

Taiwan Mobile Co., Ltd. and Subsidiaries

**Consolidated Financial Statements for the
Three Months Ended March 31, 2009 and 2008 and
Independent Accountants' Review Report**

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors and Shareholders
Taiwan Mobile Co., Ltd.

We have reviewed the accompanying consolidated balance sheets of Taiwan Mobile Co., Ltd. (the "Corporation") and subsidiaries as of March 31, 2009 and 2008, and the related consolidated statements of income and cash flows for the three months then ended. These consolidated financial statements are the responsibility of the Corporation's management. Our responsibility is to issue a report based on our reviews.

We conducted our reviews in accordance with Statement of Auditing Standards No. 36 - "Standards for the Review of Financial Statements" of the Republic of China. A review consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the Republic of China, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the consolidated financial statements referred to above for them to be in conformity with the Guidelines Governing the Preparation of Financial Reports by Securities Issuers, and accounting principles generally accepted in the Republic of China.

As stated in Note 3 of the consolidated financial statements, in March 2007, the Accounting Research and Development Foundation issued an interpretation that requires companies to recognize employees bonuses and remuneration paid to directors and supervisors as expenses starting from January 1, 2008. The mentioned bonuses and remuneration were previously recorded as appropriations from earnings.

April 13, 2009

Notice to Readers

The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the accountants' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language accountants' review report and consolidated financial statements shall prevail.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2009 AND 2008
(In Thousands of New Taiwan Dollars, Except Par Value)
(Reviewed, Not Audited)

ASSETS	2009		2008		LIABILITIES AND SHAREHOLDERS' EQUITY	2009		2008	
	Amount	%	Amount	%		Amount	%	Amount	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash and cash equivalents (Notes 2, 4 and 25)	\$ 4,725,025	5	\$ 8,766,205	9	Short-term borrowings (Note 14)	\$ 500,000	1	\$ 16,900,000	17
Financial assets at fair value through profit or loss - current (Note 2)	9,990	-	-	-	Short-term notes and bills payable (Note 15)	-	-	4,292,812	4
Available-for-sale financial assets - current (Notes 2 and 5)	222,541	-	305,387	-	Notes payable	6,658	-	29,384	-
Hedging derivative financial assets - current (Notes 2, 24 and 28)	76,397	-	-	-	Accounts payable (Note 25)	3,771,804	4	3,549,449	4
Notes receivable	47,788	-	46,754	-	Income taxes payable (Notes 2 and 21)	3,833,668	4	2,746,580	3
Accounts receivable - third parties (Notes 2 and 6)	6,118,018	7	6,437,843	7	Accrued expenses	4,793,525	5	4,702,563	5
Accounts receivable - related parties (Notes 2 and 25)	209,700	-	122,030	-	Other payables (Note 2)	4,598,942	5	3,899,477	4
Other receivables	452,067	1	236,356	-	Advance receipts (Note 16)	2,020,212	2	1,643,260	2
Inventories (Note 2)	313,326	-	184,739	-	Current portion of long-term liabilities (Notes 17 and 24)	7,500,000	8	2,500,000	2
Prepayments (Note 25)	743,585	1	690,190	1	Guarantee deposits - current	64,963	-	79,641	-
Deferred income tax assets - current (Notes 2 and 21)	150,059	-	90,432	-	Deferred income tax liability - current (Notes 2 and 21)	-	-	1,368	-
Pledged time deposits (Notes 25 and 26)	38,015	-	47,546	-	Other current liabilities	468,836	1	558,774	1
Other current assets	7,935	-	43,958	-					
Total current assets	13,114,446	14	16,971,440	17	Total current liabilities	27,558,608	30	40,903,308	42
INVESTMENTS					LONG-TERM LIABILITIES				
Investments accounted for using equity method (Notes 2 and 7)	235,862	-	-	-	Bonds payable (Notes 17 and 24)	8,000,000	9	7,500,000	8
Hedging derivative financial assets - non-current (Notes 2, 24 and 28)	-	-	32,282	-	OTHER LIABILITIES				
Financial assets carried at cost - non-current (Notes 2 and 8)	2,515,169	3	2,526,701	3	Accrued pension cost (Notes 2 and 19)	-	-	3,221	-
Bonds measured at amortized cost - non-current (Notes 2 and 9)	500,000	1	500,000	-	Guarantee deposits	341,827	-	366,427	-
Total investments	3,251,031	4	3,058,983	3	Deferred income tax liability - non-current (Notes 2 and 21)	108,839	-	64,246	-
					Other (Note 2)	504,425	1	19,744	-
PROPERTY AND EQUIPMENT (Notes 2, 10 and 26)					Total other liabilities	955,091	1	453,638	-
Cost					Total liabilities	36,513,699	40	48,856,946	50
Land	6,097,370	7	6,169,969	6	SHAREHOLDERS' EQUITY (Notes 2 and 20)				
Buildings	3,917,784	4	4,056,815	4	Parent's shareholders' equity				
Telecommunication equipment	64,813,989	71	64,093,377	66	Capital stock - NT\$10 par value				
Office equipment	156,143	-	238,788	-	Authorized: 6,000,000 thousand shares				
Leased assets	1,285,920	2	1,276,190	1	Issued: 3,800,925 thousand shares	38,009,254	42	38,009,254	39
Miscellaneous equipment	2,113,842	2	2,280,064	3	Capital surplus				
Total cost	78,385,048	86	78,115,203	80	From convertible bonds	8,775,819	10	8,775,819	9
Less accumulated depreciation	(32,453,728)	(36)	(30,054,201)	(31)	From treasury stock transactions	3,509,118	4	3,493,759	4
Construction in progress and prepayments for equipment	45,931,320	50	48,061,002	49	From long-term investments	1,166	-	1,313	-
	2,596,562	3	2,314,837	3	From employee stock options	10,779	-	-	-
Net property and equipment	48,527,882	53	50,375,839	52	Retained earnings				
INTANGIBLE ASSETS (Note 2)					Legal reserve	12,406,775	13	11,745,475	12
3G concession	7,290,164	8	8,037,873	8	Special reserve	3,406,744	4	3,493,563	4
Computer software cost	71,854	-	106,277	-	Unappropriated earnings	20,970,517	23	14,912,402	15
Goodwill (Note 11)	10,483,780	12	10,353,216	11	Other equity				
Other intangible assets					Cumulative translation adjustments	30,778	-	(14,606)	-
Customer relationship (Note 11)	2,642,846	3	2,817,628	3	Net loss not recognized as pension cost	2,862	-	1,534	-
Operating rights (Note 11)	1,382,000	1	1,382,000	1	Unrealized gains (losses) on financial instruments	(30,644)	-	34,609	-
Other intangible assets	30,100	-	15,925	-	Treasury stock	(32,629,793)	(36)	(31,889,100)	(33)
Total intangible assets	4,054,946	4	4,215,553	4	Minority interest	54,463,375	60	48,564,022	50
						12,611	-	69,847	-
OTHER ASSETS					Total shareholders' equity	54,475,986	60	48,633,869	50
Assets leased to others (Notes 2 and 12)	514,764	1	463,273	1					
Idle assets (Notes 2 and 12)	243,404	-	315,101	-	TOTAL	\$90,989,685	100	\$97,490,815	100
Refundable deposits	401,106	-	418,655	1					
Deferred charges (Notes 2 and 13)	454,728	1	315,148	-					
Deferred income tax assets - non-current (Notes 2 and 21)	2,452,007	3	2,798,551	3					
Other (Notes 2, 19, 25 and 26)	129,573	-	60,906	-					
Total other assets	4,195,582	5	4,371,634	5					
TOTAL	\$90,989,685	100	\$97,490,815	100					

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 13, 2009)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME THREE MONTHS ENDED MARCH 31, 2009 AND 2008 (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	2009		2008	
	Amount	%	Amount	%
OPERATING REVENUES (Notes 2 and 25)	\$ 16,885,114	100	\$ 17,244,521	100
OPERATING COSTS (Notes 2, 23 and 25)	<u>8,350,946</u>	<u>49</u>	<u>7,629,160</u>	<u>44</u>
GROSS PROFIT	<u>8,534,168</u>	<u>51</u>	<u>9,615,361</u>	<u>56</u>
OPERATING EXPENSES (Notes 2 and 23)				
Marketing	2,538,631	15	2,797,110	16
Administrative	<u>1,135,547</u>	<u>7</u>	<u>1,182,205</u>	<u>7</u>
Total operating expenses	<u>3,674,178</u>	<u>22</u>	<u>3,979,315</u>	<u>23</u>
OPERATING INCOME	<u>4,859,990</u>	<u>29</u>	<u>5,636,046</u>	<u>33</u>
NON-OPERATING INCOME AND GAINS				
Income from penalty charge	64,815	1	55,142	-
Rental income (Note 2)	18,571	-	16,785	-
Interest income (Note 2)	4,258	-	34,049	-
Gain on disposal of property and equipment (Note 2)	20	-	166	-
Gain on disposal of investments, net (Note 2)	-	-	262,759	2
Other (Notes 2 and 6)	<u>49,067</u>	<u>-</u>	<u>74,433</u>	<u>1</u>
Total non-operating income and gains	<u>136,731</u>	<u>1</u>	<u>443,334</u>	<u>3</u>
NON-OPERATING EXPENSES AND LOSSES				
Loss on disposal and retirement of property and equipment (Note 2)	481,512	3	203,806	1
Interest expenses (Notes 2, 10 and 28)	118,340	1	199,184	1
Investment loss recognized under the equity method, net (Notes 2 and 7)	13,638	-	-	-
Other	<u>39,155</u>	<u>-</u>	<u>35,778</u>	<u>1</u>
Total non-operating expenses and losses	<u>652,645</u>	<u>4</u>	<u>438,768</u>	<u>3</u>
INCOME BEFORE INCOME TAX	4,344,076	26	5,640,612	33
INCOME TAX EXPENSE (Notes 2 and 21)	<u>1,089,257</u>	<u>7</u>	<u>1,435,909</u>	<u>9</u>
CONSOLIDATED NET INCOME	<u>\$ 3,254,819</u>	<u>19</u>	<u>\$ 4,204,703</u>	<u>24</u>

(Continued)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME

THREE MONTHS ENDED MARCH 31, 2009 AND 2008

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

(Reviewed, Not Audited)

	2009		2008	
	Amount	%	Amount	%
ATTRIBUTED TO				
Shareholders of the parent	\$ 3,254,505	19	\$ 4,192,172	24
Minority interest	<u>314</u>	<u>-</u>	<u>12,531</u>	<u>-</u>
	<u>\$ 3,254,819</u>	<u>19</u>	<u>\$ 4,204,703</u>	<u>24</u>
	2009		2008	
	Before Income Tax	After Income Tax	Before Income Tax	After Income Tax
EARNINGS PER SHARE (Note 20)				
Basic	<u>\$ 1.40</u>	<u>\$ 1.10</u>	<u>\$ 1.83</u>	<u>\$ 1.44</u>
Diluted	<u>\$ 1.39</u>	<u>\$ 1.09</u>	<u>\$ 1.83</u>	<u>\$ 1.44</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 13, 2009)

(Concluded)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS THREE MONTHS ENDED MARCH 31, 2009 AND 2008 (In Thousands of New Taiwan Dollars) (Reviewed, Not Audited)

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Consolidated net income	\$ 3,254,819	\$ 4,204,703
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	1,910,079	1,725,164
Loss on disposal and retirement of property and equipment, net	481,492	203,640
Amortization	268,988	276,543
Bad debts	156,836	151,319
Deferred income taxes	45,924	153,308
Investment loss recognized under the equity method, net	13,638	-
Pension cost	876	273
Gain on disposal of investments, net	-	(262,759)
Amortization of long-term notes payable	-	9,660
Other	6,782	17,621
Net changes in operating assets and liabilities		
Financial assets held for trading	(9,990)	131,973
Notes receivable	18,801	38,349
Accounts receivable - third parties	121,853	173,834
Accounts receivable - related parties	23,329	(1,396)
Other receivables	(25,796)	7,112
Long-term capital lease receivables	4,310	-
Inventories	46,640	(24,880)
Prepayments	79,945	77,353
Other current assets	4,718	(21,355)
Notes payable	(179,742)	(195,474)
Accounts payable	523,943	724,544
Income taxes payable	1,035,316	1,030,069
Accrued expenses	(655,321)	(609,797)
Other payables	20,941	(61,715)
Advance receipts	(264,081)	(333,803)
Other current liabilities	<u>39,532</u>	<u>55,205</u>
Net cash provided by operating activities	<u>6,923,832</u>	<u>7,469,491</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	(1,498,879)	(1,275,600)
Increase in deferred charges	(146,178)	(56,702)
Acquisition of subsidiaries	(11,066)	-
Increase in refundable deposits	(7,668)	(13,070)
Proceeds from investees' capital reduction	5,356	2,688
Increase in goodwill	-	(1,121,738)
Decrease in other assets	708	1,011
Decrease (increase) in pledged time deposits	(500)	159
Increase in computer software cost and other intangible assets	(376)	(731)

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TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS THREE MONTHS ENDED MARCH 31, 2009 AND 2008 (In Thousands of New Taiwan Dollars) (Reviewed, Not Audited)

	2009	2008
Proceeds from disposal of property and equipment	\$ 20	\$ 2,254
Proceeds from disposal of available-for-sale financial assets	<u>-</u>	<u>2,089,511</u>
Net cash used in investing activities	<u>(1,658,583)</u>	<u>(372,218)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in long-term borrowings	(5,200,000)	-
Increase (decrease) in short-term borrowings	500,000	(2,440,000)
Transfer of treasury stock to employees	318,083	-
Capital return to minority interest	(21,401)	-
Increase (decrease) in guarantee deposits	(7,622)	238
Proceeds from disposal of treasury stock	-	13,509,828
Capital reduction	-	(9,430,585)
Decrease in minority interest	-	(7,238,442)
Increase in short-term notes and bills payable	-	2,698,059
Repayment of long-term notes payable	<u>-</u>	<u>(2,450,000)</u>
Net cash used in financing activities	<u>(4,410,940)</u>	<u>(5,350,902)</u>
EFFECT OF EXCHANGE RATE CHANGES	<u>2,654</u>	<u>(8,257)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	856,963	1,738,114
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>3,868,062</u>	<u>7,028,091</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 4,725,025</u>	<u>\$ 8,766,205</u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Interest paid	\$ 25,116	\$ 131,866
Less interest capitalized	<u>(4,116)</u>	<u>(2,641)</u>
Interest paid - excluding interest capitalized	<u>\$ 21,000</u>	<u>\$ 129,225</u>
Income tax paid	<u>\$ 3,866</u>	<u>\$ 122,586</u>
NON-CASH INVESTING AND FINANCING ACTIVITIES		
Current portion of long-term liabilities	<u>\$ 7,500,000</u>	<u>\$ 2,500,000</u>
CASH INVESTING AND FINANCING ACTIVITIES		
Acquisition of property and equipment	\$ 1,210,665	\$ 1,196,142
Decrease in other payables	161,810	74,285
Decrease in other liabilities - other	126,299	-
Decrease in notes payable	<u>105</u>	<u>5,173</u>
Cash paid for acquisition of property and equipment	<u>\$ 1,498,879</u>	<u>\$ 1,275,600</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 13, 2009)

(Concluded)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

NOTES TO FINANCIAL STATEMENTS

THREE MONTHS ENDED MARCH 31, 2009 AND 2008

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

(Reviewed, Not Audited)

1. ORGANIZATION AND OPERATIONS

Taiwan Mobile Co., Ltd. was incorporated in the Republic of China (ROC) on February 25, 1997. The Corporation's shares began to be traded on the ROC Over-the-Counter Securities Exchange (known as GreTai Securities Market) on September 19, 2000. On August 26, 2002, the Corporation's shares were listed on the Taiwan Stock Exchange. The Corporation mainly renders wireless communication services.

The Corporation's services are under the type I license issued by the Directorate General of Telecommunications (DGT) of the ROC. The license allows the Corporation to provide services for 15 years from 1997 onwards. It also entails the payment of an annual license fee consisting of 2% of total wireless communication service revenues. On March 24, 2005, the Corporation received the third generation (3G) concession operation license issued by the DGT. The 3G license allows the Corporation to provide services from the issuance date of the license to December 31, 2018.

As of March 31, 2009 and 2008, the Corporation and subsidiaries had 4,457 and 4,534 employees, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying consolidated financial statements have been prepared in conformity with the Guidelines Governing the Preparation of Financial Reports by Securities Issuers and accounting principles generally accepted in the ROC. In conformity with these guidelines and principles, the Corporation and subsidiaries (hereinafter referred to as the "Group") are required to make certain estimates and assumptions that could affect the amounts of allowance for doubtful accounts, provision for losses on decline in value of inventories, depreciation, pension, allowance for deferred income tax assets, bonus to employees, remuneration to directors and supervisors, impairment loss on assets, etc. Actual results may differ from these estimates.

For the convenience of readers, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the ROC. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated financial statements shall prevail.

Consolidation

a. Basis of consolidation

The consolidated financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) No. 7, "Consolidated Financial Statements," and included the financial statements of the Corporation, its direct and indirect subsidiaries with at least 50% shareholding and other investees controlled by the Corporation. As obtaining the majority of the shareholder's equity of the subsidiaries during the year, the company starts to consolidate the related revenues and expenses of the subsidiaries since the date of having the controlling interest.

For foreign subsidiaries using their local currency as their functional currency, assets and liabilities are translated at exchange rates in effect on the balance sheet date; shareholders' equity accounts are translated using historical exchange rates and income statement accounts are translated using average exchange rates during the period.

All significant intercompany balances and transactions have been eliminated upon consolidation.

b. Under the above basis of consolidation, the consolidated entities were as follows:

Investor	Subsidiary	Nature of Business	Percentage of Ownership as of March 31		Note
			2009	2008	
Corporation	TransAsia Telecommunications Inc. (TAT)	Wireless service provider	-	100.00	Merged into the Corporation on September 2, 2008
Corporation	Wealth Media Technology Co., Ltd. (WMT)	Investment	100.00	100.00	-
WMT	Tai Fu Media Technology Co., Ltd. (TFMT)	Investment	100.00	100.00	-
TFMT	Global Wealth Media Technology Co., Ltd. (GWMT)	Investment	100.00	100.00	-
TFMT	Fu Jia Leh Media Technology Co., Ltd. (FJLMT)	Investment	100.00	100.00	-
TFMT	Fu Sin Media Technology Co., Ltd. (FSMT)	Investment	100.00	100.00	-
TFMT	Global Forest Media Technology Co., Ltd. (GFMT)	Investment	100.00	-	Established on December 26, 2008
GWMT	Globalview Cable TV Co., Ltd. (GCTV)	Cable TV SO (System Operator)	6.179	6.179	-
FSMT	Phoenix Cable TV Co., Ltd. (PCTV)	Cable TV SO (system Operator)	3.34	-	-
Corporation	Taiwan Cellular Co., Ltd. (TCC)	Equipment installation and IT service	100.00	100.00	-
TCC	Tai Yi Digital Broadcasting Co., Ltd. (TYDB)	Broadcasts business and cell phone number agency	-	49.90	Liquidated on February 28, 2009
TCC	Taiwan Fixed Network Co., Ltd. (TFN)	Fixed network service	100.00	100.00	As of March 31, 2009, TFN and TFNI owned the Corporation's 811,918 thousand shares, representing 21.36% shareholding.
TCC	Taiwan Digital Communications Co., Ltd. (TDC)	Communication service	100.00	100.00	-
TCC	TWM Holding Co. Ltd. (TWM Holding)	Investment	100.00	100.00	-
TWM Holding	TWM Communications (Beijing) Ltd. (Formerly named Hurray! Times Communications (Beijing) Ltd.)	Mobile application development and design	100.00	-	100% acquired by TWM Holding and consolidated into financial statements on April 24, 2008
TCC	Taiwan Teleservices & Technologies Co., Ltd. (the former TT&T)	Call center service	-	100.00	Merged into TT&T on September 1, 2008
The former TT&T	TT&T Casualty & Property Insurance Agency Co., Ltd. (TCPIA)	Insurance agency	-	-	Liquidated on March 15, 2008
The former TT&T	TT&T Life Insurance Agency Co., Ltd. (TLIA)	Insurance agency	-	100.00	Liquidated on May 15, 2008
TT&T	Taiwan Super Basketball Co., Ltd. (TSB)	Basketball team management and related business	100.00	100.00	(Note 1)
TT&T	TT&T Holdings Co., Ltd. (TT&T Holding)	Investment	100.00	100.00	(Note 1)
TT&T Holding	Xiamen Taifu Teleservices & Technologies Ltd.	Call center service	100.00	100.00	-
TFN	Taiwan United Communication Co., Ltd. (TUC)	Communication service	-	-	Merged into TFN on January 1, 2008
TUC	Taiwan Telecommunication Network Services Co., Ltd. (TTN)	Telecommunications	-	99.53	Merged into TFN on August 1, 2008.

(Continued)

Investor	Subsidiary	Nature of Business	Percentage of Ownership as of March 31		Note
			2009	2008	
TFN	Taiwan Teleservices & Technologies Co., Ltd. (TT&T)	Call center service and international simple resale (ISR)	100.00	100.00	Formerly VoPier Communications (Taiwan) Co., Ltd. (VoPier) merged the former TT&T on September 1, 2008 with VoPier as the remaining company and renamed as Taiwan Teleservices & Technologies Co., Ltd. (Note 2)
TFN	TFN Investment Co., Ltd. (TFNI)	Investment	100.00	100.00	-
TFN	TFN HK Ltd.	Telecommunications	100.00	99.99	-
TFNI	Reach & Range Inc. (R&R)	Telecom equipment sales and maintenance	100.00	100.00	-
TFNI	Win TV Broadcasting Co., Ltd. (WTVB)	TV program producing	98.50	98.50	-
TFNI	TFN Media Co., Ltd. (TFNM)	Cable broadbard service	100.00	100.00	-
TFNM	Union Cable TV Co., Ltd. (UCTV)	Cable TV SO (System Operator)	99.99	99.99	-
TFNM	Shin Ho Cable TV Co., Ltd. (SHCTV)	Cable TV SO (System Operator)	100.00	100.00	Some shares held under trustee accounts
TFNM	Yeong Jialeh Cable TV Co., Ltd. (YJCTV)	Cable TV SO (System Operator)	100.00	100.00	-
TFNM	Mangrove Cable TV Corporation (MCTV)	Cable TV SO (System Operator)	100.00	100.00	Some shares held under trustee accounts
TFNM	North Coast Cable TV Co., Ltd. (NCCTV)	Cable TV SO (System Operator)	-	100.00	Liquidated on October 1, 2008
TFNM	PCTV	Cable TV SO (System Operator)	96.66	96.66	-
TFNM	GCTV	Cable TV SO (System Operator)	92.38	92.38	-

(Concluded)

Note 1: Became a subsidiary of TT&T, which merged the former TT&T on September 1, 2008.

Note 2: Became a subsidiary of TFN, which merged TTN on August 1, 2008.

The Group's main accounting policies are summarized as follows:

Classification of Current and Non-current Assets and Liabilities

Current assets include cash and cash equivalents, assets held for trading and those expected to be converted to cash, sold or consumed within twelve months from the balance sheet date. Other assets such as property and equipment and intangible assets are classified as non-current. Current liabilities are obligations held for trading and those expected to be due within twelve months from the balance sheet date. All other liabilities are classified as non-current.

Cash Equivalents

Government bonds and short-term bills acquired with repurchase rights and having maturities of up to three months from the date of purchase are classified as cash equivalents, whose carrying value approximates fair value.

Financial Instruments at Fair Value through Profit or Loss

Financial instruments at fair value through profit or loss include financial assets or liabilities held for trading and those designated on initial recognition to be measured at fair value with fair value changes recognized in profit or loss. On initial recognition, the financial instruments are recognized at fair value plus transaction costs and are subsequently measured at fair value with fair value changes recognized in profit or loss. The purchase or sale of the financial instruments is recognized and derecognized using trade date accounting.

The fair value of open-end mutual funds is based on the net assets value on the balance sheets date.

Available-for-sale Financial Assets

On initial recognition, available-for-sale financial assets are recognized at fair value plus transaction costs. When subsequently measured at fair value, the fair value changes are recognized directly in equity. The cumulative gain or loss that was recognized in equity is recognized in profit or loss when an available-for-sale financial asset is derecognized from the balance sheet. The purchase or sale of the financial instruments is recognized and derecognized using trade date accounting.

Cash dividends are recognized as dividend income on the ex-dividend date, but are accounted for as reductions to the original cost of investments if such dividends are declared on the earnings of investees attributable to periods prior to the purchase of investments. Stock dividends are not recognized as current income but are accounted for only as an increase in the number of shares held. The cost per share is re-calculated based on the new number of shares.

An impairment loss is recognized if there is objective evidence that a financial asset is impaired. If the amount of impairment loss decreases in the subsequent period, such decrease is recognized in equity.

The fair value of listed securities is based on the closing price on the balance sheet date.

Allowance for Doubtful Accounts

Allowance for doubtful accounts is provided on the basis of past experiences and an evaluation of the aging and collectibility of all receivables on the balance sheet date.

Inventories

Inventories are recorded at weight-average cost. Before January 1, 2009, inventories are stated at the lower of the cost or market value. Market value is evaluated on the basis of replacement cost or net realizable value. Effective from January 1, 2009, however, inventories are stated at the lower of cost or net realizable value. When comparing cost and net realizable value, inventories are evaluated by individual items, unless which can be identified into a same group.

Investments Accounted for Using Equity Method

Long-term investments in which the Group owns 20% or more of an investee's outstanding voting shares or exercise significant influence on an investee are accounted for under the equity method.

In accordance with the newly revised Statement of Financial Accounting Standards (SFAS), the cost of acquisition is subjected to an initial analysis, and goodwill represents the excess of the cost of acquisition over the fair value of the identifiable net assets value. Goodwill is no longer amortized. If the fair value of identifiable net assets acquired exceeds the cost of investments, the excess should be assigned to non-current assets (except for financial assets not under the equity method, assets for disposal, deferred income tax assets and prepaid pension costs or other retirement benefit costs). If these assets are all reduced to zero, the remaining excess should be recognized as extraordinary gain. Starting January 1, 2006, the unamortized balance of the excess of the acquisition cost of the long-term investment by the equity method over the equity in the investee's net assets value is also no longer amortized and applies the same accounting treatment as goodwill.

The cost and the resulting gain or loss of an investment sold is determined by the weighted-average method.

Financial Assets Carried at Cost

If there is no active market for an equity instrument and a reliable fair value can not be estimated, the equity instrument, including non-publicly traded and emerging stocks, etc, is measured at cost. The accounting for the dividends from financial assets carried at cost is the same as that for an available-for-sale financial asset. Impairment losses are recognized if a decrease in the fair value of the instruments can be objectively related to an event. Reversal of impairment losses is not allowed.

Bonds Measured at Amortized Cost

Bond portfolios with fixed or determinable payments and with no quoted prices in an active market are carried at amortized cost using the effective interest method. These bond portfolios are initially recognized at fair value plus transaction costs that are directly attributable to the acquisition or the issuance of the financial assets. Profit or loss is recognized at the time of de-recognition, impairment or amortization. A regular purchase or sale of financial assets is recognized and de-recognized using trade date accounting.

If there is objective evidence of impairment loss as of the balance sheet date, impairment loss should be recognized. If the impairment loss decreases and the decrease can be related objectively to an event occurring after impairment loss recognition, the impairment loss should be reversed. This reversal should not result in the carrying amount of the financial asset exceeding the amortized cost that would have been determined had no impairment loss been recognized.

Property and Equipment and Assets Leased to Others

Property and equipment and assets leased to others are stated at cost less accumulated depreciation and accumulated impairment. Significant additions, renewals, betterments, and interest expenses incurred during the construction period are capitalized, while maintenance and repairs are expensed. Leased property and equipment from others covered by agreements qualifying as capital leases are carried at the lower of the present value of future minimum lease payments or the market value of the property on the starting dates of the leases.

For cost associated with dismantling and relocating fixed assets and restoring the leased premises housing our fixed assets to the previous state should be recognized as an addition to the fixed assets and accrued as a potential liability accordingly, according to the Accounting Research and Development Foundation (ARDF) issued the Interpretation No. 2008-340 in November 2008.

Depreciation is calculated using the straight-line method over the estimated service lives, which range as follows: buildings - 20 to 55 years; telecommunication equipment - 2 to 15 years; office equipment - 3 to 8 years; leased assets - 20 years; and miscellaneous equipment - 2 to 9 years.

Upon sale or retirement of property and equipment, the related cost and accumulated depreciation are removed from the accounts, and any gain or loss is credited or charged to non-operating gain or loss in the period of disposal.

Accounting for Leases

In accordance with SFAS No. 2, "Accounting for Leases," a lease is identified as either an operating lease or a capital lease based on the lease contract terms, the collectability of the leasehold and the un-reimbursable costs to be incurred by the lessor.

The asset held under an operating lease is stated at cost, and depreciated on the straight-line basis over the estimated useful life. Receivables collected are periodically recognized as rental income during the lease contract.

At the inception date of a capital lease, total leasehold receivables shall be recognized as all rental receivables plus the pre-determined bargain purchase price offered to the lessee upon maturity or estimated residual value. For a sales-type capital lease, sales revenue should be recognized as the sum of present value derived from each future rental receivable based on an implicit interest rate of the lease. The excess of total leasehold receivables over sales revenue should be deferred as unrealized interest income, and amortized as interest income by the effective interest method upon each collection. For a financing-type of capital lease, leasehold receivables should be recognized as the sum of present value derived from each future rental receivable based on an implicit interest rate of the lease. The excess of total leasehold receivables over the present value of leasehold receivables should be deferred as unrealized interest income, and amortized as interest income by the effective interest method upon each collection.

Intangible Assets

a. Franchise

Franchise refers to the payment for the 3G mobile telecommunication service - License C. The 3G concession is recorded at acquisition cost and is amortized by straight-line method over 13 years and 9 months starting from the launch of 3G services.

b. Computer software

Computer software cost is amortized by straight-line method over 2 to 5 years.

c. Goodwill

Goodwill is the unidentifiable difference between the cost of acquisition and the equity in the investee's net asset value. In accordance with the newly revised SFAS, goodwill is no longer amortized. Please refer to the accounting policy of investments accounted for by the equity method.

d. Customer relationship and operating rights

The customer relationship and operating rights shall be identified when analyzing the excess of acquisition cost over the ownership in net assets value of an investee, and be booked at fair values provided by the purchase price allocation report.

Customer relationship and operating rights are measured on the basis of the future economic value and useful life of the subsidiaries' cable TV and data network businesses. Customer relationship is amortized by straight-line method over 6 to 20 years. Operating rights is based on a license issued by the Ministry of Transportation and Communications. Although the license has a statutory period, the subsidiary can file for license renewal. Furthermore, it does not have a definite useful life in light of future competition from IPTV. Thus, this intangible asset should be tested annually for impairment instead of being amortized in accordance with SFAS No. 37. An impairment test is also required if there is evidence of goodwill impairment due to certain circumstances.

Idle Assets

Properties not currently used in operations are stated at the lower of book value or net realizable value, with the difference charged to current loss. Depreciation expense is computed using the straight-line method over the estimated useful lives of the assets.

Deferred Charges

Deferred charges, which include interior decoration costs, bond issuance costs, and arrangement fees for syndicated bank loans are amortized by the straight-line method over three to seven years.

Asset Impairment

If the carrying value of assets (including property and equipment, intangible assets, idle assets, assets leased to others and investments accounted for using equity method and deferred charges) is more than its recoverable amount, which indicates that an impairment exists, an impairment loss should be recognized. Any subsequent reversal of the impairment loss for the increase in recoverable amount is recognized as income. The reversal of impairment loss on goodwill is not allowed.

Share-based Compensation

For the grant date of the employee stock options which falls on or after January 1, 2008 should apply SFAS No. 39 - "Accounting for Share-based Payment". The value of stock option granted, the product of the number of vested stock options multiplies by the fair value of the option on grant date, shall be expensed over the vesting period, and to increase "capital surplus - employee stock options" by the same amount accordingly.

Pension Costs

The pension costs under the defined benefit pension plan are recognized on the basis of actuarial calculations. The contribution amounts of the pension costs under the defined contribution pension plan are recognized as current expenses during the employees' service years.

Income Taxes

The inter-period and intra-period allocation method is used for income taxes. Deferred income tax assets and liabilities are recognized for the tax effects of temporary differences, unused tax credits and net operating loss carryforwards. Valuation allowance is provided for deferred income tax assets to the extent that more likely than not such assets will not be realized. Deferred tax assets or liabilities are classified as current or non-current according to the classification of related assets or liabilities for financial reporting. However, if deferred tax assets or liabilities do not relate to assets or liabilities in the financial statements, they are classified as current or non-current on the basis of the expected length of time before realized.

Tax credits for certain purchases of equipment and technology, research and development expenditures and personnel training are recognized by the current method.

Adjustments to prior years' tax liabilities are added to or deducted from the current year's tax expense.

Income tax of 10% on unappropriated earnings generated is provided for as income tax in the year when the shareholders resolve the retention of the earnings.

Treasury Stock

The purchase of issued shares is accounted for by debiting treasury stock, which is a reduction of shareholders' equity. The Corporation's shares held by its subsidiaries are treated as treasury stock and reclassified from investments accounted for using equity method to treasury stock.

If the proceeds on the disposal of treasury stock exceed the carrying value of treasury stock, the excess is credited to capital surplus from treasury stock. If the proceeds are less than the carrying value of treasury stock, the difference is debited to capital surplus from treasury stock. If the balance of capital surplus from treasury stock is not sufficient to absorb the difference, the rest is recorded as a reduction of retained earnings.

Foreign-currency Transactions

Assets, liabilities, revenues or expenses denominated in foreign currencies as a result of foreign-currency transactions of non-derivative financial instruments are recorded in New Taiwan dollars at the exchange rates prevailing on the dates of transactions.

Monetary assets or liabilities denominated in foreign currencies are translated at the exchange rates prevailing on the balance sheet date, and the resulting exchange differences are included in profit or loss for the current year.

Non-monetary assets or liabilities carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the balance sheet date when the fair value was determined, and the resulting exchange differences are included in profit or loss for the current period except for the differences arising on the retranslation of non-monetary assets and liabilities in respect of which gains and losses are recognized directly in equity. For such non-monetary assets and liabilities, any exchange component of that gain or loss is also recognized directly in equity. Non-monetary assets or liabilities carried at cost that are denominated in foreign currencies are translated at the historical rates prevailing on the dates of transactions.

The above prevailing exchange rates are based on the average of bid and ask rates of major banks.

Revenue Recognition

Revenues are recognized when the service rendering process is completed or virtually completed, and earnings are realizable and measurable. Related costs of providing services are concurrently recognized as incurred.

Service revenues from wireless services, value-added services, and fixed network services, net of any applicable discount, are billed at predetermined rates; the fixed-monthly fees on basic cable TV services are accrued; prepaid card services are recognized on the basis of minutes of usage.

Promotion Expenses

Commissions and cellular phone subsidy costs pertaining to the Corporation's promotions are recognized as marketing expenses on an accrual basis in the current period.

Hedging Derivative Financial Instruments

Derivatives that qualify as effective hedging instruments are measured at fair value, with subsequent changes in fair value recognized either in earnings or shareholders' equity, depending on the nature of the hedge.

Hedge Accounting

When hedge accounting is applied, gain or loss from changes in the fair value of the derivatives (hedging instruments) shall be offset by that of financial assets/liabilities (hedged position).

The Corporation entered into interest rate swaps (IRS) contracts to hedge against cash flow risk from inverse floating interest rates of liabilities, thus was qualified to apply hedge accounting. The accounting treatment is as follows: Gain or loss from changes in the fair value of the derivatives, which is recognized in shareholder's equity, shall be reclassified in earnings, if gain or loss from the expected transaction of the hedged position occurs. When there is objective evidence that the net loss recognized in shareholders' equity is expected to be not recoverable, the mentioned net loss should be reclassified in earnings as well.

Reclassification

Certain accounts in the consolidated financial statements as of and for the three months ended March 31, 2008 have been reclassified to conform to the consolidated presentation of consolidated financial statements as of and for the three months ended March 31, 2009.

3. REASONS AND EFFECTS OF CHANGES IN ACCOUNTING PRINCIPLES

In March 2007, the ARDF issued an interpretation that requires companies and their subsidiaries to recognize those bonuses to employees and remunerations to directors and supervisors as compensation expenses starting from January 1, 2008. The mentioned bonuses and remunerations were previously recorded as appropriations from earnings. The adoption of this interpretation resulted in a decrease of \$92,773 thousand in consolidated net income and a decrease in basic earnings per share of \$0.03 for the three months ended March 31, 2008.

4. CASH AND CASH EQUIVALENTS

	<u>March 31</u>	
	2009	2008
Government bonds with repurchase rights	\$ 2,536,056	\$ 1,543,056
Short-term notes and bills with repurchase rights	1,100,097	5,548,047
Cash in banks	757,515	1,196,111
Time deposits	299,002	449,278
Cash on hand	24,430	23,297
Revolving funds	<u>7,925</u>	<u>6,416</u>
	<u>\$ 4,725,025</u>	<u>\$ 8,766,205</u>

5. AVAILABLE-FOR-SALE FINANCIAL ASSETS - CURRENT

	<u>March 31</u>	
	2009	2008
Domestic listed stocks		
Chunghwa Telecom Co., Ltd.	\$ 168,176	\$ 214,771
Overseas listed stocks		
Hurray! Holding Co., Ltd. (NASDAQ listed company)	<u>54,365</u>	<u>90,616</u>
	<u>\$ 222,541</u>	<u>\$ 305,387</u>

6. ACCOUNTS RECEIVABLE - THIRD PARTIES

	<u>March 31</u>	
	2009	2008
Accounts receivable	\$ 6,570,927	\$ 6,934,301
Less allowance for doubtful accounts	<u>(452,909)</u>	<u>(496,458)</u>
	<u>\$ 6,118,018</u>	<u>\$ 6,437,843</u>

For the first quarter of 2008, the Group entered into an accounts receivable factoring contract with HC Second Asset Management Co., Ltd. The Group sold \$3,341,578 thousand of the overdue accounts receivable, which had been written off, to HC Second Asset Management Co., Ltd. The aggregate selling price was \$38,866 thousand. Under this contract, the Group would no longer assume the risk on this receivable.

7. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

Taipei New Horizons Co., Ltd. (TNH) is established to invest in a property development project located in the old Songshan Tobacco Factory site. On January 15, 2009, TNH signed a 50-year BOT contract with Taipei City Government.

The Corporation established TNH on December 31, 2008 with initial investment of \$249,500 thousand, representing 49.9% ownership. Investment loss was \$13,638 thousand for the three months ended March 31, 2009. The Corporation's management considered that, had TNH's financial statements been reviewed, any adjustments would have been immaterial and would thus have had no material effects on the consolidated financial statements.

8. FINANCIAL ASSETS CARRIED AT COST - NON-CURRENT

	<u>March 31</u>	
	<u>2009</u>	<u>2008</u>
Domestic emerging stocks		
Taiwan High Speed Rail Corporation	\$ 2,120,829	\$ 2,120,829
Domestic unlisted stocks		
Arcoa Communication Co., Ltd.	67,731	67,731
Great Taipei Broadband Co., Ltd.	50,528	50,528
Parawin Venture Capital Corp.	22,202	22,202
WEB Point Co., Ltd.	6,773	6,773
Foreign unlisted stocks		
Bridge Mobile Pte Ltd.	60,064	71,596
Domestic unlisted preferred stock		
New Century Information Tech. Co., Ltd.	<u>187,042</u>	<u>187,042</u>
	<u>\$ 2,515,169</u>	<u>\$ 2,526,701</u>

Because there is no active market quotation and a reliable fair value can not be estimated, the above investments are measured at cost. An impairment loss of \$11,532 thousand was recognized in 2008.

9. BONDS MEASURED AT AMORTIZED COST - NON-CURRENT

	<u>March 31</u>	
	<u>2009</u>	<u>2008</u>
Taiwan High Speed Rail Corporation - unlisted convertible preferred stock - series A	<u>\$ 500,000</u>	<u>\$ 500,000</u>

10. PROPERTY AND EQUIPMENT - ACCUMULATED DEPRECIATION

	<u>March 31</u>	
	<u>2009</u>	<u>2008</u>
Buildings	\$ 533,829	\$ 477,402
Telecommunication equipment	30,477,533	28,031,747
Office equipment	84,086	135,966
Leased assets	436,591	305,081
Miscellaneous equipment	<u>921,689</u>	<u>1,104,005</u>
	<u>\$ 32,453,728</u>	<u>\$ 30,054,201</u>

Capitalized interest for the three months ended March 31, 2009 and 2008 amounted to \$4,116 thousand and \$2,641 thousand, respectively, with capitalization rates ranging from 2.4% to 2.64%.

The Corporation bought farmland located in Yang-Mei, Taoyuan for the amount of \$12,000 thousand from TFN, based on the need for deploying telecom equipment. Because only an individual could be the owner of farmland according to related regulations, its ownership is under the landholder through a fiduciary contract.

11. INTANGIBLE ASSETS

	<u>Three Months Ended March 31, 2009</u>		
	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Operating Rights</u>
<u>Cost</u>			
Beginning balance	\$ 10,485,048	\$ 2,686,541	\$ 1,382,000
Less:			
Adjustment in contingent consideration of acquisition transaction	(2,371)	-	-
Effect of exchange rate changes	1,103		
Amortization	<u>-</u>	<u>(43,695)</u>	<u>-</u>
Ending balance	<u>\$ 10,483,780</u>	<u>\$ 2,642,846</u>	<u>\$ 1,382,000</u>

	<u>Three Months Ended March 31, 2008</u>		
	<u>Goodwill</u>	<u>Customer Relationship</u>	<u>Operating Rights</u>
<u>Cost</u>			
Beginning balance	\$ 9,231,478	\$ 2,861,323	\$ 1,382,000
Add:			
Acquired from merger	1,121,738	-	-
Amortization	<u>-</u>	<u>(43,695)</u>	<u>-</u>
Ending balance	<u>\$ 10,353,216</u>	<u>\$ 2,817,628</u>	<u>\$ 1,382,000</u>

a. Customer relationship and operating rights

Under SFAS No. 25 - "Business Combinations" and No. 37 - "Accounting for Intangible Assets", the Group should measure the fair value of the acquired assets and identify major intangible assets as well as the amortization periods.

- 1) On April 17, 2007, TFN, the Corporation's 100%-owned subsidiary, acquired more than 50% of the former TFN through a public tender offer at the price of NT\$8.3 per share. The Corporation divided the former TFN and its subsidiaries into two cash-generating units, fixed network service and cable TV. Accordingly, customer relationship and operating rights are identified as major intangible assets.
- 2) On September 2007, TUC, the Corporation's 100%-owned subsidiary, acquired more than 50% of TTN's shares at NT\$13.843 per share. The Corporation measured the fair value of the acquired assets, and viewed TTN's ISP services as one cash-generating unit. Accordingly, customer relationship is identified as major intangible asset.

b. Goodwill

In conformity with SFAS No. 35, "Accounting for Asset Impairment," the Group identified the smallest identifiable group of cash-generating units by years and entities as follows:

In 2006, the Group was engaged in mobile service only and identified the Corporation, TAT and Mobitai as separated independent cash-generating units. In 2007, to be in line with the Group's integration of business resources and customer services for better core competence, the Corporation, TAT and Mobitai were viewed combined as one cash-generating unit. Besides, impairment test on goodwill of newly consolidated cable subsidiaries was needed. The critical assumptions to evaluate the recoverable amounts of operating assets and goodwill by business were as follows:

1) Wireless service

a) Assumptions on operating revenues

After taking changes in the telecom industry and competitive landscape into consideration, operating revenues were estimated on the basis of the projected changes in subscriber numbers, minutes of incoming and outgoing calls and average revenue per minute.

b) Assumptions on operating costs and expenses

The estimates of commissions, customer retention costs, customer service costs and bill processing costs were based on the projected changes in subscriber numbers. The estimates of remaining costs and expenses were based on the proportion of the actual costs and expenses to operating revenues in the 2008 and 2007 financial statements.

c) Assumptions on discount rate

In 2008, the discount rate used to calculate the asset recoverable amounts of the Corporation was 7.48%. In 2007, the discount rate used to calculate the consolidated asset recoverable amounts of the Corporation, TAT and Mobitai was 6.78%.

2) Fixed network service

a) Assumptions on operating revenues

After taking changes in the telecom industry and competitive landscape into consideration, operating revenues were estimated on the basis of the projected changes in subscriber numbers, the types of data transmission, bandwidth on demand, minutes of incoming and outgoing calls and average revenue per minute.

- b) Assumptions on operating costs and expenses.

The costs and expenses were based on the proportion of the actual costs and expenses to operating revenues in the 2008 financial statements.

- c) Assumptions on discount rate

In 2008, the discount rate is 7.60% in calculating the asset recoverable amounts of TFN.

3) Cable television business

- a) Assumptions on operating revenues

After taking changes in the cable television industry and competitive landscape into consideration, operating revenues were estimated on the basis of the projected changes in subscriber numbers and average revenue per subscriber.

- b) Assumptions on operating costs and expenses

The estimates of copyright cost, network maintenance costs, customer service costs and bill processing costs were based on the projected changes in subscriber numbers. The estimates of remaining costs and expenses were based on the proportion of the actual costs and expenses to operating revenues in the 2008 and 2007 financial statements.

- c) Assumptions on discount rate

The discount rate used to calculate the asset recoverable amounts was ranging 3.21% to 5.92% and 3.86% to 4.64% in 2008 and 2007, respectively.

Based on the key assumptions of each cash-generating unit, the Group's management believes that the carrying amounts of these assets for operating and goodwill will not exceed their recoverable amounts even if there are changes in the critical assumptions used to estimate recoverable amounts as long as these changes are reasonable for the years ended December 31, 2008 and 2007.

12. ASSETS LEASED TO OTHERS AND IDLE ASSETS

	March 31	
	2009	2008
Assets leased to others		
Cost	\$ 601,879	\$ 501,405
Less accumulated depreciation	(32,622)	(27,541)
Less accumulated impairment	<u>(54,493)</u>	<u>(10,591)</u>
	<u>\$ 514,764</u>	<u>\$ 463,273</u>
Idle assets		
Cost	\$ 638,764	\$ 733,371
Less allowance for value decline	(187,519)	(187,519)
Less accumulated depreciation	(111,271)	(102,187)
Less accumulated impairment	<u>(96,570)</u>	<u>(128,564)</u>
	<u>\$ 243,404</u>	<u>\$ 315,101</u>

13. DEFERRED CHARGES

	<u>March 31</u>	
	<u>2009</u>	<u>2008</u>
Interior decoration	\$ 409,408	\$ 284,586
Bonds issuing cost	16,212	5,483
Arrangement fee for syndicated bank loans	14,425	20,250
Other	<u>14,683</u>	<u>4,829</u>
	<u>\$ 454,728</u>	<u>\$ 315,148</u>

14. SHORT-TERM BORROWINGS

	<u>March 31</u>	
	<u>2009</u>	<u>2008</u>
Unsecured loans	<u>\$ 500,000</u>	<u>\$ 16,900,000</u>
Interest rate	0.7%	2.432%-2.62%

15. SHORT-TERM NOTES AND BILLS PAYABLE

	<u>March 31</u>	
	<u>2009</u>	<u>2008</u>
Commercial paper payable		
The Shanghai Commercial & Savings Bank, Ltd.	\$ -	\$ 2,000,000
China Bills Finance Corporation	-	850,000
International Bills financial Corporation	-	850,000
Mega Bills financial Corporation	<u>-</u>	<u>600,000</u>
	-	4,300,000
Less discount on short-term notes and bills payable	<u>-</u>	<u>(7,188)</u>
Net carrying value	<u>\$ -</u>	<u>\$ 4,292,812</u>
Interest rate	-	2.042%-2.26%
Period	-	2008.1.30- 2008.5.16

16. ADVANCE RECEIPTS

The Corporation entered into a contract with Mega International Commercial Bank Co., Ltd., which provided performance guarantee for advance receipts from prepaid card customers in accordance with NCC's new policy effective on April 1, 2007. The guaranteed advance receipts from prepaid card customers were \$699,431 thousand as of March 31, 2009.

TFN, the Corporation's subsidiary, entered into a contract with Mega International Commercial Bank Co., Ltd., which provided performance guarantee for advance receipts from IDD calling card customers in accordance with NCC's new policy effective on April 1, 2007. The Corporation also bears the repayment liability with respect to TFN's drawdown from its credit line with Mega Bank. The guaranteed advance receipts from above-mentioned IDD calling card customers were \$61,052 thousand as of March 31, 2009.

17. BONDS PAYABLE

	March 31			
	2009		2008	
	Current	Non-current	Current	Non-current
Domestic unsecured bonds	<u>\$ 7,500,000</u>	<u>\$ 8,000,000</u>	<u>\$ 2,500,000</u>	<u>\$ 7,500,000</u>

a. 1st domestic unsecured bonds

On December 13, 2002, the Corporation issued \$15,000,000 thousand of domestic unsecured bonds, with each bond having a face value of \$5,000 thousand. The bonds have four different types based on terms and dates. Types I and II both consist of A to L tranches. Types III and IV both consist of A to M tranches. Types I and II are five-year bonds and Types III and IV are seven-year bonds. The interest rates and payment terms are as follows:

	Principal	Rate	Terms
Type I	\$ 2,500,000	2.60%	Repayment of \$1,250,000 thousand each in the fourth and fifth years, interest payable annually
Type II	2,500,000	5.21%-6M LIBOR	Repayment on maturity date, interest payable semiannually
Type III	5,000,000	2.80%	Repayment of \$2,500,000 thousand each in the sixth and seventh years, interest payable annually
Type IV	5,000,000	5.75%-6M LIBOR	Repayment on maturity date, interest payable semiannually
	<u>\$ 15,000,000</u>		

b. 2nd domestic unsecured bonds

On November 14, 2008, the Corporation issued \$8,000,000 thousand five-year domestic unsecured bonds, with each bond having a face value of \$10,000 thousand and a coupon rate of 2.88% per annum, simple interest due annually. Repayment will be made in the fourth and fifth year with equal installments, i.e. \$4,000,000 thousand, respectively.

Future repayments of the above-mentioned corporate bonds are as follows:

Year	Amount
From the second to fourth quarter, 2009	\$ 7,500,000
2012	4,000,000
2013	<u>4,000,000</u>
	<u>\$ 15,500,000</u>

18. LONG-TERM BORROWINGS

To provide medium-term working capital, the Corporation and its subsidiary, TFN, entered into a syndicated loan with a joint credit line of \$13,500,000 thousand with 9 banks led by Chinatrust Commercial Bank on February 21, 2008. The tenor is three years starting from May 20, 2008. Based on contract term, interests are payable monthly and the principal is due upon maturity. Upon maturity, the loan is allowed to revolve within its credit limits. The contract requires the Corporation to maintain certain financial ratio including debt ratios, interest coverage, and tangible net asset ratio based on semi-annual financials. The Corporation also bears the repayment liability with respect to TFN's borrowing. Please refer to Note 27 for further information.

19. PENSION PLAN

The Labor Pension Act (LPA) provides for a defined contribution pension plan. Starting from July 1, 2005, the Group should contribute monthly an amount equal to 6% of the employees' monthly wages to the employees' individual pension accounts. The contributed amount was \$43,722 thousand and \$44,717 thousand for the three months ended March 31, 2009 and 2008, respectively.

The Labor Standards Act (LSA) provides for a defined benefit pension plan. Benefits are based on the length of service and average basic pay of the six months before retirement. The Group contributes monthly an amount equal to 2% of the employees' monthly wages to a pension fund. The pension fund is managed by an independently administered pension fund committee and deposited in the committee's name in the Bank of Taiwan (formerly the Central Trust of China, which was merged into the Bank of Taiwan in July 2007.) Approved by Department of Labor, Taipei City Government on April 13, 2007, January 22, 2008 and January 16, 2009, the Corporation suspended contributing from February 2007 to January 2010.

20. SHAREHOLDERS' EQUITY

a. Capital surplus

Under the Company Act, capital surplus may only be used to offset a deficit. However, capital surplus generated from the excess of the issue price over the par value of capital stock, including the stock issued for new capital and the buyback of treasury stock, may be transferred to capital as stock dividends, and this transfer is restricted to a certain percentage of the capital surplus and may be made only within prescribed limits each time. Also, the capital surplus from long-term investments may not be used for any purpose.

b. Appropriation of earnings and dividend policy

The Corporation's Articles of Incorporation provide that a 10% legal reserve should be set aside from the annual net income after the reduction of accumulated deficit. The remainder, less special reserve based on relevant laws or regulations or business requirements, should be distributed as follows:

- 1) Dividends and bonus to preferred shareholders.
- 2) Remuneration to directors and supervisors - up to 0.3%.
- 3) Bonus to employees - 1%-3%.
- 4) Remainder, to be appropriated as dividends as determined in the shareholders' meeting.

The Corporation's dividend distribution is based on the availability of excess funds. That is, the Corporation first projects future capital needs through a capital budgeting process and then provides for the projected capital needs by using retained earnings. Any remainder is available for dividend distribution. However, the amount of stock dividends should not be more than 80% of the total dividends to be distributed in a single year. The final amount, type and percentage of the dividends are subject to the approval by the Board of Directors and shareholders based on actual earnings and capital requirements of the Corporation in a particular year.

A regulation issued by the Securities and Futures Bureau requires a special reserve be made from the unappropriated earnings, equivalent to the debit balance of any account shown in shareholders' equity. The special reserve appropriated will be reversed to the extent that the net debit balance reverses.

The appropriation of earnings should be resolved by the shareholders in the following year and given effect in the financial statements of that year.

Under the Integrated Income Tax System, ROC resident shareholders are allowed a tax credit for the income tax paid by the Corporation. An imputation credit account (ICA) is maintained by the Corporation for such income tax and the tax credit allocated to each shareholder.

For the three months ended March 31, 2009, the bonuses to employees and remuneration to directors and supervisors were accrued based on respective 3% and 0.3% of net income (net of the bonus to employees and remuneration to directors and supervisors) after setting aside 10% net income as legal reserve. The significant difference between annual accruals and the amount approved by the Board of Directors shall be adjusted in the current year. If the Board of Director's approval differs from the amount ratified at the annual general shareholders' meeting (AGM), the difference will be treated as changes in accounting estimation and will be adjusted in 2010's P&L. If employee bonuses are paid in the form of company shares, the number of employee bonus shares shall be derived from dividing the approved bonus amount by its closing price one day prior to the AGM, adjusted for cash and/or stock dividends if any.

The 2008 earnings appropriations proposed by the Board of Directors on March 5, 2009 and the 2007 earnings appropriations resolved by the shareholders in their meetings on June 13, 2008 were as follows:

	<u>Appropriation of Earnings</u>		<u>Dividend Per Share</u> <u>(NT\$)</u>	
	<u>For Fiscal</u> <u>Year 2008</u>	<u>For Fiscal</u> <u>Year 2007</u>	<u>For Fiscal</u> <u>Year 2008</u>	<u>For Fiscal</u> <u>Year 2007</u>
Appropriation of legal reserve	\$ 1,537,139	\$ 661,300		
Reversal of special reserve	(56,745)	(86,819)		
Remuneration to directors and supervisors	-	18,116		
Cash bonus to employees	-	181,155		
Cash dividends	<u>13,968,864</u>	<u>7,601,851</u>	\$4.7	\$2.54326
	<u>\$ 15,449,258</u>	<u>\$ 8,375,603</u>		

The Board of Directors on March 5, 2009 proposed to distribute 2008 bonus of \$414,697 thousand to employees and remuneration of \$41,470 thousand to directors and supervisors.

Information on the appropriation of the 2008 earnings bonus and remuneration to employees, directors and supervisors proposed by the Board of Directors of directors and to be approved at 2009 AGM is available on the Market Observation Post System website of the Taiwan Stock Exchange.

c. Capital reduction by cash

To increase ROE (Return of Equity) and maintain stable EPS (Earnings Per Share) and dividend, the Corporation's AGM resolved on June 15, 2007, a capital reduction of \$12,000,000 thousand, representing 24% of outstanding shares. The Corporation's Board of Directors resolved the record date of December 1, 2007, and completed the procedure for registration changes, which is already approved by the authority. Trading suspension period started from February 1 to 19, 2008, and new shares resumed trading from February 20, 2008.

d. Treasury stock

Purpose of Buyback	(Shares in Thousands)			
	Beginning Shares	Increase	Decrease	Ending Shares
<u>Three months ended March 31, 2009</u>				
To be transferred to employees	24,193	-	7,284	16,909
Shares held by subsidiaries	811,918	-	-	811,918
<u>Three months ended March 31, 2008</u>				
Shares held by subsidiaries	1,368,250 (Note)	-	556,332	811,918

Note: Shares held before capital reduction.

1) Transfer of stock to employees

For the three months ended March 31, 2009, the Corporation transferred 7,284 thousand shares bought back from the market to employees at NT\$43.8 per share, resulting in a reduction of \$957 thousand in capital surplus.

Under the Securities and Exchange Law, the buyback amount of treasury stock should not exceed 10% of total issued shares, and the buyback cost should not exceed the sum of the retained earnings, additional paid-in capital in excess of par value and realized capital surplus. In addition, the Corporation should not provide treasury stock as collateral and should not exercise shareholders' rights on those shares before transfer.

2) Shares held by subsidiaries

As of March 31, 2009, the carrying and market value of the Corporation's stocks held by TFN and TFN Investment Co., Ltd. (TFNI), the Corporation's subsidiary, both amounted to \$39,905,750 thousand. The Corporation reclassified \$31,889,100 thousand from investments accounted for using equity method to treasury stock based on SFAS No. 30, "Treasury Stock". Although these shares are treated as treasury stock in the consolidated financial statements, the shareholders are entitled to exercise their rights on these shares, except for participation in capital injection by cash. In addition, based on the ROC Company Act, the shareholders of treasury stocks can not exercise the voting right.

In the first quarter of 2008, TFN sold 300,000 thousand shares of the Corporation for \$13,509,828 thousand. Disposal gain from the sales resulted in an increase in capital surplus by \$3,485,732 thousand. In addition, the Corporation's shares held by subsidiaries were reduced by 256,332 thousand shares due to the Corporation's capital reduction.

e. Unrealized gains (losses) on financial instruments

Unrealized gains or losses on financial instruments for the three months ended March 31, 2009 and 2008 were summarized as follows:

	Three Months Ended March 31	
	2009	2008
Available-for-sale financial assets		
Balance, beginning of year	\$ 54,455	\$ 57,560
Fair value changes recognized directly in equity	<u>(476)</u>	<u>37,659</u>
	<u>53,979</u>	<u>95,219</u>
Changes in unrealized gains (losses) of cash flow hedge		
Balance, beginning of year	61,864	(38,749)
Fair value changes recognized directly in equity	<u>(4,566)</u>	<u>62,961</u>
	<u>57,298</u>	<u>24,212</u>
Changes in unrealized gains (losses) recognized by equity accounted investees		
Balance, beginning of year	(122,216)	(82,854)
Fair value changes recognized directly in equity	<u>(19,705)</u>	<u>(1,968)</u>
	<u>(141,921)</u>	<u>(84,822)</u>
Unrealized gains (losses) of financial instruments	<u>\$ (30,644)</u>	<u>\$ 34,609</u>

21. INCOME TAX EXPENSE

a. The reconciliation of imputed income taxes on pretax income at statutory tax rate to current income tax expense was as follows:

	Three Months Ended March 31	
	2009	2008
Tax on pretax income at statutory tax rate (25%)	\$ 1,574,248	\$ 2,601,463
Add (deduct) tax effects of:		
Permanent differences		
Investment income from domestic investees accounted for using equity method	(473,746)	(1,321,015)
Other	(2,653)	(5,711)
Temporary differences	(45,032)	(131,180)
Income tax (10%) on unappropriated earnings	-	195,172
Investment tax credits	(10,148)	(229,720)
Prior years' loss carryforward	(4,656)	(17,674)
Deferred income taxes	45,924	153,308
Prior years' adjustment	5,253	123,953
Tax on short-term bills	67	4,377
Income basic tax	<u>-</u>	<u>62,936</u>
Income tax expense	<u>\$ 1,089,257</u>	<u>\$ 1,435,909</u>

b. Deferred income tax assets (liabilities) were as follows:

	March 31	
	2009	2008
Unrealized loss on retirement of property and equipment	\$ 2,101,809	\$ 2,380,997
Provision for doubtful accounts	731,449	804,450
Amortization of goodwill	(182,576)	(233,072)
Prior years' loss carryforward	97,245	103,264
Investment tax credits	70,482	463,898
Provision for impairment losses on idle assets	64,814	223,872
Unrealized gains on financial instruments	(19,099)	(8,071)
Other	<u>51,500</u>	<u>27,399</u>
	2,915,624	3,762,737
Less valuation allowance	<u>(422,397)</u>	<u>(939,368)</u>
	<u>\$ 2,493,227</u>	<u>\$ 2,823,369</u>
Deferred income tax assets		
Current	\$ 150,059	\$ 90,432
Non-current	<u>2,452,007</u>	<u>2,798,551</u>
	<u>\$ 2,602,066</u>	<u>\$ 2,888,983</u>
Deferred income tax liabilities		
Current	\$ -	\$ (1,368)
Non-current	<u>(108,839)</u>	<u>(64,246)</u>
	<u>\$ (108,839)</u>	<u>\$ (65,614)</u>

c. As of March 31, 2009, the Corporation, TFN, WTVB and TFNM's investment tax credits consisted of the following:

Regulatory Basis of Tax Credits	Item	Total Creditable Amount	Remaining Creditable Amount	Expiry Year
Statute for Upgrading Industries	Purchase of machinery and equipment	\$ 77,651	\$ 67,503	2013
	Personnel training	<u>2,979</u>	<u>2,979</u>	2010
		<u>\$ 80,630</u>	<u>\$ 70,482</u>	

d. Following were the net operating loss carryforwards of TDC, WTVB, R&R, TT&T, WMT, TFMT, GWMT, FJLMT, FSMT and GFMT as of March 31, 2009:

Year	Total Creditable Amount	Remaining Creditable Amount	Expiry Year
2004	\$ 8,405	\$ -	2014
2005	23,197	15,750	2015
2006	184,627	182,839	2016
2007	129,180	128,197	2017
2008	<u>62,869</u>	<u>62,869</u>	2018
	<u>\$ 408,278</u>	<u>\$ 389,655</u>	

e. Integrated income tax information was as follows:

	March 31	
	2009	2008
Balance of imputation credit account (ICA)		
The Corporation	\$ 2,798,438	\$ 3,171,889
TAT	Not applicable	95,872
TCC	2,668	365
WMT	-	-
TFMT	-	-
FJLMT	-	-
GWMT	1,624	-
FSMT	1,950	-
GFMT	-	Not applicable
TYDB	Not applicable	97
TDC	-	-
The former TT&T	Not applicable	28,100
TCPIA	Not applicable	8
TSB	10	-
TFN	1,615,934	1,609,686
TTN	Not applicable	1
TT&T	29	-
TFNI	123,168	95,540
R&R	-	-
WTVB	-	-
TFNM	198,248	1,040
UCTV	44,364	51,805
SHCTV	9,641	2,223
YJCTV	52,969	33,843
MCTV	7,914	8,546
NCCTV	Not applicable	1,190
PCTV	31,588	35,061
GCTV	33,738	38,008

As of March 31, 2009, there were no unappropriated earnings generated before January 1, 1998. The estimated or actual creditable ratio for the 2008 and 2007 earnings appropriation were as follows:

	2008	2007
The Corporation	35.28%	38.96%
TAT	Not applicable	28.76%
TCC	0.04%	24.59%
WMT	-	-
TFMT	-	-
FJLMT	-	-
GWMT	33.33%	-
FSMT	33.33%	-
GFMT	-	Not applicable
TYDB	-	-
TDC	-	-
The former TT&T	Not applicable	-
TCPIA	Not applicable	-
TLIA	Not applicable	33.33%

(Continued)

	2008	2007
TSB	25.98%	1.85%
TFN	26.45%	33.33%
TUC	Not applicable	-
TTN	Not applicable	-
TT&T	0.04%	-
TFNI	9.13%	33.35%
R&R	-	0.01%
WTVB	-	-
TFNM	25.67%	25.51%
UCTV	33.33%	33.33%
SHCTV	-	6.25%
YJCTV	33.33%	21.06%
MCTV	33.37%	28.37%
NCCTV	Not applicable	34.52%
PCTV	32.59%	33.32%
GCTV	33.34%	33.34%

(Concluded)

The imputation credits allocated to the shareholders are based on the ICA balance as of the date of dividend distribution. The estimated creditable ratio for the 2008 earnings appropriation may be adjusted when the imputation credits are distributed.

- f. The latest years through which income tax returns had been examined and cleared by the tax authorities were as follows:

	Year
The Corporation	2005
The former TAT	2006
TAT	2006
Mobitai	2005
TCC	2006
WMT	2007
TFMT	2007
FJLMT	Not applicable
GWMT	Not applicable
FSMT	Not applicable
GFMT	Not applicable
TYDB	2007
TDC	2007
The former TT&T	2006
TCPIA	Only 2007 not applicable
TLIA	All applicable
TSB	2007
TFN	Not applicable
The former TFN	2006, only 2005 not applicable
TUC	All applicable
TTN	2006
TT&T	2007
TFNI	2006
HYI	2007
R&R	2007

(Continued)

	Year
WTVB	2007
TFND	2007
TFNM	2006
FYM	2005
UCTV	2005
SHCTV	2006
YJCTV	2006
MCTV	2007
NCCTV	2006
PCTV	2006
GCTV	2006

(Concluded)

Income tax returns as of 2005 had been examined by the tax authorities. However, the Corporation disagreed with the examination result of the income tax returns from 1999 to 2005, and filed requests for reexamination.

The former TAT's income tax returns as of 2006 had been examined by the tax authorities. However, the former TAT disagreed with the examination result on the income tax returns and filed administrative proceedings for 2002 to 2003 which was conducted by the Supreme Court of the R.O.C. and petition for reexamination of 2004 and 2005's income tax return.

TCC's income tax returns as of 2006 had been examined by the tax authorities. However, TCC disagreed with the examination result on the 2006 income tax return and requested a reexamination of the 2006 income tax return.

TFNM's income tax returns as of 2006 had been examined by the tax authorities. However, TFNM disagreed with the examination result on the 2006 income tax return and requested a reexamination of the 2006 income tax return.

22. EARNINGS PER SHARE

	<u>Amounts (Numerator)</u>		Shares (Denominator) (Thousands)	<u>EPS (NT\$)</u>	
	Before Income Tax	After Income Tax		Before Income Tax	After Income Tax
<u>Three months ended March 31, 2009</u>					
Basic EPS					
Income of common shareholders	\$ 4,150,712	\$ 3,254,505	2,971,128	<u>\$ 1.40</u>	<u>\$ 1.10</u>
Add effect of potentially dilutive common stocks bonus to employees	-	-	10,272		
Diluted EPS					
Income of common shareholders with dilutive effect of potential common shares	<u>\$ 4,150,712</u>	<u>\$ 3,254,505</u>	<u>2,981,400</u>	<u>\$ 1.39</u>	<u>\$ 1.09</u>
<u>Three months ended March 31, 2008</u>					
Basic EPS					
Income of common shareholders	\$ 5,333,490	\$ 4,192,172	2,916,344	<u>\$ 1.83</u>	<u>\$ 1.44</u>
Add effect of potentially dilutive common stocks bonus to employees	-	-	1,896		
Diluted EPS					
Income of common shareholders with dilutive effect of potential common shares	<u>\$ 5,333,490</u>	<u>\$ 4,192,172</u>	<u>2,918,240</u>	<u>\$ 1.83</u>	<u>\$ 1.44</u>

The ARDF issued Interpretation No. 2007-052 that requires companies to recognize bonuses paid to employees, directors and supervisors as compensation expenses beginning January 1, 2008. These bonuses were previously recorded as appropriations from earnings. If the Corporation may settle the bonus to employees by cash or shares, the Corporation should presume that the entire amount of the bonus will be settled in shares and the potential share dilutions should be included in the weighted average number of shares outstanding used in the calculation of diluted EPS, if the shares have a dilutive effect.

23. LABOR COST, DEPRECIATION AND AMORTIZATION EXPENSE

	Three Months Ended March 31					
	2009			2008		
	Classified as Operating Cost	Classified as Operating Expenses	Total	Classified as Operating Cost	Classified as Operating Expenses	Total
Labor cost						
Salary	\$ 304,089	\$ 773,475	\$ 1,077,564	\$ 322,583	\$ 828,308	\$ 1,150,891
Labor and health insurance	21,664	46,175	67,839	17,981	44,554	62,535
Pension	14,629	31,074	45,703	13,846	33,393	47,239
Other	13,955	30,445	44,400	13,011	33,238	46,249
	<u>\$ 354,337</u>	<u>\$ 881,169</u>	<u>\$ 1,235,506</u>	<u>\$ 367,421</u>	<u>\$ 939,493</u>	<u>\$ 1,306,914</u>
Depreciation	\$ 1,761,157	\$ 146,891	\$ 1,908,048	\$ 1,588,556	\$ 134,548	\$ 1,723,104
Amortization	239,639	29,349	268,988	244,624	31,919	276,543

24. FINANCIAL INSTRUMENT TRANSACTIONS

a. Fair value information

	March 31			
	2009		2008	
	Carrying Value	Fair Value	Carrying Value	Fair Value
<u>Non-derivative financial instruments</u>				
Liabilities				
Bonds payable (including current portion)	\$ 15,500,000	\$ 15,802,533	\$ 10,000,000	\$ 9,946,414

b. The methods and significant assumptions applied in determining fair values of financial instruments were as follows:

- 1) Financial assets at fair value through profit or loss and available-for-sale financial assets - based on quoted prices in an active market on the balance sheet date.
- 2) Because there is no active market and a reliable fair value could only be verified at a more than reasonable cost, accounted for using equity method, the fair value of investments in unlisted stocks carried at cost or bonds investment with no active market can be measured by the net worth of the investees' or the estimated book value.
- 3) Bonds payable - based on the over-the-counter quotations in March.

- 4) Derivative financial instruments - based on valuation results provided by banks. As of March 31, 2009, the financial instrument held by the Corporation turned into financial assets, evaluated by the bid price of counter party.
 - 5) The above financial instruments do not include cash and cash equivalents, notes and accounts receivable, pledged time deposits, refundable deposits, short-term bank loans, short-term notes and bills payable, notes and accounts payable and guarantee deposits. Because of the short maturities of these instruments, the carrying values represent a reasonable basis to estimate fair values.
- c. The fair values of financial assets and liabilities were not simultaneously determined by quoted prices in active markets and by estimations using valuation technique.
- d. The financial assets exposed to fair value interest rate risk amounted to \$3,805,202 thousand and \$7,377,865 thousand as of March 31, 2009 and 2008, respectively, and the financial liabilities exposed to fair value interest rate risk amounted to \$11,000,000 thousand and \$26,192,812 thousand as of March 31, 2009 and 2008, respectively. The financial assets exposed to cash flow interest rate risk amounted to \$988,569 thousand and \$1,415,053 thousand as of March 31, 2009 and 2008, respectively, and the financial liabilities exposed to cash flow interest rate risk amounted to \$5,000,000 thousand and \$5,000,000 thousand as of March 31, 2009 and 2008, respectively.

e. Information on financial risks:

1) Market risk

The interest rate swap (IRS) contracts are used to hedge interest rate fluctuation on inverse floating interest rate liabilities. Since the interest receivable and payable are settled at net amounts on the settlement date, the market risk is immaterial.

2) Credit risk

Credit risk represents the potential impacts to financial assets that the Group might encounter if counter-parties or third parties breach the contracts. Factors that affect the impacts include credit risk concentration, components of financial instruments, contract amount and other receivables. The Group's evaluation of credit risk exposure as of March 31, 2009 and 2008 were both zero because all counter-parties are reputable financial institutions with good credit ratings.

The Group's maximum credit risk exposure of each financial instrument is the same as its carrying value.

The credit risk amount listed above is an evaluation over the contracts with positive fair value at the balance sheet date and the contracts of off-balance-sheet commitments and guarantees. Significant concentration of credit risk exists when counter-parties in financial instrument transactions significantly concentrate on one individual, or when there are a number of counter-parties in financial instrument transactions, but these counter-parties are engaged in similar business activities and have similar economic characteristics so that their abilities to perform contractual obligations would be concurrently affected in similar economic changes or other situations. The characteristics of credit risk concentration include the nature of the debtors' operating activities. The Group does not rely significantly on single transaction and transact with single client or in the same region.

3) Liquidity risk

The Group's operating funds are deemed sufficient to meet the cash flow demand, therefore, liquidity risk is not considered to be significant.

- f. The purpose of derivative financial instruments held or issued and the strategies to meet the purpose.

The Corporation uses IRS contracts to hedge fluctuation on its liabilities with inverse floating interest rates. The overall purpose of these contracts is to hedge the Corporation's exposure to cash flow risks. The Corporation uses IRS to hedge interest rate fluctuation risk and periodically evaluates the effectiveness of the hedging instruments.

25. RELATED-PARTY TRANSACTIONS

- a. The related parties and their relationships with the Group were as follows:

<u>Related Party</u>	<u>Relationship with the Group</u>
Taiwan Mobile Foundation (TWM Foundation)	Over one third of the Foundation's issued fund came from the Corporation
Fubon Life Assurance Co., Ltd. (FLA)	Same chairman
Fubon Securities Investment Trust Co., Ltd.	Related party in substance
Chung Hsing Constructions Co., Ltd.	Related party in substance
Fubon Land Development Co., Ltd.	Related party in substance
Taipei Fubon Commercial Bank Co., Ltd. (TFCB)	Related party in substance
Fubon Securities Co., Ltd. (FSC)	Related party in substance
Fubon Insurance Co., Ltd. (Fubon Ins.)	Related party in substance
Fubon Multimedia Technology Co., Ltd. (FMT)	Related party in substance
Fubon Property Management Co., Ltd. (FPM)	Related party in substance
Fubon Direct Marketing Consulting Co., Ltd.	Related party in substance
Fubon Financial Holding Company	Related party in substance
Fubon Asset Management Co., Ltd.	Related party in substance
Fubon Financial Venture Capital Co., Ltd.	Related party in substance
Fubon Future Co., Ltd.	Related party in substance
Fubon Investment Services Co., Ltd.	Related party in substance
Fubon Venture Capital Consulting Co., Ltd.	Related party in substance
Dai-Ka Ltd. (DKL)	Related party in substance
Taiwan Sport Lottery Corporation (TSL)	Related party in substance
Taipei New Horizons Co., Ltd.	Equity-method investee

- b. Significant transactions with related parties are summarized below:

- 1) Operating revenues

	<u>Three Months Ended March 31</u>			
	<u>2009</u>		<u>2008</u>	
	<u>Amount</u>	<u>% of Total Revenues</u>	<u>Amount</u>	<u>% of Total Revenues</u>
TFCB	\$ 33,437	-	\$ 34,686	-
FMT	5,763	-	9,176	-
FSC	<u>4,427</u>	-	<u>13,317</u>	-
	<u>\$ 43,627</u>		<u>\$ 57,179</u>	

The Group mainly rendered telecommunications service to the above companies. The average collection period for notes and accounts receivable was based on regular terms.

2) Operating costs

	Three Months Ended March 31			
	2009		2008	
	Amount	% of Total Costs	Amount	% of Total Costs
DKL	\$ 42,621	1	\$ 38,800	1
Fubon Ins.	<u>19,388</u>	-	<u>20,607</u>	-
	<u>\$ 62,009</u>		<u>\$ 59,407</u>	

The above companies mainly rendered telecommunication, maintenance, insurance and TV programs licensing services to the Group. The average payment term for notes and accounts payable was based on regular terms.

3) Cash in banks

	March 31			
	2009		2008	
	Amount	%	Amount	%
a) Cash in banks				
TFCB	<u>\$ 299,101</u>	6	<u>\$ 664,641</u>	8
b) Pledged time deposits				
TFCB	<u>\$ 32,965</u>	87	<u>\$ 22,815</u>	48

4) Receivables and payables

	March 31			
	2009		2008	
	Amount	%	Amount	%
a) Accounts receivable				
TFCB	\$ 93,609	1	\$ 60,857	1
TSL (Note)	37,470	1	-	-
FSC (Note)	28,091	-	24,322	-
Fubon Ins.	15,161	-	10,456	-
FLA	12,680	-	12,006	-
Other	<u>22,689</u>	-	<u>14,389</u>	-
	<u>\$ 209,700</u>		<u>\$ 122,030</u>	

Note: Leasehold receivables from TSL was as follows:

	Current Portion	Maturities of over One Year (Classified under Other Assets)	Total
<u>March 31, 2009</u>			
Leasehold receivable	\$ 24,986	\$ 65,694	\$ 90,680
Less unrealized interest income	<u>(4,317)</u>	<u>(6,154)</u>	<u>(10,471)</u>
	<u>\$ 20,669</u>	<u>\$ 59,540</u>	<u>\$ 80,209</u>

Note: Leasehold receivables from FSC was as follows:

	Current Portion	Maturities of over One Year (Classified under Other Assets)	Total
<u>March 31, 2009</u>			
Leasehold receivable	\$ 6,350	\$ 11,792	\$ 18,142
Less unrealized interest income	<u>(821)</u>	<u>(1,237)</u>	<u>(2,058)</u>
	<u>\$ 5,529</u>	<u>\$ 10,555</u>	<u>\$ 16,084</u>

	March 31			
	2009		2008	
	Amount	%	Amount	%
b) Prepayments				
Fubon Ins.	<u>\$ 39,219</u>	5	<u>\$ 46,127</u>	7
c) Accounts payable				
DKL	<u>\$ 18,648</u>	-	<u>\$ 38,800</u>	1
5) Endorsement/guarantee provided				

The Group provides guarantee contracts for related party. Please see Note 27.

26. ASSETS PLEDGED

The assets pledged as collaterals for bank loans, credit line of deposit overdraft, guarantees and refundable deposits for construction contracts were as follows:

	<u>March 31</u>	
	<u>2009</u>	<u>2008</u>
Current assets - time deposits	\$ 38,015	\$ 47,546
Other assets - time deposits	500	-
Fixed assets, net carrying value	<u>-</u>	<u>111,536</u>
	<u>\$ 38,515</u>	<u>\$ 159,082</u>

27. COMMITMENTS AND CONTINGENT EVENTS

- a. To enhance 3G mobile communications, expand network coverage and increase the service functions, the Corporation entered into a 3G expansion contract with Nokia for \$4,800,000 thousand in September 2006. As of March 31, 2009, the purchase amount was \$3,584,686 thousand.
- b. The Corporation provided \$18,000,000 thousand guarantee for TFN's bank loans. The Corporation also provided \$11,070,825 thousand in promissory notes outstanding for TFN's borrowings with banks. TFN has drawn down \$61,052 thousand from banks within the guarantee amount.
- c. The Corporation and its subsidiary, TFN, obtained \$13,500,000 thousand of syndicated loan from 9 banks led by Chinatrust Commercial Bank. The Corporation provided a guarantee for TFN's bank loan. As of March 31, 2009, TFN had not made any drawdown on this loan.
- d. As of March 31, 2009, the Corporation had provided TFN \$50,000 thousand as performance guarantee for IDD calling card issued by July 31, 2008, in accordance with NCC's new policy effective on April 1, 2007.
- e. As of March 31, 2009, TT&T provided an \$146 thousand guarantee for TFN's obligation of construction and equipment sales.
- f. Future minimum rental payments as of March 31, 2009 for significant operating lease agreements were summarized as follows:

	Amount
From the second to fourth quarter 2009	\$ 31,398
2010	29,553
2011	13,294
2012	5,436

28. ADDITIONAL DISCLOSURES

Following were the additional disclosures required by the Securities and Futures Bureau for the Corporation and its investees:

- a. Financing provided: Table 1 (attached).
- b. Endorsement/guarantee provided: Table 2 (attached).

- c. Marketable securities held: Table 3 (attached).
- d. Marketable securities acquired and disposed of at costs or prices of at least \$100 million or 20% of the paid-in capital: None.
- e. Acquisition of individual real estate at costs of at least \$100 million or 20% of the paid-in capital: None.
- f. Disposal of individual real estate at prices of at least \$100 million or 20% of the paid-in capital: None.
- g. Total purchase from or sale to related parties amounting to at least \$100 million or 20% of the paid-in capital: Table 4 (attached).
- h. Receivables from related parties amounting to at least \$100 million or 20% of the paid-in capital: Table 5 (attached).
- i. Names, locations, and related information of investees on which the Corporation exercised significant influence: Table 6 (attached).
- j. Derivative transactions

The Corporation entered into interest rate swap (IRS) contracts in December 2002 to hedge fluctuation on inverse floating interest rates of bonds, which are settled semiannually. Please refer to Note 24 for the related information.

Financial Instrument	Term	Contract Amount	Amount
Interest rate swap contracts	Inverse floating interest rate in exchange for fixed interest rate of 2.45%	5,000,000	December 2009

The Corporation entered into IRS contracts to hedge inverse floating interest rate fluctuation. For the three months ended March 31, 2009 and 2008, the Corporation recognized gains of \$16,126 thousand and losses of \$18,585 thousand, respectively, recorded as deduction and addition to interest expense.

- k. Investment in Mainland China:
 - 1) The name of the investee company in Mainland China, the main businesses and products, issued capital, method of investment, information on inflow or outflow of capital, ownership, investment gain or loss, ending balance, amount received as earnings distributions from the investment, and the limitation on investment: Table 7 (attached).
 - 2) Significant direct or indirect transactions with the investee company, its prices and terms of payment, unrealized gain or loss, and other related information which is helpful to understand the impact of investment in Mainland China on financial reports: None.
- l. Business relationships and significant intercompany transactions: Table 8 and Table 9 (attached).

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

FINANCING PROVIDED
THREE MONTHS ENDED MARCH 31, 2009
(In Thousands of New Taiwan Dollars)

No.	Lending Company	Borrowing Company	Financial Statement Account	Maximum Balance for the Period	Ending Balance	Interest Rate	Financing Purpose	Transaction Amounts	Reasons for Short-term Financing	Allowance for Doubtful Accounts	Collateral		Lending Limit for Each Borrowing Company (Note)	Lending Company's Lending Amount Limits (Note)
											Item	Value		
0	Taiwan Mobile Co., Ltd. (the "Corporation")	Tai Fu Media Technology Co., Ltd.	Other receivables	\$ 2,000,000	\$ 2,000,000	2.417%	Short-term financing.	\$ -	To meet its financing needs in acquiring minorities	\$ -	-	-	\$ 21,785,350 (Note 1)	\$ 21,785,350 (Note 1)
1	Taiwan Cellular Co., Ltd.	TFN Media Co., Ltd.	Other receivables	250,000	250,000	2.417%	Short-term financing.	-	To meet its financing needs in acquiring minorities	-	-	-	19,328,840 (Note 1)	19,328,840 (Note 1)
2	Taiwan Fixed Network Co., Ltd.	TFN Media Co., Ltd.	Other receivables	1,050,000	850,000	2.574%-2.581%	Short-term financing.	-	Operation requirements	-	-	-	21,219,277 (Note 1)	21,219,277 (Note 1)
		The Corporation	Other receivables	1,600,000	1,600,000	1.068%-2.417%	Short-term financing.	-	Operation requirements	-	-	-	21,219,277 (Note 1)	21,219,277 (Note 1)
3	TFN Investment Co., Ltd.	TFN Media Co., Ltd.	Other receivables	1,000,000	1,000,000	2.417%	Short-term financing.	-	To meet its financing needs in acquiring minorities	-	-	-	9,994,761 (Note 1)	9,994,761 (Note 1)
		TFN Media Co., Ltd.	Other receivables	2,900,000	2,900,000	0.929%-2.602%	Short-term financing.	-	Operation requirements	-	-	-	9,994,761 (Note 1)	9,994,761 (Note 1)
4	Union Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables - related parties	540,000	540,000	0.940%-2.604%	Transactions	67,050	Business requirements	-	-	-	13,500,000 (Note 2)	13,500,000 (Note 2)
5	Mangrove Cable TV Corporation	TFN Media Co., Ltd.	Other receivables - related parties	138,000	138,000	0.940%-2.594%	Transactions	6,868	Business requirements	-	-	-	12,000,000 (Note 2)	12,000,000 (Note 2)
6	Globalview Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables - related parties	350,000	350,000	0.940%-2.604%	Transactions	54,663	Business requirements	-	-	-	12,000,000 (Note 2)	12,000,000 (Note 2)
7	Phoenix Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables - related parties	600,000	600,000	1.068%-2.594%	Transactions	139,720	Business requirements	-	-	-	12,000,000 (Note 2)	12,000,000 (Note 2)
8	Shin Ho Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables - related parties	207,700	207,700	2.168%-2.604%	Transactions	412	Business requirements	-	-	-	12,000,000 (Note 2)	12,000,000 (Note 2)
9	Yeong Jialeh Cable TV Co., Ltd.	TFN Media Co., Ltd.	Other receivables - related parties	230,000	230,000	1.068%-2.594%	Transactions	117,233	Business requirements	-	-	-	24,000,000 (Note 2)	24,000,000 (Note 2)

Note 1: For the entities which have short-term financing needs (loaning entities), the aggregate amount of loaning fund shall not exceed 40 percent of the financing company's net worth. The individual loaning fund shall be limited to the lowest amount of the following items: 1) 40 percent of the financing company's net worth; 2) the amount that the financing company invests in the loaning entities; or 3) the amount = (the share portion of the loaning entities that the financing company invests)* (the total loaning amounts of the loaning entities). In the event that a financing company directly or indirectly 100% owns a counter-party, the individual lending amount and the aggregate amount of loaning funds shall not exceed 40% of the financing company's net worth.

Note 2: Where funds are loaned for reasons of business dealings, the individual lending amount and the aggregate amount of loaning funds shall be both limited to the higher amount of the following items: 1) a multiple of the financing company's capital, or 2) the amount of business dealing.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

ENDORSEMENT/GUARANTEE PROVIDED
THREE MONTHS ENDED MARCH 31, 2009
(In Thousands of New Taiwan Dollars)

No.	Endorsement/Guarantor (A)	Receiving Party		Maximum Guarantee/ Endorsement Amount Can Be Provided to Each Receiving Party	Maximum Balance for the Period (Note 1)	Ending Balance (Note 1)	Value of Collaterals	Ratio of Accumulated Endorsement/ Guarantee to Net Worth of the Guarantor (Note 1)	Maximum Guarantee/ Endorsement Can Be Provided by the Guarantor/Endorser
		Name (B)	Nature of Relationship (B is A's)						
0	Taiwan Mobile Co., Ltd. (the "Corporation")	Taiwan Fixed Network Co., Ltd.	(Note 2)	\$ 80,000,000 (Note 3)	\$ 24,763,000	\$ 24,620,825	\$ -	45.21%	\$ 54,463,375
1	Taiwan Teleservices & Technologies Co., Ltd.	Taiwan Fixed Network Co., Ltd.	(Note 4)	20,000 (Note 5)	146	146	-	0.32%	45,392 (Note 5)

Note 1: Maximum guarantee/endorsement amount for the period and the ending balance are the amount allowed, not actual appropriation.

Note 2: Direct/indirect subsidiary

Note 3: For over 100% direct/indirect owned subsidiaries, the aggregate endorsement/guarantee amount provided shall not exceed the net worth of the Corporation, and the upper-limit to each subsidiary shall be the double of the investment amount.

Note 4: Parent company

Note 5: TT&T is directly and indirectly 100% owned by TFN. The endorsement/guarantee amount provided by TT&T, shall be limited within the net worth of TT&T, and not over double of the investment amount in TT&T.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

MARCH 31, 2009

(In Thousands of New Taiwan Dollars or U.S. Dollars)

Investing Company (A)	Marketable Securities Invested (B)	Relationship with the Investing Company (B is A's)	Financial Statement Account	March 31, 2009				Note
				Shares/Units (Thousands)	Carrying Value	Percentage of Ownership	Market Value (Note 1)	
Taiwan Mobile Co., Ltd. (the "Corporation")	<u>Stock</u> Chunghwa Telecom Co., Ltd.	-	Available-for-sale financial assets - current	2,717	\$ 168,176	0.028	\$ 168,176 (Note 5)	
	Bridge Mobile Pte Ltd.	-	Financial assets carried at cost - non-current	2,200	60,064	10.00	57,392	
	Yes Mobile Holdings Company	-	Financial assets carried at cost - non-current	74	-	0.19	- (Note 3)	
	Wealth Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	27,200	215,793	100.00	215,793	
	Taiwan Cellular Co., Ltd.	Subsidiary	Long-term investments - equity method	149,958	10,173,232	100.00	48,322,100 (Note 4)	
	Taipei New Horizons Co., Ltd.	Equity-method investee	Long-term investments - equity method	24,950	235,862	49.90	235,862	
Wealth Media Technology Co., Ltd.	<u>Stock</u> Tai Fu Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	27,000	214,172	100.00	214,172	
Tai Fu Media Technology Co., Ltd.	<u>Stock</u> Global Wealth Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	8,400	85,419	100.00	85,419	
	Fu Jia Leh Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	117,100	2,001,118	100.00	2,001,118	
	Fu Sin Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	13,500	136,839	100.00	136,839	
	Global Forest Media Technology Co., Ltd.	Subsidiary	Long-term investments - equity method	100	843	100.00	843	
Global Wealth Media Technology Co., Ltd.	<u>Stock</u> Globalview Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	3,460	84,415	6.179	41,088	
Fu Sin Media Technology Co., Ltd.	<u>Stock</u> Phoenix Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	2,272	133,947	3.34	33,667	
Taiwan Cellular Co., Ltd.	<u>Stock</u> Arcoa Communication Co., Ltd.	-	Financial assets carried at cost - non-current	6,998	67,731	5.21	- (Note 3)	
	Parawin Venture Capital Corp.	-	Financial assets carried at cost - non-current	3,000	22,202	3.00	- (Note 3)	
	Transportation High Tech Inc.	-	Financial assets carried at cost - non-current	1,200	-	12.00	- (Note 3)	
	WEB Point Co., Ltd.	-	Financial assets carried at cost - non-current	803	6,773	3.17	- (Note 3)	
	TWM Holding Co. Ltd.	Subsidiary	Long-term investments - equity method	1 share	US\$ 5,841	100.00	US\$ 5,841	
	Taiwan Fixed Network Co., Ltd.	Subsidiary	Long-term investments - equity method	4,000,000	53,048,193	100.00	53,048,193	
	Taiwan Digital Communication Co., Ltd.	Subsidiary	Long-term investments - equity method	1,200	11,032	100.00	11,032	

(Continued)

Investing Company (A)	Marketable Securities Invested (B)	Relationship with the Investing Company (B is A's)	Financial Statement Account	March 31, 2009				Note
				Shares/Units (Thousands)	Carrying Value	Percentage of Ownership	Market Value (Note 1)	
TWM Holding Co., Ltd.	<u>ADS</u> Hurray! Holding Co., Ltd.	-	Available-for-sale financial assets - current	1,080	US\$ 1,598	4.94	US\$ 1,598 (Note 5)	
	<u>Stock</u> TWM Communications (Beijing) Ltd.	Subsidiary	Long-term investments - equity method	-	US\$ 4,010	100.00	US\$ 3,120	
Taiwan Fixed Network Co., Ltd.	<u>Stock</u> Taiwan Mobile Co., Ltd. (the "Corporation")	Parent company	Available-for-sale financial assets - non-current	456,295	\$ 22,426,887	12.00	\$ 22,426,887 (Note 5)	
	TFN Investment Co., Ltd.	Subsidiary	Long-term investments - equity method	2,061,939	22,453,589	100.00	24,986,903	
	TFN HK LIMITED	Subsidiary	Long-term investments - equity method	1,300	3,213	100.00	3,213	
	Taiwan Teleservices & Technologies Co., Ltd.	Subsidiary	Long-term investments - equity method	1,000	45,392	100.00	45,392	
	Taiwan High Speed Rail Corporation	-	Financial assets carried at cost - non-current	225,531	2,120,829	3.82	- (Note 3)	
	<u>Preferred stock</u> New Century InfoComm Technology Co., Ltd.	-	Financial assets carried at cost - non-current	33,684	187,042	0.84	- (Note 3)	
Taiwan Teleservices & Technologies Co., Ltd.	<u>Stock</u> TT & T Holdings Co., Ltd.	Subsidiary	Long-term investments - equity method	1,300	US\$ 1,354	100.00	US\$ 1,354	
	Taiwan Super Basketball Co., Ltd.	Subsidiary	Long-term investments - equity method	2,000	19,106	100.00	19,106	
TT&T Holdings Co., Ltd.	<u>Stock</u> Xiamen Taifu Teleservices & Technologies Ltd.	Subsidiary	Long-term investments - equity method	-	US\$ 1,354	100.00	US\$ 1,354	
TFN Investment Co., Ltd.	<u>Stock</u> Taiwan Mobile Co., Ltd. (the "Corporation")	Parent company	Available-for-sale financial assets - non-current	355,623	17,478,863	9.36	17,478,863 (Note 5)	
	Reach & Range Inc.	Subsidiary	Long-term investments - equity method	2,400	33,500	100.00	26,429	
	WinTV Broadcasting Co., Ltd.	Subsidiary	Long-term investments - equity method	25,214	186,177	98.50	183,359	
	TFN Media Co., Ltd.	Subsidiary	Long-term investments - equity method	230,526	3,209,382	100.00	2,900,420	
	Great Taipei Broadband Co., Ltd.	-	Financial assets carried at cost - non-current	10,000	50,528	6.67	- (Note 3)	
	<u>Preferred stock</u> Taiwan High Speed Rail Corporation Unlisted Convertible Preferred Stock - Series A	-	Bonds measured at amortized cost - non-current	50,000	500,000	1.08	- (Note 3)	
WinTV Broadcasting Co., Ltd.	<u>Mutual funds</u> Fubon Taiwan CSR Fund	-	Financial assets at fair value through profit or loss - current	1,000	9,990	-	9,990 (Note 6)	

(Continued)

Investing Company (A)	Marketable Securities Invested (B)	Relationship with the Investing Company (B is A's)	Financial Statement Account	March 31, 2009				Note
				Shares/Units (Thousands)	Carrying Value	Percentage of Ownership	Market Value (Note 1)	
TFN Media Co., Ltd.	<u>Stock</u>							
	Yeong Jialeh Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	33,940	\$ 2,154,807	100.00	\$ 630,327	
	Shin Ho Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	20,000	695,607	100.00	208,718	
							(Note 7)	
	Mangrove Cable TV Corporation	Subsidiary	Long-term investments - equity method	21,160	566,826	100.00	303,651	
							(Note 7)	
	Phoenix Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	65,818	3,199,862	96.66	975,357	
	Union Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	170,441	2,051,663	99.99	1,846,915	
	Globalview Cable TV Co., Ltd.	Subsidiary	Long-term investments - equity method	51,733	1,236,852	92.38	614,332	

Note 1: Based on the investee's net worth as shown in its latest financial statements if market value was not available.

Note 2: Impairment loss recognized in 2004 reduced the value to zero.

Note 3: As of April 13, 2009, the independent auditors' report date, the investee's net worth was not available.

Note 4: Taiwan Mobile shares held indirectly by TFN and TFNI (both are subsidiaries of TCC) are classified as treasury shares. Therefore, TWM's carrying cost of \$48,322,100 thousand on TCC shall be reduced by downward adjusting the latter's net worth by \$31,889,100 thousand, excluding \$6,263,375 thousand unrealized gain from financial assets investment, and adding back recognition of upstream transactions gains of \$3,607 thousand.

Note 5: Based on the closing price on March 31, 2009.

Note 6: Based on the net present value of the fund on March 31, 2009.

Note 7: Some shares are held under trustee accounts.

(Concluded)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

TOTAL PURCHASE FROM OR SALE TO RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL
THREE MONTHS ENDED MARCH 31, 2009
(In Thousands of New Taiwan Dollars)

Company Name (A)	Related Party (B)	Nature of Relationship (B is A's)	Transaction Details				Transactions with Terms Different from Others		Notes/Accounts Payable or Receivable		Note
			Purchase/ Sale	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Taiwan Mobile Co., Ltd. (the "Corporation")	Taiwan Fixed Network Co., Ltd.	Subsidiary	Sale	\$ (596,946)	(4)	Based on contract terms	-	-	\$ 289,226	5	
	Taiwan Teleservices & Technologies Co., Ltd.	Subsidiary	Purchase	306,518	4	Based on contract terms	-	-	-	-	
Purchase			222,970	(Note 1)	Based on contract terms	-	-	(75,926)	(Note 2)		
Taiwan Fixed Network Co., Ltd.	The Corporation	Ultimate parent	Sale	(323,460)	(13)	Based on contract terms	-	-	182,935	19	
			Purchase	594,784	31	Based on contract terms	-	-	(20,679)	(2)	
Taiwan Teleservices & Technologies Co., Ltd.	The Corporation	Ultimate parent	Sale	(223,030)	(85)	Based on contract terms	-	-	75,944	84	
TFN Media Co., Ltd.	Phoenix Cable TV Co., Ltd.	Subsidiary	Channel leasing fee	(115,081)	(19)	Based on contract terms	(Note 3)	(Note 3)	115,081	24	
Yeong Jialeh Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Royalty of copyright	96,739	62	Based on contract terms	(Note 3)	(Note 3)	(96,739)	(88)	
Phoenix Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Royalty of copyright	115,081	64	Based on contract terms	(Note 3)	(Note 3)	(115,081)	(95)	

Note 1: Recognized as operating expenses.

Note 2: Recognized as accrued expenses.

Note 3: No comparables on such kind of transactions.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST \$100 MILLION OR 20% OF THE PAID-IN CAPITAL

MARCH 31, 2009

(In Thousands of New Taiwan Dollars)

Company Name (A)	Related Party (B)	Nature of Relationship (B is A's)	Ending Balance	Turnover Rate	Overdue		Amount Received in Subsequent Period	Allowance for Bad Debts
					Amount	Action Taken		
Taiwan Mobile Co., Ltd. (the "Corporation")	Taiwan Fixed Network Co., Ltd.	Subsidiary	Accounts receivable \$ 289,226	9.49	\$ -	-	\$ 60	\$ -
			Other receivables 32,732					
	Tai Fu Media Technology Co., Ltd.	Subsidiary	Other receivables 2,019,998					
Taiwan Cellular Co., Ltd.	TFN Media Co., Ltd.	Subsidiary	Other receivables 252,500		-	-	-	-
Taiwan Fixed Network Co., Ltd.	The Corporation	Ultimate parent	Accounts receivable 182,935	6.31	-	-	85,903	-
			Other receivables 1,812,688					
	TFN Media Co., Ltd.	Subsidiary	Accounts receivable 13,632					
			Other receivables 856,969	6.57	-	-	-	-
Taiwan Teleservices & Technologies Co., Ltd.	The Corporation	Ultimate parent	Accounts receivable 75,944	11.46	-	-	-	-
TFN Investment Co., Ltd.	TFN Media Co., Ltd.	Subsidiary	Other receivables 3,911,844		-	-	-	-
TFN Media Co., Ltd.	Phoenix Cable TV Co., Ltd.	Subsidiary	Accounts receivable 141,511	5.08	-	-	-	-
	Yeong Jialeh Cable TV Co., Ltd.	Subsidiary	Accounts receivable 120,438	5.23	-	-	-	-
Shin Ho Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 414	4.10	-	-	-	-
			Other receivables 208,923					
Phoenix Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 11,565	6.28	-	-	-	-
			Other receivables 603,457					
Union Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 7,883	4.91	-	-	-	-
			Other receivables 543,342					
Globalview Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 3,834	6.46	-	-	-	-
			Other receivables 351,806					
Mangrove Cable TV Corporation	TFN Media Co., Ltd.	Parent	Accounts receivable 3,006	6.59	-	-	-	-
			Other receivables 138,884					
Yeong Jialeh Cable TV Co., Ltd.	TFN Media Co., Ltd.	Parent	Accounts receivable 8,948	6.53	-	-	-	-
			Other receivables 230,957					

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

NAMES, LOCATIONS, AND OTHER INFORMATION OF INVESTEEES ON WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
THREE MONTHS ENDED MARCH 31, 2009
(In Thousands of New Taiwan Dollars or U.S. Dollars)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of March 31, 2009			Net Income (Loss) of the Investee	Investment Income (Loss)	Note
				March 31, 2009	December 31, 2008	Shares (Thousands)	Percentage of Ownership	Carrying Value			
Taiwan Mobile Co., Ltd. (the "Corporation")	Taiwan Cellular Co., Ltd.	Taipei, Taiwan	Telecom engineering and IT service	\$ 41,058,330	\$ 41,058,330	149,958	100.00	\$ 10,173,232 (Note 1)	\$ 578,368	\$ 579,779	
	Taipei New Horizons Co., Ltd. Wealth Media Technology Co., Ltd.	Taipei, Taiwan Taipei, Taiwan	Real Estate Rental and Sale Investment	249,500 272,000	249,500 272,000	24,950 27,200	49.90 100.00	235,862 215,793	(27,330) (9,941)	(13,638) (9,941)	
Wealth Media Technology Co., Ltd.	Tai Fu Media Technology Co., Ltd.	Taipei, Taiwan	Investment	270,000	270,000	27,000	100.00	214,172	(9,876)	NA	
Tai Fu Media Technology Co., Ltd.	Global Wealth Media Technology Co., Ltd.	Taipei County, Taiwan	Investment	84,000	84,000	8,400	100.00	85,419	902	NA	
	Fu Jia Leh Media Technology Co., Ltd.	Taipei, Taiwan	Investment	2,001,700	2,001,700	117,100	100.00	2,001,118	(82)	NA	
	Fu Sin Media Technology Co., Ltd.	Taipei, Taiwan	Investment	135,000	135,000	13,500	100.00	136,839	1,367	NA	
	Global Forest Media Technology Co., Ltd.	Taipei, Taiwan	Investment	1,000	1,000	100	100.00	843	(82)	NA	
Global Wealth Media Technology Co., Ltd.	Globalview Cable TV Co., Ltd.	Taipei County, Taiwan	Cable TV service provider	82,882	82,882	3,460	6.179	84,415	15,296	NA	
Fu Sin Media Technology Co., Ltd.	Phoenix Cable TV Co., Ltd.	Kaohsiung County, Taiwan	Cable TV service provider	133,358	133,358	2,272	3.34	133,947	43,784	NA	
Taiwan Cellular Co., Ltd.	TWM Holding Co. Ltd.	British Virgin Islands	Investment	US\$ 10,800	US\$ 10,800	1 share	100.00	US\$ 5,841	US\$ 206	NA	
	Taiwan Fixed Network Co., Ltd.	Taipei, Taiwan	Fixed line service provider	40,000,000	40,000,000	4,000,000	100.00	53,048,193	570,172	NA	
	Taiwan Digital Communication Co., Ltd.	Taipei, Taiwan	Telecom engineering and IT service	12,000	12,000	1,200	100.00	11,032	(49)	NA	
TWM Holding Co. Ltd.	TWM Communications (Beijing) Ltd.	Beijing, China	Telecom product innovation and design	US\$ 4,936	US\$ 5,005	-	100.00	US\$ 4,010	US\$ 165	NA	
Taiwan Fixed Network Co., Ltd.	TFN Investment Co., Ltd.	Taipei, Taiwan	Investment	19,669,138	19,669,138	2,061,939	100.00	22,453,589	330,931	NA	
	TFN HK LIMITED	Hong Kong	Telecommunications service provider	5,816	5,816	1,300	100.00	3,213	149	NA	
	Taiwan Teleservices & Technologies Co., Ltd.	Taipei, Taiwan	Call center service and ISR (international simple resales)	10,000	10,000	1,000	100.00	45,392	13,861	NA	
Taiwan Teleservices & Technologies Co., Ltd.	TT&T Holdings Co., Ltd.	Samoa	Investment	US\$ 1,300	US\$ 1,300	1,300	100.00	US\$ 1,354	US\$ (8)	NA	
	Taiwan Super Basketball Co., Ltd.	Taipei, Taiwan	Basketball team management	20,000	20,000	2,000	100.00	19,106	(902)	NA	
TT&T Holdings Co., Ltd.	Xiamen Taifu Teleservices & Technologies Ltd.	Xiamen, China	Call center service	US\$ 1,300	US\$ 1,300	-	100.00	US\$ 1,354	US\$ (\$8)	NA	
TFN Investment Co., Ltd.	Reach & Range Inc.	Taipei, Taiwan	Telecommunications equipment installment and IT service provider	31,764	31,764	2,400	100.00	33,500	(42)	NA	
	WinTV Broadcasting Co., Ltd.	Taipei, Taiwan	TV program provider	252,141	252,141	25,214	98.50	186,177	4,377	NA	
	TFN Media Co., Ltd.	Taipei, Taiwan	Cable broadband and value added service provider	2,035,714	2,035,714	230,526	100.00	3,209,382	311,627	NA	
TFN Media Co., Ltd.	Yeong Jialeh Cable TV Co., Ltd.	Taipei County, Taiwan	Cable TV service provider	1,616,824	1,616,824	33,940	100.00	2,154,807	41,367	NA	
	Shin Ho Cable TV Co., Ltd.	Taipei County, Taiwan	Cable TV service provider	661,781	661,781	20,000	100.00	695,607	158	NA	
	Mangrove Cable TV Corporation	Taipei County, Taiwan	Cable TV service provider	397,703	397,703	21,160 (Note 2)	100.00	566,826	9,547	NA	
	Phoenix Cable TV Co., Ltd.	Kaohsiung County, Taiwan	Cable TV service provider	2,294,967	2,294,967	65,818 (Note 2)	96.66	3,199,862	43,784	NA	
	Union Cable TV Co., Ltd. Globalview Cable TV Co., Ltd.	Yilan County, Taiwan Taipei County, Taiwan	Cable TV service provider Cable TV service provider	1,904,440 841,413	1,904,440 841,413	170,441 51,733	99.99 92.38	2,051,663 1,236,852	28,435 15,296	NA NA	

Note 1: Taiwan Mobile shares held indirectly by TFN and TFNI (both are subsidiaries of TCC) are classified as treasury shares. Therefore, TWM's carrying cost of \$48,322,100 thousand on TCC shall be reduced by downward adjusting the latter's net worth by \$31,889,100 thousand, excluding \$6,263,375 thousand unrealized gain from financial assets investment, and adding back recognition of upstream transactions gains of \$3,607 thousand.

Note 2: Some shares are held under trustee accounts.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

INVESTMENT IN MAINLAND CHINA
THREE MONTHS ENDED MARCH 31, 2009
(In Thousands of New Taiwan Dollars or U.S. Dollars)

Investee Company Name	Main Businesses and Products	Total Amount of Paid-in Capital	Investment Type	Accumulated Outflow of Investment from Taiwan as of January 1, 2009	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2009	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note 3)	Carrying Value as of March 31, 2009	Accumulated Inward Remittance of Earnings as of March 31, 2009
					Outflow	Inflow					
Xiamen Taifu Teleservices & Technologies Ltd.	Call center service	US\$ 1,300 (NT\$ 44,220)	Indirect investment in the Companies in Mainland China through a third place by the Corporation's subsidiary, Taiwan Teleservices & Technologies Co., Ltd.	US\$ 1,300 (NT\$ 44,220)	\$ -	\$ -	US\$ 1,300 (NT\$ 44,220)	100% ownership of indirect investment by the Corporation's subsidiary	US\$ (8) (NT\$ (272))	US\$ 1,354 (NT\$ 46,056)	\$ -
TWM Communications (Beijing) Ltd.	Telecom product innovation and design	US\$ 3,000 (NT\$ 102,045)	Indirect investment in the Companies in Mainland China through a third place by the Corporation's subsidiary, Taiwan Cellular Co., Ltd.	US\$ 4,617 (NT\$ 157,047)	US\$ 255 (NT\$ 8,674)	-	US\$ 4,872 (NT\$ 165,721)	100% ownership of indirect investment by the Corporation's subsidiary	US\$ 165 (NT\$ 5,612)	US\$ 4,010 (NT\$ 136,400)	-

Accumulated Investment in Mainland China as of March 31, 2009	Investment Amounts Authorized by Investment Commission, MOEA (Note 2)	Upper Limit on Investment Authorized by Investment Commission, MOEA (Note 2)
US\$1,300 (NT\$44,220)	US\$1,300 (NT\$44,220)	\$80,000
US\$4,872 (NT\$165,721)	US\$5,300 (NT\$180,280)	\$48,322,100

Note 1: The above amounts were translated into New Taiwan dollars at the exchange rate of US\$1=NT\$34.015 and RMB1=NT\$4.9759 as of March 31, 2009.

Note 2: The indirect investment made by Taiwan Teleservices & Technologies Co., Ltd. and Taiwan Cellular Co., Ltd., subsidiaries of the Corporation.

Note 3: Calculation was based on unreviewed financial statements.

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

BUSINESS RELATIONSHIP AND SIGNIFICANT INTERCOMPANY TRANSACTIONS

THREE MONTHS ENDED MARCH 31, 2009

(In Thousands of New Taiwan Dollars)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
0	Taiwan Mobile Co., Ltd.	Taiwan Fixed Network Co., Ltd.	1	Accounts receivable	\$ 289,226	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accounts receivable	279	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Other receivables	2,019,998	Based on regular terms	2%
		Taiwan Fixed Network Co., Ltd.	1	Other receivables	32,732	Based on regular terms	-
		Reach & Range Inc.	1	Other receivables	36	Based on regular terms	-
		WinTV Broadcasting Co., Ltd.	1	Other receivables	441	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other receivables	1,099	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Other receivables	22	Based on regular terms	-
		Shin Ho Cable TV Co., Ltd.	1	Other receivables	2	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other receivables	59	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Other receivables	8	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other receivables	62	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other receivables	19	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Prepayments	138	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Short-term borrowing	1,600,000	Based on regular terms	2%
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accounts payable	19	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Accrued expenses	15,000	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accrued expenses	204,796	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accrued expenses	75,926	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accrued expenses	(1)	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Other payables	6	Based on regular terms	-
		Hurray! Times Communications (Beijing) Ltd.	1	Other payables	15,768	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other payables	95,020	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Other payables	444	Based on regular terms	-
		Shin Ho Cable TV Co., Ltd.	1	Other payables	10	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other payables	774	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Other payables	112	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other payables	1,040	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other payables	264	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Advance receipts	133	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other current liabilities	365,737	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Other current liabilities	5	Based on regular terms	-
		Reach & Range Inc.	1	Other current liabilities	36	Based on regular terms	-
TFN Media Co., Ltd.	1	Other current liabilities	298	Based on regular terms	-		
Union Cable TV Co., Ltd.	1	Other current liabilities	131	Based on regular terms	-		
Shin Ho Cable TV Co., Ltd.	1	Other current liabilities	13	Based on regular terms	-		

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Yeong Jialeh Cable TV Co., Ltd.	1	Other current liabilities	\$ 494	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Other current liabilities	68	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Other current liabilities	395	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other current liabilities	146	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Guarantee deposits	830	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating revenues	596,946	Based on regular terms	4%
		TFN Media Co., Ltd.	1	Operating revenues	372	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating revenues	142	Based on regular terms	-
		Shin Ho Cable TV Co., Ltd.	1	Operating revenues	57	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating revenues	162	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Operating revenues	102	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	227	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating revenues	100	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating costs	310,878	Based on regular terms	2%
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating costs	240	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating costs	43	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Operating expenses	10,000	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating expenses	20,160	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating expenses	223,292	Based on regular terms	1%
		WinTV Broadcasting Co., Ltd.	1	Operating expenses	(395)	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating expenses	(54)	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating expenses	(2)	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating expenses	(4)	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating expenses	(5)	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating expenses	(2)	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Interest income	11,919	Based on regular terms	-
		Wealth Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Fu Jia Leh Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Fu Sin Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Global Forest Media Technology Co., Ltd.	1	Rental income	37	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Rental income	29,887	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Rental income	34	Based on regular terms	-
		TFN Investment Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Reach & Range Inc.	1	Rental income	34	Based on regular terms	-
		TFN Media Co., Ltd.	1	Rental income	2,696	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Miscellaneous revenue	9	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Interest expenses	7,755	Based on regular terms	-
1	Wealth Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
2	Tai Fu Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accrued expenses	\$ 19,998	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Other payables	2,000,000	Payment terms varied depend on the agreements	2%
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Interest expenses	11,919	Payment terms varied depend on the agreements	-
3	Fu Jia Leh Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
4	Fu Sin Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Payment terms varied depend on the agreements	-
5	Global Wealth Media Technology Co., Ltd.	Globalview Cable TV Co., Ltd.	1	Prepayments	26	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Operating expenses	9	Payment terms varied depend on the agreements	-
6	Global Forest Media Technology Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	37	Payment terms varied depend on the agreements	-
7	Taiwan Cellular Co., Ltd.	Hurray! Times Communications (Beijing) Ltd.	1	Other receivables	100	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	3	Other receivables	307	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other receivables	252,500	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
		TFN Media Co., Ltd.	1	Interest income	1,490	Based on regular terms	-
8	Taiwan Digital Communications Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
9	Taiwan Super Basketball Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accounts receivable	15,007	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	10,000	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	1	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	34	Based on regular terms	-
10	TT & T Holdings Co., Ltd.	Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts receivable	1,401	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts payable	3,873	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Operating revenues	4,172	Based on regular terms	-
11	Xiamen Taifu Teleservices & Technologies Ltd.	Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts receivable	11,806	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Operating revenues	17,056	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
12	Hurray! Times Communications (Beijing) Ltd.	Taiwan Mobile Co., Ltd.	2	Accounts receivable	\$ 15,870	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	112	Based on regular terms	-
13	Taiwan Fixed Network Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Notes receivable	78	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts receivable	182,935	Based on regular terms	-
		TFNHK	1	Accounts receivable	2	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accounts receivable	43	Based on regular terms	-
		WinTV Broadcasting Co., Ltd.	1	Accounts receivable	10	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accounts receivable	13,632	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accounts receivable	65	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accounts receivable	93	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Accounts receivable	192	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	480	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	115	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other receivables	1,812,688	Based on regular terms	2%
		TFN Media Co., Ltd.	1	Other receivables	856,969	Based on regular terms	1%
		Union Cable TV Co., Ltd.	1	Other receivables	8	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other receivables	3	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Prepayments	135	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Prepayments	314	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Refundable deposits	830	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accounts payable	20,679	Based on regular terms	-
		TFNHK	1	Accounts payable	3,947	Based on regular terms	-
		Reach & Range Inc.	1	Accounts payable	4,361	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accounts payable	6,322	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accounts payable	113	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accounts payable	31	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	31,248	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accrued expenses	14,008	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accrued expenses	4,426	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other payables	38	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Advance receipts	212	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	323,460	Based on regular terms	2%
		WinTV Broadcasting Co., Ltd.	1	Operating revenues	126	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating revenues	19,511	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating revenues	386	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating revenues	177	Based on regular terms	-
Mangrove Cable TV Corporation	1	Operating revenues	459	Based on regular terms	-		
Phoenix Cable TV Co., Ltd.	1	Operating revenues	1,276	Based on regular terms	-		
Globalview Cable TV Co., Ltd.	1	Operating revenues	198	Based on regular terms	-		
Taiwan Mobile Co., Ltd.	2	Operating costs	594,784	Based on regular terms	4%		
TFNHK	1	Operating costs	5,969	Based on regular terms	-		
Reach & Range Inc.	1	Operating costs	426	Based on regular terms	-		
TFN Media Co., Ltd.	1	Operating costs	6,322	Based on regular terms	-		
Union Cable TV Co., Ltd.	1	Operating costs	363	Based on regular terms	-		
Yeong Jialeh Cable TV Co., Ltd.	1	Operating costs	47	Based on regular terms	-		

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Phoenix Cable TV Co., Ltd. Globalview Cable TV Co., Ltd. Taiwan Mobile Co., Ltd. Taiwan Teleservices & Technologies Co., Ltd. TFN Media Co., Ltd. Taiwan Mobile Co., Ltd. TFN Media Co., Ltd. Taiwan Mobile Co., Ltd. Union Cable TV Co., Ltd. Globalview Cable TV Co., Ltd. TFN Media Co., Ltd. Taiwan Mobile Co., Ltd. Reach & Range Inc.	1 1 2 1 1 2 1 2 1 1 1 2 1	Operating costs Operating costs Operating expenses Operating expenses Operating expenses Interest income Interest income Rental income Rental income Rental income Rental income Miscellaneous revenue Miscellaneous expense Miscellaneous expense	\$ 433 88 29,868 40,588 2 7,755 6,080 5,326 23 8 1,268 9 170	Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms	- - - - - - - - - - - - - -
14	TFN HK	Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd.	2 2	Accounts receivable Operating revenues	3,753 5,617	Based on regular terms Based on regular terms	- -
15	Taiwan Teleservices & Technologies Co., Ltd.	Taiwan Mobile Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Cellular Co., Ltd. TT & T Holding Xiamen Taifu Teleservices & Technologies Ltd. Taiwan Mobile Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Mobile Co., Ltd. TT & T Holding Xiamen Taifu Teleservices & Technologies Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Mobile Co., Ltd.	2 2 2 2 1 1 2 2 2 1 1 2 2	Accounts receivable Accounts receivable Other receivables Accrued expenses Accrued expenses Accrued expenses Operating revenues Operating revenues Operating expenses Operating expenses Operating expenses Operating expenses Rental income	75,944 13,936 71 307 (2,317) 11,945 223,030 40,520 34 4,193 17,146 (68) 502	Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms	- - - - - - 1% - - - - - -
16	TFN Investment Co., Ltd.	TFN Media Co., Ltd. Taiwan Mobile Co., Ltd. TFN Media Co., Ltd.	1 2 1	Other receivables Operating expenses Interest income	3,911,844 36 21,243	Based on regular terms Based on regular terms Based on regular terms	4% - -
17	Reach & Range Inc.	Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Mobile Co., Ltd. Taiwan Fixed Network Co., Ltd.	2 2 2 2	Accounts receivable Operating revenues Operating expenses Miscellaneous revenue	4,361 426 34 170	Based on regular terms Based on regular terms Based on regular terms Based on regular terms	- - - -
18	WinTV Broadcasting Co., Ltd.	Union Cable TV Co., Ltd. Yeong Jialeh Cable TV Co., Ltd. Mangrove Cable TV Corporation Phoenix Cable TV Co., Ltd. Globalview Cable TV Co., Ltd.	3 3 3 3 3	Accounts receivable Accounts receivable Accounts receivable Accounts receivable Accounts receivable	315 315 315 315 315	Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms	- - - - -

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Taiwan Mobile Co., Ltd.	2	Other receivables	\$ 159	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	441	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	10	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Advance receipts	225	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	3	Advance receipts	225	Based on regular terms	-
		Mangrove Cable TV Corporation	3	Advance receipts	225	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Advance receipts	225	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Advance receipts	225	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Other current liabilities	159	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating revenues	25	Based on regular terms	-
		Union Cable TV Co., Ltd.	3	Operating revenues	75	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	3	Operating revenues	110	Based on regular terms	-
		Mangrove Cable TV Corporation	3	Operating revenues	75	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	3	Operating revenues	75	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	3	Operating revenues	75	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	109	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	420	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	31	Based on regular terms	-
19	TFN Media Co., Ltd.	Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	10,748	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Accounts receivable	73,216	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accounts receivable	120,438	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Accounts receivable	7,381	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	141,511	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	54,736	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Other receivables	1	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other receivables	65	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Prepayments	2	Based on regular terms	-
		Shin Ho Cable TV Co., Ltd.	1	Other current assets	21	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other current assets	87	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accounts payable	3,694	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Accounts payable	412	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accounts payable	5,888	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Accounts payable	2,189	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accounts payable	8,006	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Globalview Cable TV Co., Ltd.	1	Accounts payable	\$ 3,173	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	800	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	20,295	Payment terms varied depend on the agreements and based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accrued expenses	7,531	Payment terms varied depend on the agreements and based on regular terms	-
		Shin Ho Cable TV Co., Ltd.	1	Accrued expenses	1,225	Payment terms varied depend on the agreements and based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accrued expenses	4,033	Payment terms varied depend on the agreements and based on regular terms	-
		Mangrove Cable TV Corporation	1	Accrued expenses	1,701	Payment terms varied depend on the agreements and based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accrued expenses	7,017	Payment terms varied depend on the agreements and based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accrued expenses	2,476	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	2,500	Payment terms varied depend on the agreements	-
		TFN Investment Co., Ltd.	2	Accrued expenses	11,844	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	2	Other payables	250,000	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Other payables	850,000	Payment terms varied depend on the agreements	1%
		TFN Investment Co., Ltd.	2	Other payables	3,900,000	Payment terms varied depend on the agreements	4%
		Union Cable TV Co., Ltd.	1	Other payables	540,000	Payment terms varied depend on the agreements	1%
		Shin Ho Cable TV Co., Ltd.	1	Other payables	207,700	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other payables	230,000	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Other payables	138,000	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Other payables	600,000	Payment terms varied depend on the agreements	1%

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Globalview Cable TV Co., Ltd.	1	Other payables	\$ 350,000	Payment terms varied depend on the agreements	-
		Fu Jia Leh Media Technology Co., Ltd.	3	Advance receipts	2,000,000	Payment terms varied depend on the agreements	2%
		Mangrove Cable TV Corporation	1	Other liabilities	1,885	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Other liabilities	365	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	6,322	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating revenues	58,011	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating revenues	106,314	Payment terms varied depend on the agreements	1%
		Mangrove Cable TV Corporation	1	Operating revenues	4,734	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	125,710	Payment terms varied depend on the agreements	1%
		Globalview Cable TV Co., Ltd.	1	Operating revenues	50,927	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	66	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	20,243	Payment terms varied depend on the agreements and based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating costs	8,631	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Operating costs	412	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating costs	10,591	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Operating costs	3,468	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating costs	13,597	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Operating costs	4,731	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	2,791	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	589	Payment terms varied depend on the agreements and based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Union Cable TV Co., Ltd.	1	Operating expenses	\$ 662	Payment terms varied depend on the agreements and based on regular terms	-
		Shin Ho Cable TV Co., Ltd.	1	Operating expenses	44	Payment terms varied depend on the agreements and based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating expenses	561	Payment terms varied depend on the agreements and based on regular terms	-
		Mangrove Cable TV Corporation	1	Operating expenses	376	Payment terms varied depend on the agreements and based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating expenses	864	Payment terms varied depend on the agreements and based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating expenses	185	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Miscellaneous revenue	1	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Miscellaneous revenue	2	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Interest expenses	1,490	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Interest expenses	6,080	Payment terms varied depend on the agreements	-
		TFN Investment Co., Ltd.	2	Interest expenses	21,243	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Interest expenses	3,168	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Interest expenses	1,223	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Interest expenses	957	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Interest expenses	794	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Interest expenses	3,255	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Interest expenses	1,771	Payment terms varied depend on the agreements	-
20	Union Cable TV Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accounts receivable	576	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	7,883	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	543,342	Payment terms varied depend on the agreements and based on regular terms	1%

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		WinTV Broadcasting Co., Ltd.	3	Prepayments	\$ 15	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	53,108	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	48	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	29	Payment terms varied depend on the agreements	-
		WinTV Broadcasting Co., Ltd.	3	Accrued expenses	94	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	5,148	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	14,959	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	363	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	9,039	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	76	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	82	Payment terms varied depend on the agreements	-
		WinTV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating costs	53,108	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	70	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	322	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	4,903	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	3,168	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	254	Based on regular terms	-
21	Shin Ho Cable TV Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accounts receivable	24	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	414	Payment terms varied depend on the agreements and based on regular terms	-
		TFN Media Co., Ltd.	2	Other receivables	208,923	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	2	Payment terms varied depend on the agreements and based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		TFN Media Co., Ltd.	2	Accrued expenses	\$ 21	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating revenues	412	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	34	Based on regular terms	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	23	Payment terms varied depend on the agreements and based on regular terms	-
		TFN Media Co., Ltd.	2	Interest income	1,223	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	45	Based on regular terms	-
22	Yeong Jialeh Cable TV Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accounts receivable	1,234	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	8,948	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	230,957	Payment terms varied depend on the agreements	-
		WinTV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other current assets	16	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts payable	22	Payment terms varied depend on the agreements	-
		WinTV Broadcasting Co., Ltd.	3	Accounts payable	315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	96,739	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	85	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	59	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accrued expenses	10,205	Payment terms varied depend on the agreements and based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	13,646	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	47	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	10,919	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	79	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	64	Payment terms varied depend on the agreements	-
		WinTV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating costs	96,739	Payment terms varied depend on the agreements	1%

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Taiwan Mobile Co., Ltd.	2	Operating expenses	\$ 87	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	114	Payment terms varied depend on the agreements and based on regular terms	-
		WinTV Broadcasting Co., Ltd.	3	Operating expenses	35	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating expenses	9,574	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	957	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	233	Based on regular terms	-
23	Mangrove Cable TV Corporation	Taiwan Mobile Co., Ltd.	2	Accounts receivable	174	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	3,006	Payment terms varied depend on the agreements and based on regular terms	-
		TFN Media Co., Ltd.	2	Other receivables	138,884	Payment terms varied depend on the agreements and based on regular terms	-
		WinTV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other intangible assets	1,885	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts payable	120	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	10	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	61	Based on regular terms	-
		WinTV Broadcasting Co., Ltd.	3	Accrued expenses	315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	3,486	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	3,895	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	3,548	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	58	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	342	Payment terms varied depend on the agreements	-
		WinTV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Taiwan Mobile Co., Ltd.	2	Operating expenses	\$ 45	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	119	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	4,734	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	794	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	297	Based on regular terms	-
24	Phoenix Cable TV Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accounts receivable	1,427	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	113	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	11,565	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	603,457	Payment terms varied depend on the agreements and based on regular terms	1%
		WinTV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	115,081	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	87	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	465	Payment terms varied depend on the agreements and based on regular terms	-
		WinTV Broadcasting Co., Ltd.	3	Accrued expenses	315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	11,160	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	15,269	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Advance receipts	314	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	433	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	14,010	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	114	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	897	Payment terms varied depend on the agreements	-
		WinTV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		TFN Media Co., Ltd.	2	Operating costs	\$ 115,081	Payment terms varied depend on the agreements	1%
		Taiwan Mobile Co., Ltd.	2	Operating expenses	119	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	378	Payment terms varied depend on the agreements and based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	10,629	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	3,255	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Rental income	43	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	451	Based on regular terms	-
25	Globalview Cable TV Co., Ltd.	Taiwan Mobile Co., Ltd.	2	Accounts receivable	402	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	31	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	3,834	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	351,806	Payment terms varied depend on the agreements and based on regular terms	-
		WinTV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other current assets	9	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other intangible assets	365	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts payable	30	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	45,616	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Accrued expenses	24	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	67	Payment terms varied depend on the agreements and based on regular terms	-
		WinTV Broadcasting Co., Ltd.	3	Accrued expenses	315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	4,428	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	4,692	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Global Wealth Media Technology Co., Ltd.	2	Advance receipts	\$ 26	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	88	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	4,830	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating costs	63	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	144	Payment terms varied depend on the agreements and based on regular terms	-
		WinTV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating costs	45,616	Payment terms varied depend on the agreements	-
		Taiwan Mobile Co., Ltd.	2	Operating expenses	39	Payment terms varied depend on the agreements and based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	46	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	5,311	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	1,771	Payment terms varied depend on the agreements	-
		Global Wealth Media Technology Co., Ltd.	2	Rental income	9	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	86	Based on regular terms	-

Note: 1. Parent to subsidiary.
2. Subsidiary to parent.
3. Between subsidiaries.

(Concluded)

TAIWAN MOBILE CO., LTD. AND SUBSIDIARIES

BUSINESS RELATIONSHIP AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
THREE MONTHS ENDED MARCH 31, 2008
(In Thousands of New Taiwan Dollars)

Number	Company Name	Counterparty	Transaction Details				Percentage of Consolidated Total Operating Revenues or Total Assets
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	
0	Taiwan Mobile Co., Ltd.	TransAsia Telecommunications Inc.	1	Accounts receivable	\$ 69,962	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accounts receivable	(20)	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accounts receivable	219,313	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Accounts receivable	90	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Other receivables	406,614	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Other receivables	2,022,120	Based on regular terms	2%
		Taiwan Teleservices & Technologies Co., Ltd.	1	Other receivables	109	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other receivables	136,491	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Other receivables	9,285	Based on regular terms	-
		TFN Media Co., Ltd.	1	Other receivables	1,259,187	Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	1	Prepayments	138	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other current assets	79	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Short-term loans	45,609	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Accounts payable	20,335	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accounts payable	6	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accounts payable	40,923	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Accrued expenses	1,026	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Accrued expenses	162,405	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Accrued expenses	97,207	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Accrued expenses	1	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accrued expenses	5	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Accrued interest expenses	177	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Other payables	239,391	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Other payables	7	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other payables	87,755	Based on regular terms	-
		Tai Yi Digital Broadcasting Co., Ltd.	1	Advance receipts	29	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Advance receipts	90	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Other current liabilities	154,661	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Other current liabilities	346,345	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Other current liabilities	5	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Other current liabilities	16	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other current liabilities	1	Based on regular terms	-
Mangrove Cable TV Corporation	1	Other current liabilities	2	Based on regular terms	-		
Phoenix Cable TV Co., Ltd.	1	Other current liabilities	11	Based on regular terms	-		

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Globalview Cable TV Co., Ltd.	1	Other current liabilities	\$ 1	Based on regular terms	-
		Tai Yi Digital Broadcasting Co., Ltd.	1	Guarantee deposits	15	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Guarantee deposits	830	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Operating revenues	178,617	Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	1	Operating revenues	481,177	Based on regular terms	3%
		Taiwan Telecommunication Network Services Co., Ltd.	1	Operating revenues	157	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating revenues	248	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating revenues	110	Based on regular terms	-
		Shin Ho Cable TV Co., Ltd.	1	Operating revenues	30	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating revenues	73	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Operating revenues	86	Based on regular terms	-
		North Coast Cable TV Co., Ltd.	1	Operating revenues	25	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	327	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating revenues	124	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Operating costs	101,970	Based on regular terms	-
		Tai Yi Digital Broadcasting Co., Ltd.	1	Operating costs	(5)	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating costs	17	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Operating costs	229,148	Based on regular terms	1%
		Taiwan Teleservices & Technologies Co., Ltd.	1	Operating expenses	232,555	Based on regular terms	1%
		Taiwan Fixed Network Co., Ltd.	1	Operating expenses	22,454	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Operating expenses	1	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Operating expenses	9	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating expenses	5	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Interest income	12,767	Based on regular terms	-
		TFN Media Co., Ltd.	1	Interest income	5,910	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Rental income	11	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Wealth Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Tai Fu Media Technology Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Tai Yi Digital Broadcasting Co., Ltd.	1	Rental income	9	Based on regular terms	-
		Taiwan Digital Communications Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	1	Rental income	34	Based on regular terms	-
		TT&T Life Insurance Agency Co., Ltd.	1	Rental income	34	Based on regular terms	-
		TT&T Casualty & Property Insurance Agency Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Rental income	34	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Rental income	14,105	Based on regular terms	-
		TFN Media Co., Ltd.	1	Rental income	2,660	Based on regular terms	-
		Fu Jia Leh Media Technology Co., Ltd.	1	Rental income	14	Based on regular terms	-
		Fu Sin Media Technology Co., Ltd.	1	Rental income	14	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Miscellaneous revenue	1,490	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		TransAsia Telecommunications Inc.	1	Interest expenses	\$ 3,325	Based on regular terms	-
		TransAsia Telecommunications Inc.	1	Miscellaneous expense	330	Based on regular terms	-
1	TransAsia Telecommunications Inc.	The Corporation	2	Accounts receivable	20,335	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	4,111	Based on regular terms	-
		Reach & Range Inc.	3	Accounts receivable	108	Based on regular terms	-
		The Corporation	2	Other receivables	440,890	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other receivables	4,147	Based on regular terms	-
		The Corporation	2	Prepayments	105	Based on regular terms	-
		The Corporation	2	Accounts payable	71,688	Based on regular terms	-
		The Corporation	2	Accrued expenses	343,371	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	4,002	Based on regular terms	-
		The Corporation	2	Other payables	61,492	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other payables	1,290	Based on regular terms	-
		The Corporation	2	Other current liabilities	62	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other current liabilities	3,432	Based on regular terms	-
		The Corporation	2	Operating revenues	101,898	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	3	Operating revenues	3	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	11,246	Based on regular terms	-
		The Corporation	2	Operating costs	178,617	Based on regular terms	1%
		Taiwan Teleservices & Technologies Co., Ltd.	3	Operating costs	1	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating costs	9,845	Based on regular terms	-
		The Corporation	2	Operating expenses	11	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating expenses	161	Based on regular terms	-
		The Corporation	2	Interest income	3,324	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	3	Interest income	2,199	Based on regular terms	-
		The Corporation	2	Rental income	72	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Rental income	101	Based on regular terms	-
		The Corporation	2	Miscellaneous revenue	330	Based on regular terms	-
2	Wealth Media Technology Co., Ltd.	The Corporation	2	Operating expenses	34	Based on regular terms	-
3	Tai Fu Media Technology Co., Ltd.	The Corporation	2	Accrued interest expenses	17,120	Based on regular terms	-
		The Corporation	2	Other payables	2,005,000	Based on regular terms	2%
		The Corporation	2	Operating expenses	34	Based on regular terms	-
		The Corporation	2	Interest expenses	12,767	Based on regular terms	-
4	Fu Jia Leh Media Technology Co., Ltd.	The Corporation	2	Operating expenses	14	Based on regular terms	-
5	Fu Sin Media Technology Co., Ltd.	The Corporation	2	Operating expenses	14	Based on regular terms	-
6	Global Wealth Media Technology Co., Ltd.	Globalview Cable TV Co., Ltd.	1	Prepayments	26	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating expenses	9	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
7	Taiwan Cellular Co., Ltd. (TCC)	Taiwan Teleservices & Technologies Co., Ltd.	1	Other receivables	\$ 347	Based on regular terms	-
		TFN Media Co., Ltd.	3	Other receivables	1,260,343	Based on regular terms	1%
		The Corporation	2	Operating expenses	34	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	1	Interest income	7,947	Based on regular terms	-
		TFN Media Co., Ltd.	3	Interest income	7,910	Based on regular terms	-
		TransAsia Telecommunications Inc.	3	Interest expenses	2,198	Based on regular terms	-
8	Tai Yi Digital Broadcasting Co., Ltd.	The Corporation	2	Prepayments	29	Based on regular terms	-
		The Corporation	2	Refundable deposits	15	Based on regular terms	-
		The Corporation	2	Operating expenses	19	Based on regular terms	-
9	Taiwan Digital Communications Co., Ltd.	The Corporation	2	Operating expenses	34	Based on regular terms	-
10	Taiwan Teleservices & Technologies Co., Ltd. (TT&T)	The Corporation	2	Accounts receivable	162,123	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accounts receivable	5,355	Based on regular terms	-
		The Corporation	2	Other receivables	288	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Other receivables	42	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Ltd.	1	Other receivables	100	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Other receivables	453	Based on regular terms	-
		The Corporation	2	Accrued expenses	109	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Accrued expenses	347	Based on regular terms	-
		TT&T Holdings Co., Ltd.	1	Accrued expenses	(2,118)	Based on regular terms	-
		Xiamen Taifu Teleservices & Technologies Ltd.	1	Accrued expenses	13,451	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Accrued expenses	138	Based on regular terms	-
		Taiwan Super Basketball Co., Ltd.	1	Other current liabilities	42	Based on regular terms	-
		The Corporation	2	Operating revenues	232,379	Based on regular terms	1%
		TransAsia Telecommunications Inc.	3	Operating revenues	1	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	3	Operating revenues	7,875	Based on regular terms	-
		The Corporation	2	Operating expenses	345	Based on regular terms	-
TT&T Holdings Co., Ltd.	1	Operating expenses	2,853	Based on regular terms	-		
Xiamen Taifu Teleservices & Technologies Ltd.	1	Operating expenses	13,451	Based on regular terms	-		
Taiwan Fixed Network Co., Ltd.	3	Operating expenses	125	Based on regular terms	-		
The Corporation	2	Rental income	502	Based on regular terms	-		
11	TT&T Life Insurance Agency Co., Ltd.	The Corporation	2	Operating expenses	34	Based on regular terms	-
12	TT&T Casualty & Property Insurance Agency Co., Ltd.	The Corporation	2	Operating expenses	34	Based on regular terms	-
13	Taiwan Super Basketball Co., Ltd.	The Corporation	2	Accounts receivable	7	Based on regular terms	-
		The Corporation	2	Operating revenues	7	Based on regular terms	-
		The Corporation	2	Operating expenses	34	Based on regular terms	-
14	TT&T Holdings Co., Ltd.	Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts receivable	1,584	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts payable	3,462	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Operating revenues	2,909	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
15	Xiamen Taifu Teleservices & Technologies Ltd.	Taiwan Teleservices & Technologies Co., Ltd.	2	Accounts receivable	\$ 13,269	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Operating revenues	13,606	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	2	Operating expenses	2	Based on regular terms	-
16	Taiwan Fixed Network Co., Ltd. (TFN)	Taiwan Telecommunication Network Services Co., Ltd.	1	Notes receivable	3,449	Based on regular terms	-
		The Corporation	2	Accounts receivable	160,472	Based on regular terms	-
		TransAsia Telecommunications Inc.	3	Accounts receivable	3,370	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	3	Accounts receivable	138	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Accounts receivable	25,284	Based on regular terms	-
		Reach & Range Inc.	1	Accounts receivable	9,559	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Accounts receivable	9,175	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accounts receivable	11,662	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accounts receivable	125	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accounts receivable	179	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Accounts receivable	274	Based on regular terms	-
		North Coast Cable TV Co., Ltd.	1	Accounts receivable	17	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	562	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	195	Based on regular terms	-
		The Corporation	2	Other receivables	166,869	Based on regular terms	-
		TransAsia Telecommunications Inc.	3	Other receivables	775	Based on regular terms	-
		TFN Investment Co., Ltd.	1	Other receivables	803,423	Based on regular terms	1%
		TFN Media Co., Ltd.	1	Other receivables	726	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other receivables	10	Based on regular terms	-
		The Corporation	2	Prepayments	90	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Prepayments	263	Based on regular terms	-
		The Corporation	2	Refundable deposits	830	Based on regular terms	-
		The Corporation	2	Accounts payable	921	Based on regular terms	-
		TransAsia Telecommunications Inc.	3	Accounts payable	3,679	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Accounts payable	347	Based on regular terms	-
		Reach & Range Inc.	1	Accounts payable	9,881	Based on regular terms	-
		TFN Media Co., Ltd.	1	Accounts payable	15,394	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Accounts payable	18	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accounts payable	476	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Accounts payable	552	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Accounts payable	15	Based on regular terms	-
		TFN HK	1	Accounts payable	455	Based on regular terms	-
		The Corporation	2	Accrued expenses	108,297	Based on regular terms	-
Taiwan Teleservices & Technologies Co., Ltd.	3	Accrued expenses	5,808	Based on regular terms	-		
Taiwan Telecommunication Network Services Co., Ltd.	1	Accrued expenses	415	Based on regular terms	-		
The Corporation	2	Advance receipts	136	Based on regular terms	-		
TFN Media Co., Ltd.	1	Other liabilities	6,974	Based on regular terms	-		
The Corporation	2	Operating revenues	246,215	Based on regular terms	1%		
TransAsia Telecommunications Inc.	3	Operating revenues	10,007	Based on regular terms	-		
Taiwan Teleservices & Technologies Co., Ltd.	3	Operating revenues	125	Based on regular terms	-		
Taiwan Telecommunication Network Services Co., Ltd.	1	Operating revenues	9,940	Based on regular terms	-		
Reach & Range Inc.	1	Operating revenues	120	Based on regular terms	-		

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Win TV Broadcasting Co., Ltd.	1	Operating revenues	\$ 119	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating revenues	14,768	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating revenues	331	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating revenues	182	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Operating revenues	1,288	Based on regular terms	-
		North Coast Cable TV Co., Ltd.	1	Operating revenues	14	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	1,316	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating revenues	265	Based on regular terms	-
		The Corporation	2	Operating costs	480,993	Based on regular terms	3%
		TransAsia Telecommunications Inc.	3	Operating costs	11,349	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Operating costs	363	Based on regular terms	-
		Reach & Range Inc.	1	Operating costs	5,204	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating costs	11,482	Based on regular terms	-
		Union Cable TV Co., Ltd.	1	Operating costs	52	Based on regular terms	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating costs	507	Based on regular terms	-
		Phoenix Cable TV Co., Ltd.	1	Operating costs	858	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Operating costs	42	Based on regular terms	-
		TFN HK	1	Operating costs	704	Based on regular terms	-
		The Corporation	2	Operating expenses	13,386	Based on regular terms	-
		Taiwan Teleservices & Technologies Co., Ltd.	3	Operating expenses	7,883	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	1	Operating expenses	404	Based on regular terms	-
		TFN Media Co., Ltd.	1	Operating expenses	(13)	Based on regular terms	-
		TFN Investment Co., Ltd.	1	Interest income	3,963	Based on regular terms	-
		The Corporation	2	Rental income	4,223	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Rental income	10	Based on regular terms	-
		The Corporation	2	Miscellaneous revenue	15	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	1	Miscellaneous revenue	3	Based on regular terms	-
		TFN Media Co., Ltd.	1	Miscellaneous revenue	1,933	Based on regular terms	-
		Taiwan Cellular Co., Ltd.	2	Interest expenses	7,948	Based on regular terms	-
		The Corporation	2	Miscellaneous expense	1,492	Based on regular terms	-
17	TFN HK	Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	446	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	695	Based on regular terms	-
18	Taiwan Telecommunication Network Services Co., Ltd. (TTN)	Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	211	Based on regular terms	-
		Reach & Range Inc.	3	Accounts receivable	(10)	Based on regular terms	-
		Mangrove Cable TV Corporation	3	Accounts receivable	3	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Other receivables	761	Based on regular terms	-
		The Corporation	2	Other current assets	7	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Notes payable	3,449	Based on regular terms	-
		The Corporation	2	Accounts payable	9,287	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts payable	25,314	Based on regular terms	-
		The Corporation	2	Accrued expenses	164	Based on regular terms	-
		Reach & Range Inc.	3	Accrued expenses	142	Based on regular terms	-
		Reach & Range Inc.	3	Operating revenues	573	Based on regular terms	-
		Mangrove Cable TV Corporation	3	Operating revenues	9	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Globalview Cable TV Co., Ltd. The Corporation Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd.	3 2 2 2	Operating revenues Operating costs Operating costs Operating expenses	\$ 9 13 10,311 (386)	Based on regular terms Based on regular terms Based on regular terms Based on regular terms	- - - -
19	TFN Investment Co., Ltd.	TFN Media Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd. TFN Media Co., Ltd. Taiwan Fixed Network Co., Ltd.	1 2 2 1 2	Other receivables Short-term loans Accrued interest expenses Interest income Interest expenses	4,684,121 800,000 3,423 6,328 3,963	Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms	5% 1% - - -
20	Reach & Range Inc.	Taiwan Fixed Network Co., Ltd. Taiwan Telecommunication Network Services Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Telecommunication Network Services Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Telecommunication Network Services Co., Ltd. Taiwan Telecommunication Network Services Co., Ltd. Taiwan Fixed Network Co., Ltd.	2 3 2 3 2 2 3 3 3 2	Accounts receivable Accounts receivable Accounts payable Accounts payable Accrued expenses Operating revenues Operating revenues Operating costs Operating expenses	9,934 432 (4) 197 9,560 5,057 178 573 120	Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms	- - - - - - - - -
21	Win TV Broadcasting Co., Ltd.	Union Cable TV Co., Ltd. Yeong Jialeh Cable TV Co., Ltd. Mangrove Cable TV Corporation Phoenix Cable TV Co., Ltd. Globalview Cable TV Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd. Union Cable TV Co., Ltd. Yeong Jialeh Cable TV Co., Ltd. Mangrove Cable TV Corporation Phoenix Cable TV Co., Ltd. Globalview Cable TV Co., Ltd. Taiwan Fixed Network Co., Ltd. Taiwan Fixed Network Co., Ltd.	3 3 3 3 3 2 2 3 3 3 3 3 2 2	Accounts receivable Accounts receivable Accounts receivable Accounts receivable Accounts receivable Other payables Long-term accounts payables Operating revenues Operating revenues Operating revenues Operating revenues Operating revenues Operating costs Operating expenses	315 315 315 315 315 5,399 3,327 300 300 300 300 300 115 57	Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms Based on regular terms	- - - - - - - - - - - - - -
22	TFN Media Co., Ltd.	Taiwan Fixed Network Co., Ltd. Union Cable TV Co., Ltd. Yeong Jialeh Cable TV Co., Ltd. Mangrove Cable TV Corporation North Coast Cable TV Co., Ltd.	2 1 1 1 1	Accounts receivable Accounts receivable Accounts receivable Accounts receivable	14,960 62,196 89,610 1,487 5,529	Payment terms varied depend on the agreements Payment terms varied depend on the agreements Payment terms varied depend on the agreements Payment terms varied depend on the agreements	- - - - -

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Phoenix Cable TV Co., Ltd.	1	Accounts receivable	\$ 119,752	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accounts receivable	44,268	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Other current assets	192	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Other intangible assets	6,974	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Accounts payable	4,686	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Accounts payable	1,705	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accounts payable	6,041	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Accounts payable	1,398	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Accounts payable	1,262	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accounts payable	10,051	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accounts payable	4,180	Payment terms varied depend on the agreements	-
		The Corporation	2	Accrued expenses	2,790	Based on regular terms and payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	11,774	Based on regular terms and payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Accrued expenses	9,940	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Accrued expenses	84	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Accrued expenses	6,521	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Accrued expenses	791	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Accrued expenses	25	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Accrued expenses	6,450	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accrued expenses	961	Payment terms varied depend on the agreements	-
		The Corporation	2	Accrued interest expenses	6,397	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	2	Accrued interest expenses	10,343	Payment terms varied depend on the agreements	-
		TFN Investment Co., Ltd.	2	Accrued interest expenses	8,275	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Union Cable TV Co., Ltd.	1	Accrued interest expenses	\$ 8,282	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Accrued interest expenses	3,448	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Accrued interest expenses	1,045	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Accrued interest expenses	3,399	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Accrued interest expenses	5,453	Payment terms varied depend on the agreements	-
		The Corporation	2	Other payables	1,250,000	Payment terms varied depend on the agreements	1%
		Taiwan Cellular Co., Ltd.	2	Other payables	1,250,000	Payment terms varied depend on the agreements	1%
		TFN Investment Co., Ltd.	2	Other payables	4,675,846	Payment terms varied depend on the agreements	5%
		Union Cable TV Co., Ltd.	1	Other payables	460,003	Based on regular terms and payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Other payables	207,702	Based on regular terms and payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other payables	3	Based on regular terms	-
		Mangrove Cable TV Corporation	1	Other payables	43,001	Based on regular terms and payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Other payables	140,001	Based on regular terms and payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Other payables	4	Based on regular terms	-
		Globalview Cable TV Co., Ltd.	1	Other payables	290,002	Based on regular terms and payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Other liabilities	3,881	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Other liabilities	3,770	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Other liabilities	3,770	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Other liabilities	4,741	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	11,048	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating revenues	54,334	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Operating revenues	1,190	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating revenues	\$ 90,881	Payment terms varied depend on the agreements	1%
		Mangrove Cable TV Corporation	1	Operating revenues	3,374	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Operating revenues	6,783	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating revenues	119,208	Payment terms varied depend on the agreements	1%
		Globalview Cable TV Co., Ltd.	1	Operating revenues	47,420	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating costs	133	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	15,875	Based on regular terms and payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating costs	11,102	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Operating costs	1,705	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating costs	9,995	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Operating costs	1,883	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Operating costs	1,262	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating costs	15,471	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Operating costs	4,851	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating expenses	2,757	Based on regular terms and payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	912	Based on regular terms and payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Operating expenses	800	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Operating expenses	80	Payment terms varied depend on the agreements	-
		Yeong Jialeh Cable TV Co., Ltd.	1	Operating expenses	473	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Operating expenses	136	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Operating expenses	24	Payment terms varied depend on the agreements	-
		Phoenix Cable TV Co., Ltd.	1	Operating expenses	707	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Globalview Cable TV Co., Ltd.	1	Operating expenses	\$ 147	Payment terms varied depend on the agreements	-
		The Corporation	2	Interest expenses	5,893	Payment terms varied depend on the agreements	-
		Taiwan Cellular Co., Ltd.	2	Interest expenses	7,823	Payment terms varied depend on the agreements	-
		TFN Investment Co., Ltd.	2	Interest expenses	6,258	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	1	Interest expenses	2,914	Payment terms varied depend on the agreements	-
		Shin Ho Cable TV Co., Ltd.	1	Interest expenses	1,314	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	1	Interest expenses	273	Payment terms varied depend on the agreements	-
		North Coast Cable TV Co., Ltd.	1	Interest expenses	887	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	1	Interest expenses	1,685	Payment terms varied depend on the agreements	-
23	Union Cable TV Co., Ltd.	The Corporation	2	Accounts receivable	16	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	18	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	14,625	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	3	Accounts receivable	6	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other receivables	468,285	Based on regular terms and payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Prepayments	1	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	49,410	Payment terms varied depend on the agreements	-
		Globalview Cable TV Co., Ltd.	3	Accounts payable	4	Based on regular terms	-
		The Corporation	2	Accounts payable	29	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accounts payable	315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	12,785	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	52	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	11,782	Payment terms varied depend on the agreements	-
		Mangrove Cable TV Corporation	3	Operating revenues	6	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		The Corporation	2	Operating costs	\$ 71	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating costs	49,410	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating expenses	53	Based on regular terms and payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	436	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	4,924	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	2,914	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	120	Payment terms varied depend on the agreements	-
24	Shin Ho Cable TV Co., Ltd.	TFN Media Co., Ltd.	2	Accounts receivable	1,789	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	211,150	Based on regular terms and payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	1,705	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating costs	15	Based on regular terms	-
		The Corporation	2	Operating expenses	5	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	1,190	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	1,314	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	80	Payment terms varied depend on the agreements	-
25	Yeong Jialeh Cable TV Co., Ltd.	The Corporation	2	Accounts receivable	1	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	16	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	12,532	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	3	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other current assets	56	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		TFN Media Co., Ltd.	2	Other intangible assets	\$ 3,881	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts payable	90	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Accounts payable	315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	81,331	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	58	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	8,280	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	47	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	10,376	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating costs	55	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	65	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating costs	81,331	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating expenses	9	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	165	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	9,550	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	92	Payment terms varied depend on the agreements	-
26	Mangrove Cable TV Corporation	The Corporation	2	Accounts receivable	2	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	2,090	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	44,145	Based on regular terms and payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other intangible assets	3,770	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts payable	120	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Accounts payable	6	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	55	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	3	Accrued expenses	3	Based on regular terms	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	\$ 315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other payables	1,487	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	1,926	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating costs	26	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	1,140	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating expenses	20	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	182	Based on regular terms	-
		Taiwan Telecommunication Network Services Co., Ltd.	3	Operating expenses	9	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	3,374	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	273	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	94	Payment terms varied depend on the agreements	-
27	North Coast Cable TV Co., Ltd.	TFN Media Co., Ltd.	2	Accounts receivable	1,262	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	143,425	Based on regular terms and payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other intangible assets	3,770	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	5,529	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	12	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating revenues	1,262	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating costs	15	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating costs	5,529	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating expenses	4	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	39	Based on regular terms	-
		TFN Media Co., Ltd.	2	Operating expenses	1,255	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Interest income	887	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	24	Payment terms varied depend on the agreements	-

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
28	Phoenix Cable TV Co., Ltd.	The Corporation	2	Accounts receivable	\$ 11	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	115	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	16,316	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other receivables	190	Based on regular terms and payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Other current assets	408	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts payable	108,422	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	464	Based on regular terms and payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	315	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Other payables	81	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	11,331	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co.	2	Advance receipts	263	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co.	2	Operating revenues	416	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	16,017	Payment terms varied depend on the agreements	-
		The Corporation	2	Operating costs	83	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	897	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating costs	108,422	Payment terms varied depend on the agreements	1%
		The Corporation	2	Operating expenses	113	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating expenses	479	Based on regular terms	-
TFN Media Co., Ltd.	2	Operating expenses	10,786	Payment terms varied depend on the agreements	-		
The Corporation	2	Rental income	43	Payment terms varied depend on the agreements	-		
TFN Media Co., Ltd.	2	Miscellaneous revenue	161	Payment terms varied depend on the agreements	-		

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
29	Globalview Cable TV Co., Ltd.	The Corporation	2	Accounts receivable	\$ 1	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts receivable	15	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accounts receivable	5,037	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Accounts receivable	4	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other receivables	295,552	Based on regular terms and payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Prepayments	225	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Other current assets	7	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other intangible assets	4,741	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accounts payable	18	Based on regular terms	-
		TFN Media Co., Ltd.	2	Accounts payable	42,136	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Accrued expenses	82	Based on regular terms	-
		Win TV Broadcasting Co., Ltd.	3	Accrued expenses	315	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Accrued expenses	-	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Other payables	-	Based on regular terms	-
		TFN Media Co., Ltd.	2	Other payables	2,131	Payment terms varied depend on the agreements	-
		Global Wealth Media Technology Co., Ltd.	2	Advance receipts	26	Payment terms varied depend on the agreements	-
		Taiwan Fixed Network Co., Ltd.	2	Operating revenues	42	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating revenues	4,905	Payment terms varied depend on the agreements	-
		Union Cable TV Co., Ltd.	3	Operating revenues	4	Based on regular terms	-
		The Corporation	2	Operating costs	38	Based on regular terms	-
		Taiwan Fixed Network Co., Ltd.	2	Operating costs	128	Payment terms varied depend on the agreements	-
		Win TV Broadcasting Co., Ltd.	3	Operating costs	75	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Operating costs	42,136	Payment terms varied depend on the agreements	-
The Corporation	2	Operating expenses	39	Based on regular terms	-		
Taiwan Fixed Network Co., Ltd.	2	Operating expenses	215	Based on regular terms	-		
Taiwan Telecommunication Network Services Co., Ltd.	3	Operating expenses	9	Based on regular terms	-		
TFN Media Co., Ltd.	2	Operating expenses	5,284	Payment terms varied depend on the agreements	-		
TFN Media Co., Ltd.	2	Interest income	1,685	Payment terms varied depend on the agreements	-		

(Continued)

Number	Company Name	Counterparty	Transaction Details				
			Nature of Relationship (Note)	Account	Amount	Transaction Terms	Percentage of Consolidated Total Operating Revenues or Total Assets
		Global Wealth Media Technology Co., Ltd.	2	Rental income	\$ 9	Payment terms varied depend on the agreements	-
		TFN Media Co., Ltd.	2	Miscellaneous revenue	93	Payment terms varied depend on the agreements	-

Note: 1. Parent to subsidiary.
2. Subsidiary to parent.
3. Between subsidiaries.

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