	-	-	464,066	-
			Other receivables	11,812,933		-	-	11,801,928	-
TT&T	TWM	Ultimate parent	Notes and accounts receivable	104,520	11.64	-	-	104,520	-
TPIA	Fubon Insurance	Other related party	Notes and accounts receivable	144,841	3.26	-	-	38,284	-
TFNM	kbro	Other related party	Notes and accounts receivable	163,490	2.79	-	-	1,314	-
			Other receivables	1,262		-	-	-	-
YJCTV	TFNM	Parent	Notes and accounts receivable	6,188	7.03	-	-	3,958	-
			Other receivables	122,166		-	-	120,609	-
PCTV	TFNM	Parent	Notes and accounts receivable	7,021	7.13	-	-	4,432	-
			Other receivables	351,813		-	-	351,812	-
UCTV	TFNM	Parent	Notes and accounts receivable	4,621	7.03	-	-	2,809	-
			Other receivables	462,769		-	-	462,303	-
GCTV	TFNM	Parent	Notes and accounts receivable	2,768	7.06	-	-	1,719	-
			Other receivables	272,679		-	-	271,369	-
momo	TFCB	Other related party	Notes and accounts receivable	46,873	Note 1	-	-	46,873	-
			Other receivables	202,196		-	-	202,196	-
FSL	momo	Parent	Notes and accounts receivable	264,341	5.58	-	-	264,341	-

Note 1: Not applicable due to the transaction partners and the nature of transactions.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

NAMES, LOCATIONS AND RELATED INFORMATION OF INVESTEES ON WHICH TWM EXERCISED SIGNIFICANT INFLUENCE (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA) FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(In Thousands of New Taiwan Dollars)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance at the End of the Period			Net Income (Loss) of the Investee	Investment Income (Loss)	Note
				September 30, 2026	December 31, 2025	Shares (In Thousands)	Percentage of Ownership (%)	Carrying Amount			
TWM	TCC	Taiwan	Investment	$ 40,397,288	$ 40,397,288	502,970	100	$ 24,627,109	$ 3,161,181	$ 3,163,033	Note 1
	WMT	Taiwan	Investment	16,871,894	16,871,894	42,065	100	22,311,422	2,224,545	2,224,080	Note 1
	TNH	Taiwan	Building and operating Songshan Cultural and Creative Park BOT project	1,918,655	1,918,655	191,866	49.9	2,028,191	148,142	74,315	Note 1
	FSD	Taiwan	Virtual asset platform and transaction service provider	100,000	100,000	10,000	100	(3,041)	(32,170)	(28,385)	Note 1
	TPC	Taiwan	Information software service	200,000	200,000	20,000	100	124,974	(18,312)	(17,468)	Note 1
	FSNR	Taiwan	Branding agency and retail sales	154,000	100,000	15,400	100	140,996	23,437	25,705	Note 1
	TWMFM	Taiwan	Film production	11,300	11,300	1,130	100	11,302	(20)	(20)	
	TWM Energy Co., Ltd.	Taiwan	Renewable energy-based electricity-retailing enterprise	100,000	-	10,000	100	99,755	(245)	(245)	Note 2
	SYSTEX	Taiwan	Information services	3,974,262	3,974,262	32,298	11.86	4,136,604	2,008,880	234,280	Note 1
	PACM	British Virgin Islands	Investment	3,048,537	-	9	30	3,090,227	(16)	(4)	
	AppWorks	Taiwan	Venture capital and management consulting	235,000	235,000	2,168	51	277,257	55,447	28,278	
	AppWorks Fund III	Taiwan	Venture capital	583,292	583,292	57,877	20.14	493,646	(37,093)	(7,469)	
	AppWorks Fund IV	Taiwan	Venture capital	401,835	355,110	-	16.64	354,562	67,027	10,291	Note 3
	Uspace	Taiwan	Information software service	290,188	310,030	6,751	25.39	294,194	(136,542)	(49,645)	Note 1
	NADA	Taiwan	Animation and game production, and distribution	126,700	96,700	5,602	17.88	122,578	(47,206)	(10,629)	Note 1
	Tropics	Taiwan	Animation distribution	60,000	60,000	6,000	40	51,679	(10,930)	(4,430)	
	Fubon Green Power	Taiwan	Energy technical services	400,000	400,000	40,000	10	393,547	(26,658)	(2,666)	
	WeMo	Cayman Islands	Investment, rental and leasing	391,531	391,531	41,257	17.28	377,618	(25,118)	(9,591)	Note 1
	Bronci	Taiwan	Automatic speech recognition	69,659	69,659	1,319	23.79	73,720	12,886	2,152	Note 1
TCC	TFN	Taiwan	Fixed line service provider	21,000,000	21,000,000	2,100,000	100	67,579,722	2,858,558	-	Note 4
	TT&T	Taiwan	Call center service and telephone marketing	56,210	56,210	2,484	100	107,811	48,340	-	Note 4
	TDS	Taiwan	Commissioned maintenance services	25,000	25,000	2,500	100	102,223	7,830	-	Note 4
	TPIA	Taiwan	Property insurance agent	5,000	5,000	500	100	110,198	100,198	-	Note 4
	TFC	Taiwan	Cloud and information services	200,000	200,000	24,000	100	265,466	15,199	-	Note 4
	TID	Taiwan	Investment	3,605,149	3,605,149	104,912	100	9,343,818	2,726	-	Note 4
WMT	TFNM	Taiwan	Broadcasting and TV program distribution and investment in cable TV service providers, etc	5,210,443	5,210,443	230,921	100	6,111,223	1,435,681	-	Note 4
	GFMT	Taiwan	Investment	16,984	16,984	1,500	100	16,817	(215)	-	Note 4
	GWMT	Taiwan	Investment	92,189	92,189	8,945	100	95,903	(91)	-	Note 4
	WTVB	Taiwan	TV program provider	222,417	222,417	18,177	100	280,885	(8,692)	-	Note 4
	momo	Taiwan	Wholesale, retail, and retail sale no storefront	8,129,394	8,129,394	119,278	45.01	10,556,690	1,859,423	-	Note 4 and 5
FSNR	F81	Taiwan	Branding agency and retail sales	54,000	-	5,400	100	50,801	(3,199)	-	Note 2 and 4
TWMFM	SFF	Taiwan	Film production	300	300	30	100	155	(59)	-	Note 4

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance at the End of the Period			Net Income (Loss) of the Investee	Investment Income (Loss)	Note
				September 30, 2026	December 31, 2025	Shares (In Thousands)	Percentage of Ownership (%)	Carrying Amount			
TFNM	YJCTV	Taiwan	Cable TV service provider	$ 2,355,998	$ 2,355,998	33,940	100	$ 1,750,408	$ 5,493	$ -	Note 4
	MCTV	Taiwan	Cable TV service provider	510,724	510,724	6,248	29.53	539,943	7,169	-	Note 4 and 6
	PCTV	Taiwan	Cable TV service provider	3,261,073	3,261,073	68,090	100	3,240,705	56,211	-	Note 4
	UCTV	Taiwan	Cable TV service provider	1,986,250	1,986,250	169,141	99.22	1,995,043	(12,986)	-	Note 4
	GCTV	Taiwan	Cable TV service provider	1,221,002	1,221,002	51,733	92.38	1,251,347	658	-	Note 4
	kbro Media	Taiwan	Film distribution, etc	341,250	341,250	6,884	33.58	46,342	(4,074)	-	Note 4
	M.E.	Taiwan	Artists management services and digital media production, etc	30,628	30,628	967	11.33	35,788	9,697	-	Note 4
GFMT	UCTV	Taiwan	Cable TV service provider	16,218	16,218	1,300	0.76	15,338	(12,986)	-	Note 4
GWMT	GCTV	Taiwan	Cable TV service provider	91,910	91,910	3,825	6.83	94,506	658	-	Note 4
momo	Asian Crown	British Virgin Islands	Investment	-	885,285	-	81.99	-	(10)	-	Note 4 and 7
	Honest Development	Samoa	Investment	770,448	770,448	25,107	100	353,125	2,073	-	Note 4
	FI	Taiwan	Comprehensive insurance agent	8,000	8,000	1,000	100	16,327	1,178	-	Note 4
	FST	Taiwan	Travel agent	6,000	6,000	3,000	100	50,976	5,991	-	Note 4
	FSL	Taiwan	Logistics and transport	250,000	250,000	25,000	100	313,722	24,774	-	Note 4
	MFS	Taiwan	Wholesaling	100,000	100,000	10,000	100	115,700	11,476	-	Note 4
	Prosperous Living	Taiwan	Wholesale and retail sales	220,850	220,850	22,085	73.62	232,371	13,791	-	Note 4
	Fubon Green Power	Taiwan	Energy technical services	200,000	200,000	20,000	5	196,774	(26,658)	-	Note 4
	SK Biomedical	Taiwan	Wholesale and retail sales	6,000	6,000	600	20	4,231	(963)	-	Note 4
Asian Crown	Fortune Kingdom	Samoa	Investment	-	1,132,789	-	100	-	66	-	Note 4 and 7
Fortune Kingdom	HK Fubon Multimedia	Hong Kong	Investment	-	1,132,789	-	100	-	170	-	Note 4 and 7
Honest Development	HK Yue Numerous	Hong Kong	E-commerce portals and investment	770,448	770,448	5,441	100	353,123	2,073	-	Note 4

Note 1: Downstream transactions, upstream transactions, and consolidated unrealized gain or loss, etc., are included.

Note 2: Both incorporated in July 2026.

Note 3: Percentage of ownership is the percentage of capital contribution.

Note 4: The income/loss of the investee was already included in the income/loss of the investor, and is not presented in this table.

Note 5: Material non-controlling interests.

Note 6: 70.47% of stocks are held under trustee accounts.

Note 7: The subsidiaries were resolved to be dissolved by their Board of Directors and are currently in the process of liquidation.

Note 8: For information on investments in mainland China, see Table 8 for the details.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(In Thousands of New Taiwan Dollars)

Number	Company Name	Counterparty	Nature of Relationship (Note 1)	Transaction Details			
				Account	Amount	Transaction Terms (Note 2)	Percentage of Consolidated Total Operating Revenue or Total Assets
0	TWM	TPIA	1	Notes and accounts receivable	$ 106,941	-	-
		momo	1	Notes and accounts receivable	465,461	-	-
		TCC	1	Short-term borrowings	4,611,000	-	2%
		WMT	1	Short-term borrowings	4,700,000	-	2%
		TFN	1	Short-term borrowings	11,700,000	-	5%
		TFN	1	Notes and accounts payable	108,311	-	-
		TFN	1	Other payables	495,915	-	-
		TT&T	1	Other payables	104,520	-	-
		TNH	1	Lease liabilities (current and non-current)	320,227	-	-
		TFN	1	Lease liabilities (current and non-current)	143,814	-	-
		TFN	1	Operating revenue	112,400	-	-
		TPIA	1	Operating revenue	200,482	-	-
		momo	1	Operating revenue	2,642,196	-	2%
		TFN	1	Operating costs	4,099,667	-	3%
		FSNR	1	Operating costs	104,170	-	-
		TFNM	1	Operating costs	227,116	-	-
		momo	1	Operating costs	190,424	-	-
		TT&T	1	Operating expenses	911,079	-	1%
		TFN	1	Finance costs	172,119	-	-
1	WMT	TFNM	1	Other receivables	502,176	-	-
2	TNH	TWM	2	Operating revenue	109,526	-	-
3	TFN	TWM	2	Lease liabilities (current and non-current)	103,326	-	-
		TFC	3	Operating revenue	141,252	-	-
		TFNM	3	Operating revenue	139,421	-	-
4	FSNR	momo	3	Operating revenue	509,015	-	-
5	TFNM	YJCTV	1	Short-term borrowings	120,000	-	-
		PCTV	1	Short-term borrowings	350,000	-	-
		UCTV	1	Short-term borrowings	460,000	-	-
		GCTV	1	Short-term borrowings	270,000	-	-
		YJCTV	1	Operating revenue	258,510	-	-
		PCTV	1	Operating revenue	342,874	-	-
		UCTV	1	Operating revenue	155,682	-	-
		GCTV	1	Operating revenue	124,327	-	-

Number	Company Name	Counterparty	Nature of Relationship (Note 1)	Transaction Details			
				Account	Amount	Transaction Terms (Note 2)	Percentage of Consolidated Total Operating Revenue or Total Assets
6	momo	FSL	1	Notes and accounts payable	$ 263,836	-	-
		FSL	1	Operating costs	1,106,014	-	1%
		MFS	1	Operating costs	166,359	-	-

Note 1: 1. Parent to subsidiary.

2. Subsidiary to parent.

3. Between subsidiaries.

Note 2: The terms of transaction are determined in accordance with mutual agreements or general business practices.

Note 3: All intra-group transactions, balances, income and expenses are adjusted and eliminated in full upon consolidation.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

(In Thousands of New Taiwan Dollars and Foreign Currencies)

Investee Company Name	Main Businesses and Products	Total Amount of Paid-in Capital	Investment Type (Note 1)	Accumulated Outflow of Investment from Taiwan at the Beginning of the Period	Investment Flows		Accumulated Outflow of Investment from Taiwan at the End of the Period	Net Income (Loss) of Investee	% Ownership through Direct or Indirect Investment	Investment Income (Loss)	Carrying Value at the End of the Period	Accumulated Inward Remittance of Earnings at the End of the Period	Note
					Outflow	Inflow							
FGE	Wholesaling	$ -	b	$ 870,697 (USD 14,000) (RMB 89,267)	$ -	$ 13,142 (USD 412)	$ -	$ -	-	$ -	$ -	$ -	Note 2
Shenzhen Hbo	Information services and investment	52,294 (RMB 11,000)	b	-	-	-	-	21,703	100	21,703	260,643	-	
GHS	Wholesaling	237,701 (RMB 50,000)	b	-	-	-	-	50,201	20	21,048	257,561	64,194 (RMB 13,503)	

Company	Accumulated Investment in Mainland China at the End of the Period	Investment Amounts Authorized by Investment Commission, MOEA (Note 2)	Upper Limit on Investment Authorized by Investment Commission, MOEA (Note 3)
TWM and subsidiaries	$ 684,774 (HKD168,539)	$ 1,555,471 (USD14,000, RMB89,267 and HKD168,539)	$ 58,097,068

Note 1: The investment types are as follows:

a. Direct investment in mainland China.

b. Indirect investments in mainland China through subsidiaries, invested by momo, in third regions.

c. Others.

Note 2: The liquidation process was completed in December 2025, and the remaining funds were remitted to momo in April 2026. The Group has yet to file an application with the Investment Commission, Ministry of Economic Affairs, for cancellation of the investment amount.

Note 3: The upper limit on investment in mainland China is calculated by 60% of the consolidated net worth.