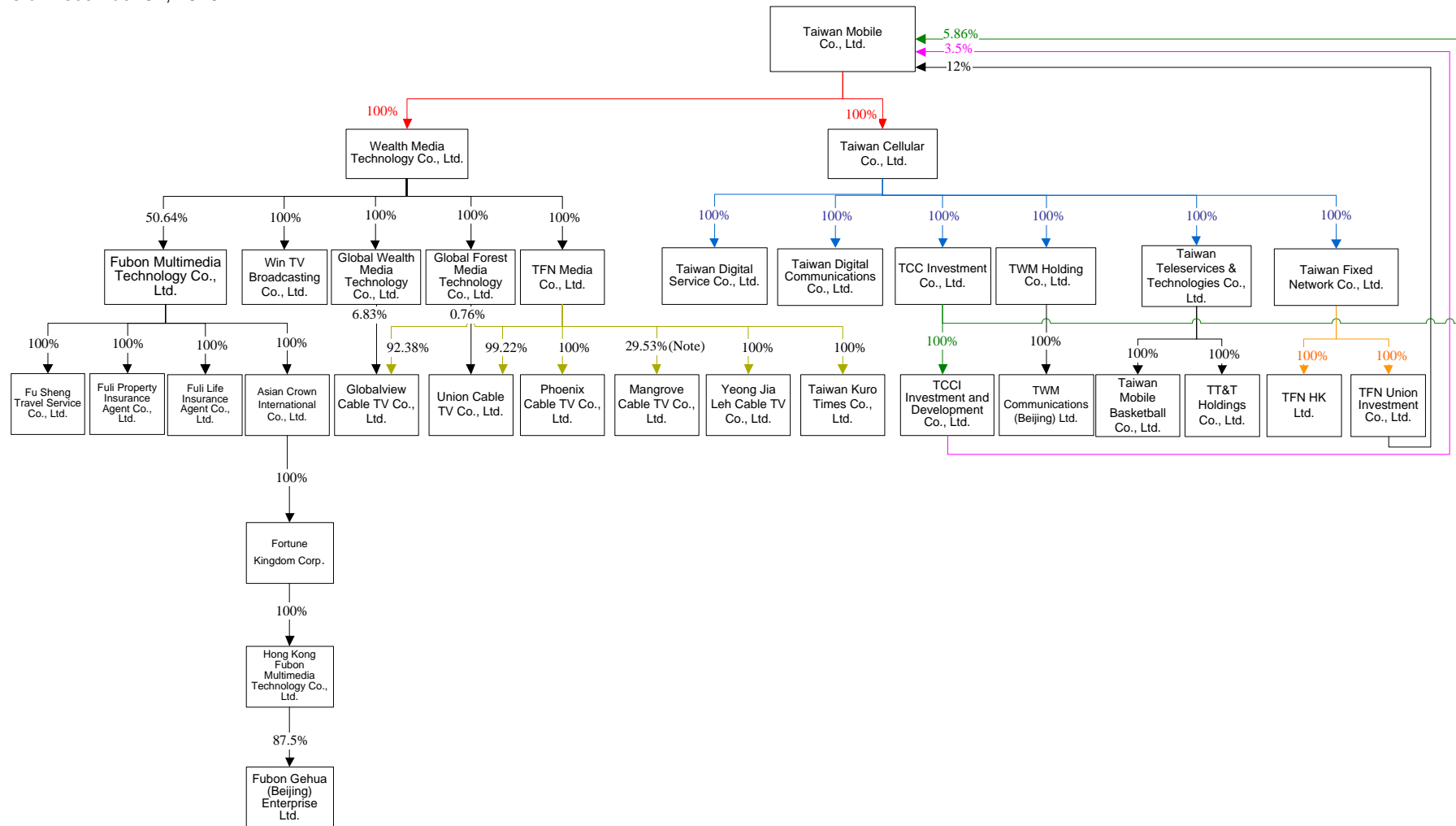


Chapter 7. Special Notes

Affiliates

1. Investment holding structure

As of December 31, 2013



Note: 70.47% of shares are held under trustee accounts.

2. Affiliates' profile

December 31, 2013; Unit: NT\$ (unless otherwise stated)

Name	Date of incorporation	Address	Paid-in capital	Main business
Taiwan Cellular Co., Ltd.	2005.09.20	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	3,711,958,000	Investment
Taiwan Fixed Network Co., Ltd.	2007.01.30	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	21,000,000,000	Fixed-line service provider
Taiwan Digital Service Co., Ltd.	2013.04.02	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	200,000,000	Telecommunications service agency and retail business
Wealth Media Technology Co., Ltd.	2007.08.07	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	390,650,000	Investment
TFN Media Co., Ltd.	2005.01.25	11F, No. 98, Zhouzi St., Neihu District, Taipei	2,309,213,040	Cable broadband and value-added services provider
Win TV Broadcasting Co., Ltd.	2005.10.17	11F, No. 98, Zhouzi St., Neihu District, Taipei	181,773,820	TV program provider
Globalview Cable TV Co., Ltd.	1995.11.25	No. 206, Datong Rd., Sec. 2, Xizhi District, New Taipei City	560,000,000	Cable TV service provider
Union Cable TV Co., Ltd.	2005.02.04	No.179, Nujhong Rd., Sec. 1, Yilan City, Yilan County	1,704,632,800	Cable TV service provider
Yeong Jia Leh Cable TV Co., Ltd.	1994.09.26	10F, No. 651-5, Zhongzheng Rd., Xinzhuang District, New Taipei City	339,400,000	Cable TV service provider
Phoenix Cable TV Co., Ltd.	1996.08.22	No. 312, Fongping 1st Rd., Daliao Township, Greater Kaohsiung	680,901,980	Cable TV service provider
Mangrove Cable TV Co., Ltd.	1996.01.23	5F, No. 33, Lane 3, Zhongzheng E. Rd., Sec. 1, Danshui District, New Taipei City	211,600,000	Cable TV service provider
Taiwan Kuro Times Co., Ltd.	2009.02.11	15F, No. 172-1, Jilong Rd., Sec. 2, Taipei	136,730	Online music platform
Taiwan Teleservices & Technologies Co., Ltd.	2001.06.08	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	24,843,000	Call center service and telephone marketing
Taiwan Mobile Basketball Co., Ltd.	2007.09.21	15F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	20,000,000	Basketball team management

Name	Date of incorporation	Address	Paid-in capital	Main business
TWM Communications (Beijing) Ltd.	2002.09.17	Room 2106, No.9, Beisihuan West Rd., Haidian District, Beijing, China	US\$3,000,000	Mobile application development and design
TCC Investment Co., Ltd.	2009.08.10	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	221,030,440	Investment
TFN Union Investment Co., Ltd.	2009.09.22	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	4,000,000	Investment
TCCI Investment and Development Co., Ltd.	2009.09.22	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	4,000,000	Investment
Taiwan Digital Communications Co., Ltd.	2007.06.06	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	112,000,000	TV content production and mobile devices wholesale
TFN HK Ltd.	2003.05.14	Unit 511, 5/F, Tower 1, Silvercord, 30 Canton Road, Tsimshatsui, Kowloon, Hong Kong	HK\$1,300,000	Telecommunications service provider
Global Wealth Media Technology Co., Ltd.	2007.10.26	1F, No. 206, Datong Rd., Sec. 2, Xizhi District, New Taipei City	89,448,670	Investment
Global Forest Media Technology Co., Ltd.	2008.12.26	13F-1, No. 172-1, Jilong Rd., Sec. 2, Taipei	15,000,000	Investment
TWM Holding Co., Ltd.	2006.06.09	Arias, Fabrega & Fabrega Trust Co., BVI Ltd. 325 Waterfront Drive, Road Town, Tortola, British Virgin Islands	US\$1	Investment
TT&T Holdings Co., Ltd.	2004.10.08	TrustNet Chambers Lotemau Centre, P.O. Box 1225, Apia, Samoa	US\$1,300,000	Investment
Fubon Multimedia Technology Co., Ltd.	2004.09.27	4F, No 96, Zhouzi St., Neihu District, Taipei	1,278,585,000	Wholesale and retail sales via traditional and virtual channels
Fu Sheng Travel Service Co., Ltd.	2004.12.16	7F, No 92, Zhouzi St., Neihu District, Taipei	25,000,000	Travel agent
Fuli Life Insurance Agent Co., Ltd.	2005.12.27	7F, No 98, Zhouzi St., Neihu District, Taipei	3,000,000	Life insurance agent
Fuli Property	2006.01.03	7F, No 96, Zhouzi St.,	3,000,000	Property insurance agent

Name	Date of incorporation	Address	Paid-in capital	Main business
Insurance Agent Co., Ltd.		Neihu District, Taipei		
Asian Crown International Co., Ltd.	2009.01.07	Palm Grove House, P.O. Box 438, Road Town, Tortola, British Virgin Islands	US\$22,236,523	Investment
Fortune Kingdom Corp.	2009.01.06	Equity Trust Chambers, P.O. Box 3269, Apia, Samoa	US\$22,236,523	Investment
Hong Kong Fubon Multimedia Technology Co., Ltd.	2010.03.18	Unit 511, Tower 1, Silvercord, 30 Canton Road, Tsimshatsui , Kowloon, Hong Kong.	US\$22,236,523	Investment
Fubon Gehua (Beijing) Enterprise Ltd.	2010.12.08	Room 101-106, Building No. 402, A10 North Jiuxianqiao Road, Chaoyang District, Beijing, China	RMB160,000,000	Wholesale and retail sales

3. Industries covered by affiliates' operating areas and description of mutual dealings among these affiliates:

With digital convergence as its core strategy, the Company continues to aggressively roll out integrated communication platforms (mobile internet, cable/digital TV and cable broadband), enrich its content (shopping channels, family channel and online music), and expand its traditional/virtual channels (myfone stores/website, momo online shopping and momo catalogue services). All these have strengthened and advanced Taiwan Mobile's thrust into the T.I.M.E. – Telecom, Internet, Media and Entertainment – fields.

4. Affiliates' operating highlights

December 31, 2013; Unit: NT\$'000

Company name	Paid-in capital	Total assets	Total liabilities	Net worth	Operating revenue	Operating income	Net income	EPS (NT\$)
Taiwan Cellular Co., Ltd.	3,711,958	82,134,930	8,339	82,126,591	0	(957)	5,534,367	14.92
Taiwan Fixed Network Co., Ltd.	21,000,000	53,916,218	3,388,976	50,527,242	14,252,611	6,266,923	5,209,062	2.48
Taiwan Digital Service Co., Ltd.	200,000	3,921,850	2,695,402	1,226,448	8,630,117	269,276	226,448	11.32
Wealth Media Technology Co., Ltd.	390,650	16,157,325	263	16,157,062	0	(362)	2,217,698	56.77
TFN Media Co., Ltd.	2,309,213	13,382,029	4,238,782	9,143,247	3,102,694	1,733,025	2,025,585	8.77
Win TV Broadcasting Co., Ltd.	181,774	731,953	487,843	244,110	862,025	40,383	36,842	2.03
Globalview Cable TV Co., Ltd.	560,000	870,737	196,818	673,919	490,822	81,307	71,637	1.28
Union Cable TV Co., Ltd.	1,704,633	2,150,637	333,129	1,817,508	619,249	129,015	72,055	0.42
Yeong Jia Leh Cable TV Co., Ltd.	339,400	1,058,158	356,402	701,756	1,127,667	247,918	210,144	6.19
Phoenix Cable TV Co., Ltd.	680,902	1,310,420	271,733	1,038,687	1,188,915	240,029	207,334	3.04
Mangrove Cable TV Co., Ltd.	211,600	531,589	172,808	358,781	471,235	122,388	102,997	4.87
Taiwan Teleservices & Technologies Co., Ltd.	24,843	431,517	338,837	92,680	1,122,991	61,968	62,311	25.08
Taiwan Mobile Basketball Co., Ltd.	20,000	35,809	14,081	21,728	53,415	1,364	1,288	0.64
Taiwan Kuro Times Co., Ltd.	137	221,084	173,652	47,432	473,578	32,502	16,397	1,199.24
TWM Communications (Beijing) Co., Ltd.	89,700	84,770	541	84,229	5,295	(5,370)	(3,719)	NA
TCC Investment Co., Ltd.	221,030	29,916,073	429,206	29,486,867	707	(22)	5,885	0.27
TFN Union Investment Co., Ltd.	4,000	39,548,463	1,034,105	38,514,358	2	(69)	(69)	(0.17)
TCCI Investment and Development Co., Ltd.	4,000	11,515,526	301,112	11,214,414	3	(69)	(69)	(0.17)
Taiwan Digital Communications Co., Ltd.	112,000	133,287	5,259	128,028	424,804	15,536	12,958	1.16
TFN HK Ltd.	5,013	37,447	24,682	12,765	64,714	2,806	2,387	1.84
Global Wealth Media Technology Co., Ltd.	89,449	95,707	79	95,628	0	(157)	4,739	0.53
Global Forest Media Technology Co., Ltd.	15,000	17,319	51	17,268	0	(112)	441	0.29
TWM Holding Co., Ltd.	0.032	248,844	60	248,784	0	(218)	943	943,245
TT&T Holdings Co., Ltd.	40,943	49,024	0	49,024	0	(1)	10,992	8.46

Fubon Multimedia Technology Co., Ltd.	1,278,585	5,219,638	3,063,598	2,156,040	20,984,556	842,673	561,668	4.39
Fu Sheng Travel Service Co., Ltd.	25,000	457,334	410,710	46,624	65,811	21,980	19,291	7.72
Fuli Life Insurance Agent Co., Ltd.	3,000	10,716	559	10,157	4,533	1,932	1,673	5.58
Fuli Property Insurance Agent Co., Ltd.	3,000	15,956	774	15,182	9,046	7,481	6,301	21.00
Asian Crown International Co., Ltd.	690,824	118,883	0	118,883	0	0	(199,960)	(3,721.02)
Fortune Kingdom Corp.	690,824	118,883	0	118,883	0	0	(199,960)	(12.40)
Hong Kong Fubon Multimedia Technology Co., Ltd.	690,824	118,883	0	118,883	0	0	(199,960)	(12.40)
Fubon Gehua (Beijing) Enterprise Ltd.	788,160	319,861	184,755	135,106	227,452	(218,298)	(240,563)	NA

Note : Exchange rate of US\$1=NT\$29.90, HK\$1=NT\$3.856 and RMB1=NT\$4.926 as of December 31, 2013

Average exchange rate of US\$1=NT\$29.6812, HK\$1=NT\$3.8264 and RMB1=NT\$4.8283 for 2013

Private placement of company shares: None

TWM shares held / sold by subsidiaries

Subsidiary	TCC Investment Co., Ltd.	TFN Union Investment Co., Ltd. (TUI)	TCCI Investment and Development Co., Ltd. (TID)
Paid-in capital (NT\$'000)	221,030	4,000	4,000
Source of funding	Equity	TFN established TUI using shares of the Company	TFN Investment (Note 2) established TID using shares of the Company
% owned by the Company	100%	100%	100%
Acquisition / disposal date	–	–	–
No. of shares acquired and payment costs	–	–	–
No. of shares sold / proceeds	–	–	–
Investment income	–	–	–
Ending balance: Total No. of shares / value (NT\$'000) (Note 1)	200,496,761 shares / NT\$12,163,470	410,665,284 shares / NT\$22,312,814	119,563,804 shares / NT\$6,496,300
Pledges	None	None	None
Guarantees / endorsements provided by the Company	–	–	–
Financing provided by the Company	–	–	–

Note 1: Ending balance is carrying cost and does not include evaluation gains/losses.

Note 2: TFN Investment was merged into TCC Investment Co., Ltd. on September 19, 2009.

Other supplementary information: None

Other significant events affecting shareholders' equity or stock price: None